



**Domestic Markets & Monetary Management Department
State Bank of Pakistan**

Auction Target Calendar for the Sale of 05 Year GOP Ijara Sukuk

Fixed Rental Rate (FRR)

September 2021

- In accordance with the DMMD Circular No. 16 of 2021 the Auction Target Calendar for the sale of Government of Pakistan Ijara Sukuk in September 2021 for all Islamic Banks & Commercial banks with Islamic Banking Branches is as follows.

(all amounts in PKR billions)

Auction Date	Signing of Subscription Undertaking	Settlement Date	Maturing Amt (Principal)*	Target (Rounded Off)
30-Sep-21	01 & 04 October 2021	6-Oct-21	-	25.0
				25.0

** Maturity amount includes Principal Payments during that month*

Bids are invited on each auction date by the Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi as per the followings;

1	Receipt of NCBs	One day prior to Auction Date (up to 1600 hrs)
2	Receipt of Tenders	On the date of auction (up to 1200 hrs)
3	Opening of Tenders	On the date of auction 1200 hrs
4	Announcement of Result	On the date of auction

Notes:

- The arrangements for the bidding process of the Auction scheduled for 30th Sep, 2021, will be communicated by SBP through an email.
- Bids can be rejected without assigning any reason.