



Offsite Supervision & Enforcement Department

Details of Significant Enforcement Actions by SBP during the Quarter ended March 31, 2021

(Rupees in million)

Sr.No	Institution	Nature of Offence	Action Taken	Monetary Penalty
1	Habib Bank Limited	Violations of regulatory instructions pertaining to FX & General Banking Operations	In addition to penal action the bank has been advised to strengthen its processes with respect to identified areas.	39.772
2	MCB Bank Limited	Violations of regulatory instructions pertaining to General Banking Operations	In addition to penal action the bank has been advised to strengthen its processes with respect to identified areas.	10.000
3	MCB Islamic Bank Limited	Violations of regulatory instructions pertaining to AML/CFT, FX & General Banking operations	In addition to penal action, the bank has been advised to conduct an internal inquiry on breaches of regulatory instructions and take disciplinary action against the delinquent officials.	37.095
4	United Bank Limited	Violations of regulatory instructions pertaining to CDD/KYC & General Banking Operations	In addition to penal action the bank has been advised to strengthen its processes to avoid recurrence of such violations.	10.710

Note: These actions are based on deficiencies in the compliance of regulatory instructions and does not constitute a comment on the financial Soundness of the entity.