

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		3 months Government of Pakistan Treasury Bills					6 months Government of Pakistan Treasury Bills		
		Issue	Discount Allowed	Discount Discharged	Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discount Discharged
2006	Jun.	1,800.8	34.2	12,109.3	225.7	2,095.3	623.8	26.2	1,728.9
	Dec.	793.6	15.8	27,846.2	553.8	20,995.0	5,124.8	225.2	623.8
2007	Jun.	-	-	5,147.5	102.5	3,001.7	299.7	13.3	5,124.8
	Dec.	7,912.0	164.8	-	-	8,026.0	17,332.5	793.6	300.0
2008	Jun.	65,661.5	1,668.2	489.3	10.8	90,645.9	3,441.3	192.4	17,332.5
	Dec.	146,373.8	4,662.8	49,133.6	1,420.6	412,083.6	6,169.5	431.0	3,441.3
2009	Jun.	47.0	1.4	44.7	1.2	8,541.2	9,219.0	576.1	6,169.5
	Dec.	11,357.5	316.2	24,480.1	693.3	26,945.7	31,129.1	1,892.0	9,218.9
2010	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jun.	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1
2010	Jun.	39,823.1	1,102.9	33,475.4	939.0	103,640.7	71,450.3	4,352.2	26,294.3
	Jul.	92,539.0	2,574.8	46,022.9	1,279.4	150,156.7	109,555.6	6,733.6	44,339.0
	Aug.	179,162.8	5,142.9	33,254.4	913.2	296,065.1	17,352.8	1,094.4	51,111.5
	Sep.	108,336.4	3,144.6	24,363.3	676.1	380,038.2	31,056.3	1,972.0	35,998.7
	Oct.	129,324.1	3,810.3	92,538.9	2,574.8	416,823.3	83,002.7	5,412.2	38,506.8
	Nov.	140,844.7	4,172.0	179,162.8	5,089.2	378,505.2	70,614.8	4,624.6	51,784.4
	Dec.	225,029.5	6,756.5	172,887.5	5,050.4	430,647.2	122,055.1	8,017.1	71,450.3
2011	Jan.	330,506.2	10,251.6	158,385.6	4,650.7	602,767.8	25,126.5	1,698.8	109,555.6
	Feb.	173,547.3	5,384.9	119,112.4	3,593.3	657,202.8	118,498.5	8,073.1	39,947.8
	Mar.	61,859.5	1,901.5	153,149.1	4,589.0	565,913.1	204,429.6	13,890.5	31,056.3
	Apr.	42,795.6	1,305.2	330,506.2	10,251.6	278,202.5	307,464.5	20,897.3	83,002.7
	May	68,001.4	2,052.6	173,547.5	5,384.9	172,932.3	270,648.6	18,193.9	70,614.8
	Jun.	67,915.0	2,103.1	77,539.0	2,379.7	163,032.6	201,379.8	13,759.5	99,460.1

Note : Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3 & 12 months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

6.1 Government of Pakistan's Treasury Bills

(Million Rupees)

PERIODS		6 months Government of Pakistan Treasury Bills		12 months Government of Pakistan Treasury Bills				
		Discount Paid	Outstanding Balance	Issue	Discount Allowed	Discharged	Discount Paid	Outstanding Balance
2006	Jun.	71.1	7,934.1	28,686.2	2,513.8	48,360.1	4,039.9	422,647.0
	Dec.	26.2	43,288.7	47,687.7	4,282.3	82,150.5	7,184.7	344,177.0
2007	Jun.	225.2	45,252.8	49,979.6	4,550.4	28,686.2	2,513.8	607,844.1
	Dec.	13.3	31,126.8	26,706.0	2,504.0	47,687.7	4,282.3	686,517.2
2008	Jun.	793.6	43,546.7	9,559.4	1,094.0	49,979.6	4,550.4	402,783.9
	Dec.	192.4	9,916.8	-	-	26,706.0	2,503.9	136,100.5
2009	Jun.	431.0	188,606.3	101,872.0	12,847.3	9,559.4	1,094.4	598,990.5
	Dec.	576.1	95,239.7	14,565.8	1,761.3	2,762.3	391.5	913,851.4
2010	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jun.	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0
2010	Jun.	1,598.7	293,187.8	104,695.5	12,894.7	101,872.0	12,847.3	830,606.3
	Jul.	2,655.6	358,404.3	32,758.9	4,064.5	81,150.2	9,407.2	782,215.0
	Aug.	3,093.6	324,645.5	13,560.5	1,728.9	107,489.7	13,108.1	688,285.7
	Sep.	2,210.6	319,703.1	2,536.1	323.4	67,928.5	8,416.1	622,893.3
	Oct.	2,352.7	364,202.0	5,751.8	758.2	15,838.2	1,988.8	612,807.0
	Nov.	3,102.0	383,032.5	4,433.4	587.6	36,590.9	4,498.8	580,649.4
	Dec.	4,352.2	433,637.2	18,978.8	2,587.9	14,565.8	1,761.3	585,062.5
2011	Jan.	6,733.8	349,208.1	7,467.2	1,032.8	45,453.8	5,440.2	547,075.9
	Feb.	2,499.4	427,758.9	36,829.4	5,083.3	93,559.0	11,359.4	490,346.3
	Mar.	1,972.0	601,132.9	84,092.5	11,569.0	103,924.1	12,808.7	470,514.7
	Apr.	5,412.2	825,593.9	99,243.0	13,690.1	89,641.4	11,012.3	480,116.4
	May	4,624.6	1,025,627.7	97,437.7	13,411.7	69,769.3	8,485.3	507,784.9
	Jun.	6,612.1	1,127,547.4	123,928.6	17,428.1	104,695.5	12,894.6	527,018.0

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

(Billion Rupees)

PERIODS	2006-07		2007-08		2008-09		2009-10		2010-11	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	159.3	133.5	187.8	141.8	508.0	367.9	201.5	153.6	46.0	20.5
August	131.9	105.7	272.9	228.3	71.1	41.2	-	-	-	-
September	107.0	87.0	81.1	71.3	15.7	9.5	-	-	68.5	54.4
October	92.9	81.3	-	-	44.8	36.0	-	-	224.2	171.5
November	71.5	61.9	163.8	124.7	413.5	223.7	10.5	8.0	130.6	102.5
December	124.7	117.2	86.8	69.0	184.3	124.6	8.5	6.3	203.1	128.6
January	69.6	60.2	74.7	52.3	280.5	178.9	74.0	59.9	19.5	11.5
February	23.9	11.7	95.4	70.9	238.6	142.1	-	-	111.0	51.2
March	50.2	42.1	113.2	77.7	89.1	71.3	41.7	33.9	-	-
April	119.0	88.8	160.2	129.9	37.8	24.3	21.0	16.0	243.3	170.0
May	27.0	11.4	126.4	80.6	18.5	15.8	198.3	119.5	224.5	159.2
June	161.8	135.3	290.6	200.4	187.5	114.9	104.0	92.5	128.0	92.0
Average										
per month	94.9	78.0	137.7	103.9	174.1	112.5	55.0	40.8	116.5	80.1
per day	3.2	2.6	4.6	3.5	5.8	3.8	1.8	1.4	3.9	2.7

PURCHASE

PERIODS	2006-07		2007-08		2008-09		2009-10		2010-11	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	-	-	-	-	-	-	102.6	50.0	120.6	75.1
August	27.2	21.2	-	-	117.0	78.2	406.5	250.9	289.4	165.1
September	-	-	-	-	259.2	176.4	276.3	206.0	216.0	196.6
October	-	-	40.9	40.9	214.8	187.3	671.9	546.7	29.5	27.0
November	-	-	-	-	39.9	39.4	468.8	415.2	79.8	67.6
December	31.3	25.8	-	-	15.9	11.2	681.9	648.8	60.6	34.1
January	-	-	41.6	27.5	-	-	639.2	553.2	176.4	106.9
February	-	-	-	-	-	-	429.7	316.6	150.4	119.4
March	51.1	25.0	102.7	82.1	85.1	60.0	501.7	365.2	405.7	230.9
April	-	-	50.1	40.1	378.4	176.8	205.8	139.4	208.1	96.8
May	-	-	63.6	41.8	342.5	237.7	-	-	166.4	83.2
June	-	-	-	-	186.3	165.0	170.1	129.1	65.9	41.1
Average										
per month	9.1	6.0	24.9	19.4	136.6	94.3	379.5	301.8	164.0	103.6
per day	0.3	0.2	0.8	0.7	4.6	3.1	12.7	10.1	5.5	3.5

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

(Million Rupees)

PERIODS	2005-06	2006-07	2007-08	2008-09	2009-10		2010-11	
					SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
					July	23,861	38,883	111,817
August	48,241	19,032	68,490	42,861	15,880	18,650	90,500	30,300
September	45,245	66,715	121,825	254,378	113,800	52,950	3,500	334,900
October	116,512	27,670	575,455	55,638	9,600	24,050	26,400	68,700
November	91,780	77,702	126,045	149,228	80,200	13,800	12,450	72,850
December	4,520	35,573	427,940	105,625	69,150	69,500	38,200	76,000
January	29,760	7,718	129,107	66,000	60,900	39,600	31,450	24,350
February	12,032	34,435	80,755	6,150	48,400	8,100	68,150	39,350
March	47,815	75,895	89,772	69,930	56,500	45,550	183,350	1,700
April	243,238	51,327	51,609	71,257	50,300	178,100	43,250	99,650
May	55,246	174,980	93,458	2,200	121,650	190,200	71,950	136,400
June	44,019	76,830	96,792	27,050	121,150	193,650	73,900	227,800
Average								
per month	63,522	57,230	164,422	72,879	64,369	69,546	58,333	95,758
per day	2,117	1,908	5,481	2,429	2,146	2,318	1,944	3,192

SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2005-06	2006-07	2007-08	2008-09	2009-10		2010-11	
					SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
					July	9.00	9.50	9.50
August	9.00	9.50	10.00	13.00	13.00	10.00	13.00	10.00
September	9.00	9.50	10.00	13.00	13.00	10.00	13.00	10.00
October	9.00	9.50	10.00	13.00	13.00	10.00	13.50	10.50
November	9.00	9.50	10.00	15.00	12.50	9.50	14.00	11.00
December	9.00	9.50	10.00	15.00	12.50	9.50	14.00	11.00
January	9.00	9.50	10.00	15.00	12.50	9.50	14.00	11.00
February	9.00	9.50	10.50	15.00	12.50	9.50	14.00	11.00
March	9.00	9.50	10.50	15.00	12.50	9.50	14.00	11.00
April	9.00	9.50	10.50	14.00	12.50	9.50	14.00	11.00
May	9.00	9.50	12.00	14.00	12.50	9.50	14.00	11.00
June	9.00	9.50	12.00	14.00	12.50	9.50	14.00	11.00

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills	
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted
2009-10						
08-04-10	31,236	5,561	12.0973	12.0942	57,804	15,929
22-04-10	29,511	22,561	12.0973	12.0973	47,778	24,928
06-05-10	74,656	19,181	11.9659	11.9604	55,237	15,712
20-05-10	27,431	15,887	11.9201	11.8796	64,847	39,197
03-06-10	30,737	15,887	12.0118	11.9898	58,021	45,716
17-06-10	35,209	25,039	12.1036	12.0591	49,257	71,874
2010-11						
15-07-10	91,851	46,336	12.1036	12.0939	72,135	49,235
29-07-10	84,527	48,777	12.1036	12.0841	75,803	67,053
13-08-10	121,847	106,987	12.5171	12.4464	29,553	12,403
26-08-10	95,988	77,318	12.5171	12.5076	37,177	6,044
09-09-10	70,538	59,738	12.6091	12.545	24,181	21,881
22-09-10	65,793	51,743	12.7472	12.6881	11,648	11,148
07-10-10	211,077	66,457	12.8393	12.8273	32,604	21,254
21-10-10	124,127	66,677	12.7933	12.7733	107,911	67,161
04-11-10	168,517	96,359	12.7933	12.7468	73,568	66,968
16-11-10	69,358	48,657	12.8559	12.8124	22,772	8,272
02-12-10	107,438	70,048	13.1620	13.1004	86,166	52,506
18-12-10	125,783	84,023	13.1997	13.1748	66,410	35,974
30-12-10	85,815	73,715	13.2542	13.2032	27,492	17,592
13-01-11	180,640	158,940	13.4389	13.3746	19,116	12,816
27-01-11	209,318	181,818	13.6699	13.5672	19,260	14,010
10-02-11	210,542	86,292	13.5313	13.5227	83,738	71,738
24-02-11	201,334	92,639	13.4851	13.4448	66,433	54,833
10-03-11	174,243	47,113	13.3927	13.3927	112,472	11,198
24-03-11	73,762	16,647	13.2542	13.2542	132,972	107,122
07-04-11	80,811	16,158	13.3004	13.2500	155,983	148,633
21-04-11	55,043	27,943	13.2542	13.2497	269,833	179,729
05-05-11	66,601	29,955	13.0697	13.0643	327,495	197,802
19-05-11	41,299	40,099	13.2081	13.1480	109,041	91,041
02-06-11	24,873	24,073	13.5313	13.4306	81,225	81,225
16-06-11	54,538	36,208	13.4851	13.4664	120,442	88,767
30-06-11	34,610	9,737	13.4851	13.4618	61,448	45,148

6.4 Auction of Government of Pakistan's Market Treasury Bills (Auction Wise)

(Million Rupees)

AUCTION SETTLEMENT DATE	6 Months Treasury Bills		12 Months Treasury Bills			
	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cutt-off Yield (%)	Weighted Average (%)
2009-10						
08-04-10	12.2803	12.2656	138,474	57,274	12.3302	12.3555
22-04-10	12.2577	12.2577	92,054	43,379	12.305	12.3429
06-05-10	12.1448	12.1332	120,329	53,154	12.2292	12.2076
20-05-10	12.0997	12.0884	73,275	25,100	12.1913	12.1698
03-06-10	12.2351	12.1673	68,366	53,154.42	12.3429	12.3018
17-06-10	12.3029	12.2705	84,373	25,100.17	12.4188	12.3809
2010-11						
15-07-10	12.3481	12.3165	49,210	20,510	12.4568	12.4367
29-07-10	12.3707	12.334	32,712	16,312	12.4568	12.4483
13-08-10	12.6876	12.6491	18,607	3,207	12.7873	12.7845
26-08-10	12.6649	12.6512	25,083	12,083	12.7873	12.7846
09-09-10	12.7783	12.6899	12,860	2,860	12.7873	12.7872
22-09-10	12.8464	12.8226	4,343	Bids Rej.	Bids Rej.	Bids Rej.
07-10-10	13.1420	13.0719	9,260	6,510	13.2353	13.2175
21-10-10	13.1193	13.0785	8,056	Bids Rej.	Bids Rej.	Bids Rej.
04-11-10	13.1648	13.1099	8,021	3,021	13.2353	13.2353
16-11-10	13.2021	13.1833	9,000	2,000	13.3037	13.3037
02-12-10	13.3928	13.3701	14,105	5,105	13.6738	13.6548
18-12-10	13.4032	13.3888	19,312	6,812	13.6973	13.6882
30-12-10	13.4613	13.4073	13,150	9,650	13.7775	13.7250
13-01-11	13.5527	13.4954	10,134	Bids Rejected	Bid Rejected	Bid Rejected
27-01-11	13.7128	13.6195	12,500	8,500	13.8814	13.8699
10-02-11	13.6899	13.4954	27,480	21,680	13.8554	13.8339
24-02-11	13.6899	13.6195	21,833	20,233	13.8554	13.8473
10-03-11	13.6899	13.6453	35,871	31,871	13.8554	13.8401
24-03-11	13.6441	13.6085	106,065	63,790	13.8035	13.7726
07-04-11	13.6899	13.6561	67,689	62,689	13.8684	13.8322
21-04-11	13.6213	13.6098	52,644	50,244	13.8684	13.8330
05-05-11	13.4841	13.4528	128,485	56,542	13.7905	13.7833
19-05-11	13.5984	13.5421	67,207	54,307	13.8424	13.8224
02-06-11	13.7586	13.6822	48,430	44,930	13.9074	13.8783
16-06-11	13.7357	13.7077	74,433	72,183	13.9074	13.8830
30-06-11	13.7357	13.7283	31,703	23,976	13.9074	13.9012

Source: Domestic Markets & Monetary Management Department, SBP

6.5 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

AUCTION SETTLEMENT DATE	Tenure	Coupon Rate (%)	Amount Offered	Amount Accepted	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
17-03-11	3-Years	11.25	11,173.00	4,835.20	94.46	14.0789	14.0479
	5-Years	11.50	5,229.30	1,701.00	91.68	14.1108	14.1081
	7-Years	11.75	950.00	-	-	-	-
	10-Years	12.00	30,323.00	18,694.60	89.14	14.1190	14.0791
	15-Years	12.50	50.00	-	-	-	-
	20-Years	13.00	1,000.00	-	-	-	-
	30-Years	13.75	1,000.00	-	-	-	-
28-04-11	3-Years	11.25	9,283.00	6,595.90	94.82	14.0036	13.9929
	5-Years	11.50	4,853.00	3,957.00	91.95	14.0718	14.0413
	7-Years	11.75	650.00	-	-	-	-
	10-Years	12.00	25,802.90	15,567.00	89.29	14.0995	14.0838
	15-Years	12.50	50.00	-	-	-	-
	20-Years	13.00	1,000.00	-	-	-	-
	30-Years	13.75	950.00	-	-	-	-
26-05-11	3-Years	11.25	16,229.00	13,194.27	94.98	14.0031	13.9692
	5-Years	11.50	4,925.00	3,027.00	92.11	14.0564	14.0335
	7-Years	11.75	250.00	-	-	-	-
	10-Years	12.00	18,300.00	13,317.10	89.34	14.0998	14.0778
	15-Years	12.50	150.00	235.00	90.69	14.1082	14.1082
	20-Years	13.00	100.00	125.00	92.63	14.1425	14.1425
	30-Years	13.75	100.00	-	-	-	-
23-06-11	3-Years	11.25	12,212.00	11,237.60	95.15	14.0031	13.9845
	5-Years	11.50	3,718.00	3,010.50	92.26	14.0477	14.0334
	7-Years	11.75	100.00	-	-	-	-
	10-Years	12.00	19,667.70	14,934.30	89.46	14.0873	14.0696
	15-Years	12.50	500.00	225.00	90.76	14.0999	14.0980
	20-Years	13.00	200.00	225.00	92.66	14.1394	14.1377
	30-Years	13.75	200.00	225.00	96.93	14.1883	14.1861

Source: Domestic Markets & Monetary Management Department, SBP

6.6 Monthly KIBOR

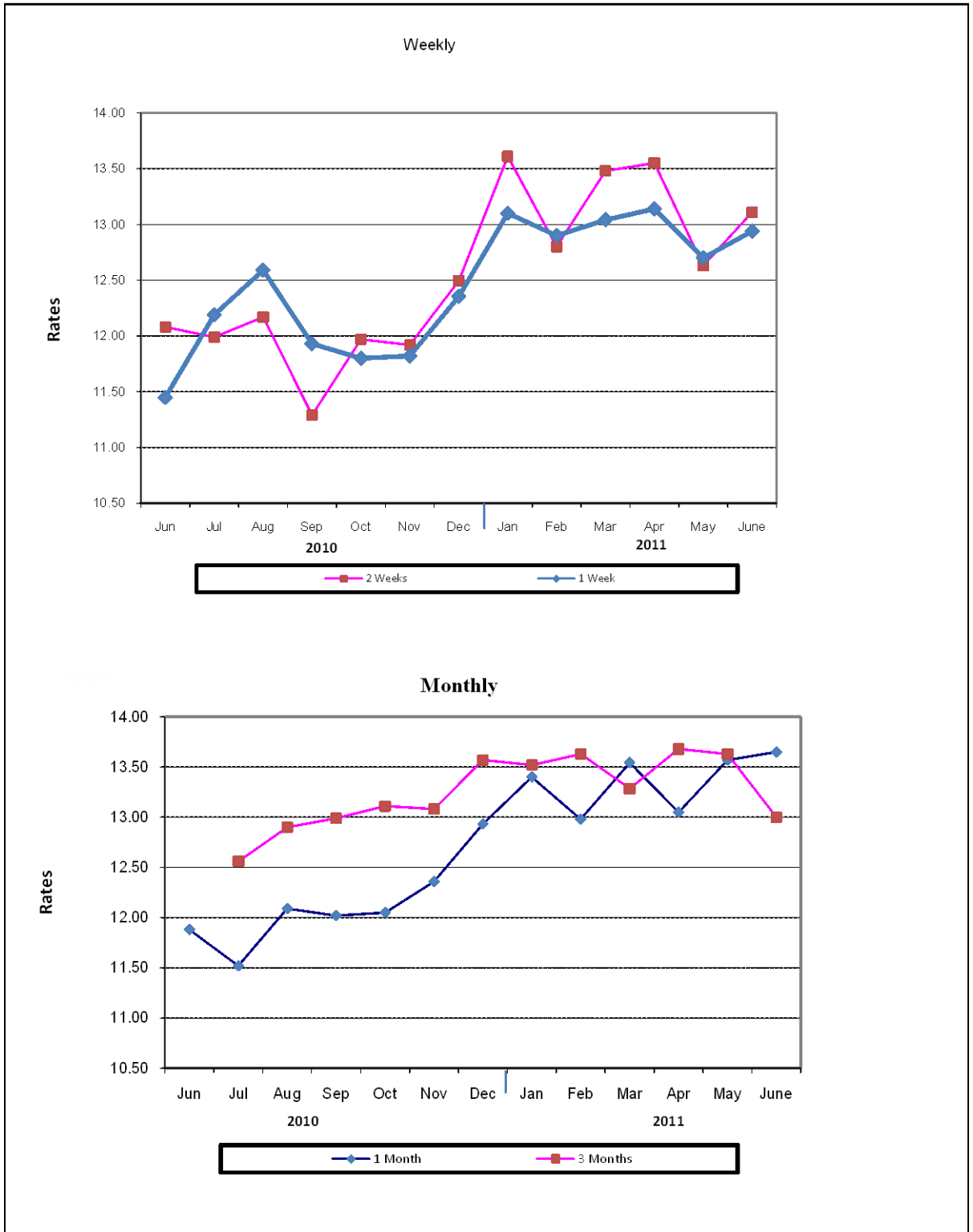
(Percent per annum)

PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2010	Jun.	Month Average	11.66	12.16	11.78	12.28	11.89	12.39	12.01	12.26	12.10	12.35	12.13	12.63	12.19	12.69
		End-Month	11.99	12.49	11.97	12.47	11.95	12.45	12.04	12.29	12.12	12.37	12.14	12.64	12.22	12.72
	Jul.	Month Average	11.69	12.19	11.76	12.26	11.87	12.37	12.05	12.30	12.13	12.38	12.17	12.67	12.23	12.73
		End-Month	11.84	12.34	11.85	12.35	11.89	12.39	12.08	12.33	12.17	12.42	12.20	12.70	12.26	12.76
	Aug.	Month Average	12.09	12.59	12.16	12.66	12.26	12.76	12.45	12.70	12.58	12.83	12.63	13.13	12.71	13.21
		End-Month	12.21	12.71	12.24	12.74	12.30	12.80	12.47	12.72	12.62	12.87	12.69	13.19	12.76	13.26
	Sep.	Month Average	12.02	12.52	12.31	12.81	12.48	12.98	12.84	13.09	13.02	13.27	13.14	13.64	13.23	13.73
		End-Month	11.78	12.28	11.96	12.46	12.23	12.73	12.53	12.78	12.67	12.92	12.75	13.25	12.82	13.32
	Oct.	Month Average	11.81	12.30	11.99	12.48	12.27	12.77	12.76	13.01	12.96	13.12	13.11	13.61	13.21	13.71
		End-Month	12.17	12.67	12.22	12.72	12.32	12.82	12.74	12.99	12.98	13.23	13.11	13.61	13.21	13.71
	Nov.	Month Average	11.98	12.51	12.08	12.64	12.30	12.81	12.78	13.03	13.04	13.29	13.17	13.67	13.25	13.75
		End-Month	12.85	13.35	12.83	13.33	12.89	13.39	13.11	13.36	13.35	13.60	13.47	13.97	13.59	14.09
	Dec.	Month Average	12.38	12.88	12.52	13.02	12.74	13.24	13.14	13.39	13.35	13.60	13.45	13.95	13.60	14.10
		End-Month	12.80	13.30	12.82	13.32	12.87	13.37	13.21	13.46	13.37	13.62	13.48	13.98	13.62	14.12
2011	Jan.	Month Average	12.65	13.15	12.73	13.23	12.83	13.33	13.34	13.59	13.49	13.74	13.58	14.08	13.70	14.20
		End-Month	12.76	13.26	12.80	13.30	12.89	13.39	13.47	13.72	13.58	13.83	13.66	14.16	13.78	14.28
	Feb.	Month Average	12.46	12.96	12.64	13.14	12.78	13.28	13.37	13.62	13.51	13.76	13.64	14.14	13.76	14.26
		End-Month	12.64	13.14	12.71	13.21	12.79	13.29	13.34	13.59	13.51	13.76	13.63	14.13	13.75	14.25
	Mar.	Month Average	12.90	13.40	12.91	13.41	12.91	13.41	13.30	13.55	13.49	13.74	13.63	14.13	13.75	14.25
		End-Month	13.19	13.69	13.13	13.63	13.09	13.59	13.27	13.52	13.48	13.73	13.63	14.13	13.75	14.25
	Apr.	Month Average	12.70	13.20	12.79	13.29	12.93	13.43	13.22	13.47	13.48	13.73	13.61	14.11	13.72	14.22
		End-Month	12.47	12.97	12.51	13.01	12.72	13.22	13.13	13.38	13.42	13.67	13.58	14.08	13.69	14.19
	May	Month Average	12.66	13.16	12.72	13.22	12.83	13.33	13.08	13.34	13.39	13.64	13.56	14.06	13.69	14.19
		End-Month	13.25	13.75	13.19	13.69	13.16	13.66	13.25	13.50	13.49	13.74	13.59	14.09	13.70	14.20
	Jun. ^P	Month Average	12.83	13.33	12.91	13.41	13.04	13.54	13.29	13.54	13.53	13.78	13.63	14.13	13.75	14.25
		End-Month	13.18	13.68	13.13	13.63	13.12	13.62	13.28	13.53	13.53	13.78	13.64	14.14	13.74	14.24

KIBOR :Karachi Interbank Offered Rate

Source: Domestic Markets & Monetary Management Department, SBP

Inter- Bank Average Call Rates



6.7 Indicative Inter-Bank Average Call Rates

		(% Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2010	Jun.	11.00	11.45	12.08	11.88
	Jul.	11.75	12.19	11.99	11.52	12.56	12.00
	Aug.	12.16	12.59	12.17	12.09	12.90	12.80
	Sep.	11.10	11.93	11.29	12.02	12.99	...
	Oct.	12.05	11.80	11.97	12.05	13.11	-
	Nov.	12.15	11.82	11.92	12.36	13.08	-
	Dec.	12.61	12.35	12.50	12.93	13.57	13.25
2011	Jan.	12.85	13.10	13.61	13.40	13.52	-
	Feb.	12.44	12.90	12.80	12.98	13.63	-
	Mar.	13.50	13.04	13.48	13.54	13.29	13.37
	Apr.	12.66	13.14	13.55	13.05	13.68	-
	May.	12.61	12.70	12.63	13.57	13.60	-
	Jun.	12.41	12.94	13.11	13.65	13.00	13.20

Source: Domestic Markets & Monetary Management Department, SBP

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-JUN-2011	85.9068	86.0861	86.6875	123.8261	124.0690	124.8597	1.0565	1.0588	1.0663	141.0890	141.3711	142.3157
02-JUN-2011	85.9580	86.1296	86.6919	123.9558	124.1899	124.9281	1.0627	1.0648	1.0718	140.7520	141.0206	141.9022
03-JUN-2011	85.8773	86.0733	86.6224	124.4620	124.7313	125.4527	1.0657	1.0682	1.0751	139.9242	140.2314	141.0863
04-JUN-2011	85.9750	86.1678	86.6967	125.8116	126.0801	126.7761	1.0717	1.0742	1.0809	141.2097	141.5141	142.3426
06-JUN-2011	85.9586	86.1414	86.6635	125.6715	125.9229	126.6102	1.0735	1.0758	1.0825	141.0280	141.3158	142.1329
07-JUN-2011	85.9336	86.1262	86.6531	126.0646	126.3270	127.0163	1.0716	1.0740	1.0806	141.1932	141.4975	142.3199
08-JUN-2011	85.8885	86.0784	86.6048	125.8824	126.1380	126.8310	1.0752	1.0776	1.0843	140.6424	140.9413	141.7614
09-JUN-2011	85.7278	85.9135	86.4800	125.2783	125.5228	126.2781	1.0715	1.0738	1.0810	140.8807	141.1739	142.0641
10-JUN-2011	85.6329	85.8116	86.3545	123.7823	124.0132	124.7276	1.0689	1.0712	1.0781	139.4146	139.6935	140.5364
11-JUN-2011	85.7639	85.9407	86.4869	123.0755	123.3043	124.0173	1.0682	1.0705	1.0774	139.1476	139.4224	140.2683
13-JUN-2011	85.6728	85.8478	86.3716	122.9662	123.1933	123.8747	1.0663	1.0685	1.0751	139.5053	139.7781	140.5909
14-JUN-2011	85.7056	85.8411	86.3588	123.8146	123.9853	124.6503	1.0686	1.0703	1.0769	140.5229	140.7332	141.5376
15-JUN-2011	85.8612	85.9893	86.4944	122.9060	123.0641	123.7052	1.0644	1.0660	1.0723	139.9323	140.1291	140.9107
16-JUN-2011	85.8602	85.9633	86.5108	121.1488	121.2695	121.9749	1.0640	1.0653	1.0723	138.4282	138.5835	139.4285
17-JUN-2011	85.8563	86.0343	86.5427	122.3924	122.6195	123.2671	1.0683	1.0706	1.0770	138.7223	138.9990	139.7817
18-JUN-2011	85.8587	86.0408	86.5652	122.8337	123.0676	123.7395	1.0728	1.0751	1.0818	138.9580	139.2418	140.0544
20-JUN-2011	85.8278	85.9930	86.5170	122.0900	122.2977	122.9664	1.0682	1.0703	1.0770	138.7020	138.9578	139.7658
21-JUN-2011	85.7025	85.8685	86.3991	122.7689	122.9802	123.6583	1.0685	1.0706	1.0774	138.6538	138.9112	139.7274
22-JUN-2011	85.5455	85.7239	86.2557	122.9418	123.1779	123.8609	1.0665	1.0687	1.0755	137.9293	138.2053	139.0230
23-JUN-2011	85.7305	85.9076	86.4844	122.1917	122.4233	123.1728	1.0637	1.0660	1.0732	137.0617	137.3314	138.2174
24-JUN-2011	85.8323	86.1255	86.5682	122.5814	122.9814	123.5345	1.0700	1.0737	1.0794	137.5592	138.0174	138.6878
25-JUN-2011	85.9678	86.1784	86.6879	121.9067	122.1861	122.8333	1.0681	1.0708	1.0772	137.2261	137.5505	138.3261
27-JUN-2011	86.1073	86.2188	86.7134	122.2551	122.3952	123.0241	1.0665	1.0680	1.0742	137.5219	137.6885	138.4413
28-JUN-2011	86.0700	86.1705	86.6876	122.8477	122.9695	123.6339	1.0644	1.0657	1.0722	137.1698	137.3174	138.1040
29-JUN-2011	86.0247	86.1830	86.6845	123.7723	123.9807	124.6216	1.0598	1.0618	1.0681	137.6696	137.9108	138.6731
30-JUN-2011	85.9653	86.1341	86.6184	124.5423	124.7690	125.3795	1.0692	1.0714	1.0775	137.3468	137.6032	138.3357

6.8 SBP Rates for Market to Market (M2M) of Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-JUN-2011	101.2753	101.4898	102.2124	92.2338	92.3444	92.6924	22.9073	22.9551	23.1157	312.4169	313.0575	315.1985
02-JUN-2011	101.9003	102.1072	102.7873	91.4851	91.5741	91.9125	22.9209	22.9676	23.1166	312.5918	313.1858	315.2030
03-JUN-2011	102.1315	102.3676	103.0347	91.5066	91.6333	91.9471	22.8994	22.9526	23.0981	312.1395	312.8458	314.7904
04-JUN-2011	103.1123	103.3467	103.9952	92.1351	92.2592	92.5529	22.9255	22.9778	23.1178	312.1261	312.7955	314.6599
06-JUN-2011	102.6556	102.8769	103.5148	92.3583	92.4720	92.7585	22.9211	22.9707	23.1090	313.8374	314.4881	316.3479
07-JUN-2011	103.0873	103.3210	103.9670	91.9361	92.0606	92.3301	22.9144	22.9667	23.1063	313.4027	314.0941	315.9640
08-JUN-2011	102.6944	102.9236	103.5648	91.2994	91.4203	91.6998	22.9024	22.9529	23.0934	313.2845	313.9657	315.8282
09-JUN-2011	102.0265	102.2496	102.9349	90.6957	90.8117	91.1441	22.8604	22.9099	23.0612	312.6641	313.3214	315.3211
10-JUN-2011	101.7078	101.9227	102.5802	90.9121	91.0206	91.3296	22.8342	22.8819	23.0279	312.2441	312.8898	314.7605
11-JUN-2011	101.6943	101.9066	102.5668	90.3566	90.4621	90.7716	22.8692	22.9163	23.0632	312.4940	313.1180	315.0419
13-JUN-2011	102.2898	102.5014	103.1389	90.5048	90.6089	90.8961	22.8452	22.8918	23.0327	312.1621	312.7710	314.6391
14-JUN-2011	102.0730	102.2367	102.8667	91.2722	91.3350	91.5945	22.8536	22.8897	23.0290	312.5035	312.9746	314.7819
15-JUN-2011	101.1738	101.3268	101.9338	91.6525	91.7075	91.9643	22.8951	22.9292	23.0652	312.4783	312.9129	314.6969
16-JUN-2011	100.8756	101.0006	101.6637	90.3164	90.3445	90.6555	22.8948	22.9223	23.0695	311.9366	312.2901	314.1961
17-JUN-2011	101.4011	101.6143	102.2299	90.9647	91.0719	91.3438	22.8938	22.9413	23.0781	311.9785	312.6047	314.3692
18-JUN-2011	101.1768	101.3942	102.0269	91.2849	91.3971	91.6866	22.8944	22.9430	23.0840	312.0434	312.6626	314.5079
20-JUN-2011	101.2836	101.4810	102.1153	90.3123	90.4058	90.6920	22.8868	22.9312	23.0707	312.2657	312.8610	314.6359
21-JUN-2011	101.5192	101.7172	102.3625	90.5490	90.6436	90.9162	22.8534	22.8973	23.0393	312.1622	312.7551	314.5903
22-JUN-2011	101.5377	101.7517	102.3970	90.5029	90.6107	90.8966	22.8115	22.8594	23.0010	311.6358	312.2739	314.1253
23-JUN-2011	101.9388	102.1530	102.8535	90.1756	90.2704	90.6247	22.8606	22.9084	23.0628	312.0313	312.6300	314.6775
24-JUN-2011	102.7932	103.1479	103.6929	90.8492	91.0783	91.2812	22.8877	22.9664	23.0852	312.4018	313.4631	314.9823
25-JUN-2011	102.6420	102.8966	103.5202	90.2533	90.3940	90.6649	22.9232	22.9796	23.1165	312.3266	313.0635	314.8336
27-JUN-2011	103.1163	103.2545	103.8639	89.9434	89.9797	90.2350	22.9607	22.9905	23.1225	312.8616	313.2553	314.9605
28-JUN-2011	103.2262	103.3508	103.9862	89.9475	89.9731	90.2628	22.9511	22.9783	23.1167	312.9374	313.2760	315.0728
29-JUN-2011	103.4074	103.6017	104.2214	91.1560	91.2434	91.4834	22.9378	22.9803	23.1139	313.1188	313.6720	315.4114
30-JUN-2011	103.0450	103.2505	103.8454	92.2451	92.3449	92.5809	22.9232	22.9686	23.0985	312.3175	312.9192	314.5756

Source: Domestic Markets & Monetary Management Department, SBP

6.9 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/ TRANSCCTIONS	2010							2011						
	Jun	Jul	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May.	Jun.	
PIBs														
Purchases	63.5	72.7	56.3	50.0	58.8	57.2	68.5	45.4	72.3	56.8	90.8	94.1	87.8	
Non Banks	Repo	1.4	2.3	2.2	1.7	3.6	3.1	4.6	1.6	4.4	3.6	5.7	5.1	5.0
	Outright	3.3	2.1	0.6	1.5	2.5	0.5	12.0	6.3	19.6	7.9	18.3	23.0	18.2
Banks/PDs	Repo	26.1	42.3	29.1	23	46.4	43.7	38.6	31.8	27.8	26.9	39.2	38.8	41.6
	Outright	7.3	5.3	7.2	4.9	6.3	5.0	13.3	5.6	20.4	18.4	27.5	27.2	23.1
SBP	Repo	25.4	20.7	17.3	18.9	-	4.9	-	-	-	-	-	-	-
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales		63.5	72.7	56.3	50.0	58.8	57.2	68.5	45.4	72.3	56.8	90.8	94.1	87.8
Non Banks	Repo	2.2	4.0	3.1	3.5	6.1	4.0	7.6	6.8	5.0	5.2	3.8	5.2	5.3
	Outright	1.2	0.9	0.5	0.7	0.9	..	3.2	1.1	3.0	3.1	2.5	6.5	7.1
Banks/PDs	Repo	50.7	61.4	45.4	40.0	43.8	47.7	35.7	26.7	27.2	25.3	41.2	38.7	41.2
	Outright	9.4	6.5	7.3	5.8	7.9	5.4	22.1	10.9	37.0	23.2	43.4	43.7	34.1
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
	Outright	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		1,718.8	1,325.6	1,442.7	1,415.8	1,391.7	1,392.7	1,540.6	1,542.3	1,479.1	1,745.4	1,895.4	1,902.6	1,885.7
Non Banks	Repo	18.5	17.2	32.1	56.1	47.0	23.9	35.2	42.5	29.8	39.8	44.8	20.6	20.1
	Outright	120.5	80.5	115.2	97.5	97.1	120.6	86.4	121.1	182.1	146.7	203.6	144.3	158.0
Banks/PDs	Repo	1,199.5	1,002.7	976.5	970.7	1,069.1	1,048.9	1,180.0	1,060.9	886.2	918.0	1,228.8	1,345.3	1,374.1
	Outright	155.4	113.9	89.3	110.8	115.6	126.3	167.5	179.5	195.3	232.3	278.2	242.6	218.6
SBP		224.9	111.3	229.6	180.8	62.9	73.1	71.5	138.3	185.8	408.5	140.0	149.7	115.0
Sales		1,718.8	1,325.6	1,442.7	1,415.8	1,391.7	1,392.7	1,540.6	1,542.3	1,479.1	1,745.4	1,895.4	1,902.6	1,885.7
Non Banks	Repo	97.9	84.9	64.8	28.7	42.7	76.1	70.5	75.1	55.0	65.1	52.0	64.4	63.9
	Outright	20.5	9.0	16.8	34.4	15.9	26.3	37.4	26.7	29.2	45.9	48.6	33.4	50.8
Banks/PDs	Repo	1,107.8	1,012.3	1,143.1	789.5	896.1	894.4	1,008.6	1,130.8	956.1	1,299.5	1,092.0	1,155.6	1,125.5
	Outright	255.3	185.4	187.8	173.9	196.8	220.6	216.5	273.9	348.2	333.1	433.2	353.6	325.7
SBP	Repo	237.3	34.0	30.3	389.3	240.2	175.4	207.7	35.9	90.6	1.7	269.6	295.6	319.8
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP