

## Reserve Money (RM)

Provisional Data on Monetary Aggregates as on October 01, 2021

(Million Rupees)

COMPONENTS	Stocks at End-June 2021 <sup>P</sup>	Flows		Monetary Impact Since	
		FY20	FY21	1 <sup>st</sup> July to	
				1-Oct-21	2-Oct-20
A. Currency in Circulation	6,909,937	1,191,977	767,921	134,709	-20,259
B. Cash in Tills	378,302	-18,009	52,794	-15,230	-37,980
C. Other Deposits	68,004	7,582	26,786	1,355	12,089
D. Banks Deposits	1,307,242	-75,135	136,138	-176,215	-193,827
<b>Reserve Money (RM) (A+B+C+D)</b>	<b>8,663,485</b>	<b>1,106,416</b>	<b>983,640</b>	<b>-55,381</b>	<b>-239,976</b>
Growth		16.83%	12.81%	-0.64%	-3.12%
<b>Factors Affecting Reserve Money (RM)</b>					
A. Net Foreign Assets <sup>1</sup>	930,600	945,855	1,111,947	-44,457	126,540
B. Net Domestic Assets (1+2+3)	7,732,885	160,561	-128,307	-10,924	-366,517
Growth		2.09%	-1.63%	-0.14%	-4.66%
1. Net Government Sector Borrowing (i+ii)	5,407,407	-151,364	-1,116,879	-298,594	-272,753
(i) Borrowings for Budgetary Support <sup>2</sup>	5,419,751	-153,073	-1,119,045	-296,508	-272,032
a) Federal Government	5,799,536	-83,152	-950,588	-21,672	-222,585
of which deposits with SBP	-926,776	401,309	-360,780	177,573	-28,307
b) Provincial Government	-346,850	-65,603	-154,112	-255,263	-33,846
Balochistan Government	-37,307	-20,033	1,799	-22,929	-22,589
Khyber Pakhtunkhwa Government	-31,540	8,661	-23,219	3,780	-12,497
Punjab Government	-207,104	-11,231	-125,534	-187,970	-24,596
Sindh Government	-70,899	-43,000	-7,159	-48,144	25,836
c) AJK Government	-12,368	-4,950	-7,321	-7,946	-8,030
d) Gilgit-Baltistan	-20,566	631	-7,024	-11,627	-7,572
(ii) Others	-12,344	1,709	2,166	-2,086	-720
2. Credit to Non-Government Sector (i+ii+iii)	1,308,086	200,698	412,423	17,735	142,395
(i) Claims on Scheduled Banks	1,281,594	193,731	404,975	16,224	140,750
i. Agriculture Sector	3,865	693	1,893	-48	59
ii. Industrial Sector	413,636	41,921	221,685	76,646	56,683
iii. Export Sector	589,340	141,192	61,305	-15,218	-27,527
iv. Housing Sector	0	0	0	0	0
v. Others	274,753	9,924	120,092	-45,156	111,535
(ii) Claims on NBFIs	50,736	6,967	7,448	1,511	1,645
(iii) PSEs Special Account-Debt Repayment	-24,244	0	0	0	0
3. Other Items (net)	1,017,392	111,227	576,149	269,935	-236,159
<b>Reserve Money (RM) (A+B)</b>	<b>8,663,485</b>	<b>1,106,416</b>	<b>983,640</b>	<b>-55,381</b>	<b>-239,977</b>
Growth		16.83%	12.81%	-0.64%	-3.12%

P: Provisional

1/ Quarter end NFA data includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

2/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

Total may differ due to rounding off.

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