

5.1 Pakistan's Debt and Liabilities-Summary

(End Period Stock)

	(Billion Rupees)					
	Sep-19	Dec-19	Mar-20	Jun-20 ^R	Sep-20 ^R	Dec-20 ^P
I. Government Domestic Debt	22,649.9	21,676.4	22,477.7	23,282.5	23,701.8	24,309.8
II. Government External Debt	10,598.0	10,993.0	11,658.1	11,824.5	11,986.6	11,952.4
III. Debt from IMF	992.7	1,042.3	1,071.3	1,291.5	1,260.7	1,193.5
IV. External Liabilities ¹	1,619.1	1,538.6	1,642.5	1,663.3	1,497.3	1,306.8
V. Private Sector External Debt	2,378.5	2,396.7	2,634.4	2,649.9	2,617.6	2,497.4
VI. PSEs External Debt	584.9	583.0	578.0	810.0	791.3	877.9
VII. PSEs Domestic Debt	1,392.2	1,391.9	1,397.7	1,490.5	1,478.6	1,461.2
VIII. Commodity Operations Debt ²	740.8	727.9	619.3	813.4	753.6	734.2
IX. Intercompany External Debt from Direct Investor abroad	560.6	593.0	707.5	729.1	712.6	645.7
A. Total Debt and Liabilities (sum I to IX)	41,516.7	40,942.8	42,786.3	44,554.7	44,800.1	44,978.9
B. Gross Public Debt (sum I to III)	34,240.6	33,711.7	35,207.0	36,398.6	36,949.2	37,455.8
C. Total Debt of the Government - FRDLA Definition³	29,300.1	29,969.3	31,452.4	33,235.3	33,728.7	33,983.6
D. Total External Debt & Liabilities (sum II to VI+IX)	16,733.8	17,146.6	18,291.7	18,968.2	18,866.1	18,473.7
E. Commodity Operation and PSEs Debt (sum VI to VIII)	2,717.9	2,702.7	2,594.9	3,114.0	3,023.5	3,073.3
<i>Guaranteed Debt & liabilities</i>	<i>1,167.6</i>	<i>1,174.0</i>	<i>1,058.4</i>	<i>1,527.1</i>	<i>1,449.9</i>	<i>1,520.8</i>
<i>Non-guaranteed Debt & liabilities</i>	<i>1,550.2</i>	<i>1,528.7</i>	<i>1,536.6</i>	<i>1,586.9</i>	<i>1,573.6</i>	<i>1,552.5</i>
As percent of GDP						
<i>Total Debt and Liabilities</i>	99.5	98.1	102.5	106.8	98.3	98.7
<i>Gross Public Debt</i>	82.1	80.8	84.4	87.2	81.1	82.2
<i>Total Debt of the Government - FRDLA Definition</i>	70.2	71.8	75.4	79.6	74.0	74.6
<i>Total External Debt & Liabilities</i>	40.1	41.1	43.8	45.5	41.4	40.5
<i>Commodity Operation and PSEs Debt</i>	6.5	6.5	6.2	7.5	6.6	6.7
<i>Guaranteed Debt & liabilities</i>	2.8	2.8	2.5	3.7	3.2	3.3
<i>Non-guaranteed Debt & liabilities</i>	3.7	3.7	3.7	3.8	3.5	3.4
<i>Government Domestic Debt</i>	54.3	51.9	53.9	55.8	52.0	53.3
Memorandum Items						
	FY20^P	FY20^P	FY20^P	FY20^P	FY21^T	FY21^T
GDP (current market price)	41,726.7	41,726.7	41,726.7	41,726.7	45,567.0	45,567.0
Government Deposits with the banking system ⁴	4,940.6	3,742.4	3,754.6	3,163.3	3,220.4	3,472.1
US Dollar, last day average exchange rates	156.2958	154.8657	166.4018	168.1662	165.7857	159.5918

¹ External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank. Source: Statistics & Data Warehouse Department SBP

² Includes borrowings from banks by provincial governments and PSEs for commodity operations.

³ As per Fiscal Responsibility and Debt Limitation Act, 2005 (FRDLA) amended in June 2017. "Total Debt of the Government" means the debt of the government (including the Federal Government and the Provincial Governments) serviced out of the consolidated fund and debts owed to the International Monetary Fund (IMF) less accumulated deposits of the Federal and Provincial Governments with the banking system.

⁴ Accumulated deposits of the Federal and Provincial Governments with the banking system.

Notes:-

1. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.

2. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link:

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

3. The data has been revised by incorporating the private sector loans channeled through permissible offshore accounts. The revision study of external sector statistics is available at link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

5.2 Pakistan's Debt and Liabilities Profile

(Billion Rupees)

End Period Stocks	Sep-19	Dec-19	Mar-20	Jun-20 ^R	Sep-20 ^R	Dec-20 ^P
Pakistan's Total Debt and Liabilities (I +II)	41,516.7	40,942.8	42,786.3	44,554.7	44,800.1	44,978.9
<i>YoY Growth (in %)⁴</i>	34.8	23.1	21.9	10.8	7.9	9.9
<i>As percent of GDP</i>	99.5	98.1	102.5	106.8	98.3	98.7
I. Pakistan's Total Debt (A+B+C)	39,156.8	38,676.2	40,524.6	42,078.0	42,549.3	42,937.9
<i>YoY Growth (in %)⁴</i>	33.3	22.6	22.6	11.4	8.7	11.0
<i>As percent of GDP</i>	93.8	92.7	97.1	100.8	93.4	94.2
A. Government Domestic Debt	22,649.9	21,676.4	22,477.7	23,282.5	23,701.8	24,309.8
B. PSEs Domestic Debt	1,392.2	1,391.9	1,397.7	1,490.5	1,478.6	1,461.2
C. External Debt (a+b+c+d)	15,114.7	15,608.0	16,649.2	17,305.0	17,368.8	17,166.9
a) Government External Debt	10,598.0	10,993.0	11,658.1	11,824.5	11,986.6	11,952.4
b) Non-government External Debt	2,963.4	2,979.7	3,212.4	3,459.9	3,408.9	3,375.3
c) Country's Debt from IMF	992.7	1,042.3	1,071.3	1,291.5	1,260.7	1,193.5
d) Inter Company Debt.	560.6	593.0	707.5	729.1	712.6	645.7
II. Total Liabilities (D+E)	2,359.9	2,266.5	2,261.8	2,476.7	2,250.8	2,041.0
<i>YoY Growth (in %)⁴</i>	65.1	33.0	9.4	0.4	(4.6)	(10.0)
<i>As percent of GDP</i>	5.7	5.4	5.4	5.9	4.9	4.5
D. External Liabilities ¹	1,619.1	1,538.6	1,642.5	1,663.3	1,497.3	1,306.8
E. Domestic Liabilities ²	740.8	727.9	619.3	813.4	753.6	734.2
GDP (mp)	FY20^P	FY20^P	FY20^P	FY20^P	FY21^T	FY21^T
	41,726.7	41,726.7	41,726.7	41,726.7	45,567.0	45,567.0
Servicing During the Period						
	FY-19	FY20^R	FY-20^P		FY-21^P	
			Jan-Mar	Apr-Jun	Jul-Sep^R	Oct-Dec
Total Debt and Liabilities Servicing (III+IV+V)	3,132.9	4,477.7	869.8	1,390.0	1,201.2	1,219.8
<i>YoY Growth (in %)⁴</i>	56.9	42.9	5.5	18.5	39.4	(10.0)
<i>As percent of GDP</i>	8.3	10.7	2.1	3.3	2.6	2.7
III. Principal Repayment of External Debt and Liabilities (e+f+g+h)³	914.8	1,530.8	230.9	558.4	430.5	438.4
(e) Government External debt and Liabilities	765.8	1,134.8	141.7	461.3	195.4	173.5
(f) Non-government External debt	97.2	200.3	56.9	63.2	25.8	55.5
(g) Country's Debt from IMF	51.7	118.0	32.3	33.9	42.3	48.7
(h) Monetary Authorities external Liabilities	-	77.8	-	-	167.0	160.8
IV. Interest Payment on debt (i+j+k)	2,143.2	2,847.5	613.8	800.4	746.0	760.0
(i) Government Domestic Debt	1,763.9	2,386.5	504.9	688.4	661.0	669.8
(j) PSE Debt	-	-	...	...	...	...
(k) External Debt	379.3	461.0	108.9	112.0	85.0	90.2
Government External debt	269.1	296.1	71.5	67.9	52.9	55.8
Non-government External debt	90.7	139.6	31.6	38.0	25.8	28.0
Country's Debt from IMF	19.6	25.3	5.8	6.1	6.3	6.4
V. Interest Payment on Liabilities (l+m)	74.9	99.4	25.1	31.2	24.6	21.4
(l) External Liabilities	26.0	50.8	14.7	17.6	12.0	9.1
(m) Domestic Liabilities	49.0	48.6	10.4	13.6	12.6	12.3
Memorandum Item						
Servicing (Principal) Short Term (Excluding item "c" given below)	278.3	273.9	74.9	105.2	58.5	32.8
a) Government External Debt	203.3	188.7	41.4	79.4	45.5	24.9
b) PSEs Non-Guaranteed Debt	-	1.9	-	-	-	-
c) Scheduled Banks Borrowing	4,531.1	4,632.9	1,127.3	1,535.9	606.1	383.4
<i>Net Flows⁴</i>	23.4	(59.5)	12.8	(15.5)	(55.7)	(37.9)
d) Private Non-Guaranteed Debt	75.0	83.3	33.5	25.8	13.1	8.0
GDP (mp)	FY19^R	FY20^P	FY20^P	FY20^P	FY21^T	FY21^T
	37,972.3	41,726.7	41,726.7	41,726.7	45,567.0	45,567.0

1 External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank.

Source: Statistics & Data Warehouse Department SBP

2 Includes borrowings from banks by provincial governments and PSEs for commodity operations.

3 As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principal has been reported as Memorandum Items. For details see link:

<http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt- Revised .pdf>

4 Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

Notes:

1. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.

3. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.

4. YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year end period stocks and during the period servicing, respectively.

5.3 Government Domestic Debt and Liabilities

End period position

(Billion Rupees)

Debt Instruments	FY19	FY20	Dec-19	Jan-20	Oct-20	Nov-20	Dec-20 ^R	Jan-21 ^P
I. Permanent Debt (1+2+3)	12,080.0	14,023.5	13,162.0	13,317.5	15,230.8	15,429.5	15,589.0	15,692.0
1. Market Loans	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8
Federal Government	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
3.00 % 1971 (Permanent)	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Loans matured but not encashed	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
2. Federal Government Bonds	11,183.3	13,286.5	12,423.1	12,581.0	14,468.4	14,665.5	14,865.9	15,003.3
Public Sector	-	-	-	-	-	-	-	-
Under E.R.O. 1972	..	..	..	..	..	..	..	..
Compensation Bonds ¹	..	..	..	..	..	..	..	..
Shah Nawaz Bhutto Sugar Mills	-	-	-	-	-	-	-	-
Pakistan Engineering Company	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Issued at Low Yield Bonds	-	-	-	-	-	-	-	-
GOP Ijara Sukuk 3 Years	71.0	198.2	71.0	71.0	429.7	429.7	561.4	636.3
Bai-Muajjal of Sukuk	177.8	201.0	177.8	177.8	201.0	201.0	201.0	201.0
5.00 % Income Tax Bonds	..	..	..	..	..	..	..	..
Under Land Reforms 1977	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Govt. Bonds issued to SLIC (Capitalization)	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Special national Fund Bonds	..	..	..	..	..	..	..	..
Bearer national Fund Bonds ²	..	..	..	..	..	..	..	..
Federal Investment Bonds	..	..	..	..	..	..	..	..
Pakistan Investment Bonds (PIBs)	10,933.2	12,886.0	12,173.0	12,330.9	13,836.3	14,033.4	14,102.2	14,164.7
3. Prize Bonds³	893.9	734.1	736.1	733.6	759.6	761.2	720.3	685.8
II. Floating Debt	5,500.6	5,578.3	5,099.2	5,046.7	5,029.6	5,006.4	5,043.3	5,135.7
Bai Muajjal ⁴	..	..	0.0	0.0	..	..	..	..
Market Treasury Bills	4,929.6	5,577.1	4,814.1	4,761.5	5,028.4	5,005.2	5,042.2	5,134.5
MTBs for Replenishment of Cash ⁵	571.0	1.2	285.2	285.2	1.2	1.2	1.2	1.2
Outright Sale of MRTBs to Banks	-	-	-	-	-	-	-	-
III. Unfunded Debt	3,144.1	3,673.6	3,408.5	3,423.5	3,667.3	3,667.8	3,669.7	3,668.1
Saving Schemes (Net of Prize Bonds)	2,991.9	3,523.5	3,261.8	3,276.3	3,522.8	3,524.5	3,527.4	3,525.8
Postal Life Insurance	47.9	48.5	47.7	47.6	48.6	48.5	48.5	48.3
GP Fund*	104.3	101.5	99.0	99.6	95.9	94.9	93.8	94.0
IV. Foreign Currency Loans⁶	7.0	7.2	6.7	6.6	6.8	6.8	6.8	6.8
Foreign Exchange Bearer Certificate	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FCBC 3 Years	..	..	..	..	..	..	..	..
US Dollar Bearer Certificates	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FCBC 5 Years	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Special US Dollar Bonds	6.7	6.9	6.4	6.4	6.6	6.5	6.5	6.6
Domestic Debt (I+II+III+IV)	20,731.8	23,282.5	21,676.4	21,794.3	23,934.5	24,110.5	24,308.9	24,502.6
Government Domestic Liabilities⁷	528.7	592.5	519.8	464.9	549.8	531.1	524.7	507.0
Government Domestic Debt and Liabilities	21,260.5	23,875.0	22,196.2	22,259.3	24,484.4	24,641.6	24,833.6	25,009.6

*Source: Ministry of Finance (Budget Wing)

1. For nationalized banks, petroleum, shipping and vegetable oil.

2. Include Rollover (I, II & III).

3. Includes Premium Prize Bonds (Registered)

4. Includes Rs. 0.013 billion of Treasury Bills on Tap.

5. Includes SBP BSC, NIBAF and PSPC Tbills holding of Rs 2.036 Billion.

6. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

7. This reflects provincial governments' borrowings from banks for commodity operations.

Archive Link: <http://www.sbp.org.pk/ecodata/DDArchive.xls>

5.4 Pakistan's External Debt and Liabilities

(Million US\$)

ITEM	Sep-19	Dec-19	Mar-20	Jun-20 ^R	Sep-20 ^R	Dec-20 ^P
A. Public debt (1+2+3)	84,518.3	87,649.5	86,368.5	87,885.0	88,937.7	90,560.5
1. Government debt	67,807.4	70,984.0	70,060.0	70,314.5	72,301.9	74,893.6
i) Long term (>1 year)	66,236.3	68,177.4	67,370.9	68,773.0	71,130.5	73,978.2
Paris club	11,077.2	10,924.0	10,785.9	10,924.3	11,202.7	11,546.6
Multilateral	28,056.3	29,358.6	28,860.3	30,898.0	32,385.3	33,165.2
Other bilateral	12,787.3	13,227.2	13,362.9	13,427.5	14,411.5	14,602.0
Euro/Sukuk global bonds	6,300.0	5,300.0	5,300.0	5,300.0	5,300.0	5,300.0
Military debt	-	-	-	-	-	-
Commercial loans/credits	7,976.9	9,311.4	8,968.6	8,068.5	7,643.0	9,009.3
Local Currency Securities (PIBs)	3.8	11.2	41.0	95.7	119.0	192.0
Saudi fund for development. (SFD)	-	-	-	-	-	-
NBP / BOC deposits / PBC**	34.8	44.9	52.2	59.0	69.0	163.2
ii) Short term (<1 year)	1,571.2	2,806.7	2,689.1	1,541.5	1,171.5	915.4
Multilateral*	922.1	954.7	1,057.8	814.1	510.5	575.4
Local Currency Securities (TBills)	360.0	1,566.2	1,345.6	585.9	546.0	340.0
Commercial loans/credits	289.0	285.7	285.7	141.5	115.0	-
2. From IMF	6,351.7	6,730.2	6,437.8	7,679.8	7,604.4	7,478.6
i) Federal government	976.1	1,443.7	1,424.9	2,833.3	2,898.9	2,966.2
ii) Central bank	5,375.5	5,286.6	5,012.9	4,846.6	4,705.5	4,512.4
3. Foreign exchange liabilities	10,359.2	9,935.3	9,870.7	9,890.7	9,031.4	8,188.3
i) Central bank deposits	6,200.0	5,700.0	5,700.0	5,700.0	4,700.0	3,700.0
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-	-
iii) Other liabilities (SWAP)	2,808.0	2,865.3	2,818.5	2,827.5	2,936.3	3,061.7
iv) Allocation of SDR ¹	1,347.7	1,367.0	1,349.2	1,360.0	1,391.5	1,423.8
v) Nonresident LCY deposits with central bank	3.5	2.9	3.0	3.2	3.6	2.8
B. Public sector enterprises (PSEs)	3,742.1	3,764.6	3,473.5	4,816.8	4,773.2	5,500.9
a. Guaranteed debt	2,731.0	2,881.0	2,639.0	4,243.6	4,200.0	4,929.0
Paris club	-	-	-	-	-	-
Multilateral	-	-	-	-	-	-
Other bilateral	2,531.0	2,531.0	2,499.0	3,698.3	3,672.0	4,300.0
Commercial loans	200.0	350.0	140.0	545.2	528.0	629.0
Sandak metal bonds	-	-	-	-	-	-
b. Non-guaranteed debt	1,011.1	883.6	834.5	573.2	573.2	571.9
i) Long term (>1 year)	384.3	518.8	495.0	316.6	316.6	306.4
ii) Short term (<1 year)	626.8	364.8	339.5	256.6	256.6	265.5
C. Banks	4,361.0	4,502.7	4,668.4	4,637.1	4,356.0	4,388.8
a. Borrowing	2,719.2	2,794.5	2,874.2	2,777.1	2,443.0	2,204.8
i) Long term (>1 year)	22.9	20.6	18.1	15.7	15.5	13.0
i) Public sector	-	-	-	-	-	-
ii) Private sector	22.9	20.6	18.1	15.7	15.5	13.0
ii) Short term (<1 year) ²	2,696.3	2,773.9	2,856.1	2,761.4	2,427.6	2,191.7
i) Public sector	105.2	135.2	192.0	94.6	3.0	-
ii) Private sector	2,591.1	2,638.7	2,664.2	2,666.8	2,424.6	2,191.7
b. Nonresident deposits (LCY & FCY)	1,641.8	1,708.2	1,794.2	1,860.0	1,913.0	2,184.0
i) Public sector	30.9	32.1	29.8	34.3	30.9	31.0
ii) Private sector	1,610.9	1,676.0	1,764.4	1,825.7	1,882.1	2,153.0
D. Private Sector	10,857.0	10,973.3	11,163.1	11,120.3	11,433.1	11,259.7
a. Guaranteed debt	-	-	-	-	-	-
b. Non-guaranteed debt	10,857.0	10,973.3	11,163.1	11,120.3	11,433.1	11,259.7
i). Loans	9,634.7	9,763.5	9,964.2	9,953.4	10,245.9	10,059.7
i) Long term (>1 year)	9,178.1	9,357.4	9,759.9	9,605.0	9,961.7	9,820.9
ii) Short term (<1 year)	456.6	406.1	204.4	348.4	284.2	238.8
ii) non-guaranteed bonds	12.0	12.0	12.0	12.0	12.0	12.0
iii) Trade credits	873.4	873.4	873.4	873.4	873.4	873.4
iv) Other debt liabilities³	336.9	324.4	313.5	281.6	301.8	314.6
E. Debt liabilities to direct investors - Intercompany debt	3,586.5	3,829.2	4,251.5	4,335.4	4,298.0	4,045.9
Total external debt & liabilities (A+B+C+D+E)	107,064.9	110,719.3	109,925.1	112,794.6	113,798.1	115,755.8
Public debt including PSEs (A+B+C.a.i.i+C.a.ii+i+C.b.i)	88,396.4	91,581.5	90,063.7	92,830.7	93,744.9	96,092.4
Official liquid reserves⁴	8,526.0	11,760.0	11,397.0	12,501.0	12,298.3	13,556.9

Source: Statistics & Data Warehouse Department SBP

*The amount of short-term debt from IDB rolled over in Dec 2011 for more than one year has been reclassified under the category of Long-term government debt from multilateral donors.

**Pakistan Banao Certificates (PBC) PBC issued by Government of Pakistan for overseas Pakistanis, effective from 4 February 2019.

1 Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

2 The stock of short-term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3 Other debt liabilities of others sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

Note: 1. SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at :<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction, LCY= Local Currency,

3. External debt statistics is revised w.e.f Sep, 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available at following link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

4: As part of annual revision of IIP, data from 31-Dec-2015 to 31-Mar-2017 has been revised.

Source: For A.1 except local currency securities (PIBs & TBills), A.2.i and B.a, Economic Affairs Division, for rest State Bank of Pakistan.

5.5 Pakistan's External Debt Servicing-Principal

(Million US \$)

ITEM	FY19	FY20	Oct-Dec 19	Jan-Mar 20	Apr-Jun 20	Jul-Sep 20 ^R	Oct-Dec 20 ^P
1. Public debt (a+b+c)	5,818	8,362	2,493	1,115	3,022	2,424	2,381
a) Government debt	5,443	7,118	1,827	908	2,816	1,170	1,079
Paris club	641	376	312	31	5	-	5
Multilateral	1,375	1,455	307	422	306	443	319
Other Bilateral	329	407	22	190	21	70	5
Euro/Sukuk global bonds	1,000	1,000	1,000	-	-	-	-
Local Currency Securities (PIBs)	-	-	-	-	-	-	-
Military	-	-	-	-	-	-	-
Commercial loans /credits	2,097	3,879	185	265	2,484	658	750
Saudi fund for development. (SFD)	-	-	-	-	-	-	-
NBP/BOC deposits	-	1	1	-	-	-	-
b). To IMF	375	744	166	207	207	253	303
i). Federal government	-	-	-	-	-	-	-
ii). Central bank	375	744	166	207	207	253	303
c) Foreign exchange liabilities	-	500	500	-	-	1,000	1,000
i) Central bank deposits	-	500	500	-	-	1,000	1,000
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-	-	-
iii) Swap	-	-	-	-	-	-	-
2. PSEs guaranteed debt	69	274	-	242	-	40	14
Paris Club	-	-	-	-	-	-	-
Multilateral	5	-	-	-	-	-	-
Other bilateral	64	64	-	32	-	26	-
Commercial loans	-	210	-	210	-	14	14
Sandak Metal Bonds	-	-	-	-	-	-	-
3. PSEs non-guaranteed debt	155	163	105	23	13	-	10
4. Scheduled banks' borrowing	3	10	4	2	3	0	3
5. Private guaranteed debt	-	-	-	-	-	-	-
6. Private non-guaranteed debt	483	817	262	97	370	114	317
7. Private non-guaranteed bonds	-	-	-	-	-	-	-
Total Long Term (1+2+3+4+5+6+7)	6,527	9,626	2,863	1,480	3,408	2,578	2,726

Memorandum Items

Short Term Debt Servicing - Principal(Excluding Item No. 3 below) ¹	2,111	1,719	195	480	642	351	204
1. Government debt	1,537	1,181	75	265	484	272	155
2. PSEs non-guaranteed debt ¹	-	12	12	-	-	-	-
3. Scheduled banks' borrowing	33,517	29,175	6,951	7,225	9,375	3,630	2,384
<i>Net Flows</i> ²	193	(386)	78	82	(95)	(334)	(236)
4. Private non-guaranteed debt	574	526	108	215	158	78	50
Rescheduled/Rollover	-	-	-	-	-	-	-
Commercial loans /credits	-	-	-	-	-	-	-
NBP/BOC	-	-	-	-	-	-	-
IDB	-	-	-	-	-	-	-
Central bank deposits	-	-	-	-	-	-	-
Other Liabilities (SWAP)	-	-	-	-	-	-	-

Source: Statistics & Data Warehouse Department SBP

1. As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>

2. Net flows of short-term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short-term bank borrowings during the period.

Note: PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

5.6 Pakistan's External Debt Servicing-Interest

(Million US \$)

ITEM	FY19	FY20	Oct-Dec 19	Jan-Mar 20	Apr-Jun 20	Jul-Sep 20	Oct-Dec-20 ^P
1. Public debt (a+b+c)	2,290	2,352	629	590	559	427	443
a) Government debt	1,959	1,872	517	458	415	317	347
i). Long term (> 1 year)	1,896	1,808	508	443	392	304	338
Paris club	231	119	104	7	2	-	1
Multilateral	440	477	109	116	132	105	115
Other Bilateral	310	364	19	165	18	58	10
Euro/Sukuk global bonds	503	396	182	32	148	32	149
Local Currency Securities (PIBs)	-	-	-	-	-	-	-
Military	-	-	-	-	-	-	-
Commercial loans /credits	412	450	93	123	92	108	64
Saudi fund for development. (SFD)	-	-	-	-	-	-	-
NBP/BOC deposits	-	1	1	-	-	-	-
ii). Short-term (< 1 year)	63	64	9	15	23	13	9
Multilateral	52	48	9	15	17	11	9
Commercial Loans /Credits	11	16	..	-	6	1	-
Local Currency Securities (TBills)	-	-	-	-	-	-	-
b). To IMF	144	160	41	37	37	38	40
i). Federal government	-	-	-	-	-	24	26
ii). Central bank (Including Interest on SDR)	144	160	41	37	37	14	14
c) Foreign exchange liabilities	187	320	71	94	107	72	57
i) Central bank deposits	21	181	68	69	2	57	32
ii) Foreign currency loans /bonds (NHA/NC)	-	-	-	-	-	-	-
iii) Other Liabilities (SWAP)	166	139	2	26	106	16	25
2. PSEs guaranteed debt	105	120	10	52	10	53	12
Paris Club	-	-	-	-	-	-	-
Multilateral	..	-	-	-	-	-	-
Other bilateral	85	100	-	52	-	52	-
Commercial loans	20	20	10	-	10	2	12
Sandak Metal Bonds	-	-	-	-	-	-	-
3. PSEs non-guaranteed debt	25	18	7	5	2	3	3
Long term (> 1 year)	24	17	7	5	2	3	3
Short term (< 1 year)	1	..	..	-	-	-	-
4. Scheduled banks' borrowing	72	81	32	18	9	12	5
Long term (> 1 year)	1	1	..	..	..	..	..
Short term (< 1 year)	71	80	31	18	9	11	5
5. Private guaranteed debt	-	-	-	-	-	-	-
6. Private non-guaranteed debt	459	662	171	127	211	164	154
Long term (> 1 year)	447	635	168	125	205	156	154
Short term (< 1 year)	12	27	4	2	5	9	1
7. Private non-guaranteed bonds	-	-	-	-	-	-	-
Total external liabilities servicing (1+2+3+4+5+6+7)	2,951	3,233	849	792	791	659	617

Source: Statistics & Data Warehouse Department SBP

Note: T-bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

Archive Link: http://www.sbp.org.pk/ecodata/pakdebtsvr_Arch.xls

5.7 Ownership Classification of the Federal Government Debt

(Million Rupees)

As on (30 th June)	Debt ¹	HELD BY						Intra- Government Debt
		State Bank of Pakistan	Deposit Money Banks	Other Financial Institutions	International Institutions	Foreign Governments and Banks	Others	
1999	2,463,031	358,320	321,688	56,272	630,551	471,486	624,714	29,539
2000	2,790,632	540,169	242,548	48,461	656,157	517,293	786,004	41,939
2001	3,127,300	614,689	249,761	63,335	772,558	592,503	834,454	45,988
2002	2,699,897	317,577	416,679	79,453	576,066	408,868	901,254	56,864
2003	2,846,031	109,725	599,323	98,793	415,954	612,774	1,009,462	41,103
2004	3,477,022	133,196	634,213	33,887	809,193	779,054	1,087,479	49,161
2005	3,758,747	331,195	579,376	120,850	925,933	873,123	928,270	53,350
2006	4,183,214	516,583	553,147	109,160	1,009,336	947,448	1,047,540	58,730
2007	4,619,733	397,374	826,518	111,005	1,120,525	998,166	1,166,145	66,196
2008	5,847,147	1,056,761	659,942	178,467	1,506,404	1,216,912	1,228,661	74,413
2009	7,180,590	1,145,220	911,741	182,458	1,921,684	1,506,006	1,513,481	131,623
2010	8,691,615	1,164,378	1,476,283	253,463	2,182,905	1,574,303	2,040,283	138,061
2011	10,352,245	1,365,857	2,214,190	322,469	2,445,711	1,713,683	2,290,335	146,907
2012	12,059,939	1,805,289	2,829,795	433,524	2,618,991	1,924,725	2,447,615	152,999
2013	13,842,361	2,322,373	3,829,262	419,224	2,548,941	1,912,733	2,809,828	140,259
2014	15,610,328	2,936,575	4,034,757	551,812	2,660,255	2,190,734	3,236,195	147,622
2015	16,814,814	2,325,787	5,681,232	604,198	2,574,919	2,200,356	3,428,322	152,967
2016	18,886,342	2,050,313	7,036,747	659,295	2,879,698	2,537,926	3,722,362	157,137
2017	20,633,290	2,471,747	7,437,548	647,383	2,982,634	2,936,049	4,157,929	134,617
2018	24,073,706	3,597,065	7,569,680	675,468	3,532,342	4,263,463	4,435,688	138,374
2019	31,635,436	7,759,903	6,931,347	758,374	4,657,812	6,397,308	5,130,692	152,197

Source: Statistics & Data Warehouse Department SBP

1. Total Debt does not include loans guaranteed by the Federal Government.

2. PSEs and private sector's domestic & external debt and provincial governments debt not included in it. It consists of only the sources mentioned in the table.

5.8 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

(End Period)

(Billion Rupees)

	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20 ^P
PSEs debt and liabilities (I+II)	1,618.8	1,599.9	1,587.3	1,711.5	1,682.8	1,670.6
<i>YOY Growth (in %)</i>	19.1	10.9	(0.4)	5.5	4.0	4.4
<i>As percent of GDP</i>	3.9	3.8	3.8	4.1	3.7	3.7
I.PSEs debt	1,392.2	1,391.9	1,397.7	1,490.5	1,478.6	1,461.2
<i>YOY Growth (in %)</i>	23.3	14.7	1.4	6.9	6.2	5.0
<i>As percent of GDP</i>	3.3	3.3	3.3	3.6	3.2	3.2
Water and Power Development Authority (WAPDA)	108.4	108.2	86.8	67.4	67.1	64.9
Oil and Gas Development Company Ltd. (OGDCL)	6.6	6.2	6.1	5.7	5.7	5.9
Pakistan International Airlines Corporation (PIA)	151.1	144.1	137.7	141.8	143.4	143.7
Pakistan Steel Mills Corporation Ltd.	43.2	43.2	43.2	43.2	43.2	43.2
Other PSEs	1,082.9	1,090.1	1,123.9	1,232.5	1,219.2	1,203.5
II.PSEs Liabilities¹	226.6	208.0	189.6	221.0	204.2	209.4
Memorandum Item	FY20^P	FY20^P	FY20^P	FY20^P	FY21^T	FY21^T
GDP (mp)	41,726.7	41,726.7	41,726.7	41,726.7	45,567.0	45,567.0

Source: Statistics & Data Warehouse Department SBP

¹ Reflects PSEs borrowings from banks for commodity operations

5.9 National Saving Schemes-Outstanding Amount

End Period

(Million Rupees)

SCHEME	FY19	FY20	2020					2021	
			Jan	Feb	Oct	Nov	Dec	Jan	Feb
A. Accounts (i+ii / 1 to 6)	774,981.5	1,014,131.6	836,993.6	835,090.7	1,016,848.8	1,016,882.5	1,016,980.2	1,019,168.3	1,014,380.1
(i) national Saving Centers	586,606.9	811,966.1	640,060.2	637,513.4	810,530.3	811,003.4	811,257.7	813,445.8	815,717.7
(ii) Post Offices	188,374.6	202,165.5	196,933.4	197,577.4	206,318.5	205,879.0	205,722.5	205,722.5	198,662.4
1- Saving Accounts	38,180.1	42,717.1	38,130.1	38,302.2	43,856.3	43,551.3	43,454.2	44,093.5	43,406.9
2- Khas Deposit Accounts	310.4	310.4	310.4	310.4	310.6	310.6	310.6	310.6	310.6
3- Mahana Amdani Accounts	1,582.2	1,521.8	1,519.2	1,515.6	1,490.4	1,484.3	1,475.8	1,467.4	1,461.5
4- Special Saving Accounts	416,574.8	617,345.4	451,541.8	451,357.2	614,533.5	614,082.8	613,977.2	613,722.1	607,571.7
5- Pensioners Benefit Account	318,291.8	352,167.8	341,220.2	347,739.4	356,589.0	357,384.3	357,688.0	359,496.9	361,551.6
6- Shahada's Family Welfare Account	42.1	69.2	4,271.9	69.0	69.1	69.2	74.5	77.8	77.8
B. Certificates (i+ii+iii / 7 to 17)	2,216,784.7	2,509,380.2	2,439,318.3	2,455,551.2	2,505,961.9	2,507,590.3	2,510,396.2	2,506,604.2	2,511,910.5
(i) National Saving Centers	2,096,092.4	2,377,088.2	2,310,097.3	2,326,157.3	2,374,331.3	2,376,189.8	2,378,615.6	2,374,511.2	2,379,300.6
(ii) Post Offices	10,412.2	7,782.7	8,495.8	8,326.3	7,253.9	7,062.2	6,891.8	6,891.8	6,621.0
(iii) Banks	110,280.0	124,509.2	120,725.3	121,067.7	124,376.7	124,338.3	124,888.8	125,201.2	125,988.9
7- Defence Saving Certificates	393,416.8	486,199.9	483,041.6	485,900.0	484,522.5	483,700.5	483,898.1	480,254.0	479,402.0
8- National Deposit Certificates	17.0	17.0	15.7	17.0	17.0	17.0	17.0	17.0	17.0
9- Khas Deposit Certificates	216.5	216.5	216.5	216.5	216.1	216.1	216.1	216.1	216.1
10- Premium Saving Certificates	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
11- Special Saving Certificates (Registered)	413,716.9	427,662.6	404,884.8	413,073.7	435,117.4	437,444.9	440,604.4	437,929.1	440,560.5
12- Special Saving Certificates (Bearer)	273.1	273.1	273.1	273.1	272.6	272.6	272.6	272.6	272.6
13- Regular Income Certificates	489,620.5	572,852.8	560,320.2	560,690.2	576,801.8	578,375.3	579,923.7	581,955.2	585,501.1
14- Behbood Saving Certificate	914,462.6	997,842.5	984,555.9	988,553.4	1,000,985.0	999,962.0	998,053.5	998,869.5	999,244.5
15- Short-Term Saving Certificates (3 Months)	4,520.1	5,178.6	4,137.5	4,625.4	3,974.7	3,839.7	3,709.6	3,439.9	3,226.6
16- Short-Term Saving Certificates (6 Months)	94.9	15,392.1	849.6	1,007.9	388.7	395.8	380.0	390.9	409.2
17- Short-Term Saving Certificates (12 Months)	445.8	3,744.6	1,023.0	1,193.7	3,665.7	3,366.0	3,320.8	3,259.6	3,060.3
C. National Savings Bonds	137.0								
18- 10 Years	137.0								
D. Prize Bonds (19 to 27) *	886,223.8	715,113.9	715,271.4	718,293.1	739,099.8	740,228.1	697,448.1	658,722.2	636,940.9
19- Rs. 100	10,188.0	10,284.6	10,237.1	10,248.8	10,307.2	10,319.5	10,348.0	10,345.3	10,339.8
20- Rs. 200	29,578.5	29,327.3	29,474.4	29,456.5	29,451.3	29,434.2	29,419.1	29,387.3	29,370.7
21- Rs. 750	103,429.8	107,326.2	106,843.6	107,489.6	107,148.2	107,529.7	107,483.4	107,411.7	107,339.7
22- Rs. 1,500	108,134.3	123,217.3	116,953.9	119,008.9	125,742.2	126,281.5	130,311.3	130,272.8	130,183.3
23- Rs. 7,500	102,675.2	106,500.5	106,506.5	106,775.6	109,331.8	125,765.1	125,829.1	125,801.3	125,670.6
24- Rs. 15,000	176,739.8	172,728.2	172,763.8	172,670.2	189,808.4	190,034.0	190,283.2	190,087.7	189,946.0
25- Rs. 25,000	160,698.3	164,118.8	162,063.7	164,647.4	164,305.5	147,970.2	101,040.0	62,781.2	41,535.9
26- Rs. 40,000	193,925.3	756.6	9,574.0	7,141.6	2,150.7	2,039.3	1,879.4	1,780.6	1,700.3
27- Others [@]	854.5	854.5	854.5	854.5	854.5	854.5	854.5	854.5	854.5
E. Premium Prize Bonds (Registered) (28 to 29)	7,664.9	18,987.6	18,375.4	18,898.6	20,539.2	20,956.0	22,837.0	27,073.7	29,102.0
28- Rs. 40,000	7,664.9	18,987.6	18,375.4	18,898.6	20,539.2	20,956.0	21,044.0	22,311.2	22,961.1
29- Rs. 25,000							1,793.0	4,762.5	6,141.0
TOTAL (A+B+C+D+E)	3,885,791.9	4,257,613.3	4,009,958.8	4,027,833.7	4,282,449.6	4,285,656.8	4,247,661.5	4,211,568.5	4,192,333.6

Source: National Savings GOP
* State Bank of Pakistan

@. It includes Prize Bonds of Rs. 5, Rs. 10, Rs. 50, Rs. 100 (Old), Rs. 500, Rs. 1,000 Rs.5,000, Rs.10,000 and Rs.25,000 (Old)