

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
		Issue	Discount Allowed	Discount Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discount Discharged
2005	Dec.	2,734.1	50.9	8,280.6	154.4	14,615.3	1,728.9	71.1	59,097.9
2006	Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9
	Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2007	Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
	Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2008	Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
	Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3
2009	Jun.	47.0	1.4	44.7	1.2	8,541.2	9,219.0	576.1	6,169.5
	Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2010	Jan.	4,616.6	126.4	13,578.0	388.6	17,984.3	39,504.3	2,362.3	11,475.9
	Feb.	25,807.7	721.7	4,430.4	124.5	39,361.6	51,111.5	3,093.6	9,604.1
	Mar.	33,475.4	939.0	8,937.2	248.6	63,899.7	35,998.7	2,210.6	27,630.8
	Apr.	27,355.9	765.6	4,616.6	126.4	86,639.0	38,503.8	2,352.7	9,514.6
	May	36,461.8	1,000.3	25,807.7	721.7	97,293.0	51,784.4	3,124.4	5,885.1
	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Jul.	92,539.0	2,574.8	46,022.9	1,279.4	150,156.7	109,555.6	6,733.6	44,339.0
	Aug.	179,162.8	5,142.9	33,254.4	913.2	296,065.1	17,352.8	1,094.4	51,111.5
	Sep.	108,336.4	3,144.6	24,363.3	676.1	380,038.2	31,056.3	1,972.0	35,998.7
	Oct.	129,324.1	3,810.3	92,538.9	2,574.8	416,823.3	83,002.7	5,412.2	38,506.8
	Nov.	140,844.7	4,172.0	179,162.8	5,089.2	378,505.2	70,614.8	4,624.6	51,784.4
	Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jan.	330,506.2	10,251.6	158,385.6	4,650.7	602,767.8	25,126.5	1,698.8	109,555.6

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2005	Dec.	2,335.8	59,159.9	82,036.8	7,174.7	-	-	329,870.2
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009	Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2010	Jan.	651.5	123,268.0	45,453.7	5,440.2	46,142.0	6,542.0	913,163.1
	Feb.	595.9	164,775.4	93,559.0	11,359.4	141,104.2	18,723.3	865,617.9
	Mar.	1,731.6	173,143.2	103,924.0	12,808.7	99,893.9	11,769.5	869,648.0
	Apr.	596.9	202,132.4	89,641.4	11,012.2	111,192.5	14,484.5	848,096.9
	May	362.4	248,031.7	69,769.3	8,485.3	90,083.3	11,894.0	827,782.8
	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Jul.	2,655.6	358,404.3	32,758.9	4,064.5	81,150.2	9,407.2	782,215.0
	Aug.	3,093.6	324,645.5	13,560.5	1,728.9	107,489.7	13,108.1	688,285.7
	Sep.	2,210.6	319,703.1	2,536.1	323.4	67,928.5	8,416.1	622,893.3
	Oct.	2,352.7	364,202.0	5,751.8	758.2	15,838.2	1,988.8	612,807.0
	Nov.	3,102.0	383,032.5	4,433.4	587.6	36,590.9	4,498.8	580,649.4
	Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jan.	6,733.8	349,208.1	7,467.2	1,032.8	45,453.8	5,440.2	547,075.9

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2006-07		2007-08		2008-09		2009-10		2010-11	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	159.3	133.5	187.8	141.8	508.0	367.9	201.5	153.6	46.0	20.5
August	131.9	105.7	272.9	228.3	71.1	41.2	-	-	-	-
September	107.0	87.0	81.1	71.3	15.7	9.5	-	-	68.5	54.4
October	92.9	81.3	-	-	44.8	36.0	-	-	224.2	171.5
November	71.5	61.9	163.8	124.7	413.5	223.7	10.5	8.0	130.6	102.5
December	124.7	117.2	86.8	69.0	184.3	124.6	8.5	6.3	203.1	128.6
January	69.6	60.2	74.7	52.3	280.5	178.9	74.0	59.9	111.0	51.2
February	23.9	11.7	95.4	70.9	238.6	142.1	-	-		
March	50.2	42.1	113.2	77.7	89.1	71.3	41.7	33.9		
April	119.0	88.8	160.2	129.9	37.8	24.3	21.0	16.0		
May	27.0	11.4	126.4	80.6	18.5	15.8	198.3	119.5		
June	161.8	135.3	290.6	200.4	187.5	114.9	104.0	92.5		
Average										
per month	94.9	78.0	137.7	103.9	174.1	112.5	55.0	40.8	111.9	75.5
per day	3.2	2.6	4.6	3.5	5.8	3.8	1.8	1.4	3.7	2.5

PURCHASE

PERIODS	2006-07		2007-08		2008-09		2009-10		2010-11	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	102.6	50.0	120.6	75.1
August	27.2	21.2	-	-	117.0	78.2	406.5	250.9	289.4	165.1
September	-	-	-	-	259.2	176.4	276.3	206.0	216.0	196.6
October	-	-	40.9	40.9	214.8	187.3	671.9	546.7	29.5	27.0
November	-	-	-	-	39.9	39.4	468.8	415.2	79.8	67.6
December	31.3	25.8	-	-	15.9	11.2	681.9	648.8	60.6	34.1
January	-	-	41.6	27.5	-	-	639.2	553.2	150.4	119.4
February	-	-	-	-	-	-	429.7	316.6		
March	51.1	25.0	102.7	82.1	85.1	60.0	501.7	365.2		
April	-	-	50.1	40.1	378.4	176.8	205.8	139.4		
May	-	-	63.6	41.8	342.5	237.7	-	-		
June	-	-	-	-	186.3	165.0	170.1	129.1		
Average										
per month	9.1	6.0	24.9	19.4	136.6	94.3	379.5	301.8	135.2	97.8
per day	0.3	0.2	0.8	0.7	4.6	3.1	12.7	10.1	4.5	3.3

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2005-06	2006-07	2007-08	2008-09	2009-10		2010-11	
					SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
					July	23,861	38,883	111,817
August	48,241	19,032	68,490	42,861	15,880	18,650	90,500	30,300
September	45,245	66,715	121,825	254,378	113,800	52,950	3,500	334,900
October	116,512	27,670	575,455	55,638	9,600	24,050	26,400	68,700
November	91,780	77,702	126,045	149,228	80,200	13,800	12,450	72,850
December	4,520	35,573	427,940	105,625	69,150	69,500	38,200	76,000
January	29,760	7,718	129,107	66,000	60,900	39,600	31,450	24,350
February	12,032	34,435	80,755	6,150	48,400	8,100		
March	47,815	75,895	89,772	69,930	56,500	45,550		
April	243,238	51,327	51,609	71,257	50,300	178,100		
May	55,246	174,980	93,458	2,200	121,650	190,200		
June	44,019	76,830	96,792	27,050	121,150	193,650		
Average								
per month	63,522	57,230	164,422	72,879	64,369	69,546	37,057	92,029
per day	2,117	1,908	5,481	2,429	2,146	2,318	1,235	3,068

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2005-06	2006-07	2007-08	2008-09	2009-10		2010-11	
					SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
					July	9.00	9.50	9.50
August	9.00	9.50	10.00	13.00	13.00	10.00	13.00	10.00
September	9.00	9.50	10.00	13.00	13.00	10.00	13.50	10.50
October	9.00	9.50	10.00	13.00	13.00	10.00	13.50	10.50
November	9.00	9.50	10.00	15.00	12.50	9.50	14.00	11.00
December	9.00	9.50	10.00	15.00	12.50	9.50	14.00	11.00
January	9.00	9.50	10.00	15.00	12.50	9.50	14.00	11.00
February	9.00	9.50	10.50	15.00	12.50	9.50		
March	9.00	9.50	10.50	15.00	12.50	9.50		
April	9.00	9.50	10.50	14.00	12.50	9.50		
May	9.00	9.50	12.00	14.00	12.50	9.50		
June	9.00	9.50	12.00	14.00	12.50	9.50		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2009-10						
03-12-09	11,901	2,488	12.1495	12.1432	15,288	2,813
17-12-09	8,670	3,120	12.1495	12.1425	34,436	7,350
31-12-09	17,966	6,066	12.0577	12.0577	20,929	6,164
14-01-10	33,904	2,274	11.9201	11.9201	61,100	29,550
28-01-10	11,180	2,450	11.8742	11.8726	44,210	11,275
11-02-10	20,638	1,288	11.9201	11.9159	29,675	21,225
25-02-10	35,889	25,189	12.1954	12.1652	44,380	32,980
11-03-10	46,814	23,019	12.1954	12.1841	24,455	21,355
25-03-10	27,095	11,395	12.1954	12.1954	28,055	16,855
08-04-10	31,236	5,561	12.0973	12.0942	57,804	15,929
22-04-10	29,511	22,561	12.0973	12.0973	47,778	24,928
06-05-10	74,656	19,181	11.9659	11.9604	55,237	15,712
20-05-10	27,431	15,887	11.9201	11.8796	64,847	39,197
03-06-10	30,737	15,887	12.0118	11.9898	58,021	45,716
17-06-10	35,209	25,039	12.1036	12.0591	49,257	71,874
2010-11						
15-07-10	91,851	46,336	12.1036	12.0939	72,135	49,235
29-07-10	84,527	48,777	12.1036	12.0841	75,803	67,053
13-08-10	121,847	106,987	12.5171	12.4464	29,553	12,403
26-08-10	95,988	77,318	12.5171	12.5076	37,177	6,044
09-09-10	70,538	59,738	12.6091	12.545	24,181	21,881
22-09-10	65,793	51,743	12.7472	12.6881	11,648	11,148
07-10-10	211,077	66,457	12.8393	12.8273	32,604	21,254
21-10-10	124,127	66,677	12.7933	12.7733	107,911	67,161
04-11-10	168,517	96,359	12.7933	12.7468	73,568	66,968
16-11-10	69,358	48,657	12.8559	12.8124	22,772	8,272
02-12-10	107,438	70,048	13.1620	13.1004	86,166	52,506
18-12-10	125,783	84,023	13.1997	13.1748	66,410	35,974
30-12-10	85,815	73,715	13.2542	13.2032	27,492	17,592
13-01-11	180,640	158,940	13.4389	13.3746	19,116	12,816
27-01-11	209,318	181,818	13.6699	13.5672	19,260	14,010

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2009-10						
03-12-09	12.2577	12.1514	22,313	3,000	12.0905	12.0903
17-12-09	12.2351	12.2184	22,650	29,107	12.1913	12.1679
31-12-09	12.1009	12.1009	29,164	22,600	12.0905	12.0905
14-01-10	12.0547	12.0283	56,060	32,060	12.0527	12.015
28-01-10	11.897	11.897	40,134	18,834	12.015	11.9789
11-02-10	12.0547	12.0196	58,770	45,370	12.1031	12.0506
25-02-10	12.2803	12.215	60,543	59,518	12.3429	12.2697
11-03-10	12.3481	12.3	64,381	48,681	12.4062	12.3607
25-03-10	12.3481	12.3351	88,452	68,052	12.4062	12.3578
08-04-10	12.2803	12.2656	138,474	57,274	12.3302	12.3555
22-04-10	12.2577	12.2577	92,054	43,379	12.305	12.3429
06-05-10	12.1448	12.1332	120,329	53,154	12.2292	12.2076
20-05-10	12.0997	12.0884	73,275	25,100	12.1913	12.1698
03-06-10	12.2351	12.1673	68,366	53,154.42	12.3429	12.3018
17-06-10	12.3029	12.2705	84,373	25,100.17	12.4188	12.3809
2010-11						
15-07-10	12.3481	12.3165	49,210	20,510	12.4568	12.4367
29-07-10	12.3707	12.334	32,712	16,312	12.4568	12.4483
13-08-10	12.6876	12.6491	18,607	3,207	12.7873	12.7845
26-08-10	12.6649	12.6512	25,083	12,083	12.7873	12.7846
09-09-10	12.7783	12.6899	12,860	2,860	12.7873	12.7872
22-09-10	12.8464	12.8226	4,343	Bids Rej.	Bids Rej.	Bids Rej.
07-10-10	13.1420	13.0719	9,260	6,510	13.2353	13.2175
21-10-10	13.1193	13.0785	8,056	Bids Rej.	Bids Rej.	Bids Rej.
04-11-10	13.1648	13.1099	8,021	3,021	13.2353	13.2353
16-11-10	13.2021	13.1833	9,000	2,000	13.3037	13.3037
02-12-10	13.3928	13.3701	14,105	5,105	13.6738	13.6548
18-12-10	13.4032	13.3888	19,312	6,812	13.6973	13.6882
30-12-10	13.4613	13.4073	13,150	9,650	13.7775	13.7250
13-01-11	13.5527	13.4954	10,134	Bids Rejected	Bid Rejected	Bid Rejected
27-01-11	13.7128	13.6195	12,500	8,500	13.8814	13.8699

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
14-10-10	3-Years	11.25	3,775.00	1,097.70	94.03	13.8975	13.8975
	5-Years	11.50	1,600.00	790.70	91.46	13.9991	13.9991
	7-Years	11.75	200.00	-	-	-	-
	10-Years	12.00	8,610.00	5,531.50	88.99	14.0998	14.0175
	15-Years	12.50	350.00	-	-	-	-
	20-Years	13.00	1,300.00	525.00	92.24	14.1993	14.1993
	30-Years	13.75	1,300.00	-	-	-	-
30-11-10	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-
23-12-10	3-Years	11.25	6,104.00	5,631.50	93.68	14.2486	14.1684
	5-Years	11.50	3,100.00	2,416.00	90.80	14.2973	14.2613
	7-Years	11.75	1,500.00	-	-	-	-
	10-Years	12.00	17,084.70	14,348.30	87.89	14.3597	14.2482
	15-Years	12.50	500.00	-	-	-	-
	20-Years	13.00	1,400.00	-	-	-	-
	30-Years	13.75	2,538.00	-	-	-	-
31-01-11	3-Years	11.25	-	-	-	-	-
	5-Years	11.50	-	-	-	-	-
	7-Years	11.75	-	-	-	-	-
	10-Years	12.00	-	-	-	-	-
	15-Years	12.50	-	-	-	-	-
	20-Years	13.00	-	-	-	-	-
	30-Years	13.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

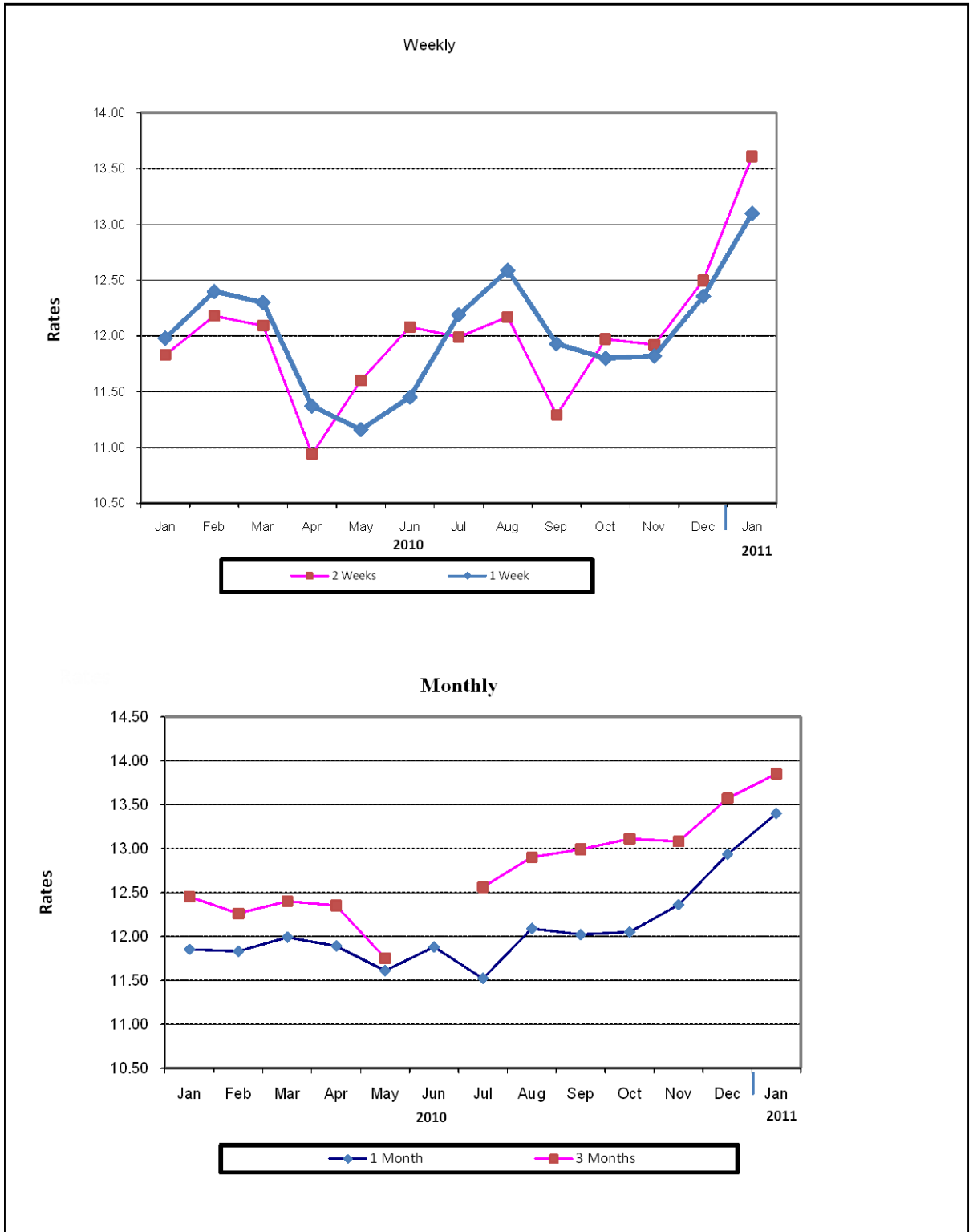
(Percent per annum)

PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2010	Jan.	Month Average	11.70	12.20	11.77	12.27	11.85	12.35	11.99	12.24	12.06	12.31	12.14	12.64	12.23	12.73
		End-Month	11.91	12.41	11.89	12.39	11.89	12.39	11.93	12.18	11.98	12.23	12.10	12.60	12.19	12.69
	Feb.	Month Average	11.86	12.36	11.90	12.40	11.93	12.43	12.01	12.26	12.07	12.32	12.13	12.63	12.20	12.70
		End-Month	11.45	11.95	11.72	12.22	11.91	12.41	12.11	12.36	12.18	12.43	12.19	12.69	12.24	12.74
	Mar.	Month Average	11.84	12.34	11.90	12.40	11.96	12.46	12.10	12.35	12.17	12.42	12.20	12.70	12.25	12.75
		End-Month	11.50	12.00	11.70	12.20	11.87	12.37	12.09	12.34	12.16	12.41	12.20	12.70	12.25	12.75
	Apr.	Month Average	11.65	12.15	11.77	12.27	11.87	12.37	12.04	12.29	12.11	12.36	12.17	12.67	12.23	12.73
		End-Month	10.84	11.34	11.32	11.82	11.63	12.13	11.99	12.24	12.08	12.33	12.14	12.64	12.23	12.73
	May	Month Average	11.31	11.81	11.46	11.96	11.62	12.12	11.87	12.12	11.99	12.24	12.07	12.57	12.16	12.66
		End-Month	11.87	12.37	11.81	12.31	11.81	12.31	11.91	12.16	12.02	12.27	12.08	12.58	12.16	12.66
	Jun.	Month Average	11.66	12.16	11.78	12.28	11.89	12.39	12.01	12.26	12.10	12.35	12.13	12.63	12.19	12.69
		End-Month	11.99	12.49	11.97	12.47	11.95	12.45	12.04	12.29	12.12	12.37	12.14	12.64	12.22	12.72
	Jul.	Month Average	11.69	12.19	11.76	12.26	11.87	12.37	12.05	12.30	12.13	12.38	12.17	12.67	12.23	12.73
		End-Month	11.84	12.34	11.85	12.35	11.89	12.39	12.08	12.33	12.17	12.42	12.20	12.70	12.26	12.76
	Aug.	Month Average	12.09	12.59	12.16	12.66	12.26	12.76	12.45	12.70	12.58	12.83	12.63	13.13	12.71	13.21
		End-Month	12.21	12.71	12.24	12.74	12.30	12.80	12.47	12.72	12.62	12.87	12.69	13.19	12.76	13.26
	Sep.	Month Average	12.02	12.52	12.31	12.81	12.48	12.98	12.84	13.09	13.02	13.27	13.14	13.64	13.23	13.73
		End-Month	11.78	12.28	11.96	12.46	12.23	12.73	12.53	12.78	12.67	12.92	12.75	13.25	12.82	13.32
	Oct.	Month Average	11.81	12.30	11.99	12.48	12.27	12.77	12.76	13.01	12.96	13.12	13.11	13.61	13.21	13.71
		End-Month	12.17	12.67	12.22	12.72	12.32	12.82	12.74	12.99	12.98	13.23	13.11	13.61	13.21	13.71
	Nov.	Month Average	11.98	12.51	12.08	12.64	12.30	12.81	12.78	13.03	13.04	13.29	13.17	13.67	13.25	13.75
		End-Month	12.85	13.35	12.83	13.33	12.89	13.39	13.11	13.36	13.35	13.60	13.47	13.97	13.59	14.09
	Dec.	Month Average	12.38	12.88	12.52	13.02	12.74	13.24	13.14	13.39	13.35	13.60	13.45	13.95	13.60	14.10
		End-Month	12.80	13.30	12.82	13.32	12.87	13.37	13.21	13.46	13.37	13.62	13.48	13.98	13.62	14.12
2011	Jan.	Month Average	12.65	13.15	12.73	13.23	12.83	13.33	13.34	13.59	13.49	13.74	13.58	14.08	13.70	14.20
		End-Month	12.76	13.26	12.80	13.30	12.89	13.39	13.47	13.72	13.58	13.83	13.66	14.16	13.78	14.28

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Average Call Rates



6.7 Indicative Inter-Bank Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2010	Jan.	11.72	11.98	11.83	11.85	12.45	12.07
	Feb.	11.81	12.40	12.18	11.83	12.26	12.24
	Mar.	11.43	12.30	12.09	11.99	12.40	12.12
	Apr.	11.16	11.37	10.94	11.89	12.35	11.91
	May	11.38	11.16	11.60	11.61	11.75	11.42
	Jun.	11.00	11.45	12.08	11.88
	Jul.	11.75	12.19	11.99	11.52	12.56	12.00
	Aug.	12.16	12.59	12.17	12.09	12.90	12.80
	Sep.	11.10	11.93	11.29	12.02	12.99	...
	Oct.	12.05	11.80	11.97	12.05	13.11	-
	Nov.	12.15	11.82	11.92	12.36	13.08	-
	Dec.	12.61	12.35	12.50	12.93	13.57	13.25
2011	Jan.	12.85	13.10	13.61	13.40	13.52	-

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
03-JAN-2011	85.7022	85.8547	86.4316	113.9968	114.2009	114.9620	1.0528	1.0547	1.0621	132.5470	132.7761	133.6428
04-JAN-2011	85.7049	85.8684	86.4364	114.8574	115.0759	115.8271	1.0438	1.0458	1.0530	133.8924	134.1412	135.0038
05-JAN-2011	85.7722	85.9459	86.5584	113.8326	114.0629	114.8645	1.0449	1.0471	1.0548	133.6417	133.9060	134.8367
06-JAN-2011	85.7541	85.9306	86.5333	112.5523	112.7833	113.5630	1.0340	1.0362	1.0437	133.3605	133.6276	134.5414
07-JAN-2011	85.7586	85.9271	86.5033	111.3147	111.5329	112.2721	1.0265	1.0286	1.0358	132.4071	132.6607	133.5272
08-JAN-2011	85.7537	85.9330	86.5001	110.7424	110.9735	111.6962	1.0323	1.0345	1.0416	133.4328	133.7053	134.5640
10-JAN-2011	85.7324	85.9233	86.4799	110.6420	110.8870	111.5963	1.0306	1.0329	1.0399	132.7996	133.0888	133.9250
11-JAN-2011	85.7424	85.9156	86.4938	110.8735	111.0952	111.8312	1.0315	1.0337	1.0409	133.3465	133.6098	134.4844
12-JAN-2011	85.6996	85.8692	86.4967	111.6580	111.8762	112.6805	1.0317	1.0338	1.0416	134.2227	134.4820	135.4413
13-JAN-2011	85.6897	85.8604	86.4694	112.7077	112.9269	113.7117	1.0317	1.0338	1.0413	134.9228	135.1852	136.1201
14-JAN-2011	85.5694	85.7259	86.3177	114.6459	114.8487	115.6254	1.0349	1.0368	1.0442	135.6532	135.8950	136.8097
15-JAN-2011	85.4942	85.6534	86.2466	114.3527	114.5589	115.3355	1.0302	1.0321	1.0395	135.6066	135.8529	136.7702
17-JAN-2011	85.5442	85.7088	86.2896	113.3503	113.5620	114.3121	1.0315	1.0335	1.0407	135.4934	135.7479	136.6412
18-JAN-2011	85.7937	85.9440	86.5372	115.0579	115.2524	116.0270	1.0409	1.0427	1.0502	137.1155	137.3494	138.2712
19-JAN-2011	85.7129	85.8711	86.5033	115.3225	115.5280	116.3563	1.0435	1.0455	1.0534	137.2264	137.4736	138.4604
20-JAN-2011	85.8216	85.9817	86.5916	115.5974	115.8047	116.6046	1.0447	1.0467	1.0543	137.0958	137.3451	138.2946
21-JAN-2011	85.8965	85.9734	86.5465	116.2651	116.3576	117.1064	1.0363	1.0373	1.0444	136.6312	136.7470	137.6343
22-JAN-2011	85.8931	85.9782	86.5662	116.9864	117.0896	117.8674	1.0402	1.0413	1.0486	137.5106	137.6403	138.5571
24-JAN-2011	86.0110	86.0623	86.6354	116.6740	116.7327	117.4810	1.0387	1.0394	1.0465	137.2177	137.2931	138.1803
25-JAN-2011	85.8907	86.0551	86.6139	116.8371	117.0502	117.7838	1.0426	1.0447	1.0516	135.7116	135.9649	136.8228
26-JAN-2011	85.8736	86.0208	86.5924	117.7112	117.8967	118.6456	1.0454	1.0472	1.0544	135.9122	136.1383	137.0187
27-JAN-2011	85.8353	86.0040	86.5592	117.4914	117.7111	118.4431	1.0373	1.0394	1.0462	136.5382	136.7992	137.6606
28-JAN-2011	85.7377	85.9033	86.4529	117.5935	117.8090	118.5322	1.0372	1.0392	1.0460	136.1171	136.3727	137.2237
29-JAN-2011	85.7291	85.8941	86.4067	116.7202	116.9313	117.5888	1.0439	1.0460	1.0524	135.9878	136.2422	137.0337
31-JAN-2011	85.7055	85.8158	86.3365	117.0394	117.1764	117.8561	1.0429	1.0443	1.0508	136.0360	136.2038	137.0087

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
03-JAN-2011	91.4498	91.6194	92.2614	87.4034	87.4842	87.7873	22.8536	22.8943	23.0518	304.8871	305.4185	307.4107
04-JAN-2011	90.9867	91.1661	91.7922	86.5748	86.6647	86.9683	22.8540	22.8986	23.0540	305.1083	305.6768	307.6248
05-JAN-2011	90.2248	90.4144	91.0843	85.8451	85.9442	86.3001	22.8720	22.9192	23.0865	305.1326	305.7322	307.8561
06-JAN-2011	88.7356	88.9250	89.5673	85.6812	85.7727	86.1283	22.8668	22.9148	23.0780	304.2770	304.8779	306.9536
07-JAN-2011	89.0305	89.2110	89.8310	85.0640	85.1569	85.4732	22.8687	22.9145	23.0698	303.7874	304.3445	306.3363
08-JAN-2011	88.6619	88.8532	89.4612	85.4879	85.5923	85.9010	22.8664	22.9152	23.0681	303.9581	304.5542	306.4661
10-JAN-2011	88.9202	89.1232	89.7249	84.9437	85.0581	85.3330	22.8605	22.9123	23.0625	303.3115	303.9595	305.8529
11-JAN-2011	88.3897	88.5738	89.1923	84.3834	84.4792	84.7846	22.8643	22.9114	23.0673	303.5998	304.1988	306.1401
12-JAN-2011	88.1819	88.3615	89.0282	84.9326	85.0243	85.3880	22.8520	22.8982	23.0672	303.7817	304.3416	306.4867
13-JAN-2011	87.9726	88.1524	88.7976	85.3855	85.4796	85.8266	22.8500	22.8964	23.0611	304.2321	304.7991	306.8956
14-JAN-2011	88.8802	89.0478	89.6814	85.0175	85.0984	85.4281	22.8179	22.8599	23.0202	304.7129	305.2427	307.2569
15-JAN-2011	88.6409	88.8109	89.4449	84.5837	84.6660	84.9969	22.7972	22.8406	23.0005	303.9795	304.5077	306.5348
17-JAN-2011	88.4040	88.5789	89.2011	84.6631	84.7402	85.0375	22.8109	22.8557	23.0122	304.3102	304.8617	306.8565
18-JAN-2011	89.6533	89.8153	90.4564	85.7465	85.8211	86.1332	22.8771	22.9181	23.0780	305.6530	306.1447	308.1698
19-JAN-2011	89.4847	89.6550	90.3394	86.1287	86.2117	86.5653	22.8562	22.8993	23.0702	305.8024	306.3215	308.4778
20-JAN-2011	89.8656	90.0385	90.7021	85.4955	85.5798	85.9283	22.8852	22.9288	23.0937	306.0474	306.5849	308.6551
21-JAN-2011	89.1597	89.2437	89.8555	84.7025	84.7027	85.0108	22.9051	22.9265	23.0812	306.3262	306.5862	308.5050
22-JAN-2011	89.5980	89.6910	90.3218	85.0943	85.1029	85.4271	22.9036	22.9272	23.0857	306.6756	306.9444	308.9608
24-JAN-2011	89.4551	89.5125	90.1264	85.0950	85.0700	85.3791	22.9360	22.9500	23.1055	307.1387	307.2886	309.2739
25-JAN-2011	90.6450	90.8229	91.4322	85.4097	85.4989	85.7963	22.9039	22.9480	23.1001	306.8073	307.3671	309.3521
26-JAN-2011	90.8571	91.0177	91.6423	85.6632	85.7363	86.0469	22.8987	22.9382	23.0931	307.0871	307.5688	309.5625
27-JAN-2011	90.8214	91.0044	91.6101	85.1100	85.2036	85.5301	22.8885	22.9337	23.0837	307.0714	307.6516	309.5821
28-JAN-2011	90.6270	90.8062	91.4033	85.0475	85.1383	85.4601	22.8600	22.9034	23.0489	306.6010	307.1648	308.9894
29-JAN-2011	90.9690	91.1485	91.7137	85.2576	85.3483	85.6340	22.8571	22.9004	23.0363	306.5609	307.1212	308.7940
31-JAN-2011	90.9583	91.0808	91.6548	85.0713	85.1070	85.4007	22.8508	22.8812	23.0185	305.6873	306.0479	307.7732

PDs:Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/ TRANSACTIONS	2010												2011
	Jan.	Feb.	Mar.	Apr.	May	Jun	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.
PIBs													
Purchases	84.7	67.0	93.8	74.7	51.6	63.5	72.7	56.3	50.0	58.8	57.2	68.5	45.4
Repo	0.9	1.1	1.2	1.3	1.5	1.4	2.3	2.2	1.7	3.6	3.1	4.6	1.6
Non Banks	0.4	4.8	7.4	2.7	5.9	3.3	2.1	0.6	1.5	2.5	0.5	12.0	6.3
Repo	13.4	15.6	25.4	21.1	31.3	26.1	42.3	29.1	23	46.4	43.7	38.6	31.8
Banks/PDs	5.2	10.8	9.9	10.5	11.7	7.3	5.3	7.2	4.9	6.3	5.0	13.3	5.6
Repo	64.8	34.8	49.9	39.2	1.2	25.4	20.7	17.3	18.9	-	4.9	-	-
SBP	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales	84.7	67.0	93.8	74.7	51.6	63.5	72.7	56.3	50.0	58.8	57.2	68.5	45.4
Repo	2.6	4.5	4.5	3.4	3.1	2.2	4.0	3.1	3.5	6.1	4.0	7.6	6.8
Non Banks	0.4	1.2	2.9	1.3	2.1	1.2	0.9	0.5	0.7	0.9	..	3.2	1.1
Repo	76.4	47.0	72.1	58.2	30.9	50.7	61.4	45.4	40.0	43.8	47.7	35.7	26.7
Banks/PDs	5.2	14.4	14.4	11.9	15.5	9.4	6.5	7.3	5.8	7.9	5.4	22.1	10.9
Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
SBP	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills													
Purchases	1,637.9	1,313.4	1,696.5	1,479.2	1,381.6	1,718.8	1,325.6	1,442.7	1,415.8	1,391.7	1,392.7	1,540.6	1,542.3
Non Banks	28.5	26.8	24.2	22.1	30.7	18.5	17.2	32.1	56.1	47.0	23.9	35.2	42.5
Repo	38.0	55.8	96.5	77.8	52.0	120.5	80.5	115.2	97.5	97.1	120.6	86.4	121.1
Banks/PDs	966.1	807.4	1,017.9	1,107.5	1,062.1	1,199.5	1,002.7	976.5	970.7	1,069.1	1,048.9	1,180.0	1,060.9
Repo	65.4	95.4	180.4	123.7	116.8	155.4	113.9	89.3	110.8	115.6	126.3	167.5	179.5
SBP	539.9	328.1	377.6	148.1	120.0	224.9	111.3	229.6	180.8	62.9	73.1	71.5	138.3
Sales	1,637.9	1,313.4	1,696.5	1,479.2	1,381.6	1,718.8	1,325.6	1,442.7	1,415.8	1,391.7	1,392.7	1,540.6	1,542.3
Non Banks	68.5	46.7	70.3	97.3	77.3	97.9	84.9	64.8	28.7	42.7	76.1	70.5	75.1
Repo	4.5	3.5	57.8	11.9	19.6	20.5	9.0	16.8	34.4	15.9	26.3	37.4	26.7
Banks/PDs	1,366.5	1,107.5	1,269.9	1,006.4	988.9	1,107.8	1,012.3	1,143.1	789.5	896.1	894.4	1,008.6	1,130.8
Repo	98.9	147.6	219.0	189.6	149.2	255.3	185.4	187.8	173.9	196.8	220.6	216.5	273.9
SBP	99.5	8.1	79.5	174.1	146.5	237.3	34.0	30.3	389.3	240.2	175.4	207.7	35.9
Net Position	-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers