

2.1 Pakistan Monetary Survey

(Depository Corporation Survey)

(Million Rupees)

| Description | 2006 | | 2007 | | 2007 | | | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Jun. | Dec. | Jun. | Dec. | Jul. | Aug. | Sep. | Oct. |
| Net Foreign Assets | 786,458 | 775,042 | 1,063,417 | 951,836 | 1,049,940 | 1,032,279 | 1,056,074 | 1,060,874 |
| Claims on non-residents | 1,039,013 | 1,029,203 | 1,317,429 | 1,225,442 | 1,302,860 | 1,284,544 | 1,310,862 | 1,315,746 |
| <i>Less: Liabilities to non-residents</i> | 252,555 | 254,161 | 254,012 | 273,606 | 252,920 | 252,265 | 254,788 | 254,872 |
| Domestic Credit | 3,010,923 | 3,300,164 | 3,517,670 | 4,012,716 | 3,502,991 | 3,570,461 | 3,560,561 | 3,621,748 |
| Net claims on General government ¹ | 802,948 | 826,385 | 898,319 | 1,100,352 | 935,608 | 995,225 | 960,474 | 960,130 |
| Net claims on Central government | 918,571 | 961,155 | 1,062,740 | 1,256,864 | 1,112,998 | 1,175,219 | 1,150,410 | 1,137,354 |
| Claims on Central Govt. | 1,176,896 | 1,202,688 | 1,368,149 | 1,573,468 | 1,379,508 | 1,448,799 | 1,425,285 | 1,428,244 |
| <i>Less: Liabilities to Central Govt.</i> | 258,325 | 241,533 | 305,409 | 316,604 | 266,510 | 273,580 | 274,875 | 290,890 |
| Net claims on Provincial governments ² | (115,623) | (134,770) | (164,421) | (156,512) | (177,390) | (179,994) | (189,936) | (177,224) |
| Claims on Provincial Govts. | 69,790 | 41,880 | 51,711 | 39,690 | 51,175 | 49,085 | 48,820 | 43,701 |
| <i>Less: Liabilities to Provincial Govts.</i> | 185,413 | 176,650 | 216,132 | 196,202 | 228,565 | 229,079 | 238,756 | 220,925 |
| Claims on Private sectors | 1,957,418 | 2,198,651 | 2,294,800 | 2,562,819 | 2,254,310 | 2,272,801 | 2,292,848 | 2,336,761 |
| Claims on NFPSEs | 136,209 | 136,126 | 164,140 | 176,606 | 156,659 | 154,904 | 163,092 | 159,620 |
| Claims on NBFIs Depository & Non | 114,348 | 139,002 | 160,411 | 172,939 | 156,414 | 147,531 | 144,147 | 165,237 |
| Broad Money (M2) | 3,407,794 | 3,665,543 | 4,052,986 | 4,387,940 | 3,990,529 | 4,061,982 | 4,115,021 | 4,127,079 |
| Narrow Money (M1) | 2,720,685 | 2,854,792 | 3,155,635 | 3,403,647 | 3,098,523 | 3,141,404 | 3,169,022 | 3,194,759 |
| Currency outside Depository Corporations (Banks) | 741,349 | 874,597 | 840,418 | 1,008,186 | 836,830 | 839,877 | 875,348 | 908,288 |
| Transferable/Demand deposits | 1,979,336 | 1,980,195 | 2,315,217 | 2,395,461 | 2,261,693 | 2,301,527 | 2,293,674 | 2,286,471 |
| Time Deposit | 687,109 | 810,751 | 897,351 | 984,293 | 892,006 | 920,578 | 945,999 | 932,320 |
| Public sector funds/deposits (SBP) | 23,225 | 23,419 | 23,478 | 23,504 | 23,478 | 23,478 | 23,478 | 23,478 |
| Counterpart funds | 546 | 512 | 519 | 531 | 519 | 521 | 521 | 521 |
| Long –Term Foreign Liabilities | 84 | 65 | 56 | 39 | 50 | 50 | 50 | 49 |
| Other items (Net) ³ | 365,737 | 385,672 | 504,049 | 552,533 | 538,353 | 516,710 | 477,566 | 531,499 |
| Other liabilities | 887,273 | 1,020,479 | 1,219,889 | 1,226,455 | 1,194,910 | 1,104,922 | 1,095,736 | 1,141,689 |
| <i>less: Other assets</i> | 521,536 | 634,807 | 715,840 | 673,922 | 656,557 | 588,212 | 618,170 | 610,190 |
| Memorandum items: | | | | | | | | |
| Bank Clearings | 1,854,688 | 1,888,611 | 2,286,183 | 1,598,221 | 2,026,532 | 1,729,731 | 1,581,359 | 1,503,547 |
| Post Office Savings | 61,418 | 52,977 | 67,054 | 61,518 | 64,711 | 64,712 | 64,816 | 64,320 |

Note: Pakistan Monetary Survey is the analytical accounts of State Bank of Pakistan and Scheduled banks based on monthly reporting closely in the line with MFSM. Data relates to last working day of the month.

2.1 Pakistan Monetary Survey (Depository Corporation Survey)

(Million Rupees)

| Description | 2007 | | 2008 | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May. | Jun. |
| Net Foreign Assets | 983,638 | 951,836 | 921,569 | 886,033 | 841,871 | 781,025 | 735,199 | 798,759 |
| Claims on non-residents | 1,245,568 | 1,225,442 | 1,184,680 | 1,148,896 | 1,114,011 | 1,055,731 | 813,329 | 912,771 |
| <i>Less: Liabilities to non-residents</i> | 261,930 | 273,606 | 263,111 | 262,863 | 272,140 | 274,706 | 78,130 | 114,012 |
| Domestic Credit | 3,821,106 | 4,012,716 | 4,021,338 | 4,137,011 | 4,224,425 | 4,331,532 | 4,394,079 | 4,531,797 |
| Net claims on General government ¹ | 1,050,574 | 1,100,352 | 1,110,957 | 1,169,438 | 1,203,358 | 1,258,001 | 1,330,484 | 1,478,720 |
| Net claims on Central Govt. | 1,228,232 | 1,256,864 | 1,315,863 | 1,382,108 | 1,432,935 | 1,481,885 | 1,532,066 | 1,646,898 |
| Claims on Central Govt. | 1,520,160 | 1,573,468 | 1,622,614 | 1,676,073 | 1,734,361 | 1,778,672 | 1,816,376 | 1,904,410 |
| <i>Less: Liabilities to Central Govt.</i> | 291,928 | 316,604 | 306,751 | 293,965 | 301,426 | 296,787 | 284,310 | 257,512 |
| Net claims on Provincial governments ² | (177,658) | (156,512) | (204,906) | (212,670) | (229,577) | (223,884) | (201,582) | (168,178) |
| Claims on Provincial Govts. | 41,596 | 39,690 | 31,764 | 25,922 | 23,270 | 27,767 | 61,516 | 64,210 |
| <i>Less: Liabilities to Provincial Govts.</i> | 219,254 | 196,202 | 236,670 | 238,592 | 252,847 | 251,651 | 263,098 | 232,388 |
| Claims on Private sectors | 2,425,920 | 2,562,819 | 2,582,993 | 2,615,140 | 2,662,846 | 2,706,705 | 2,685,960 | 2,720,010 |
| Claims on NFPSEs | 170,432 | 176,606 | 171,470 | 196,720 | 195,580 | 209,783 | 228,266 | 182,223 |
| Claims on NBFIs Depository & Non Depository | 174,180 | 172,939 | 155,918 | 155,713 | 162,641 | 157,043 | 149,369 | 150,844 |
| Broad Money (M2) | 4,220,242 | 4,387,940 | 4,304,169 | 4,357,125 | 4,398,125 | 4,397,120 | 4,470,905 | 4,671,231 |
| Narrow Money (M1) | 3,275,890 | 3,403,647 | 3,326,310 | 3,355,131 | 3,365,665 | 3,363,478 | 3,414,007 | 3,553,370 |
| Currency outside Depository Corporations (Banks) | 939,300 | 1,008,186 | 979,019 | 988,874 | 982,106 | 986,204 | 998,151 | 982,175 |
| Transferable/Demand deposits | 2,336,590 | 2,395,461 | 2,347,291 | 2,366,257 | 2,383,559 | 2,377,274 | 2,415,856 | 2,571,195 |
| Time Deposit | 944,352 | 984,293 | 977,859 | 1,001,994 | 1,032,460 | 1,033,642 | 1,056,898 | 1,117,861 |
| Public sector funds/deposits (SBP) | 23,486 | 23,504 | 23,504 | 23,504 | 23,504 | 23,504 | 23,597 | 23,597 |
| Counterpart funds | 523 | 531 | 531 | 533 | 533 | 533 | 535 | 543 |
| Long –Term Foreign Liabilities | 48 | 39 | 39 | 39 | 35 | 3,172 | 3,364 | 3,430 |
| Other items (Net) ³ | 560,446 | 552,533 | 614,664 | 641,839 | 644,102 | 688,230 | 630,879 | 631,755 |
| Other liabilities | 1,163,549 | 1,226,455 | 1,217,264 | 1,283,148 | 1,307,346 | 1,304,765 | 1,328,345 | 1,441,892 |
| <i>less: Other assets</i> | 603,103 | 673,922 | 602,600 | 641,309 | 663,244 | 616,535 | 697,466 | 810,137 |
| Memorandum items: | | | | | | | | |
| Bank Clearings | 1,622,994 | 1,598,221 | 1,659,650 | 1,487,362 | 1,828,075 | 1,816,075 | 2,043,153 | 2,064,025 |
| Post Office Savings | 61,605 | 61,518 | 63,002 | 65,178 | 66,509 | 69,902 | 70,721 | 71,068 |

1. General Government includes Central Government and Provincial Governments

2. Provincial Governments include Provincial Governments and Local /city Governments

3. *Other Liabilities* include Liabilities to scheduled banks, paid up capital and reserve accounts, *Other liabilities* from SBP and liabilities to SBP from scheduled banks. *Other assets* include claims on banks, other assets from SBP and claims on SBP from scheduled banks.

2.2 Analytical Accounts of State Bank of Pakistan (Central Bank Survey)

(Million Rupees)

| Description | 2006 | | 2007 | | 2007 | | | |
|---|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Jun. | Dec. | Jun. | Dec. | Jul. | Aug. | Sep. | Oct. |
| Net Foreign Assets | 639,843 | 642,680 | 867,581 | 830,367 | 861,596 | 864,727 | 878,471 | 905,864 |
| Claims on non-residents (Foreign Assets) | 864,062 | 865,562 | 1,089,835 | 1,057,987 | 1,084,787 | 1,088,496 | 1,105,845 | 1,132,630 |
| a) Monetary Gold Coin and Bullion | 77,558 | 77,558 | 82,598 | 108,087 | 84,433 | 85,737 | 94,754 | 100,791 |
| b) Holding of SDRs | 13,124 | 13,122 | 12,802 | 13,149 | 12,904 | 12,891 | 13,126 | 13,237 |
| c) Foreign Currency | 3,126 | 2,792 | 3,510 | 3,563 | 3,441 | 3,964 | 3,018 | 4,053 |
| d) Securities other than shares (Foreign) | 555,312 | 549,365 | 685,469 | 681,894 | 648,610 | 698,437 | 690,290 | 748,550 |
| e) Deposits | 121,824 | 128,434 | 152,719 | 148,784 | 187,611 | 172,472 | 183,924 | 147,938 |
| f) Loans | - | - | - | - | - | - | - | - |
| g) Financial Derivatives | - | - | - | - | - | - | - | - |
| h) Others | 93,118 | 94,291 | 152,737 | 102,510 | 147,788 | 114,995 | 120,733 | 118,061 |
| <i>Of which Quota - IMF</i> | 92,156 | 91,315 | 94,817 | 99,892 | 95,607 | 95,607 | 97,690 | 98,706 |
| Less: Liabilities to non-residents (Foreign Liab.) | 224,219 | 222,882 | 222,254 | 227,620 | 223,191 | 223,769 | 227,374 | 226,766 |
| a) Deposits | 42,207 | 42,671 | 42,384 | 43,269 | 42,349 | 42,602 | 42,562 | 42,554 |
| b) Securities other than (N.N.N.I.B Securities) | 85,259 | 83,581 | 81,962 | 81,233 | 82,585 | 82,585 | 84,402 | 82,991 |
| c) Financial Derivatives | - | - | - | - | - | - | - | - |
| d) Loans (IMF Loan 1 & PRGF and SFD) | 96,753 | 96,630 | 97,908 | 103,118 | 98,257 | 98,582 | 100,410 | 101,221 |
| e) Other (IMF Administration Charges) | - | - | - | - | - | - | - | - |
| Claims on other Depository Corporations (Banks) | 218,359 | 275,936 | 271,594 | 219,646 | 268,089 | 206,256 | 229,848 | 229,093 |
| a) Loans and Advances | 193,579 | 250,716 | 253,419 | 203,461 | 250,505 | 188,672 | 212,664 | 211,909 |
| b) Internal Bills Purchased and Discounted | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 |
| c) Investment in Share Capital | 24,664 | 25,104 | 18,059 | 16,069 | 17,468 | 17,468 | 17,068 | 17,068 |
| Net claims on General government ¹ | 383,912 | 461,811 | 325,360 | 524,970 | 320,650 | 364,575 | 311,389 | 336,405 |
| Net claims on Central Govt. | 434,153 | 505,632 | 377,106 | 553,985 | 377,887 | 427,363 | 373,875 | 383,846 |
| Claims on Central Govt. | 525,082 | 575,706 | 469,696 | 608,439 | 424,037 | 472,503 | 423,569 | 428,620 |
| a) Securities | 517,625 | 568,249 | 461,725 | 600,468 | 416,066 | 464,532 | 415,598 | 420,649 |
| b) Other Claims | 7,457 | 7,457 | 7,971 | 7,971 | 7,971 | 7,971 | 7,971 | 7,971 |
| Less: Liabilities to Central Government | 90,929 | 70,074 | 92,590 | 54,454 | 46,150 | 45,140 | 49,694 | 44,774 |
| a) Deposits | 90,929 | 70,074 | 92,590 | 54,454 | 46,150 | 45,140 | 49,694 | 44,774 |
| b) Other Liabilities | - | - | - | - | - | - | - | - |

Note: Analytical accounts are the statistical presentation of monetary statistics of State Bank of Pakistan based on monthly reporting closely in the line with MFSM.

2.2 Analytical Accounts of State Bank of Pakistan

(Central Bank Survey)

(Million Rupees)

| Description | 2006 | | 2007 | | 2007 | | | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Jun. | Dec. | Jun. | Dec. | Jul. | Aug. | Sep. | Oct. |
| Net claims on Provincial governments ² | (50,241) | (43,821) | (51,746) | (29,015) | (57,237) | (62,788) | (62,486) | (47,441) |
| Claims on Provincial governments | 16,404 | 6,560 | 10,820 | 14,753 | 10,893 | 8,827 | 11,533 | 11,144 |
| a) Securities | - | - | - | - | - | - | - | - |
| b) Other Claims | 16,404 | 6,560 | 10,820 | 14,753 | 10,893 | 8,827 | 11,533 | 11,144 |
| Less: Liabilities to Provincial Govts. | 66,645 | 50,381 | 62,566 | 43,768 | 68,130 | 71,615 | 74,019 | 58,585 |
| a) Deposits | 66,645 | 50,381 | 62,566 | 43,768 | 68,130 | 71,615 | 74,019 | 58,585 |
| b) Other Liabilities | - | - | - | - | - | - | - | - |
| Claims on other sectors | 15,889 | 17,819 | 16,187 | 17,280 | 16,167 | 16,048 | 16,376 | 16,347 |
| a) Other financial corporations | 15,889 | 17,819 | 16,187 | 17,280 | 16,167 | 16,048 | 16,376 | 16,347 |
| 1) Loans and advances to NBFIs | 14,216 | 16,146 | 14,074 | 13,967 | 14,054 | 13,935 | 13,862 | 13,834 |
| 2) Investment in NBFIs shares | 1,673 | 1,673 | 2,113 | 3,313 | 2,113 | 2,113 | 2,514 | 2,513 |
| b) Other resident sectors | - | - | - | - | - | - | - | - |
| Monetary Base (Reserve Money) | 1,001,334 | 1,191,780 | 1,210,429 | 1,367,907 | 1,184,706 | 1,165,801 | 1,213,586 | 1,247,933 |
| a) Currency in circulation (Currency outside Banks) | 741,349 | 874,597 | 840,418 | 1,008,186 | 836,830 | 839,877 | 875,348 | 908,288 |
| b) Liabilities to other Depository Corps. | 255,054 | 312,385 | 363,003 | 354,575 | 341,647 | 321,902 | 332,750 | 334,554 |
| 1) Reserve deposits (Banker's deposits) | 207,574 | 264,356 | 305,169 | 286,560 | 280,179 | 267,305 | 275,006 | 272,134 |
| 2) Other liabilities (Currency in scheduled banks) | 47,480 | 48,029 | 57,834 | 68,015 | 61,468 | 54,597 | 57,744 | 62,420 |
| c) Deposits included in broad money (Private sector deposits) | 4,931 | 4,798 | 7,008 | 5,146 | 6,229 | 4,022 | 5,488 | 5,091 |
| Public sector funds/deposits | 23,225 | 23,419 | 23,478 | 23,504 | 23,478 | 23,478 | 23,478 | 23,478 |
| Counterpart funds | 546 | 512 | 519 | 531 | 519 | 521 | 521 | 521 |
| | | | | | | | 55,939 | 65,079 |
| Paid up Capital and Reserve | 15,514 | 34,656 | 55,939 | 65,079 | 55,939 | 55,939 | | |
| Other items (Net) | 217,385 | 147,881 | 190,356 | 135,240 | 201,858 | 205,864 | 142,559 | 150,698 |
| Other Liabilities | 270,905 | 200,070 | 269,387 | 243,826 | 245,313 | 263,242 | 194,421 | 202,869 |
| Less: Other Assets | 53,520 | 52,189 | 79,031 | 108,586 | 43,455 | 57,378 | 51,862 | 52,171 |
| Plus: Consolidation adjustments | - | - | - | - | - | - | - | - |

2.2 Analytical Accounts of State Bank of Pakistan (Central Bank Survey)

(Million Rupees)

| Description | 2007 | | 2008 | | | | | |
|---|------------------|------------------|------------------|------------------|----------------|----------------|------------------|------------------|
| | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May. | Jun. |
| Net Foreign Assets | 849,499 | 830,367 | 804,737 | 771,122 | 718,488 | 662,041 | 600,862 | 610,900 |
| Claims on non-residents (Foreign Assets) | 1,079,089 | 1,057,987 | 1,034,138 | 1,001,148 | 955,652 | 903,503 | 850,038 | 898,513 |
| a) Monetary Gold Coin and Bullion | 100,736 | 108,087 | 121,613 | 127,740 | 123,321 | 118,201 | 124,608 | 133,096 |
| b) Holding of SDRs | 13,458 | 13,149 | 13,258 | 13,287 | 13,635 | 14,225 | 14,706 | 14,748 |
| c) Foreign Currency | 1,723 | 3,563 | 3,232 | 1,859 | 2,285 | 2,247 | 4,444 | 11,088 |
| d) Securities other than shares (Foreign) | 714,683 | 681,894 | 658,248 | 623,507 | 556,921 | 520,317 | 424,345 | 439,105 |
| e) Deposits | 146,773 | 148,784 | 136,793 | 131,741 | 149,016 | 139,118 | 166,984 | 183,030 |
| f) Loans | - | - | - | - | - | - | - | - |
| g) Financial Derivatives | - | - | - | - | - | - | - | - |
| h) Others | 101,716 | 102,510 | 100,994 | 103,014 | 110,474 | 109,395 | 114,951 | 117,446 |
| <i>Of which Quota - IMF</i> | 100,633 | 99,892 | 99,892 | 101,922 | 106,614 | 108,304 | 112,406 | 115,304 |
| Less: Liabilities to non-residents (Foreign Liab.) | 229,590 | 227,620 | 229,401 | 230,026 | 237,164 | 241,462 | 249,174 | 287,613 |
| a) Deposits | 43,055 | 43,269 | 43,891 | 43,813 | 44,021 | 45,219 | 46,874 | 81,675 |
| b) Securities other than shares (N.N.N.I.B Securities) | 83,433 | 81,233 | 82,551 | 82,465 | 85,443 | 82,811 | 84,264 | 83,282 |
| c) Financial Derivatives | - | - | - | - | - | - | - | - |
| d) Loans (IMF Loan 1 & PRGF and SDF) | 103,102 | 103,118 | 102,959 | 103,748 | 107,700 | 113,432 | 118,036 | 122,656 |
| e) Other (IMF Administration Charges) | - | - | - | - | - | - | - | - |
| Claims on other Depository Corporations (Banks) | 229,186 | 219,646 | 218,154 | 214,888 | 215,112 | 217,413 | 219,921 | 218,809 |
| a) Loans and Advances | 212,701 | 203,461 | 201,969 | 198,703 | 199,427 | 201,728 | 204,236 | 203,124 |
| b) Internal Bills Purchased and Discounted | 116 | 116 | 116 | 116 | 116 | 116 | 116 | 116 |
| c) Investment in Share Capital | 16,369 | 16,069 | 16,069 | 16,069 | 15,569 | 15,569 | 15,569 | 15,569 |
| Net Claims on General government ¹ | 480,294 | 524,970 | 624,614 | 672,999 | 730,517 | 838,231 | 888,042 | 1,014,679 |
| Net claims on Central government | 526,890 | 553,985 | 683,986 | 727,818 | 800,844 | 906,529 | 959,849 | 1,048,521 |
| Claims on Central government | 560,462 | 608,439 | 729,066 | 776,437 | 854,833 | 954,960 | 1,007,114 | 1,082,744 |
| a) Securities | 552,491 | 600,468 | 721,095 | 768,466 | 846,862 | 946,989 | 999,143 | 1,074,594 |
| b) Other Claims | 7,971 | 7,971 | 7,971 | 7,971 | 7,971 | 7,971 | 7,971 | 8,150 |
| Less: Liabilities to Central government | 33,572 | 54,454 | 45,080 | 48,619 | 53,989 | 48,431 | 47,265 | 34,223 |
| a) Deposits | 33,572 | 54,454 | 45,080 | 48,619 | 53,989 | 48,431 | 47,265 | 34,223 |
| b) Other Liabilities | - | - | - | - | - | - | - | - |

Revaluation Procedure:

- Gold is revalued on month end basis from June 07 before that it was revalued at the end of financial year (June end) on the basis of closing London Market Rate.
- SDR holdings (with IMF and SBP) are revalued on month end basis from June 07 before that it was revalued on weekly basis.
- IMF related balances, IMF Account No.1, IMF Account No. 2, IMF securities account and IMF quota account, are revalued at the close of IMF financial year i.e. 30th April and also 30th June of SBP.
- Liabilities balances such as PRGF loan account & IMF (SDF) loan account are revalued on month end basis.

2.2 Analytical Accounts of State Bank of Pakistan (Central Bank Survey)

(Million Rupees)

| Description | 2007 | | 2008 | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May. | Jun. |
| Net claims on Provincial governments ² | (46,596) | (29,015) | (59,372) | (54,819) | (70,327) | (68,298) | (71,807) | (33,842) |
| Claims on Provincial governments | 12,751 | 14,753 | 14,802 | 14,816 | 15,519 | 15,624 | 15,481 | 18,627 |
| a) Securities | - | - | - | - | - | - | - | - |
| b) Other Claims | 12,751 | 14,753 | 14,802 | 14,816 | 15,519 | 15,624 | 15,481 | 18,627 |
| Less: Liabilities to Provincial Govts. | 59,347 | 43,768 | 74,174 | 69,635 | 85,846 | 83,922 | 87,288 | 52,469 |
| a) Deposits | 59,347 | 43,768 | 74,174 | 69,635 | 85,846 | 83,922 | 87,288 | 52,469 |
| b) Other Liabilities | - | - | - | - | - | - | - | - |
| Claims on other sectors | 16,488 | 17,280 | 17,289 | 15,905 | 16,353 | 16,399 | 16,469 | 16,424 |
| a) Other financial corporations | 16,488 | 17,280 | 17,289 | 15,905 | 16,353 | 16,399 | 16,469 | 16,424 |
| 1) Loans and advances to NBFIs | 13,975 | 13,967 | 13,976 | 12,592 | 12,540 | 12,586 | 12,656 | 12,611 |
| 2) Investment in NBFIs shares | 2,513 | 3,313 | 3,313 | 3,313 | 3,813 | 3,813 | 3,813 | 3,813 |
| b) Other resident sectors | - | - | - | - | - | - | - | - |
| Monetary Base (Reserve Money) | 1,271,759 | 1,367,907 | 1,314,202 | 1,350,246 | 1,338,148 | 1,328,705 | 1,371,663 | 1,471,367 |
| a) Currency in circulation | 939,300 | 1,008,186 | 979,019 | 988,874 | 982,106 | 986,204 | 998,151 | 982,175 |
| b) Liabilities to other Depository Corps. | 327,365 | 354,575 | 330,181 | 356,381 | 352,190 | 338,200 | 369,295 | 484,932 |
| 1) Reserve deposits (Banker's deposits) | 271,457 | 286,560 | 269,463 | 300,115 | 288,535 | 276,507 | 310,255 | 415,818 |
| 2) Other liabilities (Currency in scheduled banks) | 55,908 | 68,015 | 60,718 | 56,266 | 63,655 | 61,693 | 59,040 | 69,114 |
| c) Deposits included in broad money (Private sector deposits) | 5,094 | 5,146 | 5,002 | 4,991 | 3,852 | 4,301 | 4,217 | 4,260 |
| Public sector funds/deposits | 23,486 | 23,504 | 23,504 | 23,504 | 23,504 | 23,504 | 23,597 | 23,597 |
| Counterpart funds | 523 | 531 | 531 | 533 | 533 | 533 | 535 | 543 |
| Paid up Capital and Reserve | 65,079 | 65,079 | 65,079 | 65,079 | 65,079 | 65,079 | 65,079 | 65,079 |
| Other items (Net) | 214,619 | 135,240 | 261,476 | 235,552 | 253,206 | 316,263 | 264,422 | 300,228 |
| Other Liabilities | 269,169 | 243,826 | 315,952 | 300,094 | 343,229 | 368,338 | 364,368 | 400,687 |
| Less: Other Assets | 54,550 | 108,586 | 54,476 | 64,542 | 90,023 | 52,075 | 99,946 | 100,459 |
| Plus: Consolidation adjustments | - | - | - | - | - | - | - | - |

1. General Government includes Central Government and Provincial Governments

2. Provincial Governments includes Provincial Governments and Local / city Governments

2.3 Analytical Accounts of Scheduled Banks (Other Depository Corporations Survey)

(Million Rupees)

| Description | 2006 | | 2007 | | 2007 | | | |
|---|-----------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Jun. | Dec. | Jun. | Dec. | Jul. | Aug. | Sep. | Oct. |
| Net Foreign Assets | 146,615 | 132,362 | 195,836 | 121,469 | 188,344 | 167,552 | 177,603 | 155,010 |
| Claims on non-residents (Foreign Assets) | 174,951 | 163,641 | 227,594 | 167,455 | 218,073 | 196,048 | 205,017 | 183,116 |
| a) Foreign currency | 6,415 | 9,546 | 7,352 | 13,046 | 7,651 | 8,895 | 8,972 | 10,329 |
| b) Deposits | 92,240 | 79,418 | 143,921 | 81,219 | 133,641 | 111,509 | 120,001 | 97,500 |
| c) Securities other than shares ¹ | 76,296 | 74,677 | 76,321 | 73,190 | 76,781 | 75,644 | 76,044 | 75,287 |
| d) Loans | - | - | - | - | - | - | - | - |
| e) Financial derivatives | - | - | - | - | - | - | - | - |
| f) Other | - | - | - | - | - | - | - | - |
| Less: Liabilities to non-residents (Foreign Liab.) | 28,336 | 31,279 | 31,758 | 45,986 | 29,729 | 28,496 | 27,414 | 28,106 |
| a) Deposits | 23,910 | 26,283 | 24,644 | 22,510 | 24,166 | 22,433 | 22,091 | 22,439 |
| b) Securities other than shares | - | - | - | - | - | - | - | - |
| c) Financial derivatives | - | - | - | - | - | - | - | - |
| d) Loans | 4,426 | 4,996 | 7,114 | 23,476 | 5,563 | 6,063 | 5,323 | 5,667 |
| e) Other | - | - | - | - | - | - | - | - |
| Claims on central bank | 249,658 | 306,682 | 365,216 | 345,691 | 345,014 | 324,579 | 336,461 | 328,927 |
| a) Currency | 47,480 | 48,029 | 57,834 | 68,015 | 61,468 | 54,597 | 57,744 | 62,420 |
| b) Reserve deposits | 202,178 | 258,653 | 307,382 | 277,676 | 283,546 | 269,982 | 278,717 | 266,507 |
| c) Other Claims | - | - | - | - | - | - | - | - |
| Net claims on General Government ² | 419,036 | 364,574 | 572,959 | 575,382 | 614,958 | 630,650 | 649,085 | 623,725 |
| Net claims on Central Govt. | 484,418 | 455,523 | 685,634 | 702,879 | 735,111 | 747,856 | 776,535 | 753,508 |
| Claims on Central Govt. | 651,814 | 626,982 | 898,453 | 965,029 | 955,471 | 976,296 | 1,001,716 | 999,624 |
| a) Securities | 597,924 | 568,506 | 838,985 | 912,188 | 897,111 | 917,189 | 941,968 | 941,781 |
| b) Other claims | 53,890 | 58,476 | 59,468 | 52,841 | 58,360 | 59,107 | 59,748 | 57,843 |
| Less: Liabilities to Central Govt. | 167,396 | 171,459 | 212,819 | 262,150 | 220,360 | 228,440 | 225,181 | 246,116 |
| a) Deposits | 167,396 | 171,459 | 212,819 | 262,150 | 220,360 | 228,440 | 225,181 | 246,116 |
| b) Other Liabilities | - | - | - | - | - | - | - | - |
| Net claims on provincial governments ³ | (65,382) | (90,949) | (112,675) | (127,497) | (120,153) | (117,206) | (127,450) | (129,783) |
| Claims on provincial governments | 53,386 | 35,320 | 40,891 | 24,937 | 40,282 | 40,258 | 37,287 | 32,557 |
| a) Securities | 76 | 75 | 75 | 75 | 75 | 75 | 75 | 75 |
| b) Other claims | 53,310 | 35,245 | 40,816 | 24,862 | 40,207 | 40,183 | 37,212 | 32,482 |
| Less: Liabilities to prov. governments | 118,768 | 126,269 | 153,566 | 152,434 | 160,435 | 157,464 | 164,737 | 162,340 |
| a) Deposits | 118,768 | 126,269 | 153,566 | 152,434 | 160,435 | 157,464 | 164,737 | 162,340 |
| b) Other liabilities | - | - | - | - | - | - | - | - |

Note: Analytical accounts are the statistical presentation of monetary statistics of Scheduled Banks based on monthly reporting closely in the line with MFSM.

2.3 Analytical Accounts of Scheduled Banks (Other Depository Corporations Survey)

(Million Rupees)

| Description | 2006 | | 2007 | | 2007 | | | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Jun. | Dec. | Jun. | Dec. | Jul. | Aug. | Sep. | Oct. |
| Claims on other sectors | 2,192,086 | 2,455,960 | 2,603,164 | 2,895,084 | 2,551,216 | 2,559,188 | 2,583,711 | 2,645,271 |
| a) Other financial corporations | 98,459 | 121,183 | 144,224 | 155,659 | 140,247 | 131,483 | 127,771 | 148,890 |
| b) Public non financial corporations | 136,209 | 136,126 | 164,140 | 176,606 | 156,659 | 154,904 | 163,092 | 159,620 |
| c) Other non financial corporations | 798,577 | 906,975 | 926,057 | 1,010,516 | 917,795 | 923,709 | 655,696 | 988,360 |
| d) Other resident sectors | 1,158,841 | 1,291,676 | 1,368,743 | 1,552,303 | 1,336,515 | 1,349,092 | 1,637,152 | 1,348,401 |
| Liabilities to Central Bank | 202,157 | 255,829 | 269,415 | 241,778 | 257,378 | 197,757 | 219,184 | 218,384 |
| Deposits included in broad money | 2,661,514 | 2,786,148 | 3,205,560 | 3,374,608 | 3,147,470 | 3,218,083 | 3,234,185 | 3,213,700 |
| <i>Transferable deposits (Demand deposits)</i> | 1,974,405 | 1,975,397 | 2,308,209 | 2,390,315 | 2,255,464 | 2,297,505 | 2,288,186 | 2,281,380 |
| a) Other financial corporations | 31,267 | 30,561 | 62,008 | 48,230 | 56,270 | 51,026 | 52,318 | 45,852 |
| b) Public non financial corporations | 124,708 | 83,627 | 126,860 | 158,409 | 122,902 | 163,283 | 156,498 | 147,323 |
| c) Other non financial corporations | 593,012 | 623,956 | 727,738 | 684,755 | 684,295 | 683,354 | 275,795 | 656,878 |
| d) Other resident sectors | 1,225,418 | 1,237,253 | 1,391,603 | 1,498,921 | 1,391,997 | 1,399,842 | 1,803,575 | 1,431,327 |
| <i>Time deposits</i> | 687,109 | 810,751 | 897,351 | 984,293 | 892,006 | 920,578 | 945,999 | 932,320 |
| a) Other financial corporations | 18,842 | 28,927 | 29,838 | 57,949 | 32,529 | 37,730 | 38,379 | 34,752 |
| b) Public non financial corporations | 131,483 | 131,955 | 145,570 | 140,995 | 133,755 | 137,346 | 134,990 | 121,042 |
| c) Other non financial corporations | 171,011 | 203,150 | 248,101 | 239,116 | 253,930 | 264,058 | 265,044 | 267,343 |
| d) Other resident sectors | 365,773 | 446,719 | 473,842 | 546,233 | 471,792 | 481,444 | 507,586 | 509,183 |
| Deposits Excluded from broad money | 54,626 | 64,030 | 58,236 | 54,754 | 43,898 | 39,582 | 40,102 | 43,356 |
| Loans | 165,957 | 159,980 | 214,667 | 203,901 | 166,026 | 168,384 | 165,513 | 186,013 |
| <i>Of which: Other financial corporations</i> | 1,448 | 5,203 | 3,136 | 7,231 | 5,570 | 3,817 | 6,629 | 10,797 |
| Financial Derivatives | - | - | - | - | - | - | - | - |
| Central Govt. Lending Fund | 9,314 | 9,314 | 9,762 | 9,414 | 9,427 | 9,426 | 9,422 | 9,422 |
| Long -Term Foreign Liabilities | 84 | 65 | 56 | 39 | 50 | 50 | 50 | 49 |
| Shares and Other equity | 246,334 | 317,141 | 420,191 | 452,789 | 415,532 | 411,545 | 398,631 | 403,175 |
| a) Funds contributed by owners | 121,198 | 165,858 | 206,118 | 237,896 | 207,797 | 209,265 | 223,089 | 224,974 |
| b) Retained earnings | 29,798 | 26,120 | 44,263 | 56,407 | 40,121 | 39,157 | 37,358 | 37,887 |
| c) General & Special Reserves | 95,997 | 109,051 | 143,720 | 137,655 | 144,095 | 145,303 | 117,621 | 117,230 |
| d) Valuation adjustment | (659) | 16,112 | 26,090 | 20,831 | 23,519 | 17,820 | 20,563 | 23,084 |
| Other items (net) | (332,587) | (332,926) | (440,710) | (399,660) | (340,249) | (362,854) | (320,225) | (321,162) |
| Other liabilities | 790,449 | 903,638 | 854,313 | 989,943 | 884,548 | 938,202 | 1,037,132 | 1,116,675 |
| <i>Less: Other Assets</i> | 1,123,036 | 1,236,564 | 1,295,023 | 1,389,603 | 1,224,797 | 1,301,056 | 1,357,357 | 1,437,837 |
| <i>Plus Consolidation adjustment</i> | - | - | - | - | - | - | - | - |

2.3 Analytical Accounts of Scheduled Banks (Other Depository Corporations Survey)

(Million Rupees)

| Description | 2007 | | 2008 | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May. | Jun. |
| Net Foreign Assets | 134,139 | 121,469 | 116,832 | 114,911 | 123,383 | 118,984 | 134,337 | 187,857 |
| Claims on non-residents (Foreign Assets) | 166,479 | 167,455 | 150,542 | 147,748 | 158,359 | 152,228 | 165,593 | 220,194 |
| a) Foreign currency | 10,267 | 13,046 | 11,835 | 10,668 | 9,476 | 9,127 | 10,812 | 11,036 |
| b) Deposits | 83,514 | 81,219 | 68,017 | 66,675 | 75,583 | 66,602 | 75,592 | 123,061 |
| c) Securities other than shares ¹ | 72,698 | 73,190 | 70,690 | 70,405 | 73,300 | 76,499 | 79,189 | 86,097 |
| d) Loans | - | - | - | - | - | - | - | - |
| e) Financial derivatives | - | - | - | - | - | - | - | - |
| f) Other | - | - | - | - | - | - | - | - |
| Less: Liabilities to non-residents | 32,340 | 45,986 | 33,710 | 32,837 | 34,976 | 33,244 | 31,256 | 32,337 |
| a) Deposits | 22,157 | 22,510 | 22,374 | 22,019 | 22,294 | 23,097 | 24,715 | 25,470 |
| b) Securities other than shares | - | - | - | - | - | - | - | - |
| c) Financial derivatives | - | - | - | - | - | - | - | - |
| d) Loans | 10,183 | 23,476 | 11,336 | 10,818 | 12,682 | 10,147 | 6,541 | 6,867 |
| e) Other | - | - | - | - | - | - | - | - |
| Claims on central bank | 319,367 | 345,691 | 329,971 | 361,879 | 358,110 | 347,048 | 377,600 | 490,869 |
| a) Currency | 55,908 | 68,015 | 60,718 | 56,266 | 63,655 | 61,693 | 59,040 | 69,114 |
| b) Reserve deposits | 263,459 | 277,676 | 269,253 | 305,613 | 294,455 | 285,355 | 318,560 | 421,755 |
| c) Other Claims | - | - | - | - | - | - | - | - |
| Net claims on General government ² | 570,280 | 575,382 | 486,343 | 496,439 | 472,841 | 419,770 | 442,442 | 464,041 |
| Net claims on Central government | 701,342 | 702,879 | 631,877 | 654,290 | 632,091 | 575,356 | 572,217 | 598,377 |
| Claims on Central government | 959,698 | 965,029 | 893,548 | 899,636 | 879,528 | 823,712 | 809,262 | 821,666 |
| a) Securities | 905,994 | 912,188 | 830,477 | 825,462 | 780,795 | 707,677 | 681,985 | 734,091 |
| b) Other claims | 53,704 | 52,841 | 63,071 | 74,174 | 98,733 | 116,035 | 127,277 | 87,575 |
| Less: Liabilities to Central government | 258,356 | 262,150 | 261,671 | 245,346 | 247,437 | 248,356 | 237,045 | 223,289 |
| a) Deposits ³ | 258,356 | 262,150 | 261,671 | 245,346 | 247,437 | 248,356 | 237,045 | 223,289 |
| b) Other Liabilities | - | - | - | - | - | - | - | - |
| Net Claims on Provincial governments ⁴ | (131,062) | (127,497) | (145,534) | (157,851) | (159,250) | (155,586) | (129,775) | (134,336) |
| Claims on Provincial governments | 28,845 | 24,937 | 16,962 | 11,106 | 7,751 | 12,143 | 46,035 | 45,583 |
| a) Securities | 79 | 75 | 161 | 75 | 75 | 75 | 75 | 75 |
| b) Other claims | 28,766 | 24,862 | 16,801 | 11,031 | 7,676 | 12,068 | 45,960 | 45,508 |
| Less: Liabilities to Prov. governments | 159,907 | 152,434 | 162,496 | 168,957 | 167,001 | 167,729 | 175,810 | 179,919 |
| a) Deposits | 159,907 | 152,434 | 162,496 | 168,957 | 167,001 | 167,729 | 175,810 | 179,919 |
| b) Other liabilities | - | - | - | - | - | - | - | - |

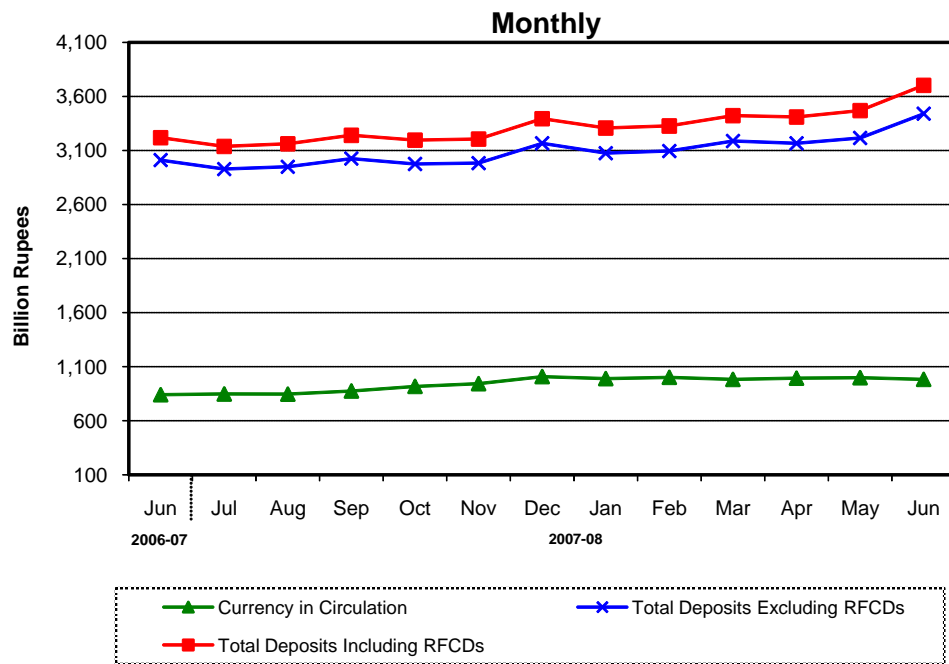
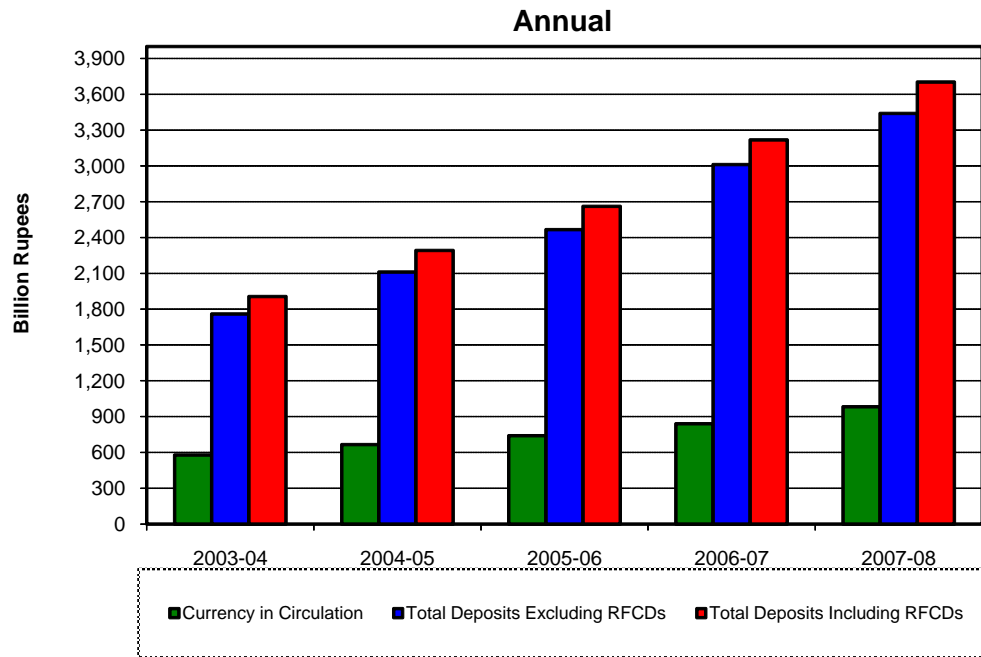
2.3 Analytical Accounts of Scheduled Banks (Other Depository Corporations Survey)

(Million Rupees)

| Description | 2007 | | 2008 | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May. | Jun. |
| Claims on other sectors | 2,754,044 | 2,895,084 | 2,893,092 | 2,951,668 | 3,004,714 | 3,057,132 | 3,047,126 | 3,036,653 |
| a) Other financial corporations | 157,692 | 155,659 | 138,629 | 139,808 | 146,288 | 140,644 | 132,900 | 134,420 |
| b) Public non financial corporations | 170,432 | 176,606 | 171,470 | 196,720 | 195,580 | 209,783 | 228,266 | 182,223 |
| c) Other non financial corporations | 1,039,289 | 1,010,516 | 1,026,746 | 1,058,662 | 1,064,125 | 1,091,078 | 1,091,754 | 1,107,543 |
| d) Other resident sectors | 1,386,631 | 1,552,303 | 1,556,247 | 1,556,478 | 1,598,721 | 1,615,627 | 1,594,206 | 1,612,467 |
| Liabilities to Central Bank | 220,049 | 241,778 | 219,712 | 215,159 | 224,949 | 216,967 | 222,517 | 216,495 |
| Deposits included in broad money | 3,275,848 | 3,374,608 | 3,320,148 | 3,363,260 | 3,412,167 | 3,406,615 | 3,468,537 | 3,684,796 |
| <i>Transferable deposits (Demand deposits)</i> | 2,331,496 | 2,390,315 | 2,342,289 | 2,361,266 | 2,379,707 | 2,372,973 | 2,411,639 | 2,566,935 |
| a) Other financial corporations | 55,559 | 48,230 | 51,246 | 51,050 | 51,693 | 53,056 | 47,508 | 49,839 |
| b) Public non financial corporations | 172,827 | 158,409 | 157,413 | 167,059 | 150,302 | 148,281 | 139,431 | 132,575 |
| c) Other non financial corporations | 671,391 | 684,755 | 660,537 | 672,223 | 683,500 | 689,435 | 713,066 | 777,654 |
| d) Other resident sectors | 1,431,719 | 1,498,921 | 1,473,093 | 1,470,934 | 1,494,212 | 1,482,201 | 1,511,634 | 1,606,867 |
| <i>Time deposits</i> | 944,352 | 984,293 | 977,859 | 1,001,994 | 1,032,460 | 1,033,642 | 1,056,898 | 1,117,861 |
| a) Other financial corporations | 38,015 | 57,949 | 50,930 | 46,203 | 53,252 | 56,741 | 55,540 | 63,934 |
| b) Public non financial corporations | 133,685 | 140,995 | 145,902 | 150,755 | 142,642 | 149,371 | 142,670 | 158,827 |
| c) Other non financial corporations | 239,881 | 239,116 | 244,533 | 249,198 | 259,494 | 253,061 | 252,852 | 278,151 |
| d) Other resident sectors | 532,771 | 546,233 | 536,494 | 555,838 | 577,072 | 574,469 | 605,836 | 616,949 |
| Deposits Excluded from broad money | 47,191 | 54,754 | 47,781 | 40,869 | 42,793 | 40,242 | 42,490 | 64,116 |
| Loans | 191,182 | 203,901 | 183,240 | 195,748 | 196,294 | 200,984 | 205,706 | 159,968 |
| <i>Of which: other financial corporations</i> | 10,329 | 7,231 | 4,261 | 3,985 | 6,681 | 3,949 | 7,780 | 4,488 |
| Financial Derivatives | - | - | - | - | - | - | - | - |
| Central Govt. Lending Fund | 9,414 | 9,414 | 9,413 | 9,413 | 9,329 | 9,329 | 9,329 | 11,246 |
| Long -Term Foreign Liabilities | 48 | 39 | 39 | 39 | 35 | 3,172 | 3,364 | 3,430 |
| Shares and Other equity | 405,644 | 452,789 | 470,500 | 475,861 | 477,181 | 473,171 | 461,684 | 461,019 |
| a) Funds contributed by owners | 228,300 | 237,896 | 247,994 | 239,487 | 248,700 | 251,190 | 255,086 | 255,137 |
| b) Retained earnings | 33,809 | 56,407 | 65,998 | 73,556 | 56,923 | 51,396 | 53,281 | 51,009 |
| c) General & Special Reserves | 119,108 | 137,655 | 138,132 | 143,190 | 156,831 | 157,578 | 152,102 | 154,518 |
| d) Valuation adjustment | 24,427 | 20,831 | 18,376 | 19,628 | 14,727 | 13,007 | 1,215 | 355 |
| Other items (net) | (371,544) | (399,660) | (424,593) | (375,456) | (403,697) | (407,544) | (408,884) | (421,650) |
| Other liabilities | 1,156,827 | 989,943 | 749,884 | 863,851 | 873,615 | 958,967 | 973,571 | 1,089,647 |
| <i>Less: Other Assets</i> | 1,528,371 | 1,389,603 | 1,174,477 | 1,239,307 | 1,277,312 | 1,366,511 | 1,382,455 | 1,511,297 |
| <i>Plus Consolidation adjustment</i> | - | - | - | - | - | - | - | - |

1. Including Non-residents Securities
2. General Government includes Central Government and Provincial Governments
3. Monetary Survey (Stocks) including Privatization Commission amount in Govt. Deposits
4. Provincial Governments includes Provincial Governments and Local/City Governments

Monetary Statistics



2.4 Monetary Statistics

(Million Rupees)

| Last Saturday/ Last working day | Currency in Circulation | Other Deposits with SBP ¹ | Currency in tills of Scheduled Banks | Banks' Deposits with SBP | Reserve Money (M ₀) (1+2+3+4) | Total Deposits Excluding RFCDs | Resident Foreign Currency Deposits | Total Deposits Including RFCDs | Broad Money (M ₂) (1+2+8) | Money Multi- plier (9/5) |
|---------------------------------------|-------------------------------|---|---|-----------------------------------|--|---|---|---|--|-----------------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| 2003 Dec. | 567,519 | 3,495 | 30,273 | 145,224 | 746,511 | 1,557,597 | 135,019 | 1,692,616 | 2,263,630 | 3.03 |
| 2004 Jun. | 578,116 | 2,116 | 36,432 | 156,204 | 772,868 | 1,759,566 | 145,694 | 1,905,260 | 2,485,492 | 3.22 |
| Dec. | 655,283 | 5,499 | 38,836 | 196,348 | 895,966 | 1,895,052 | 172,493 | 2,067,545 | 2,728,327 | 3.05 |
| 2005 Jun. | 665,901 | 3,335 | 43,472 | 196,302 | 909,010 | 2,111,113 | 180,295 | 2,291,408 | 2,960,644 | 3.26 |
| Dec. | 731,749 | 3,327 | 42,527 | 207,750 | 985,352 | 2,266,913 | 189,525 | 2,456,438 | 3,191,513 | 3.24 |
| 2006 Jun. | 740,390 | 4,931 | 48,439 | 207,574 | 1,001,334 | 2,466,083 | 195,501 | 2,661,584 | 3,406,905 | 3.40 |
| Dec. | 874,260 | 4,798 | 48,367 | 264,356 | 1,191,781 | 2,596,030 | 198,719 | 2,794,749 | 3,673,807 | 3.08 |
| 2007 Jun. | 840,181 | 7,012 | 58,072 | 305,169 | 1,210,434 | 3,010,650 | 207,312 | 3,217,962 | 4,065,155 | 3.36 |
| Dec. | 1,007,831 | 5,153 | 68,371 | 286,560 | 1,367,915 | 3,165,819 | 228,042 | 3,393,861 | 4,406,846 | 3.22 |
| 2008 Jun. ^P | 982,325 | 4,256 | 68,966 | 415,818 | 1,471,365 | 3,439,122 | 263,430 | 3,702,552 | 4,689,134 | 3.19 |
| 2007 Jun. | 840,181 | 7,012 | 58,072 | 305,169 | 1,210,434 | 3,010,650 | 207,312 | 3,217,962 | 4,065,155 | 3.36 |
| Jul. | 847,083 | 6,226 | 53,416 | 282,376 | 1,189,100 | 2,927,867 | 209,106 | 3,136,973 | 3,990,282 | 3.36 |
| Aug. | 845,784 | 5,852 | 53,178 | 272,719 | 1,177,533 | 2,948,589 | 212,317 | 3,160,905 | 4,012,541 | 3.41 |
| Sep. | 874,919 | 5,454 | 58,000 | 275,006 | 1,213,379 | 3,023,701 | 215,048 | 3,238,749 | 4,119,122 | 3.39 |
| Oct. | 917,590 | 5,150 | 57,405 | 276,034 | 1,256,179 | 2,975,067 | 220,203 | 3,195,271 | 4,118,010 | 3.28 |
| Nov. | 942,631 | 5,103 | 55,132 | 292,145 | 1,295,011 | 2,982,783 | 222,533 | 3,205,317 | 4,153,051 | 3.21 |
| Dec. | 1,007,831 | 5,153 | 68,371 | 286,560 | 1,367,915 | 3,165,819 | 228,042 | 3,393,861 | 4,406,846 | 3.22 |
| Jan. | 989,245 | 5,074 | 56,288 | 255,664 | 1,306,270 | 3,074,672 | 232,699 | 3,307,371 | 4,301,690 | 3.29 |
| Feb. | 1,001,090 | 5,615 | 54,429 | 275,255 | 1,336,389 | 3,094,386 | 231,863 | 3,326,249 | 4,332,954 | 3.24 |
| Mar. | 982,001 | 3,850 | 63,761 | 288,535 | 1,338,147 | 3,187,355 | 234,882 | 3,422,237 | 4,408,088 | 3.29 |
| 2008 Apr. | 993,061 | 4,294 | 56,757 | 289,827 | 1,343,940 | 3,165,770 | 243,252 | 3,409,022 | 4,406,377 | 3.28 |
| May. | 997,813 | 4,212 | 59,380 | 310,255 | 1,371,659 | 3,215,395 | 252,852 | 3,468,248 | 4,470,273 | 3.26 |
| Jun. ^P | 982,325 | 4,256 | 68,966 | 415,818 | 1,471,365 | 3,439,122 | 263,430 | 3,702,552 | 4,689,134 | 3.19 |

Source: Monetary Policy Department, SBP

1- Excluding IMF A/c Nos. 1 & 2, SAF loan account, counterpart funds, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

Note : i - Data is based on weekly returns. The quarterly data covers the period up to the last working day and the Monthly data up to the last Saturday of the month.

ii-Compilation of M1 based on weekly data has been discontinued. Now M1 is being compiled on the basis of monthly returns and is given in Table 2.1

2.5 Analysis of Causative Factors for Changes in Monetary Statistics

(Million Rupees)

| Description | 2004-05 | | | 2005-06 | | |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| | Jul.-Dec. | Jan.-Jun. | Total | Jul.-Dec. | Jan.-Jun. | Total |
| 1. Public Sector | 28,891 | 62,251 | 91,141 | 64,281 | 22,598 | 86,879 |
| i) Budgetary support | 23,763 | 43,389 | 67,152 | 80,232 | (13,169) | 67,063 |
| ii) Commodity operations | 3,797 | 18,166 | 21,963 | (15,123) | 35,048 | 19,926 |
| iii) Effect of Zakat fund etc. | 1,331 | 695 | 2,026 | (829) | 719 | (110) |
| 2. Credit to Non-Government Sector (A+B+C) | 268,907 | 149,792 | 418,699 | 294,145 | 114,255 | 408,401 |
| (A) Credit to private Sector | 284,703 | 153,145 | 437,848 | 297,651 | 104,146 | 401,797 |
| i) Commercial Banks | 284,581 | 152,149 | 436,730 | 295,864 | 121,548 | 417,411 |
| ii) Specialized Banks | 122 | 996 | 1,118 | 1,787 | (17,402) | (15,615) |
| (B) Credit to Public Sector Enterprise (PSEs) | (11,183) | (1,506) | (12,689) | (1,994) | 9,636 | 7,643 |
| i) Autonomous Bodies | (1,543) | (526) | (2,069) | (2,641) | 7,396 | 4,755 |
| ii) Others | (8,886) | (128) | (9,014) | (38) | 2,437 | 2,399 |
| iii) PSEs Special Account-Debt Replacement with SBP | (754) | (852) | (1,606) | 686 | (197) | 489 |
| (C) Other Financial Institutions (SBP Credit to NBFIs) | (4,613) | (1,847) | (6,460) | (1,512) | 473 | (1,038) |
| 3. Counterpart Funds | (21) | 109 | 88 | 14 | (21) | (7) |
| 4. Other Items (net) | (58,244) | (30,281) | (88,525) | (60,902) | (61,514) | (122,416) |
| 5. Domestic Credit Expansion (+) / Contraction (-) (1+2+3+4) | 239,533 | 181,871 | 421,404 | 297,539 | 75,318 | 372,857 |
| 6. Foreign Assets (net) | 3,302 | 50,446 | 53,748 | (66,670) | 140,073 | 73,403 |
| 7. Monetary Expansion ((5+6) | 242,834 | 232,318 | 475,152 | 230,869 | 215,392 | 446,260 |

| Description | 2007 | | | | | | |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Jun. | Jul. | Aug. | Sep. | Oct. | Nov. | Dec. |
| 1. Public Sector | (77,182) | 35,860 | 49,549 | (21,981) | (1,649) | 53,217 | 86,606 |
| i) Budgetary support | (78,861) | 41,317 | 48,661 | (18,379) | 2,819 | 60,980 | 93,210 |
| ii) Commodity operations | 1,518 | (5,380) | (140) | (2,530) | (3,681) | (7,515) | (6,754) |
| iii) Effect of Zakat fund etc. | 161 | (77) | 1,029 | (1,072) | (787) | (248) | 150 |
| 2. Credit to Non-Government Sector (A+B+C) | 100,182 | (54,840) | 8,161 | 47,917 | 38,009 | 65,803 | 169,914 |
| (A) Credit to private Sector | 94,720 | (54,469) | 8,977 | 42,612 | 41,111 | 64,832 | 158,290 |
| i) Commercial Banks | 93,822 | (54,805) | 6,041 | 42,896 | 40,384 | 66,484 | 158,406 |
| ii) Specialized Banks | 898 | 336 | 2,936 | (284) | 727 | (1,652) | (116) |
| (B) Credit to Public Sector Enterprise (PSEs) | 5,531 | (358) | (702) | 4,989 | (3,080) | 837 | 10,832 |
| i) Autonomous Bodies | 8,479 | 1,121 | (590) | 3,552 | 596 | 4,181 | 9,632 |
| ii) Others | (2,923) | (1,479) | (112) | 1,437 | (3,676) | (3,336) | 1,218 |
| iii) PSEs Special Account-Debt Replacement with SBP | (25) | 0 | 0 | 0 | 0 | (7) | (18) |
| (C) Other Financial Institutions (SBP Credit to NBFIs) | (69) | (13) | (115) | 316 | (22) | 133 | 793 |
| 3. Counterpart Funds | (7) | 0 | (2) | 0 | 0 | (2) | (7) |
| 4. Other Items (net) | (25,621) | (47,278) | (3,441) | 63,336 | (36,144) | (30,771) | 60,016 |
| 5. Domestic Credit Expansion (+) / Contraction (-) (1+2+3+4) | (2,629) | (66,258) | 54,267 | 89,273 | 216 | 88,247 | 316,529 |
| 6. Foreign Assets (net) | 196,928 | (8,615) | (32,008) | 17,482 | (1,501) | (53,207) | (62,734) |
| 7. Monetary Expansion (+) / Contraction (-) (5+6) | 194,299 | (74,873) | 22,259 | 106,755 | (1,285) | 35,040 | 253,795 |

Note 1. The composition of autonomous bodies has changed over the years. At present, WAPDA, OGDC, KESC, PTCL, PIA, and Pak. Steel are included in the autonomous bodies.
2. The data has been revised due to inclusion of privatization commission account with NBP in government deposits since Jun 2003 to Jun 2006 (half yearly basis) and Jun 2006 on monthly basis upto end-Jun 2007.

2.5 Analysis of Causative Factors for Changes in Monetary Statistics

(Million Rupees)

| Description | 2006-07 | | | 2007-08 ^P | | |
|---|------------------|------------------|-----------------|----------------------|------------------|-------------------|
| | Jul.-Dec. | Jan.-Jun. | Total | Jul.-Dec. | Jan.-Jun. | Total |
| 1. Public Sector | 19,945 | 72,899 | 92,844 | 201,602 | 382,189 | 583,792 |
| i) Budgetary support | 37,278 | 64,737 | 102,015 | 228,608 | 325,943 | 554,551 |
| ii) Commodity operations | (15,934) | 6,724 | (9,210) | (26,000) | 54,652 | 28,652 |
| iii) Effect of Zakat fund etc. | (1,400) | 1,438 | 39 | (1,006) | 1,594 | 588 |
| 2. Credit to Non-Government Sector (A+B+C) | 251,333 | 134,371 | 385,705 | 274,965 | 166,705 | 441,670 |
| (A) Credit to private Sector | 250,782 | 114,936 | 365,718 | 261,354 | 147,073 | 408,427 |
| i) Commercial Banks | 248,065 | 115,526 | 363,591 | 259,406 | 142,837 | 402,243 |
| ii) Specialized Banks | 2,717 | (589) | 2,128 | 1,948 | 4,236 | 6,184 |
| (B) Credit to Public Sector Enterprise (PSEs) | (1,379) | 21,068 | 19,689 | 12,518 | 20,488 | 33,005 |
| i) Autonomous Bodies | 4,475 | 16,694 | 21,169 | 18,492 | 10,747 | 29,239 |
| ii) Others | (5,660) | 4,433 | (1,227) | (5,949) | 9,834 | 3,884 |
| iii) PSEs Special Account-Debt Replacement with SBP | (194) | (59) | (253) | (25) | (93) | (118) |
| (C) Other Financial Institutions (SBP Credit to NBFIs) | 1,930 | (1,632) | 298 | 1,093 | (855) | 238 |
| 3. Counterpart Funds | 34 | (7) | 27 | (12) | (12) | (24) |
| 4. Other Items (net) | 6,640 | (101,517) | (94,877) | 5,717 | (90,798) | (85,081) |
| 5. Domestic Credit Expansion (+) / Contraction (-) (1+2+3+4) | 277,953 | 105,746 | 383,699 | 482,273 | 458,084 | 940,357 |
| 6. Foreign Assets (net) | (11,050) | 285,601 | 274,551 | (140,582) | (175,796) | (316,378) |
| 7. Monetary Expansion ((5+6) | 266,903 | 391,347 | 658,250 | 341,691 | 282,288 | 623,979 |
| 2008 | | | | | | |
| | Jan. | Feb. | Mar. | Apr. | May. | Jun. ^P |
| 1. Public Sector | 5,037 | 67,993 | 37,559 | 47,772 | 73,125 | 150,703 |
| i) Budgetary support | 3,716 | 64,102 | 12,708 | 24,091 | 31,284 | 190,042 |
| ii) Commodity operations | 1,311 | 3,596 | 23,780 | 23,772 | 42,024 | (39,831) |
| iii) Effect of Zakat fund etc. | 10 | 295 | 1,071 | (91) | (183) | 492 |
| 2. Credit to Non-Government Sector (A+B+C) | (11,718) | 44,423 | 71,648 | 33,898 | 31,600 | (3,145) |
| (A) Credit to private Sector | (16,310) | 28,395 | 79,840 | 18,017 | 12,384 | 24,746 |
| i) Commercial Banks | (16,800) | 30,839 | 75,981 | 17,924 | 10,786 | 24,107 |
| ii) Specialized Banks | 490 | (2,443) | 3,860 | 93 | 1,599 | 639 |
| (B) Credit to Public Sector Enterprise (PSEs) | 4,581 | 15,836 | (7,064) | 15,833 | 19,147 | (27,847) |
| i) Autonomous Bodies | 789 | 4,764 | (566) | (2,361) | 6,038 | 2,084 |
| ii) Others | 3,792 | 11,073 | (6,498) | 18,194 | 13,203 | (29,930) |
| iii) PSEs Special Account-Debt Replacement with SBP | 0 | 0 | 0 | 0 | (93) | 0 |
| (C) Other Financial Institutions (SBP Credit to NBFIs) | 11 | 191 | (1,129) | 48 | 68 | (44) |
| 3. Counterpart Funds | 0 | (2) | 0 | 0 | (2) | (7) |
| 4. Other Items (net) | (67,402) | (26,084) | 2,006 | (48,507) | 36,505 | 12,684 |
| 5. Domestic Credit Expansion (+) / Contraction (-) (1+2+3+4) | (74,083) | 86,328 | 111,213 | 33,162 | 141,228 | 160,235 |
| 6. Foreign Assets (net) | (31,073) | (55,064) | (36,078) | (34,874) | (77,332) | 58,626 |
| 7. Monetary Expansion ((5+6) | (105,156) | 31,264 | 75,134 | (1,711) | 63,896 | 218,861 |

2.6 Liabilities and Assets of the State Bank of Pakistan Issue Department

(Million Rupees)

| Last Saturday/ Last working day | LIABILITIES | | | Total Liabilities / Assets | ASSETS | | | | Rupee Coins / Notes |
|---------------------------------------|---|----------------------------|-------------|----------------------------------|----------------------------------|--|-----------------------|-----------|---------------------------|
| | Notes held in the Banking Department | Notes in Circulation | | | Gold and Foreign Assets | | | | |
| | | | | | (1) Gold Coins and Bullion | (2) Approved Foreign Exchange | (3) India Notes | Total | |
| 2003 | Dec. | 125.8 | 595,159.2 | 595,285.0 | 41,257.0 | 514,517.5 | 535.2 | 556,309.6 | 2,434.6 |
| 2004 | Jun. | 160.8 | 611,742.9 | 611,903.7 | 47,532.1 | 514,138.8 | 543.8 | 562,214.7 | 2,799.2 |
| | Dec. | 126.0 | 690,946.2 | 691,072.2 | 47,532.1 | 434,236.5 | 543.8 | 482,312.4 | 3,067.7 |
| 2005 | Jun. | 145.6 | 705,720.1 | 705,865.7 | 53,870.0 | 484,308.4 | 593.0 | 538,771.4 | 2,961.2 |
| | Dec. | 156.6 | 769,617.5 | 769,774.1 | 53,870.0 | 426,373.5 | 593.0 | 480,836.5 | 2,469.6 |
| 2006 | Jun. | 139.3 | 784,235.9 | 784,375.2 | 76,317.3 | 567,347.6 | 562.6 | 644,227.4 | 2,865.5 |
| | Dec. | 140.9 | 917,808.9 | 917,949.9 | 76,317.3 | 561,728.7 | 562.6 | 638,608.5 | 2,640.0 |
| 2007 | Jun. | 135.6 | 893,292.8 | 893,428.4 | 81,277.1 | 697,851.6 | 638.2 | 779,767.0 | 3,012.3 |
| | Dec. | 187.7 | 1,076,328.6 | 1,076,516.3 | 99,127.4 | 699,199.5 | 638.2 | 798,965.2 | 2,730.4 |
| 2008 | Jun. | 160.7 | 1,050,148.2 | 1,050,308.9 | 122,618.6 | 465,771.5 | 638.2 | 589,028.4 | 2,722.5 |
| | | | | | | | | | |
| 2007 | Jun. | 135.6 | 893,292.8 | 893,428.4 | 81,277.1 | 697,851.6 | 638.2 | 779,767.0 | 3,012.3 |
| | Jul. | 190.2 | 895,504.4 | 895,694.6 | 81,277.1 | 661,013.3 | 638.2 | 742,928.6 | 2,978.5 |
| | Aug. | 159.6 | 894,001.9 | 894,161.5 | 83,082.5 | 703,741.8 | 638.2 | 787,462.5 | 2,945.4 |
| | Sep. | 193.1 | 927,989.9 | 928,183.0 | 93,238.4 | 703,048.2 | 638.2 | 796,924.9 | 2,866.9 |
| | Oct. | 163.1 | 969,842.4 | 970,005.5 | 93,408.2 | 761,605.3 | 638.2 | 855,651.8 | 2,819.6 |
| | Nov. | 195.2 | 992,576.4 | 992,771.5 | 99,182.1 | 752,272.6 | 638.2 | 852,092.9 | 2,785.6 |
| | Dec. | 187.7 | 1,076,328.6 | 1,076,516.3 | 99,127.4 | 699,199.5 | 638.2 | 798,965.2 | 2,730.4 |
| 2008 | Jan. | 126.0 | 1,040,269.2 | 1,040,395.2 | 106,361.1 | 686,878.0 | 638.2 | 793,877.4 | 2,709.2 |
| | Feb. | 130.4 | 1,050,242.4 | 1,050,372.8 | 119,671.5 | 623,222.0 | 638.2 | 743,531.9 | 2,686.9 |
| | Mar. | 183.1 | 1,041,863.2 | 1,042,046.3 | 125,700.4 | 570,056.8 | 638.2 | 696,395.5 | 2,660.3 |
| | Apr. | 145.5 | 1,044,472.9 | 1,044,618.4 | 121,351.9 | 557,199.1 | 638.2 | 679,189.3 | 2,632.4 |
| | May. | 165.5 | 1,051,806.8 | 1,051,972.3 | 122,618.6 | 439,025.4 | 638.2 | 562,282.3 | 2,586.4 |
| | Jun. | 160.7 | 1,050,148.2 | 1,050,308.9 | 122,618.6 | 465,771.5 | 638.2 | 589,028.4 | 2,722.5 |

2.6 Liabilities and Assets of the State Bank of Pakistan Issue Department

(Million Rupees)

| Last Saturday/ Last working day | A S S E T S | | | | | | | | |
|---------------------------------------|------------------------------------|--|--|-----------|---|------------------------|---------------------------------|---------------|---------|
| | Domestic Assets | | | | With Reserve Bank of India pending transfer to Pakistan | | | | |
| | Govt. of Pakistan Securities | Exchange & other Commercial Papers | | Total | Gold Coins and Bullion | Sterling Securities | Govt. of India Securities | Rupee Coin | Total |
| 2003 Dec. | 35,457.8 | 78.5 | | 37,970.9 | 671.7 | 316.5 | 12.6 | 3.7 | 1,004.5 |
| 2004 Jun. | 45,671.5 | 78.5 | | 48,549.2 | 773.1 | 350.1 | 12.8 | 3.8 | 1,139.8 |
| Dec. | 204,473.9 | 78.5 | | 207,620.1 | 773.1 | 350.1 | 12.8 | 3.8 | 1,139.8 |
| 2005 Jun. | 162,802.6 | 78.5 | | 165,842.3 | 876.2 | 357.8 | 13.9 | 4.1 | 1,252.0 |
| Dec. | 285,137.5 | 78.5 | | 287,685.7 | 876.2 | 357.8 | 13.9 | 4.1 | 1,252.0 |
| 2006 Jun. | 135,585.4 | 78.5 | | 138,529.4 | 1,240.4 | 360.9 | 13.2 | 3.9 | 1,618.4 |
| Dec. | 275,004.4 | 78.5 | | 277,722.9 | 1,240.4 | 360.9 | 13.2 | 3.9 | 1,618.4 |
| 2007 Jun. | 108,830.3 | 78.5 | | 111,921.1 | 1,320.9 | 400.1 | 15.0 | 4.4 | 1,740.3 |
| Dec. | 272,714.7 | 78.5 | | 275,523.6 | 1,608.1 | 400.1 | 15.0 | 4.4 | 2,027.5 |
| 2008 Jun. | 456,070.5 | 78.5 | | 458,871.9 | 1,989.2 | 400.1 | 15.0 | 4.4 | 2,408.6 |
| 2007 Jun. | 108,830.3 | 78.5 | | 111,921.1 | 1,320.9 | 400.1 | 15.0 | 4.4 | 1,740.3 |
| Jul. | 147,968.7 | 78.5 | | 151,025.7 | 1,320.9 | 400.1 | 15.0 | 4.4 | 1,740.3 |
| Aug. | 101,905.4 | 78.5 | | 104,929.3 | 1,350.2 | 400.1 | 15.0 | 4.4 | 1,769.7 |
| Sep. | 126,378.0 | 78.5 | | 129,323.4 | 1,515.3 | 400.1 | 15.0 | 4.4 | 1,934.7 |
| Oct. | 109,520.9 | 78.5 | | 112,419.0 | 1,515.3 | 400.1 | 15.0 | 4.4 | 1,934.7 |
| Nov. | 135,786.1 | 78.5 | | 138,650.2 | 1,609.0 | 400.1 | 15.0 | 4.4 | 2,028.4 |
| Dec. | 272,714.7 | 78.5 | | 275,523.6 | 1,608.1 | 400.1 | 15.0 | 4.4 | 2,027.5 |
| 2008 Jan. | 241,585.2 | 78.5 | | 244,372.9 | 1,725.9 | 400.1 | 15.0 | 4.4 | 2,144.9 |
| Feb. | 301,714.8 | 78.5 | | 304,480.1 | 1,941.4 | 400.1 | 15.0 | 4.4 | 2,360.8 |
| Mar. | 340,453.3 | 78.5 | | 343,192.2 | 2,039.2 | 400.1 | 15.0 | 4.4 | 2,458.6 |
| Apr. | 360,330.1 | 78.5 | | 363,041.0 | 1,968.7 | 400.1 | 15.0 | 4.4 | 2,388.1 |
| May. | 484,616.5 | 78.5 | | 487,281.4 | 1,989.2 | 400.1 | 15.0 | 4.4 | 2,408.6 |
| Jun. | 456,070.5 | 78.5 | | 458,871.9 | 1,989.2 | 400.1 | 15.0 | 4.4 | 2,408.6 |

1. Gold is valued at end financial year (June) on the basis of closing London Market Rate.

Source: Finance Department SBP

2. Approved Foreign Exchanges includes SDR held with IMF w.e.f June2004

3. Receivable from Reserve Bank of India.

2.7 Liabilities and Assets of the State Bank of Pakistan

Banking Department

(Million Rupees)

| Last Saturday/ Last working day | L I A B I L I T I E S | | | | | | | | | | | | |
|---------------------------------------|-----------------------|-----------------|-------------------------|------------------------------|--------------------------|---------------------------------|---------------------------|------------------|----------------------|-----------|-----------|-----------|--|
| | | | | | | | | D e p o s i t s | | | | | |
| | Capital Paid-up | Reserve Fund | Rural Credit Fund | Industrial Credit Fund | Export Credit Fund | Loans Guar- antee Fund | Housing Credit Fund | Federal Govt. | Provincial Govts. | Banks | Others | Total | |
| 2003 Dec. | 100.0 | 5,414.5 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 23,879.4 | 30,664.6 | 145,224.3 | 282,551.3 | 482,319.6 | |
| 2004 Jun. | 100.0 | 5,414.5 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 2,681.5 | 34,207.5 | 156,204.2 | 273,562.7 | 466,655.8 | |
| 2004 Dec. | 100.0 | 5,414.5 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 2,272.7 | 44,738.5 | 196,347.7 | 290,348.5 | 533,707.4 | |
| 2005 Jun. | 100.0 | 5,414.5 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 47,286.1 | 45,632.0 | 196,302.3 | 273,550.2 | 562,770.6 | |
| 2005 Dec. | 100.0 | 15,414.5 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 86,850.0 | 58,127.1 | 207,749.7 | 273,412.8 | 626,139.6 | |
| 2006 Jun. | 100.0 | 15,414.5 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 69,952.5 | 66,644.6 | 207,574.3 | 273,897.5 | 618,068.8 | |
| 2006 Dec. | 100.0 | 34,556.5 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 49,197.5 | 50,380.5 | 264,356.0 | 272,486.9 | 636,420.8 | |
| 2007 Jun. | 100.0 | 55,838.8 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 72,131.9 | 62,565.7 | 305,168.6 | 273,718.3 | 713,584.5 | |
| 2007 Dec. | 100.0 | 64,978.6 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 34,481.4 | 22,104.5 | 256,759.3 | 277,267.5 | 590,612.7 | |
| 2008 Jun. | 100.0 | 64,978.6 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 65,642.1 | 29,571.1 | 328,435.3 | 333,480.1 | 757,128.6 | |
| 2007 Jun. | 100.0 | 55,838.8 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 72,131.9 | 62,565.7 | 305,168.6 | 273,718.3 | 713,584.5 | |
| 2007 Jul. | 100.0 | 55,838.8 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 44,950.5 | 43,849.0 | 282,375.6 | 273,792.2 | 644,967.3 | |
| 2007 Aug. | 100.0 | 55,838.8 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 48,616.3 | 49,689.2 | 272,718.8 | 273,949.0 | 644,973.3 | |
| 2007 Sep. | 100.0 | 55,838.8 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 24,169.2 | 73,953.0 | 280,010.3 | 277,320.0 | 655,452.5 | |
| 2007 Oct. | 100.0 | 64,978.6 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 24,402.2 | 35,138.2 | 276,034.3 | 275,259.3 | 610,834.0 | |
| 2007 Nov. | 100.0 | 64,978.6 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 19,087.0 | 32,864.2 | 292,144.9 | 277,745.8 | 621,841.9 | |
| 2007 Dec. | 100.0 | 64,978.6 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 34,481.4 | 22,104.5 | 256,759.3 | 277,267.5 | 590,612.7 | |
| 2008 Jan. | 100.0 | 64,978.6 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 29,879.5 | 49,060.7 | 255,663.7 | 277,204.2 | 611,808.1 | |
| 2008 Feb. | 100.0 | 64,978.6 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 43,637.6 | 46,439.3 | 275,255.0 | 277,528.5 | 642,860.4 | |
| 2008 Mar. | 100.0 | 64,978.6 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 40,928.6 | 52,995.9 | 285,531.0 | 280,686.9 | 660,142.4 | |
| 2008 Apr. | 100.0 | 64,978.6 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 34,342.1 | 56,004.8 | 289,827.4 | 288,732.8 | 668,907.1 | |
| 2008 May. | 100.0 | 64,978.6 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 26,895.6 | 87,288.3 | 310,254.7 | 297,889.9 | 722,328.5 | |
| 2008 Jun. | 100.0 | 64,978.6 | 2,600.0 | 1,600.0 | 1,500.0 | 900.0 | 4,700.0 | 65,642.1 | 29,571.1 | 328,435.3 | 333,480.1 | 757,128.6 | |

2.7 Liabilities and Assets of the State Bank of Pakistan

Banking Department

(Million Rupees)

| Last Saturday/ Last working day | LIABILITIES | | | | | | Total Liabilities/ Assets | A S S E T S | | | | |
|---------------------------------------|---|------------------|------------------------------|---------------------------|--------------------------------|--------------------|---------------------------------|------------------------------------|----------|------|-------|--|
| | Allocation of Special Drawing Rights | Bills Payable | Re- valuation Accounts | Other Liabi- lities | Bills Purchased and Discounted | | | Notes and Coins ¹ | Internal | | Total | |
| | | | | | Export Sector | Others | | | Internal | | | |
| | | | | | | | | | Internal | | | |
| 2003 | Dec. | 1,526.0 | 143.0 | 38,883.2 | 33,967.6 | 573,653.9 | 125.8 | 3.6 | 33.4 | 37.0 | | |
| 2004 | Jun. | 1,526.0 | 494.4 | 45,205.6 | 38,946.0 | 569,642.3 | 160.8 | 3.6 | 33.4 | 37.0 | | |
| | Dec. | 1,526.0 | 251.0 | 45,205.6 | 57,064.6 | 654,569.0 | 126.0 | 3.6 | 33.4 | 37.0 | | |
| 2005 | Jun. | 1,526.0 | 1,099.7 | 51,646.6 | 54,792.1 | 688,649.3 | 145.6 | 3.6 | 33.4 | 37.0 | | |
| | Dec. | 1,526.0 | 118.5 | 51,646.6 | 87,784.8 | 794,029.9 | 156.6 | 3.6 | 33.4 | 37.0 | | |
| 2006 | Jun. | 1,526.0 | 472.7 | 74,406.9 | 183,199.2 | 904,488.6 | 139.3 | 3.6 | 33.4 | 37.0 | | |
| | Dec. | 1,526.0 | 152.8 | 74,406.9 | 112,684.2 | 871,147.1 | 140.9 | 3.6 | 33.4 | 37.0 | | |
| 2007 | Jun. | 1,526.0 | 571.9 | 79,440.9 | 176,548.6 | 1,038,910.7 | 135.6 | 3.6 | 33.4 | 37.0 | | |
| | Dec. | 1,526.0 | 493.5 | 97,408.6 | 124,938.3 | 891,357.7 | 187.7 | 3.6 | 33.4 | 37.0 | | |
| 2008 | Jun. | 1,526.0 | 1,335.1 | 121,280.9 | 285,918.0 | 1,243,567.2 | 160.7 | 3.6 | 33.4 | 37.0 | | |
| 2007 | Jun. | 1,526.0 | 571.9 | 79,440.9 | 176,548.6 | 1,038,910.7 | 135.6 | 3.6 | 33.4 | 37.0 | | |
| | Jul. | 1,526.0 | 462.4 | 79,440.9 | 150,315.9 | 943,951.2 | 190.2 | 3.6 | 33.4 | 37.0 | | |
| | Aug. | 1,526.0 | 822.1 | 81,275.7 | 170,382.0 | 966,217.8 | 159.6 | 3.6 | 33.4 | 37.0 | | |
| | Sep. | 1,526.0 | 309.8 | 91,596.6 | 89,539.7 | 905,663.4 | 193.1 | 3.6 | 33.4 | 37.0 | | |
| | Oct. | 1,526.0 | 223.3 | 91,596.6 | 88,260.6 | 868,819.2 | 163.1 | 3.6 | 33.4 | 37.0 | | |
| | Nov. | 1,526.0 | 437.2 | 97,464.2 | 125,088.7 | 922,736.6 | 195.2 | 3.6 | 33.4 | 37.0 | | |
| | Dec. | 1,526.0 | 493.5 | 97,408.6 | 124,938.3 | 891,357.7 | 187.7 | 3.6 | 33.4 | 37.0 | | |
| | 2008 | Jan. | 1,526.0 | 165.5 | 104,759.6 | 155,020.6 | 949,658.4 | 126.0 | 3.6 | 33.4 | 37.0 | |
| | | Feb. | 1,526.0 | 203.2 | 118,286.0 | 152,003.0 | 991,257.2 | 130.4 | 3.6 | 33.4 | 37.0 | |
| | | Mar. | 1,526.0 | 271.6 | 124,412.7 | 213,788.8 | 1,076,520.2 | 183.1 | 3.6 | 33.4 | 37.0 | |
| Apr. | | 1,526.0 | 173.2 | 119,993.6 | 221,414.9 | 1,088,393.3 | 145.2 | 3.6 | 33.4 | 37.0 | | |
| May. | | 1,526.0 | 150.9 | 121,280.9 | 230,109.8 | 1,151,774.7 | 165.5 | 3.6 | 33.4 | 37.0 | | |
| Jun. | | 1,526.0 | 1,335.1 | 121,280.9 | 285,918.0 | 1,243,567.2 | 160.7 | 3.6 | 33.4 | 37.0 | | |

¹ Includes all coins of various denominations

(Contd.)

2.7 Liabilities and Assets of the State Bank of Pakistan Banking Department

(Million Rupees)

| Last Saturday/ Last working day | | A S S E T S | | | | | | | | | | |
|---------------------------------------|-------|--|----------|----------|-------------------------|-----------------------------|---------------------------------------|---------------------------|------------------|-------------------|--------|--------------|
| | | Balance held outside Pakistan | | | SDR held with IMF | Govt. Debtor Balances | Loans and Advances to Scheduled Banks | | | | | Total (a) |
| | | | | | | | Agri- cultural Sector | Indus- trial Sector | Export Sector | Housing Sector | Others | |
| 2003 | Dec. | 104,834.5 | 14,136.1 | 319.3 | 55,353.1 | 2,563.9 | 77,303.2 | 66.9 | 13,992.6 | 149,279.7 | | |
| 2004 | Jun. | 132,021.4 | - | 5,533.1 | 58,005.3 | 2,328.8 | 88,292.3 | 66.9 | 13,194.5 | 161,887.8 | | |
| | Dec. | 147,057.8 | 2,284.8 | 7,241.5 | 60,737.4 | 1,169.4 | 102,522.5 | - | 9,179.9 | 173,609.2 | | |
| 2005 | Jun. | 139,513.0 | 1,774.6 | 10,814.0 | 59,753.3 | 1,498.5 | 109,446.9 | - | 11,288.6 | 181,987.3 | | |
| | Dec. | 167,964.8 | 1,370.3 | 14,503.1 | 63,627.6 | 3,066.9 | 106,386.3 | - | 13,102.5 | 186,183.4 | | |
| 2006 | Jun. | 121,824.0 | 1,088.6 | 16,404.3 | 62,194.7 | 7,297.3 | 107,982.2 | - | 16,104.3 | 193,578.5 | | |
| | Dec. | 128,433.7 | 758.6 | 6,560.1 | 63,183.5 | 41,382.5 | 131,733.6 | - | 14,416.2 | 250,715.8 | | |
| 2007 | Jun. | 152,719.3 | 418.5 | 10,820.4 | 62,228.2 | 42,149.7 | 134,621.3 | - | 14,420.1 | 253,419.3 | | |
| | Dec. | 151,435.5 | 314.0 | 23,628.8 | 57,776.5 | 40,386.3 | 100,060.1 | - | 14,232.1 | 212,455.0 | | |
| 2008 | Jun. | 143,807.9 | 3,349.9 | 23,141.4 | 49,777.3 | 39,465.3 | 100,963.9 | - | 14,233.9 | 204,440.4 | | |
| | | | | | | | | | | | | |
| 2007 | Jun. | 152,719.3 | 418.5 | 10,820.4 | 62,228.2 | 42,149.7 | 134,621.3 | - | 14,420.1 | 253,419.3 | | |
| | Jul. | 190,034.2 | 421.6 | 12,125.6 | 58,228.2 | 41,605.6 | 137,866.5 | - | 14,420.1 | 252,120.4 | | |
| | Aug. | 160,347.1 | 394.3 | 12,715.6 | 58,192.1 | 41,088.5 | 120,836.8 | - | 14,420.1 | 234,537.5 | | |
| | Sep. | 183,923.8 | 367.3 | 11,562.7 | 57,955.9 | 40,014.7 | 100,461.2 | - | 14,232.1 | 212,663.9 | | |
| | Oct. | 141,161.4 | 370.0 | 13,306.2 | 57,955.9 | 39,625.8 | 100,159.6 | - | 14,232.1 | 211,973.4 | | |
| | Nov. | 142,185.0 | 319.4 | 14,347.2 | 57,856.0 | 40,094.4 | 100,582.4 | - | 14,232.1 | 212,764.8 | | |
| | Dec. | 151,435.5 | 314.0 | 23,628.8 | 57,776.5 | 40,386.3 | 100,060.1 | - | 14,232.1 | 212,455.0 | | |
| 2008 | Jan. | 136,422.8 | 103.2 | 16,287.2 | 57,777.3 | 39,724.9 | 97,606.1 | - | 14,233.9 | 209,342.2 | | |
| | Feb. | 140,671.2 | 83.4 | 17,270.9 | 49,777.3 | 39,593.4 | 97,357.4 | - | 14,233.9 | 200,962.0 | | |
| | Mar. | 150,526.5 | 58.0 | 17,434.2 | 49,777.5 | 40,624.3 | 94,889.2 | - | 14,233.9 | 199,524.9 | | |
| | 0Apr. | 137,422.3 | 60.6 | 18,030.9 | 49,777.3 | 39,854.8 | 98,264.3 | - | 14,233.9 | 202,130.3 | | |
| | May. | 166,984.4 | 26.0 | 15,480.9 | 49,777.3 | 40,009.4 | 100,215.2 | - | 14,233.9 | 204,235.8 | | |
| | Jun. | 143,807.9 | 3,349.9 | 23,141.4 | 49,777.3 | 39,465.3 | 100,963.9 | - | 14,233.9 | 204,440.4 | | |

2.7 Liabilities and Assets of the State Bank of Pakistan

Banking Department

(Concl'd.)
(Million Rupees)

| Last Saturday/ Last working day | A S S E T S | | | | | | | | | | | Other Assets |
|---------------------------------------|--|-------------------|---------|--------------|--|-------------------------|---------------------------------------|---------------------|---------|-----------|-----------|-----------------|
| | Loans and Advances to Non-Bank Financial Institutions | | | | Other Loans And Advances (a+b) | I n v e s t m e n t s | | | | | Total | |
| | Indus- trial Sector | Housing Sector | Others | Total (b) | | Sche- duled Banks | Non-Bank Financial Institutions | Govt. Securities | Others | | | |
| 2003 Dec. | 4,440.4 | 13,857.3 | 4,786.7 | 23,084.4 | 172,364.1 | 38,954.7 | 2,497.1 | 36,747.5 | 907.6 | 79,106.9 | 202,730.2 | |
| 2004 Jun. | 4,418.0 | 12,607.3 | 4,219.8 | 21,245.1 | 183,132.9 | 34,000.8 | 1,747.1 | 87,524.9 | 1,291.2 | 124,564.0 | 124,193.1 | |
| Dec. | 608.1 | 12,607.3 | 3,416.7 | 16,632.1 | 190,241.3 | 34,000.8 | 1,747.1 | 149,989.0 | 1,331.2 | 187,068.1 | 120,512.6 | |
| 2005 Jun. | 595.0 | 11,242.3 | 3,416.7 | 15,254.0 | 197,241.4 | 28,273.8 | 1,673.4 | 168,392.0 | 933.5 | 199,272.6 | 139,850.8 | |
| Dec. | 358.3 | 11,242.3 | 2,141.7 | 13,742.3 | 199,925.7 | 28,273.8 | 1,673.4 | 249,452.0 | 890.9 | 280,290.1 | 129,782.4 | |
| 2006 Jun. | 831.7 | 11,242.3 | 2,141.7 | 14,215.7 | 207,794.2 | 24,664.3 | 1,673.4 | 380,997.3 | 1,043.2 | 408,378.1 | 148,823.1 | |
| Dec. | 2,832.0 | 11,242.3 | 2,071.7 | 16,146.0 | 266,861.8 | 25,104.3 | 1,673.4 | 292,215.7 | 1,029.5 | 320,022.9 | 148,332.1 | |
| 2007 Jun. | 2,831.3 | 11,242.3 | - | 14,073.6 | 267,492.9 | 18,058.5 | 2,113.4 | 351,843.9 | 1,051.0 | 373,066.8 | 234,220.1 | |
| Dec. | 2,784.4 | 11,242.3 | - | 14,026.7 | 226,481.7 | 15,568.9 | 3,313.4 | 299,369.8 | 1,126.0 | 319,378.0 | 169,895.0 | |
| 2008 Jun. | 1,409.2 | 11,242.3 | - | 12,651.5 | 217,091.9 | 15,568.7 | 3,813.4 | 586,497.2 | 1,049.5 | 606,928.8 | 249,049.6 | |
| 2007 Jun. | 2,831.3 | 11,242.3 | - | 14,073.6 | 267,492.9 | 18,058.5 | 2,113.4 | 351,843.9 | 1,051.0 | 373,066.8 | 234,220.1 | |
| Jul. | 2,818.7 | 11,242.3 | - | 14,061 | 266,181.4 | 17,067.6 | 2,113.4 | 261,352.2 | 1,051.0 | 281,584.2 | 193,377.2 | |
| Aug. | 2,704.0 | 11,242.3 | - | 13,946.3 | 248,483.8 | 17,467.6 | 2,113.4 | 345,222.4 | 1,051.0 | 365,854.4 | 178,226.0 | |
| Sep. | 2,620.1 | 11,242.3 | - | 13,862.4 | 226,526.3 | 17,067.6 | 2,513.4 | 288,071.6 | 1,051.0 | 308,703.6 | 174,349.6 | |
| Oct. | 2,598.5 | 11,242.3 | - | 13,840.8 | 225,814.2 | 17,067.6 | 2,513.4 | 295,887.4 | 1,051.0 | 316,519.4 | 171,447.9 | |
| Nov. | 2,731.7 | 11,242.3 | - | 13,974.0 | 226,738.8 | 15,568.9 | 2,513.4 | 359,625.6 | 1,051.0 | 378,758.8 | 160,155.4 | |
| Dec. | 2,784.4 | 11,242.3 | - | 14,026.7 | 226,481.7 | 15,568.9 | 3,313.4 | 299,369.8 | 1,126.0 | 319,378.0 | 169,895.0 | |
| 2008 Jan. | 2,735.4 | 11,242.3 | - | 13,977.7 | 223,319.9 | 16,068.9 | 3,313.4 | 396,402.4 | 1,126.0 | 416,910.6 | 156,451.8 | |
| Feb. | 2,926.6 | 11,242.3 | - | 14,168.9 | 215,130.9 | 16,068.8 | 3,313.4 | 439,709.3 | 1,126.0 | 460,217.5 | 157,716.0 | |
| Mar. | 1,332.2 | 11,242.3 | - | 12,574.5 | 212,099.4 | 15,568.9 | 3,813.4 | 482,455.5 | 1,049.5 | 502,887.2 | 193,295.0 | |
| Apr. | 1,345.3 | 11,242.3 | - | 12,587.6 | 214,717.9 | 15,568.9 | 3,813.4 | 533,924.4 | 1,049.5 | 554,356.2 | 163,623.0 | |
| May. | 1,413.5 | 11,242.3 | - | 12,655.8 | 216,891.6 | 15,568.7 | 3,813.4 | 513,477.4 | 1,049.4 | 533,909.0 | 218,280.4 | |
| Jun. | 1,409.2 | 11,242.3 | - | 12,651.5 | 217,091.9 | 15,568.7 | 3,813.4 | 586,497.2 | 1,049.5 | 606,928.8 | 249,049.6 | |

Source: Finance Department SBP

2.8 Scheduled Bank's Consolidated Position

Based on weekly position Liabilities & Assets (All Banks)

(Million Rupees)

| Financial Position | 2006 | | 2007 | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Jun. | Dec. | Jun. | Jul. | Aug. | Sep. | Oct. | Nov. |
| ASSETS | | | | | | | | |
| Cash & Balances With Treasury Banks | 273,896 | 332,452 | 397,352 | 353,082 | 339,226 | 356,764 | 347,539 | 361,142 |
| Balances With Other Banks | 120,345 | 140,575 | 200,104 | 184,321 | 154,169 | 160,422 | 144,473 | 126,514 |
| Lending To Financial Institutions | 226,451 | 192,343 | 269,120 | 191,190 | 187,130 | 188,512 | 195,366 | 225,555 |
| Investments - Net | 794,584 | 775,546 | 1,115,913 | 1,167,897 | 1,197,115 | 1,245,411 | 1,243,254 | 1,213,543 |
| Advances – Net of Provision | 2,005,658 | 2,281,866 | 2,350,810 | 2,296,412 | 2,293,617 | 2,316,858 | 2,345,740 | 2,397,616 |
| Gross Advances | 2,127,388 | 2,409,478 | 2,484,495 | 2,429,398 | 2,426,759 | 2,450,713 | 2,482,220 | 2,535,759 |
| Less: Provision for Non- Performing Advances | 121,730 | 127,611 | 133,686 | 132,986 | 133,143 | 133,855 | 136,480 | 138,143 |
| Operating Fixed Assets | 72,659 | 107,745 | 127,031 | 128,366 | 129,641 | 131,227 | 134,079 | 135,916 |
| Deferred Tax Assets | 6,760 | 7,988 | 8,144 | 8,067 | 8,109 | 5,789 | 5,886 | 9,360 |
| Other Assets | 172,644 | 217,731 | 233,167 | 213,172 | 211,121 | 255,414 | 238,769 | 238,749 |
| TOTAL ASSETS | 3,672,997 | 4,056,246 | 4,701,641 | 4,542,508 | 4,520,126 | 4,660,397 | 4,655,106 | 4,708,395 |
| LIABILITIES | | | | | | | | |
| Bills Payable | 47,282 | 55,177 | 56,992 | 57,972 | 58,180 | 63,870 | 59,748 | 59,777 |
| Borrowings | 361,080 | 420,080 | 497,065 | 420,608 | 379,476 | 394,459 | 405,156 | 432,859 |
| Deposits and Other Accounts | 2,786,731 | 2,999,895 | 3,460,811 | 3,383,373 | 3,403,170 | 3,464,687 | 3,451,075 | 3,478,385 |
| Sub-ordinated Loans | 21,721 | 26,967 | 27,488 | 27,487 | 27,623 | 26,790 | 26,790 | 27,539 |
| Liabilities Against Assets Subject to Finance Lease | 740 | 898 | 1,068 | 1,038 | 1,035 | 978 | 972 | 947 |
| Other Liabilities | 133,514 | 150,308 | 165,221 | 161,080 | 160,233 | 192,364 | 188,495 | 181,073 |
| Deferred Tax Liabilities | 8,554 | 7,357 | 8,700 | 8,155 | 8,520 | 10,642 | 10,637 | 9,496 |
| TOTAL LIABILITIES | 3,359,621 | 3,660,683 | 4,217,345 | 4,059,713 | 4,038,238 | 4,153,789 | 4,142,872 | 4,190,075 |
| NET ASSETS | 313,376 | 395,563 | 484,296 | 482,795 | 481,888 | 506,607 | 512,234 | 518,320 |
| REPRESENTED BY: | | | | | | | | |
| Paid up Capital / Head Office Capital Account | 119,860 | 165,477 | 205,895 | 207,528 | 207,524 | 223,103 | 224,163 | 225,815 |
| Reserves | 89,780 | 102,928 | 129,050 | 129,023 | 129,922 | 104,591 | 104,056 | 107,643 |
| Unappropriated / Unremitted Profit | 33,428 | 63,520 | 68,707 | 72,197 | 78,086 | 107,071 | 107,377 | 108,608 |
| Surplus/ (Deficit) On Revaluation Of Assets | 70,308 | 63,638 | 80,645 | 74,046 | 66,356 | 71,843 | 76,638 | 76,254 |
| TOTAL | 313,376 | 395,563 | 484,296 | 482,795 | 481,888 | 506,607 | 512,234 | 518,320 |

Format of weekly statement of position has been redesigned from the month of July 05.

2.8 Scheduled Bank's Consolidated Position

Based on weekly position Liabilities & Assets (All Banks)

(Million Rupees)

| Financial Position | 2007 | 2008 | | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Dec. | Jan. | Feb. | Mar. | Apr. | May. | Jun. | Jul. |
| ASSETS | | | | | | | | |
| Cash & Balances With Treasury Banks | 343,718 | 329,250 | 354,345 | 366,313 | 374,557 | 403,802 | 418,933 | 432,181 |
| Balances With Other Banks | 134,651 | 113,601 | 114,317 | 124,899 | 113,389 | 110,084 | 175,322 | 175,316 |
| Lending To Financial Institutions | 213,872 | 204,691 | 218,375 | 244,966 | 228,993 | 208,879 | 222,891 | 172,479 |
| Investments - Net | 1,210,920 | 1,201,526 | 1,163,455 | 1,107,028 | 1,060,154 | 975,761 | 1,007,529 | 1,060,396 |
| Advances – Net of Provision | 2,505,900 | 2,518,078 | 2,562,216 | 2,635,298 | 2,689,720 | 2,781,618 | 2,759,886 | 2,663,071 |
| Gross Advances | 2,651,173 | 2,684,089 | 2,734,642 | 2,812,732 | 2,870,619 | 2,964,509 | 2,943,319 | 2,848,844 |
| Less: Provision for Non-Performing Advances | 145,272 | 166,011 | 172,426 | 177,435 | 180,899 | 182,890 | 183,433 | 185,773 |
| Operating Fixed Assets | 146,135 | 176,424 | 182,468 | 183,539 | 199,810 | 200,529 | 202,262 | 209,625 |
| Deferred Tax Assets | 10,849 | 16,287 | 15,246 | 16,341 | 16,920 | 17,289 | 17,696 | 19,016 |
| Other Assets | 262,530 | 258,524 | 251,966 | 261,662 | 257,687 | 287,678 | 269,879 | 260,913 |
| TOTAL ASSETS | 4,828,576 | 4,818,381 | 4,862,389 | 4,940,045 | 4,941,230 | 4,985,640 | 5,074,397 | 4,992,997 |
| LIABILITIES | | | | | | | | |
| Bills Payable | 69,242 | 61,888 | 56,169 | 63,154 | 57,618 | 58,440 | 64,752 | 57,197 |
| Borrowings | 439,335 | 427,231 | 447,042 | 456,102 | 428,801 | 433,961 | 389,585 | 364,722 |
| Deposits and Other Accounts | 3,565,537 | 3,574,788 | 3,591,861 | 3,628,142 | 3,650,050 | 3,696,208 | 3,832,454 | 3,777,585 |
| Sub-ordinated Loans | 27,171 | 27,171 | 29,790 | 37,582 | 41,506 | 41,608 | 41,169 | 40,630 |
| Liabilities Against Assets Subject to Finance Lease | 886 | 867 | 864 | 793 | 762 | 724 | 711 | 706 |
| Other Liabilities | 175,317 | 169,870 | 173,316 | 194,285 | 181,720 | 189,922 | 184,355 | 179,826 |
| Deferred Tax Liabilities | 9,921 | 10,246 | 11,694 | 12,360 | 14,407 | 13,605 | 13,568 | 12,963 |
| TOTAL LIABILITIES | 4,287,409 | 4,272,060 | 4,310,737 | 4,392,418 | 4,374,863 | 4,434,469 | 4,526,592 | 4,433,628 |
| NET ASSETS | 541,167 | 546,321 | 551,652 | 547,626 | 566,367 | 551,172 | 547,805 | 559,369 |
| REPRESENTED BY: | | | | | | | | |
| Paid up Capital / Head Office Capital Account | 228,874 | 236,847 | 239,387 | 246,379 | 249,963 | 253,859 | 253,859 | 257,911 |
| Reserves | 108,921 | 116,624 | 118,207 | 130,699 | 131,606 | 127,971 | 127,816 | 129,263 |
| Unappropriated / Unremitted Profit | 115,538 | 109,376 | 111,059 | 89,138 | 91,304 | 94,396 | 92,790 | 107,654 |
| Surplus/ (Deficit) On Revaluation Of Assets | 87,835 | 83,474 | 82,999 | 81,410 | 93,493 | 74,944 | 73,339 | 64,540 |
| TOTAL | 541,167 | 546,321 | 551,652 | 547,626 | 566,367 | 551,172 | 547,805 | 559,369 |

Source: Finance Department SBP

2.9 Scheduled Banks' Liquidity Position

All Banks¹

(Million Rupees)

| Last Saturday | | LIQUID LIABILITIES IN PAKISTAN | | | LIQUID ASSETS MAINTAINED IN PAKISTAN | | | |
|---------------|------|--------------------------------|------------------|-----------|--------------------------------------|------------------|----------------------------|---|
| | | Demand Liabilities | Time Liabilities | Total | Cash in Pakistan | Balance With SBP | Balance With Agents of SBP | Unencumbered Approved Securities ² |
| 2003 | Dec. | 917,242 | 906,630 | 1,823,872 | 33,682 | 122,610 | 3,661 | 532,752 |
| 2004 | Jun. | 958,869 | 965,782 | 1,924,652 | 33,908 | 162,595 | 4,689 | 484,641 |
| | Dec. | 1,062,884 | 995,135 | 2,058,019 | 39,440 | 126,506 | 4,186 | 408,263 |
| 2005 | Jun. | 1,131,465 | 1,138,439 | 2,269,904 | 42,461 | 120,668 | 5,621 | 529,035 |
| | Dec. | 1,289,884 | 1,244,768 | 2,534,652 | 50,145 | 146,530 | 15,173 | 515,681 |
| 2006 | Jun. | 1,281,332 | 1,421,594 | 2,702,926 | 55,454 | 159,210 | 7,529 | 567,416 |
| | Dec. | 2,314,909 | 693,303 | 3,008,212 | 61,755 | 215,476 | 16,473 | 567,984 |
| 2007 | Jun. | 2,837,195 | 566,181 | 3,403,376 | 76,609 | 253,059 | 24,369 | 821,057 |
| | Dec. | 3,009,848 | 476,569 | 3,486,417 | 85,334 | 223,426 | 11,605 | 812,343 |
| 2008 | Jun. | 3,163,881 | 610,127 | 3,774,008 | 75,314 | 304,179 | 17,121 | 761,174 |
| | Jun. | 2,837,195 | 566,181 | 3,403,376 | 76,609 | 253,059 | 24,369 | 821,057 |
| | Jul. | 2,743,212 | 574,834 | 3,318,046 | 69,623 | 241,468 | 8,629 | 882,002 |
| | Aug. | 2,910,754 | 428,109 | 3,338,863 | 69,694 | 219,393 | 7,591 | 923,543 |
| | Sep. | 2,988,730 | 451,468 | 3,440,198 | 73,539 | 234,889 | 10,296 | 873,481 |
| | Oct. | 2,905,357 | 436,512 | 3,341,869 | 69,803 | 222,413 | 8,467 | 860,554 |
| | Nov. | 2,909,956 | 463,566 | 3,373,522 | 69,645 | 238,143 | 8,609 | 840,197 |
| | Dec. | 3,009,848 | 476,569 | 3,486,417 | 85,334 | 223,426 | 11,605 | 812,343 |
| | Jan. | 2,987,951 | 495,691 | 3,483,642 | 71,209 | 221,509 | 9,019 | 839,135 |
| | Feb. | 2,996,277 | 513,613 | 3,509,890 | 67,038 | 249,753 | 8,359 | 792,137 |
| 2008 | Mar. | 3,014,867 | 541,722 | 3,556,589 | 65,052 | 260,815 | 9,361 | 761,002 |
| | Apr. | 3,007,245 | 558,280 | 3,565,525 | 66,793 | 265,356 | 9,793 | 731,904 |
| | May. | 3,041,693 | 567,121 | 3,608,814 | 71,994 | 281,310 | 14,564 | 661,869 |
| | Jun. | 3,163,881 | 610,127 | 3,774,008 | 75,314 | 304,179 | 17,121 | 761,174 |

2.9 Scheduled Banks' Liquidity Position

All Banks¹

(Million Rupees)

| Last Saturday | LIQUID ASSETS MAINTAINED IN PAKISTAN | | | | | | Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance | Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance |
|---------------|--|---|------------------|---------------------|-----------|---------|---|---|
| | Foreign Banks Deposits with SBP under section 13(3) of the Banking Companies Ordinance | | | Share Capital M F B | Total | | | |
| | Cash | Unencumbered Approved Securities ² | Foreign Currency | | | | | |
| 2003 Dec. | 560 | 327 | 18,799 | 1,705 | 714,096 | 364,774 | 349,322 | |
| 2004 Jun. | 190 | 3,601 | 10,341 | 1,705 | 701,670 | 382,784 | 318,886 | |
| 2004 Dec. | 60 | 129 | 14,280 | 1,705 | 594,569 | 408,376 | 186,193 | |
| 2005 Jun. | 60 | 4,239 | 15,919 | 1,675 | 719,678 | 450,694 | 268,984 | |
| 2005 Dec. | 156 | 4,020 | 17,660 | 1,705 | 751,070 | 503,471 | 247,599 | |
| 2006 Jun. | 156 | 4,014 | 19,172 | 1,705 | 814,656 | 537,716 | 276,940 | |
| 2006 Dec. | 156 | 3,981 | 13,524 | 1,685 | 881,034 | 719,116 | 161,918 | |
| 2007 Jun. | 0 | 727 | 13,397 | 1,655 | 1,190,873 | 821,095 | 369,778 | |
| 2007 Dec. | 0 | 0 | 10,867 | 1,658 | 1,145,233 | 828,870 | 316,363 | |
| 2008 Jun. | 0 | 0 | 12,651 | 1,658 | 1,172,097 | 990,894 | 181,203 | |
| 2007 Jun. | 0 | 727 | 13,397 | 1,655 | 1,190,873 | 821,095 | 369,778 | |
| 2007 Jul. | 0 | 718 | 13,395 | 1,655 | 1,217,490 | 798,876 | 418,614 | |
| 2007 Aug. | 0 | 0 | 13,395 | 1,655 | 1,235,271 | 809,375 | 425,896 | |
| 2007 Sep. | 0 | 0 | 10,867 | 1,658 | 1,204,730 | 833,296 | 371,434 | |
| 2007 Oct. | 0 | 0 | 10,867 | 1,658 | 1,173,762 | 796,205 | 377,557 | |
| 2007 Nov. | 0 | 0 | 10,867 | 1,658 | 1,169,119 | 802,235 | 366,884 | |
| 2007 Dec. | 0 | 0 | 10,867 | 1,658 | 1,145,233 | 828,870 | 316,363 | |
| 2008 Jan. | 0 | 0 | 11,318 | 1,658 | 1,153,848 | 826,986 | 326,862 | |
| 2008 Feb. | 0 | 0 | 11,318 | 1,658 | 1,130,264 | 862,262 | 268,002 | |
| 2008 Mar. | 0 | 0 | 11,330 | 1,658 | 1,109,218 | 871,631 | 237,587 | |
| 2008 Apr. | 0 | 0 | 12,651 | 1,658 | 1,088,155 | 872,226 | 215,929 | |
| 2008 May. | 0 | 0 | 12,651 | 1,658 | 1,044,046 | 948,559 | 95,487 | |
| 2008 Jun. | 0 | 0 | 12,651 | 1,658 | 1,172,097 | 990,894 | 181,203 | |

1 Excluding Indian Banks

Source: Off-Site Supervision Enforcement Department SBP

2 Valued at a price not exceeding current market price

Note : Figures of Demand and Time Liabilities of Scheduled Banks shown in this table may not tally with the corresponding provisional figures appearing in the table 2.7

MFB : Macro Finance Bank (Khushali Bank)

2.10 NBFCs Consolidated Financial Position

(Million Rupees)

| Assets/ Liabilities | Jun.07 ^P | | | Sep.07 ^P | | |
|---|---------------------|----------------|----------------|---------------------|----------------|----------------|
| | DFIs | NBFCs | Total | DFIs | NBFCs | Total |
| 1. Currency and Deposits | 11,206 | 89,838 | 101,044 | 13,981 | 84,792 | 98,773 |
| a. Currency | 60 | 1,370 | 1,430 | 52 | 1,275 | 1,327 |
| b. Transferable Deposits | - | 65,169 | 65,169 | 3,266 | 60,496 | 63,762 |
| c. Restricted Deposits | - | 3,474 | 3,474 | 208 | 3,349 | 3,557 |
| d. Other Deposits | 11,146 | 19,825 | 30,971 | 10,455 | 19,672 | 30,127 |
| 2. Investment in securities other than shares | 20,044 | 27,349 | 47,393 | 14,400 | 36,001 | 50,401 |
| a. Short-term | 4,420 | 6,642 | 11,062 | 2,121 | 6,810 | 8,931 |
| b. Long-term | 15,624 | 20,707 | 36,331 | 12,279 | 29,191 | 41,470 |
| 3. Loans extended (Advances) | 54,197 | 146,936 | 201,133 | 64,426 | 141,949 | 206,375 |
| a. Short-term | - | 53,607 | 53,607 | 16,783 | 58,981 | 75,764 |
| b. Long-term | 54,197 | 93,329 | 147,526 | 47,643 | 82,968 | 130,611 |
| 4. Investment in shares | 29,216 | 174,001 | 203,217 | 32,978 | 179,360 | 212,338 |
| a. Quoted | 29,216 | 172,438 | 201,654 | 28,515 | 175,718 | 204,233 |
| b. Non quoted | - | 1,563 | 1,563 | 4,463 | 3,642 | 8,105 |
| 5. Insurance Technical Reserve | - | - | - | - | - | - |
| a. Life | - | - | - | - | - | - |
| b. Non-life | - | - | - | - | - | - |
| 6. Financial Derivatives | - | 2,107 | 2,107 | - | 1,452 | 1,452 |
| 7. Other accounts receivable | 7,344 | 26,154 | 33,498 | 3,495 | 24,962 | 28,457 |
| 8. Non-financial assets | - | 9,021 | 9,021 | 3,559 | 10,170 | 13,729 |
| a. Produced assets | - | 5,949 | 5,949 | 3,540 | 6,263 | 9,803 |
| i. Fixed assets | - | 5,397 | 5,397 | 3,540 | 5,761 | 9,301 |
| ii. Inventories | - | 291 | 291 | - | 79 | 79 |
| iii. Valuables | - | - | - | - | - | - |
| iv. Other produced assets | - | 261 | 261 | - | 423 | 423 |
| b. Non-produced assets | - | 3,072 | 3,072 | 19 | 3,907 | 3,926 |
| i. Land | - | 1,740 | 1,740 | 19 | 2,766 | 2,785 |
| ii. Other-non-produced assets | - | 1,332 | 1,332 | - | 1,141 | 1,141 |
| Total Assets/ Liabilities | 122,009 | 475,406 | 597,415 | 132,839 | 478,687 | 611,526 |
| 1. Deposits | 24,841 | 29,323 | 54,164 | 25,220 | 30,035 | 55,255 |
| a. Restricted deposits | - | 12,373 | 12,373 | 1,207 | 13,324 | 14,531 |
| b. Other deposits | 24,841 | 16,950 | 41,791 | 24,013 | 16,711 | 40,724 |
| 2. Securities other than shares (bonds/debentures etc) | - | 10,866 | 10,866 | 5,083 | 11,175 | 16,258 |
| a. Short-term | - | 2,873 | 2,873 | 333 | 1,685 | 2,018 |
| b. long-term | - | 7,993 | 7,993 | 4,750 | 9,490 | 14,240 |
| 3. Loans (Borrowings) | 48,389 | 68,251 | 116,640 | 47,828 | 57,088 | 104,916 |
| a. Short-term | 1,030 | 26,926 | 27,956 | 26,483 | 25,638 | 52,121 |
| b. Long-term | 47,359 | 41,325 | 88,684 | 21,345 | 31,450 | 52,795 |
| 4. Financial Derivatives | - | 1,350 | 1,350 | - | 961 | 961 |
| 5. Other accounts payable | 3,427 | 49,645 | 53,072 | 8,521 | 40,013 | 48,534 |
| 6. Shares and other equity | 45,353 | 315,971 | 361,324 | 46,187 | 339,414 | 385,601 |
| a. Quoted | 19,745 | 157,168 | 176,913 | 5,653 | 204,845 | 210,498 |
| b. Non quoted | - | 46,254 | 46,254 | 20,892 | 36,416 | 57,308 |
| c. Retained earnings | - | 57,540 | 57,540 | 3,557 | 58,794 | 62,351 |
| d. Current year result | 1,876 | 20,532 | 22,408 | 1,231 | 3,665 | 4,896 |
| e. General and special reserves | 23,731 | 33,275 | 57,006 | 11,012 | 29,662 | 40,674 |
| f. Valuation adjustments | - | 1,202 | 1,202 | 3,842 | 6,032 | 9,874 |

2.10 NBFCs Consolidated Financial Position

(Million Rupees)

| Assets/ Liabilities | Dec.07 ^P | | | Mar.08 ^P | | |
|---|---------------------|----------------|----------------|---------------------|----------------|----------------|
| | DFIs | NBFCs | Total | DFIs | NBFCs | Total |
| 1. Currency and Deposits | 20,117 | 80,371 | 100,488 | 23,072 | 81,827 | 104,899 |
| a. Currency | - | 2,630 | 2,630 | - | 815 | 815 |
| b. Transferable Deposits | 4,467 | 52,361 | 56,828 | 12,359 | 55,658 | 68,017 |
| c. Restricted Deposits | 74 | 3,981 | 4,055 | 90 | 3,146 | 3,236 |
| d. Other Deposits | 15,576 | 21,399 | 36,975 | 10,623 | 22,208 | 32,831 |
| 2. Investment in securities other than shares | 16,121 | 48,645 | 64,766 | 21,368 | 54,365 | 75,733 |
| a. Short-term | 2,760 | 10,093 | 12,853 | 7,047 | 9,250 | 16,297 |
| b. Long-term | 13,361 | 38,552 | 51,913 | 14,321 | 45,115 | 59,436 |
| 3. Loans extended (Advances) | 48,108 | 141,793 | 189,901 | 47,315 | 136,583 | 183,898 |
| a. Short-term | 17,303 | 53,710 | 71,013 | 14,844 | 54,915 | 69,759 |
| b. Long-term | 30,805 | 88,083 | 118,888 | 32,471 | 81,668 | 114,139 |
| 4. Investment in shares | 23,524 | 198,120 | 221,644 | 21,540 | 215,380 | 236,920 |
| a. Quoted | 21,769 | 194,767 | 216,536 | 19,778 | 212,195 | 231,973 |
| b. Non quoted | 1,755 | 3,353 | 5,108 | 1,762 | 3,185 | 4,947 |
| 5. Insurance Technical Reserve | - | - | - | - | - | - |
| a. Life | - | - | - | - | - | - |
| b. Non-life | - | - | - | - | - | - |
| 6. Financial Derivatives | - | 1,032 | 1,032 | - | 238 | 238 |
| 7. Other accounts receivable | 4,101 | 32,930 | 37,031 | 3,846 | 31,077 | 34,923 |
| 8. Non-financial assets | 2,981 | 13,608 | 16,589 | 3,001 | 14,683 | 17,684 |
| a. Produced assets | 2,754 | 7,092 | 9,846 | 2,885 | 7,831 | 10,716 |
| i. Fixed assets | 2,754 | 6,450 | 9,204 | 2,885 | 7,168 | 10,053 |
| ii. Inventories | - | 139 | 139 | - | 153 | 153 |
| iii. Valuables | - | - | - | - | - | - |
| iv. Other produced assets | - | 503 | 503 | - | 510 | 510 |
| b. Non-produced assets | 227 | 6,516 | 6,743 | 116 | 6,852 | 6,968 |
| i. Land | 227 | 3,013 | 3,240 | 115 | 2,979 | 3,094 |
| ii. Other-non-produced assets | - | 3,503 | 3,503 | 1 | 3,873 | 3,874 |
| Total Assets/ Liabilities | 114,952 | 516,499 | 631,451 | 120,142 | 534,153 | 654,295 |
| 1. Deposits | 15,597 | 31,533 | 47,130 | 13,277 | 30,542 | 43,819 |
| a. Restricted deposits | 200 | 11,964 | 12,164 | 202 | 10,586 | 10,788 |
| b. Other deposits | 15,397 | 19,569 | 34,966 | 13,075 | 19,956 | 33,031 |
| 2. Securities other than shares (bonds/debentures etc) | 5,083 | 11,927 | 17,010 | 4,917 | 16,110 | 21,027 |
| a. Short-term | 333 | 3,046 | 3,379 | 167 | 2,673 | 2,840 |
| b. long-term | 4,750 | 8,881 | 13,631 | 4,750 | 13,437 | 18,187 |
| 3. Loans (Borrowings) | 42,663 | 62,290 | 104,953 | 39,592 | 53,756 | 93,348 |
| a. Short-term | 21,466 | 31,781 | 53,247 | 19,748 | 24,855 | 44,603 |
| b. Long-term | 21,197 | 30,509 | 51,706 | 19,844 | 28,901 | 48,745 |
| 4. Financial Derivatives | - | 775 | 775 | - | -63 | -63 |
| 5. Other accounts payable | 6,973 | 42,431 | 49,404 | 8,663 | 42,434 | 51,097 |
| 6. Shares and other equity | 44,636 | 367,543 | 412,179 | 53,693 | 391,374 | 445,067 |
| a. Quoted | 2,000 | 207,486 | 209,486 | 2,000 | 217,202 | 219,202 |
| b. Non quoted | 2,593 | 40,803 | 43,396 | 31,293 | 44,542 | 75,835 |
| c. Retained earnings | 3,971 | 60,229 | 64,200 | 3,608 | 63,773 | 67,381 |
| d. Current year result | 1,959 | 17,594 | 19,553 | 6,237 | 20,096 | 26,333 |
| e. General and special reserves | 7,786 | 36,376 | 44,162 | 8,461 | 38,103 | 46,564 |
| f. Valuation adjustments | 2,927 | 5,055 | 7,982 | 2,094 | 7,658 | 9,752 |

NBFCs Non Bank Financial Companies
DFIs Development Finance Institutions

2.11 Classification of Deposits with NBFCs

(Million Rupees)

| Sector | December 07 ^P | | | March 08 ^P | | |
|--|--------------------------|----------------|---------------|-----------------------|----------------|---------------|
| | Depository | Non-Depository | Total | Depository | Non-Depository | Total |
| 1 Non-financial Corporations | 12,797 | 270 | 13,067 | 14,039 | 277 | 14,316 |
| i Public | 1,931 | 82 | 2,013 | 1,914 | 84 | 1,998 |
| ii Private | 10,866 | 188 | 11,054 | 12,125 | 193 | 12,318 |
| 2 Financial Corporations | 27,838 | 59 | 27,897 | 22,839 | 55 | 22,894 |
| i Central Bank | - | - | - | - | - | - |
| ii Deposit money institutions | 18,870 | 59 | 18,929 | 19,077 | 55 | 19,132 |
| ii Other deposit accepting institutions | 5,671 | - | 5,671 | 913 | - | 913 |
| iv Financial intermediaries | 2,108 | - | 2,108 | 1,785 | - | 1,785 |
| v Financial auxiliaries | 246 | - | 246 | 146 | - | 146 |
| vi Insurance and pension funds | 943 | - | 943 | 918 | - | 918 |
| 3 Central Government | 803 | - | 803 | 803 | - | 803 |
| 4 Provincial Governments | 24 | - | 24 | 24 | - | 24 |
| 5 Local Governments | - | - | - | - | - | - |
| 6 Household | 5,047 | 5 | 5,052 | 5,490 | 5 | 5,495 |
| 7 Non-profit Institutions (NPIs) Serving Households | 282 | - | 282 | 282 | - | 282 |
| 8 Non-residents | 5 | - | 5 | 5 | - | 5 |
| 9 Foreign Currency | - | - | - | - | - | - |
| Total | 46,796 | 334 | 47,130 | 43,482 | 337 | 43,819 |

2.12 Classification of NBFC's Loans Extended(Advances)

(Million Rupees)

| Sector | December 07 ^P | | | March 08 ^P | | |
|--|--------------------------|----------------|----------------|-----------------------|----------------|----------------|
| | Depository | Non-Depository | Total | Depository | Non-Depository | Total |
| 1 Non-financial corporations | 83,901 | 8,948 | 92,849 | 78,178 | 9,066 | 87,244 |
| i Public | 5,392 | 361 | 5,753 | 904 | 280 | 1,184 |
| ii Private | 78,509 | 8,587 | 87,096 | 77,274 | 8,786 | 86,060 |
| 2 Financial Corporations | 19,562 | 33,878 | 53,440 | 15,113 | 35,761 | 50,874 |
| i Central Bank | - | - | - | - | - | - |
| ii Deposit money institutions | 7,301 | 3,024 | 10,325 | 5,135 | 3,819 | 8,954 |
| ii Other deposit accepting institutions | 8,783 | 6,017 | 14,800 | 7,163 | 3,760 | 10,923 |
| iv Financial intermediaries | 208 | 5,031 | 5,239 | 1,234 | 4,564 | 5,798 |
| v Financial auxiliaries | 3,222 | 19,803 | 23,025 | 1,543 | 23,614 | 25,157 |
| vi Insurance and pension funds | 48 | 3 | 51 | 38 | 4 | 42 |
| 3 Central Government | 1 | - | 1 | - | - | - |
| 4 Provincial Governments | - | - | - | - | - | - |
| 5 Local Governments | - | - | - | - | - | - |
| 6 Household | 24,662 | 138 | 24,800 | 12,806 | 12,627 | 25,433 |
| 7 Non-profit Institutions (NPIs) Serving Households | 19 | - | 19 | 19 | - | 19 |
| 8 Non-Residents | - | - | - | - | - | - |
| 9 Bills purchased and discounted (inland bills) | - | 105 | 105 | - | 85 | 85 |
| 10 Other Advances and Financial Leases | 10,582 | 8,105 | 18,687 | 10,952 | 9,291 | 20,243 |
| Total | 138,727 | 51,174 | 189,901 | 117,068 | 66,830 | 183,898 |

2.13 Classification of NBFC's Investments in Securities and Shares

(Million Rupees)

| Securities/Shares | December 07 ^P | | | March 08 ^P | | |
|--|--------------------------|--------------------|----------------|-----------------------|--------------------|----------------|
| | Depository | Non- Depository | Total | Depository | Non- Depository | Total |
| A. Securities | 23,491 | 41,275 | 64,766 | 28,492 | 47,241 | 75,733 |
| 1 Non-financial Corporations | 9,659 | 22,676 | 32,335 | 14,376 | 29,948 | 44,324 |
| i Public | 1,552 | 3,534 | 5,086 | 5,694 | 5,351 | 11,045 |
| ii Private | 8,107 | 19,142 | 27,249 | 8,682 | 24,597 | 33,279 |
| 2 Financial Corporations | 4,808 | 12,636 | 17,444 | 4,403 | 13,713 | 18,116 |
| i Central Bank | - | - | - | - | - | - |
| ii Deposit money institutions | 3,292 | 5,725 | 9,017 | 2,500 | 7,158 | 9,658 |
| ii Other deposit accepting institutions | 1,001 | 2,835 | 3,836 | 1,221 | 2,001 | 3,222 |
| iv Financial intermediaries | 515 | 4,076 | 4,591 | 682 | 4,554 | 5,236 |
| v Financial auxiliaries | - | - | - | - | - | - |
| vi Insurance and pension funds | - | - | - | - | - | - |
| 3 Central Government | 8,771 | 5,963 | 14,734 | 9,569 | 3,540 | 13,109 |
| 4 Provincial Governments | - | - | - | - | - | - |
| 5 Local Governments | - | - | - | - | - | - |
| 6 Household | - | - | - | - | - | - |
| 7 Non-profit institutions (NPIs) Serving Households | - | - | - | - | - | - |
| 8 Non-Residents | - | - | - | - | - | - |
| 9 Foreign Currency | 253 | - | 253 | 144 | 40 | 184 |
| B. Shares | 35,788 | 185,856 | 221,644 | 33,665 | 203,256 | 236,921 |
| 1 Non-financial Corporations | 20,640 | 165,461 | 186,101 | 23,056 | 178,543 | 201,599 |
| i Public | 4,454 | 140,795 | 145,249 | 6,913 | 149,886 | 156,799 |
| ii Private | 16,186 | 24,666 | 40,852 | 16,143 | 28,657 | 44,800 |
| 2 Financial Corporations | 14,737 | 20,172 | 34,909 | 10,237 | 24,570 | 34,807 |
| i Central Bank | - | - | - | - | - | - |
| ii Deposit money institutions | 10,068 | 8,619 | 18,687 | 5,057 | 9,700 | 14,757 |
| ii Other deposit accepting institutions | 1,858 | 2,583 | 4,441 | 1,932 | 2,956 | 4,888 |
| iv Financial intermediaries | 2,284 | 7,262 | 9,546 | 2,752 | 9,392 | 12,144 |
| v Financial auxiliaries | 118 | 49 | 167 | 115 | 38 | 153 |
| vi Insurance and pension funds | 409 | 1,659 | 2,068 | 381 | 2,484 | 2,865 |
| 3 Central Government | - | - | - | - | - | - |
| 4 Provincial Governments | - | - | - | - | - | - |
| 5 Local Governments | - | - | - | - | - | - |
| 6 Household | - | - | - | - | - | - |
| 7 Non-profit institutions (NPIs) Serving Households | - | - | - | - | - | - |
| 8 Non-residents | 411 | 223 | 634 | 372 | 143 | 515 |
| Total (A+B) | 59,279 | 227,131 | 286,410 | 62,157 | 250,497 | 312,654 |

2.14 Currency in Circulation

(Million Rupees)

| END OF PERIOD | Subsidiary Coins | One Rupee Coins and above | Five Rupee Bills & above | Total (1+2+3) | Held by Banking Department of SBP | Held by Issue Department of SBP | Currency In tills of Scheduled Banks | Currency In Circulation (4-5-6-7) |
|------------------------|------------------|---------------------------|--------------------------|------------------|-----------------------------------|---------------------------------|--------------------------------------|-----------------------------------|
| | | 2 | 3 | | 5 | 6 | 7 | |
| | | 1 | 2 | | 3 | 4 | 5 | |
| 2003 Dec. | 662 | 4,405 | 595,285 | 600,352 | 126 | 2,435 | 30,273 | 567,517 |
| 2004 Jun. | 664 | 4,941 | 611,904 | 617,508 | 161 | 2,799 | 36,432 | 578,116 |
| 2004 Dec. | 667 | 5,574 | 691,072 | 697,313 | 126 | 3,068 | 38,836 | 655,283 |
| 2005 Jun. | 667 | 6,093 | 705,720 | 712,480 | 146 | 2,961 | 43,472 | 665,901 |
| 2005 Dec. | 667 | 6,618 | 769,617 | 776,902 | 157 | 2,470 | 42,527 | 731,749 |
| 2006 Jun. | 667 | 6,931 | 784,236 | 791,834 | 139 | 2,865 | 48,439 | 740,391 |
| 2006 Dec. | 667 | 6,933 | 917,809 | 925,408 | 141 | 2,640 | 48,367 | 874,260 |
| 2007 Jun. | 667 | 7,441 | 893,293 | 901,401 | 136 | 3,012 | 58,072 | 840,181 |
| 2007 Dec. | 667 | 7,461 | 1,070,960 | 1,079,088 | 156 | 2,730 | 68,371 | 1,007,831 |
| 2008 Jun. ^P | 667 | 7,667 | 1,045,857 | 1,054,191 | 182 | 2,718 | 68,966 | 982,325 |
| 2007 Jun. | 667 | 7,441 | 893,293 | 901,401 | 136 | 3,012 | 58,072 | 840,181 |
| 2007 Jul. | 667 | 7,496 | 895,504 | 903,667 | 190 | 2,978 | 53,416 | 847,083 |
| 2007 Aug. | 667 | 7,398 | 894,002 | 902,067 | 160 | 2,945 | 53,178 | 845,784 |
| 2007 Sep. | 667 | 7,499 | 927,990 | 936,156 | 193 | 2,867 | 58,176 | 874,919 |
| 2007 Oct. | 667 | 7,469 | 969,842 | 977,978 | 163 | 2,820 | 57,405 | 917,590 |
| 2007 Nov. | 667 | 7,501 | 992,576 | 1,000,744 | 195 | 2,786 | 55,132 | 942,631 |
| 2007 Dec. | 667 | 7,461 | 1,070,960 | 1,079,088 | 156 | 2,730 | 68,371 | 1,007,831 |
| 2008 Jan. | 667 | 7,432 | 1,040,269 | 1,048,368 | 126 | 2,709 | 56,288 | 989,245 |
| 2008 Feb. | 667 | 7,428 | 1,050,242 | 1,058,337 | 130 | 2,687 | 54,429 | 1,001,090 |
| 2008 Mar. | 667 | 7,501 | 1,040,450 | 1,048,617 | 196 | 2,659 | 63,761 | 982,001 |
| 2008 Apr. | 667 | 7,457 | 1,044,473 | 1,052,596 | 146 | 2,632 | 56,757 | 993,061 |
| 2008 May. | 667 | 7,471 | 1,051,807 | 1,059,944 | 166 | 2,586 | 59,380 | 997,813 |
| 2008 Jun. ^P | 667 | 7,667 | 1,045,857 | 1,054,191 | 182 | 2,718 | 68,966 | 982,325 |

Note The quarter end data relate to last working day whereas monthly data are of last Saturday of the month

Source: Monetary. Policy Department SBP

Totals may not tally due to separate rounding off.

2.15 Government Budgetary Borrowing from Banks

(Million Rupees)

| Item | Stocks | | Monetary Impact During | |
|--|------------------|-----------------|---|--|
| | 30-Jun-07 | 30-Jun-06 | Ist July 07 to 31 st May, 2008 | Ist July 07 to 2 nd Jun. 2007 |
| 1. Central Government (a+b) | 1,014,152 | 875,718 | 406,459 | 164,380 |
| a. Scheduled Banks | 617,528 | 422,156 | -175,870 | 188,080 |
| T-Bills and Securities | 830,347 | 589,552 | -151,648 | 213,969 |
| Less: | | | | |
| Government Deposits | 212,819 | 167,396 | 24,222 | 25,889 |
| b. State Bank | 396,624 | 453,563 | 582,329 | -23,701 |
| T-bills and Securities etc. | 461,619 | 517,507 | 537,418 | -2,389 |
| Debtor Balances (Excluding Zakat Fund) | 0 | 0 | 0 | 0 |
| Less: | | | | |
| Government Deposits (Excluding Zakat and Privatization Fund) | 78,430 | 76,865 | -44,911 | 21,681 |
| Others | -13,435 | -12,921 | 0 | -369 |
| 2. Provincial Governments (c+d) | -204,099 | -167,681 | -41,950 | -31,570 |
| c. Scheduled Banks | -152,466 | -117,684 | -22,200 | -28,806 |
| Government and Others | 1,100 | 1,101 | 0 | -1 |
| Less: | | | | |
| Government Deposits | 153,566 | 118,785 | 22,200 | 28,805 |
| d. State Bank | -51,633 | -49,997 | -19,750 | -2,793 |
| Government Securities | 0 | 0 | 0 | 0 |
| Debtor Balances (Excluding Zakat Fund) | 10,821 | 16,404 | 4,660 | -9,754 |
| Less: | | | | |
| Government Deposits (Excluding Zakat Fund) | 62,454 | 66,401 | 24,410 | -6,990 |
| Net Budgetary Borrowing from the Banking System | 810,053 | 708,037 | 364,509 | 132,810 |

Source: Monetary Policy Department, SBP

2.16 Government Borrowing for Commodity Operations

(Million Rupees)

| Commodity | Stocks | | Monetary Impact During | |
|--------------|---------------|----------------|---|--|
| | 30-Jun-07 | 30-Jun-06 | Ist July 07 to 31 st May. 2008 | Ist July 07 to 2 nd Jun. 2007 |
| Rice | 2,224 | 3,461 | -2,215 | -1,238 |
| Wheat | 62,049 | 73,127 | 64,086 | -11,331 |
| Sugar | 25,285 | 18,082 | 4,472 | 7,672 |
| Fertilizer | 6,227 | 6,544 | 1,131 | -326 |
| Seeds | 95 | 252 | -6 | -177 |
| Oilseeds | 0 | 0 | 0 | 0 |
| Pulses | 106 | 10 | -106 | 25 |
| Edible Oil | 1,266 | 1,842 | -1,256 | -577 |
| Black Mash | 57 | 0 | 762 | 66 |
| Chillies | 0 | 0 | 0 | 0 |
| S. Meal | 27 | 82 | -27 | -55 |
| Gram | 0 | 34 | 1,619 | -34 |
| Onion | 50 | 151 | -50 | -101 |
| Potatoes | 0 | 0 | 0 | 0 |
| Cotton | 1,166 | 4,175 | 73 | -3,023 |
| Total | 98,552 | 107,761 | 68,483 | -9,098 |

Source: Monetary Policy Department, SBP