



**State Bank of Pakistan Merit Scholarship Scheme 2023-24
(For SBP employees only)**

State Bank of Pakistan (SBP) offers financial assistance by way of Merit Scholarship to the talented and meritorious children of its serving/ retired/ deceased SBP employees up to OG-2 level who are pursuing their studies at Intermediate, Graduation and Post-Graduation levels.

Applications for grant of scholarships under Merit Scholarship Scheme 2023-24 are invited from eligible candidates on the prescribed form.

Eligibility for SBP Merit Scholarship:

Courses and Subjects:

All disciplines for Intermediate, Graduation, Post-Graduation and Diplomas.

Educational Institutions:

The award of scholarships for Intermediate, Graduation, Post-Graduation and Diploma courses will be considered for only those students who have taken admission in Colleges, Universities, Technical Training Institutes and other Degree Awarding Institutions (DAIs) duly recognized by the relevant authority/ body (HEC, BIEK, BISE, IBCC, NAVTTC, PEC, PMDC, TEVTA etc.).

Levels of Scholarship:

Course of Study	Previous Qualification	Monthly Amount (Rs.)
Intermediate	Matric/O-levels	9,016
Graduation	Intermediate/A-levels	11,476
Post-Graduation	Graduation	16,393

Eligibility Criteria:

- Children of SBP employees (serving/retired/deceased) up to OG-2 level who secure 'A Plus', 'A' or B grades or obtain at least 60% marks in Matriculation / Intermediate/ Graduation Examination.
- In case of grades mentioned in GPA/CGPA format, the candidate must provide certificate from the concerned institution stating the grading policy with GPA's corresponding percentages and minimum GPA requirements.
- The candidates must have secured admission in recognized educational institutions in Pakistan during the calendar year 2022 and afterwards.
- The students are not in receipt of scholarship from any other institution or the Government.
- Duration of the enrolled program must be mentioned clearly on the application form and supported with documentary evidence from educational institution.
- Minimum duration of diplomas should be 6 months.

Admissibility/ Withdrawal:

- The scholarship will be granted in order of merit and in accordance with the prescribed quota for each course to those candidates who strictly meet all the eligibility conditions mentioned in this advertisement.
- Scholarships under this scheme cannot be claimed for same level of education twice.
- Scholarship will be withdrawn where children fail or do not appear in the examination. In case of failing the examination due to exigencies such as illness, death in family etc. the benefit under the scheme will be extended on case to case basis, subject to provision of documentary evidence.
- Disbursement of scholarship during each subsequent year/semester will be subject to submission of progress report of the last examination undertaken by the student.

Application Procedure:

Application from children of eligible employees (serving/ retired/ deceased) for grant of "Merit Scholarship" under the Scheme shall be submitted in the prescribed application to the Director, Human Resources Department, State Bank of Pakistan, I. I. Chundrigar Road, Karachi, latest by November 04, 2024. Application Form can be downloaded by accessing the link <https://www.sbp.org.pk/Scholarship/App-Forms-Merit-Scho.PDF>.