

List of Acronyms

A

ADB	Asian Development Bank
AEO	Authorized Economic Operators
AIIB	Asian Infrastructure Investment Bank
AIP	Agricultural Innovation Program
AML	Anti-Money Laundering
APCMA	All Pakistan Cement Manufacturers Association
API	Application Programming Interface

B

B2B	Business to Business
B2C	Business to Consumer
bbf	Barrel
BBO	Branchless Banking Operators
BCS	Business Confidence Survey
BISP	Benazir Income Support Program

C

CAN	Calcium Ammonium Nitrate
CBU	Completely Built-Up
CCP	Competition Commission of Pakistan
CCS	Consumer Confidence Survey
CCT	Conditional Cash Transfers
CFT	Combating the Financing of Terrorism
CIC	Credit Information Corporation
CIMMYT	International Maize and Wheat Improvement Center
CIR	Credit Information Report
CKDs	Completely Knocked Down
CNIC	Computerized National Identity Card
CPEC	China-Pakistan Economic Corridor
CPI	Consumer Price Index
CRILC	Central Repository of Information on Large Credits
CRSP	Credit Reporting Service Provider
CSM	Consumer Service Manual

D

DAP	Diammonium Phosphate
DC	District of Columbia
DFI	Development Financial Institution
DISCO	Distribution Company
DISCO	Distribution Companies
DSC	Defence Saving Certificate
DSSI	Debt Servicing Suspension Initiative

E

EAD	Economic Affairs Division
ECC	Economic Co-ordination Committee
ECC	Economic Coordination Committee
eCIB	Electronic Credit Information Bureau
EEC	Ehsaas Emergency Cash
EFF	Extended Fund Facility
EFS	Export Finance Scheme
EM	Emerging Market
EMDEs	Emerging Markets and Developing Economies
EU-27	European Union-27

F

FASTER	Fully Automated Sales Tax e-Refund
FASTER (Plus)	Fully Automated Sales Tax e-Refund (Plus)
FBR	Federal Board of Revenue
FCVA	Foreign Currency Value Account
FDI	Foreign Direct Investment
FED	Federal Excise Duty
FI	Financial Institution
FPI	Foreign Portfolio Investment
FX	Foreign Exchange
FY	Fiscal Year

G

G-20	Group of Twenty
GBP	Great Britain Pound
GCC	Gulf Cooperation Council

GDP	Gross Domestic Product
GIDC	Gas Infrastructure Development Cess
GIS-FRR	Government Ijarah Sukuk - Fixed Rental Rate
GIS-VRR	Government Ijarah Sukuk - Variable Rental Rate
GOP	Government of Pakistan
GSM	Global System for Mobile communication
GST	General Sales Tax

H

H1	First Half
H2	Second Half
HIES	Household Integrated Economic Survey
HS	Harmonized System
HSD	High Speed Diesel

I

IBA	Institute of Business Administration
ICE	Intercontinental Exchange
ICT	Information and Communications Technology
ID	Identification Document
IDB	Islamic Development Bank
IMF	International Monetary Fund
IRSA	Indus River System Authority
IT	Information Technology

K

KE	K-Electric
KP	Khyber Pakhtunkhwa
KSA	Kingdom of Saudi Arabia

L

LCR	Light Commercial Vehicle
LIBOR	London Interbank Offer Rate
LNG	Liquefied Natural Gas
LSM	Large-Scale Manufacturing
LTFF	Long-term Financing Facility

M

MAF	Million Acre Feet
MDMP	Mobile Device Manufacturing Policy
MFB	Microfinance Bank
MFI	Microfinance Institution
MMRI	Maize and Millets Research Institute
MMT	Million Metric Ton
MNFSR	Ministry of National Food Security & Research
MoM	Month on Month
MPC	Monetary Policy Committee
MSMEs	Micro, Small and Medium Enterprises
MSP	Minimum Support Price
MT	Metric Tons

N

NBFI	Non-bank Financial Institution
NCCPL	National Clearing Company of Pakistan
NCOC	National Command Operation Center
NDA	Net Domestic Assets
NEER	Nominal Effective Exchange Rate
NEPRA	National Electric Power Regulatory Authority
NFA	Net Foreign Assets
NFC	National Finance Commission
NFIS	National Financial Inclusion Strategy
NFLP	National Financial Literacy Program
NFNE	Non-food Non-energy
NGDS	National Gas Development Surcharge
NICOP	National Identity Card for Overseas Pakistanis
NP	Nitro Phosphate
NPC	Naya Pakistan Certificates
NRVA	Non Resident Pakistanis Rupee Value Account
NSS	National Saving Certificates

O

OCAC	Oil Companies Advisory Council
ODI	Overseas Development Institute
OECD	Organization for Economic Co-operation and Development
OMO	Open Market Operation
OPEC	Organization of the Petroleum Exporting Countries
OTEXA	Office of Textiles and Apparel

P

P2P	Person to Person
PAMA	Pakistan Auto Manufacturers Association
PARC	Pakistan Agriculture Research Council
PBA	Pakistan Banks Association
PBS	Pakistan Bureau of Statistics
PDL	Petroleum Development Levy
PFL	Floating Rate PIBs
PFM	Public Financial Management
PIB	Pakistan Investment Bond
PIBs	Pakistan Investment Bonds
PIPIP	Punjab Irrigated Agriculture Productivity Improvement Project
PKR	Pakistani Rupee
POC	Pakistan Origin Card
POL	Petroleum, Oil, and Lubricants
PPE	Personal Protective Equipment
PPP	Public Private Partnership
PR	Policy Rate
PSDP	Public Sector Development Program
PSE	Public Sector Enterprise
PSM	Pakistan Steel Mill
PTA	Pakistan Telecommunication Authority

Q

Q1	First Quarter
Q2	Second Quarter
Q3	Third Quarter
Q4	Fourth Quarter
QoQ	Quarter on Quarter
QTA	Quarterly Tariff Adjustment

R

RBI	Reserve Bank of India
RDA	Roshan Digital Accounts
REER	Real Effective Exchange Rate
RFCC	Refinance Facility to Combat Covid-19
RISE	Resilient Institutions for Sustainable Economy
ROA	Return on Assets
ROE	Return on Equity
ROSCA	Rotating Savings and Credit Association
RPI	Relative Price Index

S

SBP	State Bank of Pakistan
SDR	Special Drawing Rights
SECP	Securities & Exchange Commission of Pakistan
SME	Small and Medium Enterprises
SOP	Standard Operating Procedure
SRO	Statutory Regulatory Order
SSC	Special Saving Certificate
SUV	Sport Utility Vehicles

T

TERF	Temporary Economic Refinance Facility
TRAIL	Trader-Agent Intermediated Lending

U

UAE	United Arab Emirates
UK	United Kingdom
US	United States
US\$/USD	US Dollar
USC	Utility Store Corporation
USDA	United States Department of Agriculture

V

VAT	Value-added Tax
VEC	Variety Evaluation Committee

W

WALR	Weighted Average Lending Rate
WAONR	Weighted Average Overnight Rate
WBG	World Bank Group
WfH	Work-from-Home
WHT	Withholding Tax

Y

YoY	Year-on-Year
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