

6.1 Government of Pakistan Treasury Bills

Million Rupees

	22-Jun	23-Jun	2023	2023					2024
			Jan	Aug	Sep	Oct	Nov	Dec	Jan
3 Months Treasury Bills									
Issue	2,961,723	6,332,706	1,748,384	3,128,807	3,429,619	553,433	1,043,093	403,657	80,031
Discount Allowed	102,333	329,836	69,920	164,612	181,359	28,462	51,191	19,824	3,799
Discharged	1,182,502	4,478,121	1,028,808	2,573,996	4,166,317	926,183	4,320,538	2,686,276	348,256
Discount Paid	31,637	210,109	37,132	130,190	220,276	49,353	228,771	140,310	17,578
Outstanding Balance	3,857,089	7,847,152	4,536,573	8,221,307	7,484,609	7,111,859	3,834,414	1,551,795	1,283,570
6 Months Treasury Bills									
Issue	116,302	29,491	3,938	8,842	40,157	62,142	236,443	73,857	20,018
Discount Allowed	8,669	3,272	330	1,002	4,907	6,975	25,396	7,867	2,064
Discharged	900,072	53,116	67,821	20,417	18,552	29,481	16,884	25,747	26,150
Discount Paid	50,791	4,453	5,305	1,925	1,977	3,225	1,847	2,863	2,998
Outstanding Balance	1,626,962	115,017	358,621	125,655	147,260	179,921	399,480	447,590	441,458
12 Months Treasury Bills									
Issue	155,401	216,303	-	16,344	36,318	818,338	1,743,765	3,003,480	300,334
Discount Allowed	23,376	47,624	-	3,739	8,931	180,491	374,835	640,261	61,648
Discharged	1,444	155,401	120,604	215,924	72,258	371,091	51,235	24,243	-
Discount Paid	110	23,376	13,223	34,229	11,505	58,019	8,058	4,062	-
Outstanding Balance	1,324,154	1,363,483	1,796,276	1,287,366	1,251,426	1,698,674	3,391,204	6,370,440	6,670,774

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	310.8	308.8	-	-	-	-	1,783.0	1,773.0	1,225.5	1,225.5
August	-	-	68.0	47.5	-	-	-	-	757.6	757.6
September	-	-	88.0	88.0	203.0	203.0	869.2	824.2	2,511.0	2,393.0
October	935.1	824.1	57.4	57.4	99.3	95.3	-	-	-	-
November	-	-	15.3	15.3	-	-	399.6	384.6	-	-
December	-	-	-	-	-	-	506.5	506.5	-	-
January	11.2	11.2	-	-	-	-	1,126.5	1,124.5	-	-
February	-	-	244.1	147.0	-	-	-	-	-	-
March	38.5	35.0	-	-	-	-	893.9	887.9	-	-
April	598.1	392.3	258.5	258.5	-	-	254.0	251.0	-	-
May	-	-	251.1	251.1	-	-	428.8	421.8	-	-
June	-	-	516.3	487.6	624.5	592.5	618.2	560.8	-	-
Average										
per month	172.1	142.8	124.9	112.7	77.2	74.2	625.4	612.2	1,498.0	1,458.7
per day	5.7	4.8	4.2	3.8	2.5	2.5	20.9	20.4	49.9	48.6

PURCHASE

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4	3,013.9	2,566.9
August	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3	6,859.7	6,433.4
September	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1	3,875.5	3,376.1	3,016.9	3,016.9
October	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8	6,884.3	5,894.8	4,125.0	3,502.5
November	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9	2,504.4	2,313.4	12,170.5	11,995.4
December	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4	5,367.0	4,971.8	19,140.3	17,873.3
January	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8	5,074.2	3,803.0	16,800.3	15,966.9
February	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2	2,663.6	2,343.2	-	-
March	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8	8,606.6	7,909.6	-	-
April	5,087.5	5,042.0	9,622.9	9,245.8	16,310.1	16,150.0	4,584.6	4,266.4	-	-
May	5,568.1	5,458.1	10,651.9	10,523.9	14,225.9	14,149.9	4,061.4	4,039.4	-	-
June	5,508.8	5,264.1	8,937.3	8,561.8	3,283.0	3,188.2	12,548.6	12,459.3	-	-
Average										
per month	5,235.6	5,054.3	5,896.6	5,707.8	9,852.1	9,426.8	5,396.2	4,765.2	9,303.8	8,765.0
per day	174.5	168.5	196.6	190.3	328.4	314.2	179.9	158.8	310.1	292.2

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

Million Rupees

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	99,550	355,750	32,900	-	249,600	-	420,750	3,838,450	324,100	5,290,100
August	186,000	-	154,700	77,500	96,500	10,000	496,350	63,300	1,906,950	5,828,500
September	167,150	93,400	25,300	169,250	214,465	117,500	338,700	635,750	876,150	13,180,100
October	76,400	214,450	20,500	34,500	-	23,900	378,350	40,500	1,795,190	4,950,050
November	25,400	29,700	11,000	58,900	315,450	13,000	147,550	73,750	938,400	3,640,100
December	44,400	30,600	73,500	78,500	474,013	419,700	1,438,45	1,752,250	1,882,700	5,983,000
January	77,750	51,100	30,325	30,500	106,150	260,300	615,650	2,338,800	2,527,850	11,078,540
February	47,300	-	75,800	72,000	56,150	32,500	412,650	722,600		
March	50,900	30,000	32,100	142,800	469,350	647,550	212,225	2,233,500		
April	56,700	70,500	135,600	78,000	316,850	974,800	1,028,800	488,750		
May	114,850	107,300	50,400	55,100	180,600	663,950	833,250	3,266,300		
June	89,900	205,500	204,500	301,300	527,050	4,138,00	1,209,100	2,856,500		
Average										
per month	204,990	69,429	86,358	99,025	70,552	99,850	627,652	1,525,871	1,464,477	7,135,770
per day	6,833	2,314	2,879	3,301	2,352	3,328	20,922	50,862	48,816	237,859

SBP Overnight Repo/ Reverse Repo Rates*

Percent per annum

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
August	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
September	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
October	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
November	13.75	11.75	8.00	6.00	9.75	7.75	16.00	14.00	23.00	21.00
December	13.75	11.75	8.00	6.00	10.75	8.75	17.00	15.00	23.00	21.00
January	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00	23.00	21.00
February	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00		
March	12.00	10.00	8.00	6.00	10.75	8.75	21.00	19.00		
April	10.00	8.00	8.00	6.00	13.25	11.25	22.00	20.00		
May	9.00	7.00	8.00	6.00	14.75	12.75	22.00	20.00		
June	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTES:

1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

*. Month end rates

6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2023												
8-Mar-23	1,978,216	2,941,414	20.9996	20.9719	240,520	525	20.8498	20.6686	290,837	3,699	20.9899	20.8647
22-Mar-23	1,073,277	1,857,012	21.9995	21.0643	155,008	29,501	21.9901	21.9566	287,845	275,595	21.4899	21.4865
5-Apr-23	2,360,233	2,153,940	21.9997	21.9391	149,689	9,189	21.9789	21.9268	221,028	85,269	21.8898	21.8776
19-Apr-23	682,901	510,856	21.9999	21.984	203,516	23,516	21.9789	21.9445	225,820	64,920	21.9901	21.8694
3-May-23	930,036	651,238	21.9996	21.9862	155,277	9,277	21.9616	21.9616	159,133	45,132.86	21.9997	21.9788
17-May-23	546,464	428,237	21.9999	21.9923	81,301	5,301	21.9157	21.9157	88,529	10,929.40	21.9997	21.9973
31-May-23	2,488,810	2,275,949	21.9999	21.975	309,154	4,154	21.9429	21.9429	326,432	6,031.56	21.9997	21.9996
15-Jun-23	2,049,368	2,016,368	21.9999	21.9819	234,682	16,679	21.9890	21.9669	360,715	201,214	21.9997	21.9894
22-Jun-23	2,602,225	2,370,225	21.9999	21.9882	410,430	11,930	21.9735	21.9225	440,681	56,680	21.9996	21.9774
13-Jul-23	1,568,438	403,890	22.7999	22.7473	169,253	18,853	22.9600	22.9245	351,168	240,516	22.9897	22.8700
25-Jul-23	821,945	571,647	22.9788	22.8974	165,494	10,294	22.9201	22.8701	197,991	39,391	22.9991	22.9647
10-Aug-23	1,604,947	1,230,632	22.9000	22.8403	105,397	9,844	22.7500	22.7250	104,986	8,986	22.9800	22.9405
24-Aug-23	2,570,837	2,062,787	22.8803	22.8734	376,900	*	*	*	382,257	11,097	22.9400	22.9396
7-Sep-23	1,375,890	1,255,890	24.4999	23.3938	319,793	38,793	24.7870	24.7868	318,174	37,174	25.0687	25.0569
21-Sep-23	4,067,606	2,355,088	22.7898	22.7564	370,200	6,271	22.8000	22.8000	364,554	8,075	22.9000	22.8521
5-Oct-23	2,339,429	471,498	22.5002	22.3956	128,359	18,359	22.8500	22.8500	449,288	67,531	22.8400	22.7531
19-Oct-23	1,756,263	110,398	22.2000	22.1403	463,858	50,758	22.3999	22.3876	2,204,645	931,298	22.4000	22.0707
2-Nov-23	1,213,840	255,437	21.9495	21.8428	670,821	85,626	21.9898	21.8417	2,524,432	807,224	21.9999	21.9104
16-Nov-23	1,109,762	472,672	21.4997	21.2878	405,026	92,039	21.4999	21.4583	2,671,363	596,068	21.5001	21.4334
30-Nov-23	562,926	366,175	21.4499	21.3395	256,636	84,174	21.4299	21.3263	1,358,959	715,309	21.4300	21.2569
14-Dec-23	997,826	213,014	21.4499	21.3590	426,230	25,649	21.4201	21.3554	3,362,416	1,912,350	21.4300	21.4110
28-Dec-23	732,067	210,467	21.4480	21.3208	150,595	56,074	21.3999	21.3634	1,996,115	1,731,390	21.4300	21.3371
2024												
11-Jan-24	588,578	26,083	20.9996	20.9672	88,018	11,260	20.9601	20.9601	2,144,502	245,893	20.8449	20.7925
25-Jan-24	496,264	57,747	20.4997	20.4745	71,088	10,822	20.4000	20.3951	636,563	116,089	20.2298	20.1411
7-Feb-24	500,520	35,388	20.4399	20.4399	89,254	8,966	20.3951	20.3951	604,369	19,491	20.0800	19.9950

Source: Domestic Markets & Monetary Management Department, SBP

* Bids Rejected

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

Million Rupees

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹	Amount Accepted ²	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
3-Aug-23	3-Years	12.00%	121,407.30	79,714.50	84.1347	19.3499	19.3244
	5-Years	10.50%	31,050.00	105.10	83.7351	15.9500	15.9500
	10-Years	11.00%	103,400.00	*	-	-	-
	15-Years	10.50%	*	-	-	-	-
	20-Years	11.00%	*	-	-	-	-
	30-Years	11.00%	*	-	-	-	-
19-Sep-23	3-Years	12.00%	62,975.80	3,260.20	84.6431	19.3449	19.3229
	5-Years	10.50%	31,855.30	300.10	81.5613	16.9500	16.9500
	10-Years	11.00%	43,653.00	100.50	79.296	15.2500	15.2500
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
3-Oct-23	3-Years	12.00%	198,070.20	110,252.21	85.0889	19.1900	19.1649
	5-Years	10.50%	33,294.20	2,769.30	81.6973	16.9500	16.9268
	10-Years	11.00%	28,508.00	1,459.40	79.341	15.2500	15.2270
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
10-Nov-23	3-Years	12.00%	728,925.20	139,085.60	88.8784	17.3900	17.3794
	5-Years	10.50%	100,577.40	46,733.50	84.5181	15.9500	15.9025
	10-Years	14.00%	134,418.20	66,483.60	94.4143	15.1000	15.0905
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
21-Dec-23	3-Years	12.00%	184,350.00	246,681.10	89.6384	17.1999	16.9173
	5-Years	10.50%	113,110.00	42,598.10	84.9967	15.8800	15.8076
	10-Years	14.00%	123,495.00	107,293.00	94.8847	15.0000	14.9697
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
17-Jan-24	3-Years	12.00%	200,300.00	97,353.50	90.6121	16.8000	16.5977
	5-Years	14.00%	137,778.80	61,954.10	94.9102	15.5000	15.3764
	10-Years	14.00%	121,960.00	2,771.00	97.3676	14.5000	14.3750
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-

*= Bid Rejected

**= No Bids

Source: Domestic Markets & Monetary Management Department, SBP

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs)

Million Rupees

Auction Settlement Date	Floating Rate Semi-Annual (Face Value)				Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
	Tenure	Amount Offered ¹	Amount Accepted ²	Cutoff Price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³
21-Sep-23	02-Year							31,500.00	13,704.70	98.6068
	03-Year				107,200.00	16,477.20	97.3010			
	05-Year	1,185,558.00	409,083.80	95.4322						
	10-Year									
5-Oct-23	02-Year							135,410.00	27,561.80	98.7658
	03-Year				238,200.00	59,892.00	97.6264			
	05-Year	1,057,385.00	425,901.80	96.0989						
	10-Year	20,950.00	5,001.00	93.4369						
19-Oct-23	02-Year							114,950.00	64,241.00	98.7681
	03-Year				204,500.00	68,694.00	97.5953			
	05-Year	582,575.00	338,875.00	95.9832						
	10-Year	107,200.00	96,250.00	93.6202						
2-Nov-23	02-Year							57,000.00	51,845.80	98.9285
	03-Year				225,000.00	44,061.00	97.8023			
	05-Year	180,500.00	195,369.00	96.4726						
	10-Year	50,000.00	50,000.00	94.0084						
16-Nov-23	02-Year							15,000.00	3,000.00	99.0041
	03-Year				216,000.00	60,926.00	98.0138			
	05-Year	724,818.40	285,567.90	96.9149						
	10-Year	221,752.80	146,876.40	94.3547						
30-Nov-23	02-Year							**	**	**
	03-Year				70,000.00	51,126.30	98.1276			
	05-Year	390,005.60	319,497.40	97.0617						
	10-Year	494,400.00	450,226.00	94.6545						
14-Dec-23	02-Year							10,000.00	**	**
	03-Year				62,500.00	31,900.00	98.0858			
	05-Year	263,458.00	61,965.40	96.2500						
	10-Year	257,500.00	88,953.00	93.8579						
28-Dec-23	02-Year							5,000.00	**	**
	03-Year				13,000.00	2,030.00	98.1126			
	05-Year	136,148.00	31,272.00	96.3392						
	10-Year	121,500.00	19,850.00	93.9307						
11-Jan-24	02-Year							3,832.90	**	**
	03-Year				80,500.00	12,104.00	98.1470			
	05-Year	321,750.00	110,893.60	96.4921						
	10-Year	232,850.00	50,800.60	94.4061						
25-Jan-24	02-Year							3,844.30	**	**
	03-Year				25,000.00	26,200.00	98.1357			
	05-Year	233,947.50	107,537.50	96.5915						
	10-Year	440,300.00	159,900.00	94.8112						

*= Bid Rejected **= No Bids Received

Source: Domestic Markets & Monetary Management Department, S

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

6.7 KIBOR

Percent per annum

PERIODS		1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
		Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2023															
Jan	Month Average	15.98	16.48	16.09	16.59	16.28	16.78	17.10	17.35	17.15	17.40	17.16	17.66	17.18	17.68
	End-Month	16.91	17.41	16.96	17.46	17.04	17.54	17.62	17.87	17.72	17.97	17.76	18.26	17.79	18.29
Feb	Month Average	16.93	17.43	17.06	17.56	17.39	17.89	18.34	18.59	18.46	18.71	18.50	19.00	18.55	19.05
	End-Month	17.72	18.22	18.08	18.58	18.88	19.38	19.60	19.85	19.81	20.06	19.86	20.36	19.90	20.40
Mar	Month Average	19.62	20.12	19.76	20.26	20.01	20.51	20.90	21.15	20.98	21.23	21.03	21.53	21.05	21.55
	End-Month	19.81	20.31	20.16	20.66	20.76	21.26	21.73	21.98	21.82	22.07	21.86	22.36	21.88	22.38
Apr	Month Average	20.85	21.35	20.99	21.49	21.21	21.71	21.83	22.08	21.85	22.10	21.81	22.31	21.82	22.32
	End-Month	20.83	21.33	20.90	21.40	21.07	21.57	21.80	22.05	21.81	22.06	21.80	22.30	21.80	22.30
May	Month Average	20.73	21.23	20.84	21.34	21.03	21.53	21.81	22.06	21.83	22.08	21.84	22.34	21.86	22.36
	End-Month	20.90	21.40	20.98	21.48	21.20	21.70	21.94	22.19	21.93	22.18	21.91	22.41	21.92	22.42
Jun	Month Average	20.83	21.33	20.96	21.46	21.15	21.65	21.87	22.12	21.92	22.17	21.92	22.42	21.93	22.43
	End-Month	21.89	22.39	21.97	22.47	22.04	22.54	22.66	22.91	22.72	22.97	22.75	23.25	22.77	23.27
Jul	Month Average	21.60	22.10	21.78	22.28	22.06	22.56	22.66	22.91	22.78	23.03	22.80	23.30	22.81	23.31
	End-Month	21.58	22.08	21.88	22.38	22.27	22.77	22.89	23.14	22.97	23.22	22.99	23.49	22.99	23.49
Aug	Month Average	21.56	22.06	21.67	22.17	21.89	22.39	22.71	22.96	22.83	23.08	22.85	23.35	22.87	23.37
	End-Month	21.65	22.15	21.74	22.24	21.96	22.46	22.92	23.17	22.96	23.21	22.97	23.47	22.99	23.49
Sep	Month Average	21.51	22.01	21.77	22.27	22.15	22.65	22.97	23.22	23.36	23.61	23.42	23.92	23.46	23.96
	End-Month	21.64	22.14	21.70	22.20	21.80	22.30	22.41	22.66	22.70	22.95	22.75	23.25	22.79	23.29
Oct	Month Average	21.63	22.13	21.68	22.18	21.74	22.24	21.99	22.24	22.24	22.49	22.23	22.73	22.24	22.74
	End-Month	21.62	22.12	21.64	22.14	21.66	22.16	21.71	21.96	21.75	22.00	21.74	22.24	21.76	22.26
Nov	Month Average	21.66	22.16	21.66	22.16	21.62	22.12	21.26	21.51	21.30	21.55	21.30	21.80	21.30	21.80
	End-Month	21.81	22.31	21.80	22.30	21.77	22.27	21.22	21.47	21.22	21.47	21.18	21.68	21.16	21.66
Dec	Month Average	21.77	22.27	21.76	22.26	21.68	22.18	21.30	21.55	21.29	21.54	21.23	21.73	21.21	21.71
	End-Month	21.78	22.28	21.76	22.26	21.60	22.10	21.21	21.46	21.24	21.49	21.20	21.70	21.21	21.71
2024 Jan	Month Average	21.60	22.10	21.56	22.06	21.23	21.73	20.71	20.96	20.74	20.99	20.72	21.22	20.69	21.19
	End-Month	21.77	22.27	21.66	22.16	21.62	22.12	20.68	20.93	20.72	20.97	20.71	21.21	20.69	21.19

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

[Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp](http://www.sbp.org.pk/ecodata/kibor_index.asp)

6.8 Inter-Bank Weighted Average Call Rates

Percent per annum

PERIODS	Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2022						
	Nov	15.42	15.12	-	-	17.50
	Dec	16.22	16.02	16.00	-	-
2023						
	Jan	16.10	16.56	-	-	-
	Feb	16.83	16.99	-	-	18.06
	Mar	19.12	20.23	-	20.05	-
	Apr	20.95	20.05	20.23	-	-
	May	20.48	20.68	20.21	20.90	-
	Jun	20.56	20.13	-	-	-
	Jul	21.90	22.11	21.80	21.40	-
	Aug	21.61	-	-	21.50	-
	Sep	21.69	22.10	21.25	-	-
	Oct	22.04	21.67	21.81	-	-
	Nov	22.10	21.40	-	-	-
	Dec	21.82	21.64	21.31	-	-
2024	Jan	21.76	21.29	21.00	21.53	20.73

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Dec-23	284.9656	285.8101	287.7636	310.4985	311.5027	314.0047	1.9220	1.9298	1.9509	360.0540	361.1344	363.6989
4-Dec-23	284.5289	285.2581	286.7662	309.0554	309.9312	311.9654	1.9350	1.9420	1.9611	360.3844	361.3212	363.3310
5-Dec-23	284.3750	285.1837	286.7500	307.5516	308.5096	310.5818	1.9368	1.9444	1.9637	358.9666	360.0010	362.0775
6-Dec-23	284.1439	284.9340	286.2816	306.5060	307.4409	309.2485	1.9331	1.9406	1.9580	358.1065	359.1169	360.9126
7-Dec-23	284.1189	284.9896	286.3869	306.2659	307.2869	309.1425	1.9504	1.9584	1.9760	357.4641	358.5735	360.4293
8-Dec-23	283.8715	284.7663	286.0955	305.9993	307.0458	308.8237	1.9693	1.9777	1.9950	356.6703	357.8080	359.5733
11-Dec-23	283.8981	284.7500	286.1177	305.3608	306.3597	308.2151	1.9387	1.9467	1.9650	355.8380	356.9191	358.7328
12-Dec-23	283.7803	284.6666	286.0216	305.8158	306.8535	308.6965	1.9511	1.9594	1.9775	356.6835	357.8122	359.6244
13-Dec-23	283.6104	284.5227	286.2999	305.8455	306.9118	309.1979	1.9449	1.9532	1.9739	355.0518	356.2075	358.5394
14-Dec-23	283.5102	284.4054	286.0378	308.4874	309.5702	311.6702	1.9972	2.0060	2.0254	357.9599	359.1072	361.2563
15-Dec-23	283.2576	284.1411	285.7579	311.3851	312.4546	314.5694	1.9943	2.0027	2.0223	361.5501	362.6933	364.8405
18-Dec-23	283.2099	284.1906	285.5624	309.3502	310.5071	312.3854	1.9892	1.9982	2.0169	359.5350	360.7935	362.6225
19-Dec-23	283.0126	283.9017	285.2646	309.3045	310.3619	312.2024	1.9633	1.9716	1.9896	358.4921	359.6310	361.4276
20-Dec-23	282.9009	283.7370	284.9499	310.2575	311.2578	312.9206	1.9703	1.9782	1.9949	358.2092	359.2795	360.8826
21-Dec-23	282.7862	283.5329	284.5061	309.5660	310.4901	311.8782	1.9741	1.9828	1.9965	357.4134	358.3849	359.6652
22-Dec-23	282.5286	283.3001	284.2077	310.8097	311.8027	313.1168	1.9864	1.9953	2.0087	358.6560	359.6660	360.8691
26-Dec-23	282.3704	282.8532	283.7727	311.2710	311.9483	313.2726	1.9841	1.9902	2.0046	358.4833	359.1285	360.3465
27-Dec-23	282.1984	282.6410	283.6551	311.6035	312.2248	313.6664	1.9772	1.9831	1.9983	359.2667	359.8617	361.2009
28-Dec-23	281.9317	282.6047	283.9110	313.4799	314.3132	316.0642	2.0020	2.0090	2.0262	361.4083	362.2846	364.0037
29-Dec-23	281.8607	282.6559	284.2359	311.4983	312.4614	314.5304	1.9895	1.9973	2.0160	358.5972	359.6228	361.6840

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Dec-23	325.8798	327.0827	330.2461	188.2198	188.8180	190.2690	75.9675	76.1926	76.7073	922.5775	926.2329	934.6463
4-Dec-23	325.3247	326.3931	329.1268	188.8276	189.3536	190.5273	75.8501	76.0445	76.4404	921.1038	924.3640	930.9837
5-Dec-23	325.2231	326.3802	329.1265	187.0335	187.6079	188.8103	75.8172	76.0328	76.4453	920.5459	923.9265	931.1803
6-Dec-23	324.7915	325.9240	328.3759	187.1514	187.7150	188.7715	75.7576	75.9682	76.3224	920.4531	923.6555	929.8631
7-Dec-23	325.0788	326.3116	328.8205	186.4246	187.0381	188.1211	75.7509	75.9830	76.3464	921.4473	924.7142	930.6143
8-Dec-23	324.0912	325.3477	327.7633	187.5397	188.1713	189.2064	75.6839	75.9205	76.2758	920.8539	924.1174	929.7341
11-Dec-23	322.6116	323.8114	326.3587	186.1236	186.7234	187.7956	75.6920	75.9192	76.2808	920.1046	923.2256	928.9497
12-Dec-23	323.9131	325.1589	327.6714	187.0963	187.7232	188.7881	75.6606	75.8969	76.2531	920.2297	923.4626	929.0789
13-Dec-23	323.8856	325.1606	328.1071	185.8215	186.4619	187.7970	75.6103	75.8535	76.3283	919.7082	923.0061	929.6538
14-Dec-23	325.3502	326.6818	329.3659	190.2920	190.9498	192.2004	75.5785	75.8172	76.2635	921.6247	924.8460	930.9869
15-Dec-23	326.6536	327.9429	330.6497	190.0942	190.7374	191.9781	75.5032	75.7386	76.1838	921.5239	924.6898	930.8404
18-Dec-23	326.1096	327.4743	329.9920	190.3595	191.0629	192.1579	75.4904	75.7518	76.1307	920.9482	924.4631	929.8353
19-Dec-23	326.8422	328.1034	330.5664	189.9581	190.5985	191.6765	75.4439	75.6809	76.0594	919.2007	922.4041	927.7589
20-Dec-23	328.4390	329.6465	331.9118	191.4815	192.0908	193.0642	75.3940	75.6198	75.9684	919.4948	922.4819	927.4354
21-Dec-23	327.9632	329.0990	331.1164	190.7817	191.3379	192.1492	75.3825	75.5816	75.8380	919.5701	922.3318	926.4936
22-Dec-23	329.8449	331.0544	332.9733	191.6109	192.1866	192.9523	75.3139	75.5195	75.8201	919.5100	922.3612	926.5500
26-Dec-23	329.8912	330.7577	332.6964	192.2095	192.5933	193.3705	75.2707	75.3994	75.6253	918.6674	920.5213	924.9588
27-Dec-23	330.2691	331.0742	333.1555	192.7697	193.1266	193.9726	75.2409	75.3589	75.6131	917.8384	919.6781	924.3042
28-Dec-23	335.8529	336.8998	339.3649	193.1514	193.6571	194.6968	75.1758	75.3552	75.6783	918.4043	920.9129	926.5192
29-Dec-23	335.0698	336.2597	339.0170	192.0317	192.6164	193.8506	75.1628	75.3749	75.7740	917.0675	920.0589	926.5290

Source: Domestic Markets & Monetary Management Department, SBP

[Archive Link: http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp](http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp)

6.10 Secondary Market Transactions in Government Securities

Million Rupees

SECURITIES/TRANSACTIONS	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24
PIB Outright Transactions						
Purchases	2,105,967	2,126,283	2,487,812	2,018,121	3,056,829	2,636,225
Non-Banks	806,030	843,646	933,278	763,036	899,180	1,092,272
Banks	1,299,937	1,282,637	1,554,534	1,255,084	2,157,648	1,543,953
Sales	2,105,967	2,126,283	2,487,812	2,018,121	3,056,829	2,636,225
Non-Banks	670,999	921,893	1,063,541	943,442	928,300	1,064,798
Banks	1,434,967	1,204,390	1,424,271	1,074,679	2,128,528	1,571,427
Net Position	-	-	-	-	-	-
GIS Outright Transactions						
Purchases	205,569	267,185	296,555	173,247	357,392	371,458
Non-Banks	97,816	101,220	126,286	96,793	141,868	120,097
Banks	107,752	165,966	170,270	76,453	215,524	251,360
Sales	205,569	267,185	296,555	173,247	357,392	371,458
Non-Banks	64,737	105,241	121,448	109,248	109,000	171,500
Banks	140,832	161,944	175,107	63,999	248,393	199,957
Net Position	-	-	-	-	-	-
MTB Outright Transactions						
Purchases	4,641,228	5,492,263	3,054,991	4,752,210	2,159,889	2,463,452
Non-Banks	1,482,912	3,338,919	1,122,620	2,555,664	791,622	873,687
Banks	3,158,316	2,153,344	1,932,371	2,196,546	1,368,267	1,589,765
Sales	4,641,228	5,492,263	3,054,991	4,752,210	2,159,889	2,463,452
Non-Banks	2,603,240	4,210,015	932,245	1,200,553	1,037,028	699,216
Banks	2,037,987	1,282,248	2,122,746	3,551,657	1,122,861	1,764,236
Net Position	-	-	-	-	-	-
Repo Transactions						
Repo	4,610,552	3,770,876	7,913,342	5,383,660	4,941,619	5,941,333
Non-Banks	871,098	711,720	587,972	474,322	421,276	374,315
Banks	3,739,454	3,059,156	7,325,370	4,909,338	4,520,343	5,567,018
Reverse Repo	4,610,552	3,770,876	7,913,342	5,383,660	4,941,619	5,941,333
Non-Banks	306,499	401,349	491,132	387,402	425,865	470,302
Banks	4,304,053	3,369,527	7,422,210	4,996,258	4,515,754	5,471,030
Net Position	-	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP