



External Communications Department

ECD/M&PRD/PR/01/2026-80

October 29, 2026

SBP Launches *SMEConnect* to Simplify SME Financing and Enhance Transparency

The State Bank of Pakistan (SBP) has launched *SMEConnect*, a centralized digital platform that simplifies access to financing for Small and Medium Enterprises (SMEs) across Pakistan. Accessible at <https://smeconnect.sbp.org.pk> which will serve as single digital platform for SMEs to apply for financing from banks/DFIs. *SMEConnect* will streamline the application process, improve accessibility, efficiency and transparency in SME financing.

The *SMEConnect* will not only simplify the loan application process but will also enable the SME Applicants to track the status of their applications on real time basis, and in case of rejection, will be able to see the reasons of rejection. Similarly, its live Dashboard will enable the SBP to have complete visibility of the SME financing applications and status thereof. The Dashboard will provide real time data on the applications received, processed, approved, disbursed and rejected both at the individual bank/DFI level and on an industry-wide basis.

From 1st November 2026 onwards, all SME financing applications shall be received exclusively through *SMEConnect*. The SME Applicants visiting banks/DFIs branches or accessing the banks'/DFIs' websites for applying for financing will be directed to *SMEConnect*. All banks/DFIs have been advised to prominently display the *SMEConnect* link on their websites to facilitate easy access for their clients. They have also been advised to ensure that their SME teams and field staff have complete awareness and understanding of *SMEConnect* and should guide and facilitate the SME applicants in applying for financing using *SMEConnect*. A tutorial video is also available on the portal to facilitate SME Applicants in applying for financing.

The launch of *SMEConnect* underscores SBP's commitment to promoting financial inclusion, supporting entrepreneurship, and strengthening the SME financing ecosystem for achieving inclusive economic growth.
