



External Relations Department

ERD/M&PRD/PR/01/2022-33

March 10, 2022

Press Release of Workers' Remittances in February 2022

- With \$2.2 billion of inflows during February 2022, workers' remittances continued their strong performance and have remained above \$2 billion since June 2020.
- In terms of growth, during February 2022, remittances increased by 2 percent on m/m basis despite fewer working days compared to January and fell by 2.7 percent on y/y basis.
- Cumulatively at \$ 20.1 billion, remittances grew by 7.6 percent during the eight months of FY22 compared to the same period last year.
- Remittances inflows during February 2022 were mainly sourced from Saudi Arabia (\$558 million), United Arab Emirates (\$387 million), United Kingdom (\$319 million) and United States of America (\$210 million).
