

9.1 Exchange Rates - Authorised Dealers

Pak Rupees per Currency Unit

Currency	FY 12		FY 13		FY 14		FY 15		FY 16	
	Average	End Period	Average	End Period	Average	End Period	Average	End Period	Average	End Period
Australian Dollar	91.8961	95.8777	99.2813	91.5829	94.4043	92.8272	84.6706	77.9864	75.8551	77.8148
Bahraini Dinar	236.8524	250.6548	256.6741	262.5995	273.0504	261.4444	268.7366	268.8304	275.5166	276.4479
Canadian Dollar	88.8631	91.9790	96.3207	94.4811	96.1939	92.3823	86.6031	81.9683	78.6541	80.7808
Chinese Yuan	14.0507	14.8732	15.5063	16.0942	16.7639	15.8634	16.3639	16.3989	16.1983	15.7689
Danish Krone	16.0298	15.9809	16.7973	17.3346	18.7105	18.0379	16.3418	15.2661	15.5273	15.6350
Hong Kong Dollar	11.4768	12.1760	12.4764	12.7597	13.2668	12.7201	13.0664	13.1269	13.4416	13.5000
Japanese Yen	1.1352	1.1902	1.1116	1.0001	1.0180	0.9731	0.8865	0.8324	0.8959	1.0183
Kuwaiti Dinar	322.3284	337.6839	342.4219	347.2042	364.0262	350.3229	346.1203	337.0809	345.2872	346.8126
Malaysian Ringgit	28.9142	29.6749	31.3927	31.1602	31.6823	30.6703	29.3817	26.9198	25.2457	26.0455
New Zealand Dollar	71.6733	75.1056	79.4913	77.2068	85.3828	86.2663	78.7334	69.2292	69.5939	74.3184
Norwegian Krone	15.5404	15.7466	16.8037	16.4015	17.0596	16.0721	14.2794	12.9142	12.4110	12.4763
Omani Riyal	231.8939	245.4227	251.3383	257.1463	267.3804	256.0323	263.3400	264.3713	270.9150	272.0095
Qatari Riyal	24.5177	25.9754	26.5899	27.2108	28.2861	27.1030	27.8548	27.9525	28.6560	28.7715
Saudi Arabian Riyal	23.7943	25.1957	25.8099	26.3936	27.4313	26.2900	27.0040	27.1264	27.7996	27.9086
Singaporean Dollar	70.7611	74.1988	78.0767	78.2415	81.6310	78.9289	77.3079	75.5180	74.9776	77.5632
Swedish Krona	13.2669	13.5576	14.6811	14.7247	15.7629	14.6263	13.1103	12.3429	12.4006	12.3758
Swiss Franc	99.3752	98.8878	102.7673	104.7696	113.7726	110.6436	107.4720	109.5548	106.3904	106.7277
UAE Dirham	24.2894	25.7188	26.3384	26.9392	28.0070	26.8484	27.5787	27.6992	28.3865	28.4986
UK Pound Sterling	141.1402	147.3329	151.5965	150.9239	167.2207	167.7302	159.4351	159.8519	154.4878	140.1778
US Dollar	89.2359	94.4204	96.7272	98.9093	102.8591	98.6524	101.2947	101.7259	104.2351	104.6490
EMU Euro	119.1998	118.6534	125.1227	129.1644	139.4950	134.4675	121.6726	113.6696	115.6294	116.0838
SDR	138.9409	143.6010	147.2259	149.0640	158.0043	152.7480	146.9546	143.1560	145.8809	146.2270
Appreciation / Depreciation (%) of Pak Rupee										
Australian Dollar	-7.92	-3.77	-7.44	4.69	5.17	-1.34	11.50	19.03	11.62	0.22
Bahraini Dinar	-4.21	-9.05	-7.72	-4.55	-6.00	0.44	1.61	-2.75	-2.46	-2.76
Canadian Dollar	-3.82	-3.37	-7.74	-2.65	0.13	2.27	11.07	12.70	10.11	1.47
Chinese Yuan	-8.10	-10.59	-9.39	-7.59	-7.50	1.45	2.44	-3.27	1.02	4.00
Danish Krone	-2.34	4.59	-4.57	-7.81	-10.23	-3.90	14.49	18.16	5.25	-2.36
Hong Kong Dollar	-4.14	-9.31	-8.01	-4.57	-5.96	0.31	1.53	-3.10	-2.79	-2.76
Japanese Yen	-9.26	-10.15	2.12	19.01	9.19	2.77	14.83	16.91	-1.05	-18.26
Kuwaiti Dinar	-5.56	-7.34	-5.87	-2.74	-5.93	-0.89	5.17	3.93	0.24	-2.81
Malaysian Ringgit	-4.05	-4.08	-7.90	-4.77	-0.91	1.60	7.83	13.93	16.38	3.36
New Zealand Dollar	-9.55	-4.95	-9.84	-2.72	-6.90	-10.50	8.45	24.61	13.13	-6.85
Norwegian Krone	-5.18	1.58	-7.52	-3.99	-1.50	2.05	19.47	24.45	15.05	3.51
Omani Riyal	-4.20	-9.04	-7.74	-4.56	-6.00	0.44	1.53	-3.15	-2.80	-2.81
Qatari Riyal	-4.17	-9.13	-7.79	-4.54	-6.00	0.40	1.55	-3.04	-2.80	-2.85
Saudi Arabian Riyal	-4.16	-9.05	-7.81	-4.54	-5.91	0.39	1.58	-3.08	-2.86	-2.80
Singaporean Dollar	-6.54	-5.78	-9.37	-5.17	-4.35	-0.87	5.59	4.52	3.11	-2.64
Swedish Krona	-3.31	0.57	-9.63	-7.93	-6.86	0.67	20.23	18.50	5.72	-0.27
Swiss Franc	-9.50	4.55	-3.30	-5.61	-9.67	-5.31	5.86	0.99	1.02	2.65
UAE Dirham	-4.12	-9.01	-7.78	-4.53	-5.96	0.34	1.55	-3.07	-2.85	-2.80
UK Pound Sterling	-3.67	-6.15	-6.90	-2.38	-9.34	-10.02	4.88	4.93	3.20	14.04
US Dollar	-4.18	-8.98	-7.74	-4.54	-5.96	0.26	1.54	-3.02	-2.82	-2.79
EMU Euro	-2.18	4.99	-4.73	-8.14	-10.30	-3.94	14.65	18.30	5.23	-2.08
SDR	-4.03	-4.16	-5.63	-3.66	-6.82	-2.41	7.52	6.70	0.74	-2.10

Note: The Exchange rates are mid points of T.T. buying and selling except SDR.

Source: Statistics & Data Warehouse Department, SBP

“+” indicates appreciation, “-” indicates depreciation

9.1 Exchange Rates - Authorised Dealers

Pak Rupees Per Currency Unit

Currency	FY 16											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Average												
Australian Dollar	75.3497	74.5567	73.5459	75.2072	75.3531	75.8220	73.4652	74.5797	78.2572	80.1764	76.6560	77.2926
Bahraini Dinar	268.8307	270.4709	275.3802	276.0646	278.5366	276.5499	277.2201	276.5486	276.6732	276.6996	276.7560	276.4685
Canadian Dollar	79.3220	77.8318	78.6856	79.9285	79.4943	76.5397	73.7175	75.7852	78.9739	81.5343	80.9881	81.0486
Chinese Yuan	16.3725	16.1577	16.3869	16.4707	16.5623	16.2460	15.9622	16.0267	16.0913	16.1701	16.0557	15.8771
Danish Krone	15.0137	15.2775	15.7102	15.7405	15.1900	15.2608	15.2781	15.5833	15.5942	15.9509	15.9291	15.7998
Hong Kong Dollar	13.1172	13.2092	13.4572	13.4881	13.6024	13.5075	13.4846	13.4661	13.4901	13.5021	13.4905	13.4841
Japanese Yen	0.8265	0.8322	0.8674	0.8700	0.8604	0.8590	0.8865	0.9123	0.9263	0.9551	0.9620	0.9935
Kuwaiti Dinar	336.4958	338.9668	345.7616	346.5137	347.0888	344.8850	345.1943	348.9191	347.7851	347.2488	347.3796	347.2079
Malaysian Ringgit	26.7317	25.2515	24.2486	24.5487	24.4603	24.4736	24.1509	25.0213	25.6692	26.8346	25.9248	25.6336
New Zealand Dollar	67.7339	67.0588	65.9923	69.6809	69.2130	70.4574	68.4873	69.2882	70.3751	72.0980	71.2155	73.5263
Norwegian Krone	12.5237	12.4233	12.6209	12.6441	12.2271	12.0534	11.8924	12.1640	12.3316	12.7276	12.7412	12.5822
Omani Riyal	264.2859	266.0499	270.9656	271.6042	273.9502	272.0167	272.4458	271.8413	271.9600	272.0107	272.0399	271.8103
Qatari Riyal	27.9516	28.1373	28.6579	28.7295	28.9795	28.7732	28.8220	28.7551	28.7622	28.7686	28.7777	28.7568
Saudi Arabian Riyal	27.1129	27.2949	27.8031	27.8691	28.1001	27.9036	27.9503	27.9234	27.9103	27.9178	27.9160	27.8937
Singaporean Dollar	74.7397	73.1858	73.6844	74.4872	74.5746	74.2939	73.1414	74.4388	76.1003	77.4884	76.4306	77.1660
Swedish Krona	11.9412	11.9719	12.4696	12.5597	12.1609	12.3048	12.2831	12.3630	12.5181	12.8832	12.7529	12.5989
Swiss Franc	106.6831	105.7546	107.3087	107.8491	104.5417	105.1064	104.2001	105.4546	106.4052	108.5619	107.0507	107.7685
UAE Dirham	27.6844	27.8723	28.3880	28.4528	28.6979	28.5017	28.5509	28.5100	28.4955	28.5023	28.5023	28.4797
UK Pound Sterling	158.0080	159.4853	159.9411	160.0182	160.2156	156.9256	151.0231	149.6616	148.7347	149.5827	152.0216	148.2362
US Dollar	101.7194	102.3361	104.2068	104.4807	105.3726	104.6578	104.8388	104.6232	104.6470	104.6738	104.6787	104.5864
EMU Euro	111.9731	113.8981	117.0996	117.3259	113.2076	113.7523	113.8436	116.0891	116.1732	118.5779	118.3207	117.2918
SDR	142.1030	143.6329	146.7608	147.1387	145.8444	145.1964	145.0064	145.8672	146.1468	147.5860	147.8939	147.3947
End Month												
Australian Dollar	74.2206	74.2179	73.1498	74.8385	75.7452	76.3971	74.3924	74.6320	80.0455	80.1076	75.8269	77.8148
Bahraini Dinar	268.8892	274.9168	275.7041	278.5905	278.5420	276.8429	277.2640	276.6199	276.7458	276.9481	276.9919	276.4479
Canadian Dollar	78.2467	78.5494	77.8603	80.0761	78.7875	75.4606	74.7594	77.3631	80.5045	83.6329	80.3962	80.7808
Chinese Yuan	16.3680	16.3148	16.4395	16.6306	16.4962	16.1468	15.9543	16.0126	16.1919	16.1858	15.9261	15.7689
Danish Krone	14.9163	15.6676	15.7432	15.5119	14.9614	15.3310	15.3597	15.3516	15.8525	16.0332	15.7041	15.6350
Hong Kong Dollar	13.1189	13.4207	13.4765	13.6040	13.6094	13.5101	13.4625	13.4770	13.5066	13.5104	13.4960	13.5000
Japanese Yen	0.8216	0.8584	0.8697	0.8708	0.8588	0.8692	0.8732	0.9244	0.9320	0.9764	0.9422	1.0183
Kuwaiti Dinar	336.2245	344.9315	346.1916	348.3427	346.3968	344.9029	345.6351	348.4549	346.8285	347.9805	346.7769	346.8126
Malaysian Ringgit	26.6348	24.8273	23.5382	24.5282	24.7648	24.3907	25.2930	24.8025	26.6773	26.8271	25.4601	26.0455
New Zealand Dollar	66.9892	66.7096	66.4736	70.9835	68.9262	71.5392	68.1174	68.8504	72.1047	73.0109	70.4707	74.3184
Norwegian Krone	12.4550	12.5915	12.3295	12.3114	12.1204	11.9015	12.1858	12.0589	12.5758	12.9141	12.5678	12.4763
Omani Riyal	264.3151	270.6386	271.2936	273.9717	273.9835	272.1854	272.5024	271.8920	272.0538	272.2149	272.2580	272.0095
Qatari Riyal	27.9500	28.6211	28.6909	28.9768	28.9763	28.7932	28.8320	28.7582	28.7692	28.7964	28.7938	28.7715
Saudi Arabian Riyal	27.1200	27.7196	27.8378	28.1028	28.0949	27.9021	27.9633	27.9206	27.9135	27.9364	27.9418	27.9086
Singaporean Dollar	74.0639	73.5628	73.2171	75.1700	74.6109	74.0472	73.5214	74.3189	77.4436	77.9092	75.8892	77.5632
Swedish Krone	11.8004	12.3408	12.4446	12.3357	12.0867	12.4451	12.3262	12.2351	12.8363	13.0224	12.5838	12.3758
Swiss Franc	105.1886	108.2778	107.3632	106.4080	102.2533	105.8544	103.2731	104.9269	108.3597	108.6255	105.5512	106.7277
UAE Dirham	27.6906	28.3095	28.4262	28.6971	28.7096	28.5170	28.5550	28.5047	28.5021	28.5233	28.5270	28.4986
UK Pound Sterling	158.6523	160.1824	158.1259	161.3130	158.3250	155.1084	150.5680	144.9883	149.9983	153.2413	153.6862	140.1778
US Dollar	101.7456	103.9047	104.3494	105.3603	105.4083	104.7023	104.8442	104.5977	104.6719	104.7487	104.7613	104.6490
EMU Euro	111.2252	116.7782	117.3328	115.5475	111.4948	114.3645	114.4451	114.2872	118.3588	119.1474	116.6073	116.0838
SDR	141.9780	146.2580	146.7100	147.3690	144.7920	145.3150	144.8740	144.6470	147.5820	148.5720	147.0890	146.2270

Note: The Exchange rates are mid points of T.T. buying and selling except SDR.

Source: Statistics & Data Warehouse Department, SBP

9.2 Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) of Pak Rupee (Average)
(Base 2005 = 100)

Period		NEER		REER	
		Index	% Changes	Index	% Changes
FY 11		97.2086	(4.1363)	101.5214	5.8159
FY 12		93.0488	(4.2792)	104.5912	3.0237
FY 13		87.3543	(6.1199)	103.1498	(1.3781)
FY 14		82.8628	(5.1417)	104.1219	0.9424
FY 15		89.2771	7.7408	115.6041	11.0276
FY 16		91.9345	2.9766	120.9241	4.6020
2014	Jul	86.0362	(0.2508)	111.8335	1.5377
	Aug	85.5282	(0.5905)	111.3858	(0.4004)
	Sep	84.9342	(0.6945)	110.6008	(0.7048)
	Oct	85.5389	0.7119	111.6056	0.9085
	Nov	87.4619	2.2481	113.8229	1.9868
	Dec	89.5899	2.4331	115.5342	1.5035
2015	Jan	91.5016	2.1338	118.7059	2.7453
	Feb	91.6870	0.2026	117.2273	(1.2456)
	Mar	92.8900	1.3121	118.4894	1.0766
	Apr	92.6468	(0.2618)	119.5259	0.8748
	May	91.5188	(1.2175)	118.6541	(0.7294)
	Jun	91.9919	0.5169	119.8635	1.0193
	Jul	92.9237	1.0129	121.5842	1.4355
	Aug	93.3048	0.4101	122.2542	0.5511
	Sep	91.9056	(1.4995)	120.0421	(1.8094)
	Oct	91.1577	(0.8138)	119.5611	(0.4007)
	Nov	91.7681	0.6697	121.2388	1.4032
	Dec	92.5797	0.8844	121.6891	0.3714
2016	Jan	93.2670	0.7424	123.2322	1.2681
	Feb	92.5413	(0.7781)	121.4621	(1.4364)
	Mar	91.6575	(0.9550)	120.0639	(1.1511)
	Apr	90.4011	(1.3707)	120.0821	0.0151
	May	90.7199	0.3526	119.2378	(0.7030)
	Jun	90.9880	0.2955	120.6422	1.1778

Source: Statistics & DWH Department, SBP

Note: 1. An increase in REER Index indicate real appreciation of Pak rupee against the basket of currencies and vice versa.

2. Annual/monthly data indicates annual/month average for the respective fiscal year and month

9.3 Monthly Average Exchange Rates – Kerb Market

Pak Rupees per Currency Unit

Period	US Dollar		EMU Euro		UK Pound Sterling	
	Bid	Offer	Bid	Offer	Bid	Offer
FY 15						
Jul	98.93	99.13	133.68	133.88	168.35	168.56
Aug	100.26	100.46	132.63	132.78	166.46	166.66
Sep	102.27	102.47	131.98	132.18	166.38	166.58
Oct	102.74	102.94	129.59	129.80	164.45	164.67
Nov	102.22	102.42	127.18	127.38	160.79	160.99
Dec	101.15	101.35	124.33	124.53	157.72	157.92
Jan	101.16	101.36	117.47	117.67	152.98	153.15
Feb	101.68	101.88	115.11	115.31	155.14	155.34
Mar	102.23	102.43	110.52	110.72	152.75	152.99
Apr	102.52	102.72	110.23	110.43	152.55	152.75
May	102.92	103.17	114.54	114.94	158.57	158.97
Jun	102.72	103.00	114.68	115.18	159.15	159.64
FY 16						
Jul	102.78	103.05	112.57	113.07	158.85	159.35
Aug	103.75	104.03	114.93	115.43	160.78	161.28
Sep	104.49	104.76	116.51	117.01	159.60	160.10
Oct	104.70	104.97	117.05	117.55	159.76	160.28
Nov	105.98	106.29	114.17	114.67	161.11	161.63
Dec	106.12	106.58	114.98	115.49	159.09	159.59
Jan	105.25	106.55	115.56	116.06	154.51	155.01
Feb	106.00	106.28	117.11	117.61	152.13	152.63
Mar	105.58	105.85	116.77	117.27	149.82	150.32
Apr	105.22	105.51	118.63	119.13	149.85	150.35
May	105.09	105.39	118.72	119.22	152.48	152.98
Jun	104.88	105.18	117.50	118.00	149.83	150.42

Source: Exchange Companies Association of Pakistan

9.4 Pakistan's Balance of Payments

(Million US Dollars)

I T E M S	FY14			FY15			FY16 ^a		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1. Current Account (A+B+C)	51,153	54,283	(3,130)	52,920	55,629	(2,709)	51,489	54,751	(3,262)
A. Goods and services (a+b)	30,423	49,663	(19,240)	29,969	50,123	(20,154)	27,363	48,583	(21,220)
a. Goods	25,078	41,668	(16,590)	24,089	41,280	(17,191)	21,977	40,347	(18,370)
1. General merchandise	25,062	41,668	(16,606)	24,076	41,280	(17,204)	21,968	40,347	(18,379)
2. Net exports of goods under merchanting (only export)	16	--	16	13	--	13	9	--	9
3. Nonmonetary gold	-	-	-	-	-	-	-	-	-
b. Services	5,345	7,995	(2,650)	5,880	8,843	(2,963)	5,386	8,236	(2,850)
1. Manufacturing services on physical inputs owned by others	-	-	-	-	-	-	-	-	-
2 Maintenance and repair services n.i.e.	6	101	(95)	7	87	(80)	2	94	(92)
3 Transport	1,315	3,874	(2,559)	1,317	4,155	(2,838)	1,117	3,153	(2,036)
4 Travel	286	1,073	(787)	301	1,518	(1,217)	322	1,836	(1,514)
5 Construction	30	41	(11)	45	4	41	42	119	(77)
6 Insurance and pension services	89	224	(135)	68	263	(195)	52	253	(201)
7 Financial services	104	203	(99)	106	228	(122)	109	201	(92)
8 Charges for the use of intellectual property n.i.e.	13	157	(144)	5	159	(154)	20	183	(163)
9 Telecommunications, computer, and information services	817	348	469	821	396	425	784	377	407
10 Other business services	771	1,512	(741)	821	1,411	(590)	963	1,537	(574)
11 Personal, cultural, and recreational services	9	7	2	8	9	(1)	29	8	21
12 Government goods and services n.i.e.	1,905	455	1,450	2,381	613	1,768	1,946	475	1,471
B. Primary Income	508	4,463	(3,955)	647	5,242	(4,595)	608	5,954	(5,346)
1. Compensation of employees	34	-	34	41	2	39	71	14	57
2. Investment income	474	4,463	(3,989)	606	5,240	(4,634)	537	5,940	(5,403)
2.1 Direct investment	15	2,932	(2,917)	19	3,327	(3,308)	21	3,807	(3,786)
2.1.1 Investment income on equity and investment fund shares	15	2,915	(2,900)	19	3,301	(3,282)	21	3,800	(3,779)
2.1.2 Interest	-	17	(17)	-	26	(26)	-	7	(7)
2.2 Portfolio investment	158	461	(303)	246	852	(606)	315	1,017	(702)
2.2.1 Investment income on equity and investment fund shares	2	208	(206)	1	309	(308)	9	401	(392)
2.2.2 Interest	156	253	(97)	245	543	(298)	306	616	(310)
2.3 Other investment	289	1,070	(781)	325	1,061	(736)	162	1,116	(954)
2.3.1 Withdrawals from income of quasi corporations	-	-	-	-	-	-	-	-	-
2.3.2 Interest	289	1,070	(781)	325	1,061	(736)	162	1,116	(954)
2.3.3 Investment income attributable to policyholders in insurance, pension fund	-	-	-	-	-	-	-	-	-
2.4 Reserve assets	12	-	12	16	--	16	39	--	39
3. Other primary income	-	-	-	-	-	-	-	-	-
C. Secondary Income	20,222	157	20,065	22,304	264	22,040	23,518	214	23,304
1. General government	380	46	334	340	14	326	533	30	503
2. Financial corporations, nonfinancial corporations, households, and NPISHs	19,842	111	19,731	21,964	250	21,714	22,985	184	22,801
2. Capital account	1,857	-	1,857	375	-	375	356	7	349
1. Gross acquisitions (DR.)/disposals (CR.) of non-produced nonfinancial assets	-	-	-	-	-	-	-	1	(1)
2. Capital transfers	1,857	-	1,857	375	-	375	356	6	350
2.1 General government	1,852	-	1,852	364	-	364	345	6	339
2.1.1 Debt forgiveness	-	-	-	-	-	-	-	-	-
2.1.2 Other Capital transfers	1,852	-	1,852	364	-	364	345	6	339
2.2 Financial corporations, nonfinancial corporations, households, and NPISHs	5	-	5	11	-	11	11	-	11
2.2.1 Debt forgiveness	-	-	-	-	-	-	-	-	-
2.2.2 Other Capital transfers	5	-	5	11	-	11	11	-	11
Net lending (+) / net borrowing (-) (balance from current and capital accounts) (1+2)	53,010	54,283	(1,273)	53,295	55,629	(2,334)	51,845	54,758	(2,913)

9.4 Pakistan's Balance of Payments

(Million US Dollars)

I T E M S	FY14			FY15			FY16 ^a		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
3. Financial account	3,181	4,876	(1,695)	4,538	6,888	(2,350)	4,877	7,768	(2,891)
1. Direct investment	128	1,700	(1,572)	73	923	(850)	19	1,901	(1,882)
1.1 Equity and investment fund shares	128	1,086	(958)	73	1,580	(1,507)	19	1,898	(1,879)
1.2 Debt instruments	-	614	(614)	-	(657)	657	-	3	(3)
2. Portfolio investment	(23)	2,739	(2,762)	(41)	1,843	(1,884)	104	(329)	433
2.1 Equity and investment fund shares	(1)	735	(736)	(2)	913	(915)	4	(317)	321
2.2 Debt instruments	(22)	2,004	(2,026)	(39)	930	(969)	100	(12)	112
3 Financial derivatives (other than reserves) and employee stock options	2	-	2	(2)	-	(2)	-	-	-
4. Other investment	(211)	437	(648)	(87)	4,122	(4,209)	93	6,196	(6,103)
4.1 Other equity	-	-	-	33	-	33	41	-	41
4.2 Currency and deposits	(107)	93	(200)	(55)	128	(183)	(159)	120	(279)
Central bank	-	1	(1)	-	(1)	1	-	4	(4)
Deposit-taking corporations, except the central bank	35	92	(57)	240	129	111	(80)	116	(196)
General government	(1)	-	(1)	2	-	2	7	-	7
Other sectors	(141)	-	(141)	(297)	-	(297)	(86)	-	(86)
4.3 Loans	-	520	(520)	-	2,919	(2,919)	-	5,916	(5,916)
Central bank	-	(573)	573	-	1,949	(1,949)	-	2,009	(2,009)
Deposit-taking corporations, except the central bank	-	(45)	45	-	(15)	15	-	10	(10)
General government	-	1,615	(1,615)	-	1,402	(1,402)	-	3,457	(3,457)
Other sectors	-	(477)	477	-	(417)	417	-	440	(440)
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-	-	-	-	-
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-	-
4.5 Trade credit and advances	(57)	-	(57)	105	-	105	307	-	307
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	(57)	-	(57)	105	-	105	307	-	307
4.6 Other accounts receivable/ Payable	(47)	(176)	129	(170)	1,075	(1,245)	(96)	160	(256)
Central bank	-	145	(145)	-	564	(564)	-	-	-
Deposit-taking corporations, except the central bank	(4)	(5)	1	(172)	365	(537)	(93)	285	(378)
General government	(43)	(340)	297	-	(2)	2	(3)	-	(3)
Other sectors	-	24	(24)	2	148	(146)	-	(125)	125
4.7 Special drawing rights	-	-	-	--	-	-	--	-	-
5. Reserve assets	3,285	-	3,285	4,595	--	4,595	4,661	--	4,661
5.1 Monetary gold	-	-	-	-	--	-	-	--	-
5.2 Special drawing rights	(55)	-	(55)	(38)	--	(38)	(62)	--	(62)
5.3 Reserve position in the IMF	-	-	-	-	--	-	-	--	-
5.4 Other reserve assets	3,340	-	3,340	4,633	--	4,633	4,723	--	4,723
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
4. Errors and Omissions	-	422	(422)	-	16	(16)	22	-	22

-- Not Applicable

9.5 Medium and Long Term Capital Flows

(Million US Dollars)					
Description	FY 12	FY 13	FY 14	FY 15	FY16 ^P
Total Medium and Long-term Capital (a+b)	1,644	1,328	5,367	3,199	4,342
a. Public and Publicly Guaranteed	1,003	388	3,144	1,909	2,538
I. Project and Non Project Aid	1,156	383	883	829	1,742
Disbursements	2,633	2,274	3,617	3,088	3,722
Project loans	1,781	2,136	1,935	2,248	2,733
Food loans	-	-	-	-	-
Program loans	852	138	1,682	840	989
Amortization	1,477	1,891	2,734	2,259	1,980
II. Commercial Banks and IDB	(100)	-	150	150	808
Commercial banks	(100)	-	150	150	808
Disbursements	-	-	150	150	808
Amortization	100	-	-	-	-
IDB	-	-	-	-	91
Disbursements	-	-	-	-	91
Amortization	-	-	-	-	-
III. Euro Bonds, other FE Bonds ,Equity Securities & others	(53)	5	2,111	930	(12)
Euro and other FE Bonds	(52)	5	2,116	930	(12)
Credits	22	216	2,133	1,017	538
Debits	74	211	17	87	550
Other	(1)	-	(5)	-	-
Credits	-	-	-	-	-
Debits	1	-	5	-	-
b. Private Sector	641	940	2,223	1,290	1,804
I. Direct Investment	744	1,258	1,572	850	1,882
Inflows	821	1,511	1,724	981	1,902
Outflows	77	253	152	131	20
II. Portfolio Investment	(92)	21	756	954	(421)
Inflows	5	120	756	976	-
Outflows	97	99	-	22	421
III. Other Investment	(11)	(339)	(105)	(514)	343
Inflows	455	249	457	213	1,008
Outflows	466	588	562	727	665
Private Un-Guaranteed	(7)	(279)	(78)	(516)	320
Inflows	437	224	423	175	943
Outflows	444	503	501	691	623
Deposit Money Banks	(15)	(16)	(45)	(15)	10
Inflows	3	-	5	-	11
Outflows	18	16	50	15	1
Others	11	(44)	18	17	13
Inflows	15	25	29	38	54
Outflows	4	69	11	21	41

Source: State Bank of Pakistan, Ministry of Finance & Economic Affairs and Fund staff estimates

9.6 Foreign Currency Deposits

(End Period: Million US Dollars)

(End Period: Million US Dollars)															
Description	FY14	FY15	FY16	FY 16											
				Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Foreign Currency Deposits															
(a) FE – 25 Deposits	6,684	6,463	6,323	6,337	6,292	6,270	6,354	6,358	6,522	6,393	6,405	6,454	6,391	6,254	6,323
1. Resident	6,288	6,057	5,836	5,933	5,895	5,868	5,913	5,909	5,961	5,871	5,873	5,882	5,861	5,767	5,836
a) Demand Deposits	2,056	1,882	1,966	1,910	1,885	1,914	1,854	1,860	1,944	1,903	1,924	1,921	1,914	1,885	1,966
b) Savings Deposits	2,732	2,735	2,522	2,711	2,677	2,708	2,634	2,612	2,668	2,647	2,639	2,647	2,612	2,542	2,522
c) Time Deposits	1,499	1,440	1,348	1,311	1,333	1,246	1,425	1,438	1,348	1,321	1,310	1,314	1,335	1,339	1,348
2. Non- resident	396	405	487	405	397	403	441	448	561	522	532	572	530	487	487
a) Demand Deposits	132	134	157	133	128	137	142	149	144	148	139	154	156	152	157
b) Savings Deposits	203	185	270	225	223	220	253	253	371	329	346	370	326	287	270
c) Time Deposits	61	88	60	46	46	45	46	47	46	45	46	48	48	48	60
(b) Old FCAs ¹	22.1	19.4	17	19.4	19.3	19.2	19.1	18.9	18.8	18.6	18.6	18.5	17.4	17	16.7
Resident	16.5	14.7	13	14.7	14.6	14.5	14.4	14.3	14.2	14.1	14.1	14	13	12.8	12.6
Non-Resident	5.6	4.7	4.10	4.7	4.7	4.7	4.7	4.6	4.6	4.5	4.5	4.5	4.4	4.2	4.1
Total	6,706	6,482	6,340	6,357	6,311	6,289	6,373	6,376	6,541	6,412	6,423	6,473	6,409	6,271	6,340

FE – 25 Deposits' Utilization	6,684	6,463	6,323	6,337	6,292	6,270	6,354	6,358	6,522	6,393	6,405	6,454	6,391	6,254	6,323
1. Financing	1,640	1,289	1,367	1,288	1,280	1,441	1,330	1,292	1,593	1,534	1,572	1,651	1,494	1,486	1,367
a) Export Financing	989	687	484	641	603	556	544	499	462	443	451	485	476	507	484
- Pre-Shipment	688	421	260	402	372	342	331	274	232	234	252	285	272	288	260
- Post-Shipment	301	266	223	239	231	213	213	225	230	209	199	200	204	219	223
b) Import Financing	651	602	883	646	677	885	786	793	1,131	1,091	1,121	1,166	1,018	979	883
2. Placements	1,927	1,986	1,890	1,942	1,903	1,954	1,816	1,814	2,012	1,873	1,882	1,835	1,816	1,857	1,890
a) With State Bank of Pakistan	1,312	1,280	1,231	1,280	1,254	1,237	1,229	1,238	1,255	1,254	1,251	1,265	1,241	1,215	1,231
- CRR	341	340	325	340	334	323	322	325	329	329	328	332	326	320	325
- SCRR	971	940	907	940	919	914	907	913	925	925	923	932	914	895	907
b) With Banks	615	706	659	662	650	717	587	576	758	620	631	570	575	642	659
- Within Pakistan	99	93	74	114	90	73	73	100	108	107	134	105	74	74	74
- Outside Pakistan	515	613	584	548	560	644	514	476	650	513	498	465	501	568	584
3. Balances	956	1,016	1,363	1,036	1,038	1,024	1,339	1,324	1,385	1,268	1,216	1,212	1,249	1,210	1,363
a) Balance held abroad	733	798	1,130	832	806	735	1,076	1,074	1,139	1,046	978	962	1,001	968	1,130
b) Cash in hand	223	218	233	204	231	289	263	250	246	221	238	250	248	243	233
4. Others	2,161	2,172	1,702	2,071	2,071	1,851	1,869	1,928	1,531	1,718	1,735	1,757	1,832	1,701	1,702

Note: The data relates to last working day of the month.

Source: Statistics & Data Warehouse Department, SBP

1. These deposits pertain to individuals.

CRR: Cash Reserve Requirement, SCRR: Special Cash Reserve Requirement

9.7 Workers' Remittances

(Million US Dollars)

Item	Amount					% Share				
	FY12	FY13	FY 14	FY15	FY16	FY12	FY13	FY 14	FY15	FY16
I. Cash	13,186.58	13,921.56	15,837.68	18,719.80	19,914.60	100.0	100.0	100.0	100.0	100.0
USA	2,334.47	2,186.24	2467.65	2702.66	2522.92	17.7	15.7	15.6	14.4	12.7
UK	1,521.10	1,946.01	2180.23	2376.15	2579.06	11.5	14.0	13.8	12.7	13.0
Saudi Arabia	3,687.00	4,104.73	4729.43	5630.43	5968.4	28.0	29.5	29.9	30.1	30.0
UAE	2,848.86	2,750.17	3,109.52	4,231.75	4,365.27	21.6	19.8	19.6	22.6	21.9
Dubai	1,411.26	1,213.84	1550.03	2411.96	2877.73	10.7	8.7	9.8	12.9	14.5
Abu Dhabi	1,367.62	1,485.03	1512.45	1750.65	1418.27	10.4	10.7	9.5	9.4	7.1
Sharjah	67.26	49.76	45.54	67.64	66.5	0.5	0.4	0.3	0.4	0.3
Others	2.72	1.54	1.5	1.5	2.77	..	..	..	..	..
Other GCC Countries	1,495.00	1,607.88	1,860.03	2,173.03	2,422.68	11.3	11.5	11.7	11.6	12.2
Bahrain	210.95	282.83	318.84	388.99	448.44	1.6	2.0	2.0	2.1	2.3
Kuwait	582.57	619	681.43	748.12	773.95	4.4	4.4	4.3	4.0	3.9
Qatar	318.82	321.25	329.24	350.21	380.85	2.4	2.3	2.1	1.9	1.9
Oman	382.66	384.8	530.52	685.71	819.44	2.9	2.8	3.3	3.7	4.1
EU Countries	364.79	357.37	431.85	364.07	417.69	2.8	2.6	2.7	1.9	2.1
Germany	88.74	83.18	85.58	78.13	93.64	0.7	0.6	0.5	0.4	0.5
France	45.11	36.26	34.39	24.85	36.52	0.3	0.3	0.2	0.1	0.2
Netherlands	6.63	5.45	4.24	3.67	5.19	0.1	..	..	..	..
Spain	52.77	53.44	79.83	47.25	52.96	0.4	0.4	0.5	0.3	0.3
Italy	41.09	35.74	33.25	30.89	43.48	0.3	0.3	0.2	0.2	0.2
Greece	9.92	11.18	14.88	14	9.82	0.1	0.1	0.1	0.1	0.0
Sweden	11.38	13.68	14.89	11.61	15.46	0.1	0.1	0.1	0.1	0.1
Denmark	26.46	25.03	23.7	14.57	10.38	0.2	0.2	0.1	0.1	0.1
Ireland	79.55	90.07	137.6	133.29	142.7	0.6	0.6	0.9	0.7	0.7
Belgium	3.14	3.34	3.49	5.81	7.54	..	..	..	..	..
Norway	38.49	37.84	30.77	27.58	34.87	0.3	0.3	0.2	0.1	0.2
Switzerland	33.54	30.37	29.42	29.84	25.7	0.3	0.2	0.2	0.2	0.1
Australia	114.45	149.73	159.59	175.62	193.89	0.9	1.1	1.0	0.9	1.0
Canada	177.71	177.19	160.03	170.99	175.43	1.3	1.3	1.0	0.9	0.9
Japan	9.03	5.15	7.09	7.75	13.17	0.1	..	..	..	0.1
Other Countries	562.14	568.88	672.07	829.93	1195.52	4.3	4.1	4.2	4.4	6.0
II. Encashment and Profit in Pak. Rs. of FEBCs & FCBCs	0.04	0.1	0.03	0.2	-	-	..	..	..	-
Total (I+II)	13,186.62	13,921.66	15,837.71	18,720.00	19,914.60	100.0	100.0	100.0	100.0	100.0
As % of GDP	5.88	6.02	6.48	6.91	7.02					
Monthly Workers' Remittances										
July	1,096.31	1,204.71	1,404.69	1,675.77	1,663.61	8.3	8.7	8.9	9.0	8.9
August	1,310.47	1,258.98	1,240.14	1,350.86	1,527.06	9.9	9.0	7.8	7.2	8.2
September	890.42	1,135.42	1,284.22	1,748.49	1,775.87	6.8	8.2	8.1	9.3	9.5
October	1,017.87	1,365.10	1,348.03	1,409.22	1,540.39	7.7	9.8	8.5	7.5	8.2
November	924.92	1,017.83	1,130.41	1,343.76	1,566.04	7.0	7.3	7.1	7.2	8.4
December	1,085.35	1,134.70	1,384.94	1,634.06	1,614.14	8.2	8.2	8.7	8.7	8.6
January	1,110.64	1,089.64	1,245.97	1,403.74	1,465.57	8.4	7.8	7.9	7.5	7.8
February	1,156.81	1,028.38	1,209.77	1,420.54	1,521.54	8.8	7.4	7.6	7.6	8.1
March	1,143.18	1,119.15	1,337.89	1,608.51	1,711.17	8.7	8.0	8.4	8.6	9.1
April	1,141.02	1,215.90	1,311.85	1,640.05	1,656.85	8.7	8.7	8.3	8.8	8.9
May	1,192.11	1,185.65	1,440.47	1,663.32	1,799.39	9.0	8.5	9.1	8.9	9.6
June	1,117.48	1,166.19	1,499.33	1,821.68	2,072.97	8.5	8.4	9.5	9.7	11.1
Average	1,098.88	1,160.14	1,319.81	1,560.00	1,659.55					

Note: Total may differ due to rounding off and % shares are arrived at from original value.

Source: Statistics & Data Warehouse Department, SBP

GCC: Gulf Cooperation Council

FEBC: Foreign Exchange Bearer Certificates, FCBC: Foreign Currency Bearer Certificates

9.8 Gold and Foreign Exchange Reserves

(Million US Dollars)

(Minor US Dollars)

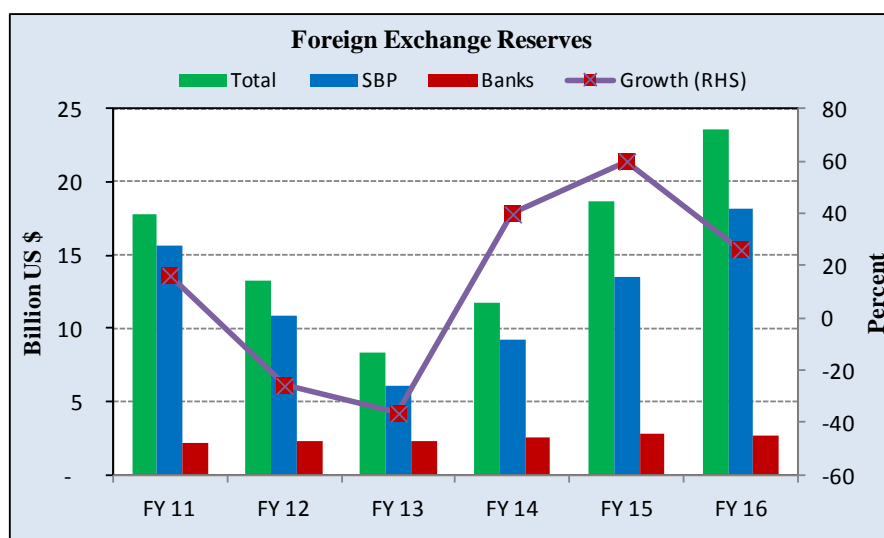
End Period	Gold*	Foreign exchange reserves with													SBP and Scheduled Banks		
		SBP						Scheduled Banks									
								Deposits			Utilizations			FX Reserves (6+7+8-9-10-11)	Net Reserves (6-9)	Total Liquid FX Reserve (5+12)	Total Reserve (1+14)
		SDRs	Cash Foreign Currency	Nostro ¹	Total (2+3+4)	Net Reserves With SBP (2+4)	FE-25 ²	Trade Nostro	Placement Abroad (Other than FE-25)	Trade Finance	FE-25 Placements in Pakistan	Others					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
FY 12	3,311	966	53	9,837	10,856	10,803	5,557	(456)	74	1,072	81	1,696	2,326	4,485	13,182	16,493	
FY 13	2,469	855	39	5,153	6,047	6,008	5,778	(655)	45	767	122	1,964	2,315	5,011	8,362	10,831	
FY 14	2,726	830	75	8,267	9,173	9,098	6,684	(391)	116	1,640	99	2,161	2,509	5,044	11,682	14,407	
FY 15	2,428	710	13	12,816	13,538	13,526	6,463	(278)	86	1,289	93	2,172	2,717	5,173	18,683	18,699	
FY 16 ^P	2,739	645	49	17,497	18,192	18,143	6,323	(574)	3	1,367	74	1,702	2,608	4,956	23,539	23,098	
2015	Jul	2,278	705	19	13,062	13,786	13,767	6,337	(366)	71	1,288	114	2,074	2,567	5,050	18,631	18,817
	Aug	2,354	700	50	12,759	13,509	13,459	6,292	(331)	6	1,280	90	2,071	2,527	5,012	18,389	18,472
	Sep	2,310	695	41	14,550	15,286	15,245	6,270	(368)	34	1,441	73	1,851	2,571	4,829	20,168	20,074
	Oct	2,369	690	63	14,131	14,884	14,821	6,354	(115)	52	1,330	73	1,869	3,020	5,024	20,273	19,845
	Nov	2,202	669	67	14,104	14,840	14,772	6,358	(363)	120	1,292	100	1,928	2,795	5,066	19,837	19,838
	Dec	2,203	674	61	15,209	15,945	15,884	6,522	(439)	43	1,593	108	1,531	2,895	4,929	21,042	20,812
2016	Jan	2,306	671	61	14,764	15,497	15,436	6,393	(451)	46	1,534	107	1,718	2,630	4,859	20,432	20,294
	Feb	2,561	659	38	14,853	15,550	15,512	6,405	(403)	36	1,572	134	1,735	2,597	4,832	20,708	20,345
	Mar	2,565	667	48	15,452	16,167	16,119	6,454	(597)	40	1,651	105	1,757	2,385	4,803	21,117	20,922
	Apr	2,666	670	51	15,235	15,956	15,905	6,391	(590)	196	1,494	74	1,832	2,597	4,897	21,219	20,802
	May	2,514	652	54	15,929	16,634	16,581	6,254	(555)	10	1,486	74	1,701	2,448	4,768	21,596	21,349
	Jun ^P	2,739	645	49	17,497	18,192	18,143	6,323	(574)	3	1,367	74	1,702	2,608	4,956	23,539	23,098

Source: Statistics & DWH Department SBP

* Excludes RBI Holding

1. Excludes CRR, unsettled claims on India and includes sinking fund.

2. Includes CRR.



9.9 Foreign Investment (net) in Pakistan by Country

(Million US Dollars)

Sr.	Country	FY 14			FY15			FY16 ^P		
		Foreign Direct Investment	Foreign Portfolio Investment	Total	Foreign Direct Investment	Foreign Portfolio Investment	Total	Foreign Direct Investment	Foreign Portfolio Investment	Total
		(Net)	(Net)		(Net)	(Net)		(Net)		
I- Foreign Private Investment		1,698.6	622.8	2,321.4	922.9	917.3	1,840.2	1,901.2	(319.9)	1,581.3
1	Argentina	0.2	-	0.2	0.2	-	0.2	-	-	-
2	Australia	25.9	(1.5)	24.4	1.2	19.3	20.4	0.0	44.5	44.5
3	Austria	53.8	-	53.8	24.8	-	24.8	42.7	-	42.7
4	Bahamas	-	7.3	7.3	-	0.7	0.7	-	1.3	1.3
5	Bahrain	(2.9)	1.0	(1.9)	9.5	(5.2)	4.3	6.8	..	6.8
6	Bangladesh	1.8	(..)	1.8	..	..	..	..	0.3	0.3
7	Belgium	0.3	-	0.3	0.2	-	0.2	..	-	..
8	Bosnia Herzegovina	..	-	..	-	-	-	0.5	-	0.5
9	Brunei	4.0	(0.1)	3.9	(1.4)	..	(1.4)	3.1	-	3.1
10	Canada	(20.9)	2.1	(18.8)	(29.9)	4.2	(25.7)	0.4	12.4	12.8
11	China	695.8	0.2	696.0	256.8	11.3	268.1	626.2	5.5	631.7
12	Congo	-	-	-	-	-	-	-	-	-
13	Denmark	3.1	(0.2)	2.9	0.7	-	0.7	(0.4)	-	(0.4)
14	Egypt	53.6	-	53.6	(47.3)	-	(47.3)	141.6	-	141.6
15	Finland	(50.5)	-	(50.5)	2.1	6.1	8.2	4.4	5.4	9.8
16	France	96.3	(..)	96.2	(214.3)	..	(214.3)	94.7	..	94.7
17	Germany	(5.7)	(20.0)	(25.7)	(20.3)	0.1	(20.2)	(11.6)	(9.9)	(21.5)
18	Hong Kong	228.5	66.1	294.6	136.2	(63.5)	72.7	119.5	(18.1)	101.3
19	Hungary	26.0	-	26.0	1.5	-	1.5	0.6	-	0.6
20	Iceland	-	(0.1)	(0.1)	3.2	-	3.2	2.6	-	2.6
21	Indonesia	0.1	-	0.1	2.2	-	2.2	-	-	-
22	Iran	0.2	-	0.2	1.3	-	1.3	2.3	-	2.3
23	Ireland	-	(10.7)	(10.7)	1.1	(24.3)	(23.2)	0.1	24.9	25.1
24	Italy	97.6	0.1	97.7	115.4	-	115.4	105.3	..	105.4
25	Japan	30.1	17.2	47.2	71.1	2.9	74.0	35.2	0.8	36.0
26	Kenya	-	(..)	(..)	-	-	-	-	-	-
27	Korea (South)	24.4	(5.4)	19.1	14.3	(9.7)	4.5	(2.3)	0.2	(2.1)
28	Kuwait	1.9	(0.2)	1.7	2.3	..	2.3	16.3	0.2	16.4
29	Lebanon	11.4	-	11.4	13.8	-	13.8	(0.9)	-	(0.9)
30	Liberia	..	-	..	..	1.4	1.4	..	-	..
31	Libya	(6.1)	-	(6.1)	0.5	-	0.5	-	-	-
32	Luxembourg	(13.5)	195.4	182.0	1.4	251.2	252.6	28.6	(80.9)	(52.3)
33	Malaysia	(17.5)	-	(17.5)	2.8	-	2.8	12.6	-	12.6
34	Malta	-	-	-	-	-	-	-	-	-
35	Netherlands	5.5	2.7	8.1	(34.5)	(1.4)	(35.9)	6.8	15.1	21.9
36	New Zealand	(5.8)	-	(5.8)	(0.2)	-	(0.2)	-	-	-
37	Nigeria	-	-	-	-	-	-	-	-	-
38	Norway	(21.6)	-	(21.6)	2.7	-	2.7	172.5	-	172.5
39	Oman	36.2	-	36.2	(11.5)	-	(11.5)	1.2	..	1.2
40	Panama	-	-	-	-	-	-	-	-	-
41	Philippines	0.1	-	0.1	(6.7)	(17.7)	(24.4)	(2.1)	(40.5)	(42.6)
42	Poland	(2.3)	-	(2.3)	0.5	-	0.5	0.4	-	0.4
43	Portugal	(0.6)	-	(0.6)	-	-	-	-	-	-
44	Qatar	(58.5)	0.2	(58.4)	(34.6)	0.1	(34.5)	(15.7)	0.2	(15.4)
45	Saudi Arabia	(40.1)	..	(40.1)	(64.8)	0.5	(64.4)	24.0	0.9	24.9
46	Seychelles	-	-	-	-	1.4	1.4	0.7	-	0.7
47	Singapore	(47.5)	(12.7)	(60.2)	23.4	0.3	23.7	6.5	9.1	15.6
48	South Africa	0.1	(..)	0.1	(0.2)	-	(0.2)	(5.3)	(..)	(5.3)
49	Sri Lanka	(..)	-	(..)	(..)	-	(..)	(..)	0.1	0.1
50	Sweden	35.4	(4.7)	30.7	(50.6)	(12.0)	(62.5)	(16.7)	28.1	11.5
51	Switzerland	209.8	(15.4)	194.4	3.2	(2.8)	0.4	53.4	(70.5)	(17.0)
52	Thailand	4.0	(..)	4.0	5.3	(0.1)	5.2	0.1	-	0.1
53	Turkey	7.9	(0.3)	7.6	43.4	(14.3)	29.1	16.8	(8.0)	8.8
54	U.A.E	(47.1)	6.9	(40.2)	218.8	11.6	230.4	138.6	3.3	141.9
55	United Kingdom	157.0	223.9	380.9	169.6	229.5	399.1	138.4	(141.7)	(3.4)
56	United States of America	212.1	148.2	360.3	208.9	599.4	808.3	40.5	(45.5)	(5.0)
57	Others	16.2	23.1	39.3	100.9	(71.7)	29.2	112.6	(57.4)	55.2
II- Foreign Public Investment		-	2,115.	2,115.2	-	927.1	927.1	-	(8.8)	(8.8)
Debt Securities		-	2,115.	2,115.2	-	927.1	927.1	-	(8.8)	(8.8)
Total (I+II)		1,698.6	2,738.0	4,436.6	922.9	1,844.4	2,767.3	1,901.2	(328.8)	1,572.4

Source: Statistics & Data Warehouse Department,

- Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany loan, Capital Equipment brought in/out and reinvested earnings. New format adopted from July 2012.
- Others include IFIs and countries not mentioned above. The details of countries included in Others are available.
- The data is based on Ultimate Controlling Parent Country concept and may not be compared with the data based on Immediate Investing Countries published for year F11 and earlier
- Net= Inflow-Outflow. Details are available at SBP Web at: <http://www.sbp.org.pk/ecodata/Netinflow.pdf>

9.10 Foreign Direct Investment (net) in Pakistan by Economic Groups

(Million US Dollars)

Economic Group	FY12	FY13	FY 14	FY15	FY16 ^P
Food & Food Packing	15.6	532.7	83.3	(2.0)	(55.4)
Beverages	27.8	20.0	23.0	96.6	41.9
Tobacco & Cigarettes	(3.3)	0.4	34.2	11.2	35.8
Sugar	0.6	4.8	15.1	3.1	4.4
Textiles	30.3	13.9	(0.2)	43.9	20.0
Rubber & Rubber Products	1.7	1.4	(0.3)	4.4	1.7
Paper & Pulp	1.5	0.3	-	-	..
Leather & Leather Products	8.7	4.5	5.0	0.3	2.6
Chemicals	96.2	(47.1)	94.9	55.3	88.5
Petro Chemicals	16.5	8.1	(0.5)	-	(136.1)
Petroleum Refining	14.7	106.8	2.7	(14.8)	20.3
Mining & Quarrying	7.3	2.0	(23.2)	(2.0)	0.7
Oil & Gas Explorations	629.4	559.8	502.0	299.0	248.9
Pharmaceuticals & OTC Products	2.0	14.0	15.7	(48.8)	3.3
Fertilizer	0.3	0.2	..	-	0.2
Cosmetics	0.2	-	-	-	-
Cement	(11.0)	8.1	36.6	(185.2)	33.4
Ceramics	0.3	3.4	1.9	1.3	(0.1)
Basic Metal	3.8	1.3	5.2	1.5	3.1
Metal Products	18.8	3.2	8.6	(55.2)	0.8
Machinery other than Electrical	(5.2)	2.6	1.0	..	0.1
Electrical Machinery	8.3	12.0	(10.7)	(1.1)	(0.6)
Electronics	22.8	20.8	18.2	(0.3)	33.4
Transport Equipment (Automobiles)	31.6	25.1	53.1	64.3	46.2
Power	(84.9)	26.8	71.4	219.3	751.3
Construction	72.1	47.7	28.8	53.5	36.8
Trade	25.3	5.1	(3.2)	50.0	26.8
Transport	17.4	44.2	2.7	6.2	70.1
Tourism	-	-	1.8	2.3	-
Storage Facilities	0.2	13.9	(4.9)	(0.2)	1.4
Communications	(315.2)	(381.7)	434.2	45.1	236.8
Financial Business	64.4	314.0	192.8	256.4	289.0
Social Services	3.6	7.3	0.1	0.3	1.3
Personal Services	21.2	18.4	102.2	36.4	52.2
Others	97.7	62.4	6.9	(18.1)	42.2
Total	820.6	1,456.5	1,698.6	922.9	1,901.2

Source: Statistics & Data Warehouse Department, SBP

9.11 International Investment Position of Pakistan

IIP Components	(December end Position)						(Million US \$)
							(June end Position)
	2010	2011	2012	2013	2014	2015 ^R	2016 ^P
International Investment Position - net	(59,164)	(59,824)	(63,760)	(70,991)	(75,699)	(74,017)	(77,332)
A. Assets	26,158	26,574	23,657	17,142	24,067	29,405	32,327
1. Direct investment abroad	1,362	1,401	1,550	1,614	1,742	1,967	1,978
1.1 Equity capital and reinvested earnings	1,340	1,401	1,546	1,614	1,731	1,956	1,967
1.2 Other capital	21	(..)	4	(..)	11	11	11
2. Portfolio investment	178	195	379	491	387	327	416
2.1 Equity securities	120	104	158	206	210	133	133
2.2 Debt securities	58	92	221	286	176	193	283
3. Financial derivatives	21	25	22	21	85	19	20
4. Other investment	6,649	7,332	8,181	7,664	7,424	7,670	7,728
4.1 Trade credits	3,365	4,320	4,743	4,640	4,612	4,697	4,927
4.2 Loans	102	105	108	111	114	117	119
4.3 Currency and deposits	1,635	1,598	2,075	1,547	1,334	1,844	1,584
4.4 Other assets ^a	1,547	1,309	1,254	1,366	1,364	1,012	1,098
5. Reserve assets	17,949	17,620	13,527	7,352	14,429	19,423	22,185
5.1 Monetary gold	2,910	3,170	3,434	2,489	2,486	2,203	2,739
5.2 Special drawing rights	1,230	1,051	923	855	758	674	645
5.3 Reserve position in the Fund	-	-	..	..	..	..	..
5.4 Foreign exchange	13,808	13,400	7,319	3,263	9,554	14,569	17,612
5.4.1 Currency and deposits	9,894	7,711	3,343	1,138	6,048	9,970	13,063
of which: Cash in Foreign Currency	597	603	41	151	78	61	49
: Sinking Fund	-	-	-	-	-	-	-
5.4.2 Securities	3,914	5,689	3,976	2,125	3,506	4,599	4,549
5.4.3 Financial derivatives-net	-	-	-	-	-	-	-
5.5 Other claims	-	-	1,852	744	1,631	1,977	1,189
B. Liabilities	85,322	86,398	87,417	88,133	99,765	103,422	109,660
1. Direct investment in Pakistan	19,828	20,916	23,125	25,091	32,594	32,088	33,350
1.1 Equity capital and reinvested earnings	18,195	18,132	20,246	22,405	29,892	29,375	30,537
1.2 Other capital	1,633	2,784	2,879	2,686	2,702	2,714	2,813
2. Portfolio investment	4,488	4,216	5,234	6,719	10,706	10,782	10,811
2.1 Equity securities	2,751	2,534	3,560	5,079	6,040	5,718	6,214
2.2 Debt securities	1,737	1,682	1,674	1,640	4,666	5,064	4,597
3. Financial derivatives	51	41	9	9	16	4	12
4. Other investment	60,955	61,225	59,049	56,315	56,449	60,548	65,487
4.1 Trade credits	1,551	675	769	859	719	719	719
4.2 Loans	55,194	56,384	53,695	49,921	50,335	53,846	58,795
4.3 Currency and deposits	2,242	2,377	2,819	2,667	2,608	2,803	2,792
4.4 Other liabilities	1,968	1,790	1,765	2,867	2,786	3,181	3,182

^a includes the unsettled claims on India

P : Provisional

Sources: Statistics & DWH Department SBP

9.12 Balance of Trade

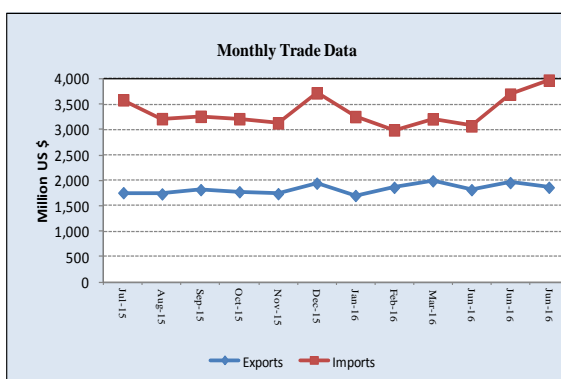
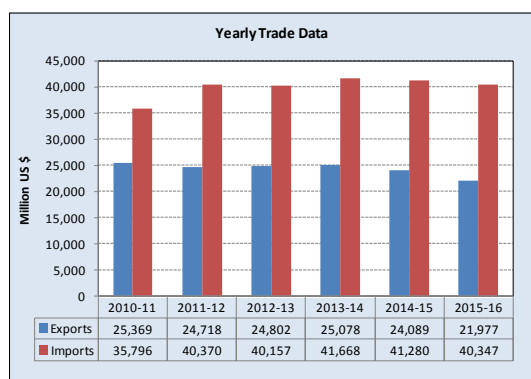
(a) State Bank of Pakistan

(Million US Dollars)

Period	Exports (BOP)		Imports (BOP)		Balance of Trade
	Value	Growth Rate	Value	Growth Rate	
2011-12	24,718	(2.6)	40,370	12.8	(15,652)
2012-13	24,802	0.3	40,157	(0.5)	(15,355)
2013-14	25,078	1.1	41,668	3.8	(16,590)
2014-15	24,089	(3.9)	41,280	(0.9)	(17,191)
2015-16 ^P	21,977	(8.8)	40,347	(2.3)	(18,370)
2015 Jul	1,759	(16.6)	3,587	0.3	(1,828)
Aug	1,735	(1.4)	3,216	(10.3)	(1,481)
Sep	1,819	4.8	3,262	1.4	(1,443)
Oct	1,777	(2.3)	3,215	(1.4)	(1,438)
Nov	1,740	(2.1)	3,133	(2.6)	(1,393)
Dec	1,946	11.8	3,724	18.9	(1,778)
2016 Jan	1,704	(12.4)	3,257	(12.5)	(1,553)
Feb	1,864	9.4	2,995	(8.0)	(1,131)
Mar	1,992	6.9	3,212	7.2	(1,220)
Apr	1,818	(8.7)	3,074	(4.3)	(1,256)
May	1,958	7.7	3,698	20.3	(1,740)
Jun ^P	1,865	(5)	3,974	8	(2,109)

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons:-

1. The SBP Exports (BOP) & Imports (BOP) include general merchandise, repairs on goods and goods procured on parts by carriers. The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is, on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan
2. The data is gendered merchandise based on Balance of Payment Manual (BPM6). Whereas PBS data is on Carriage Insurance & Freight (c.i.f) basis.



9.12 Balance of Trade

(b) Pakistan Bureau of Statistics

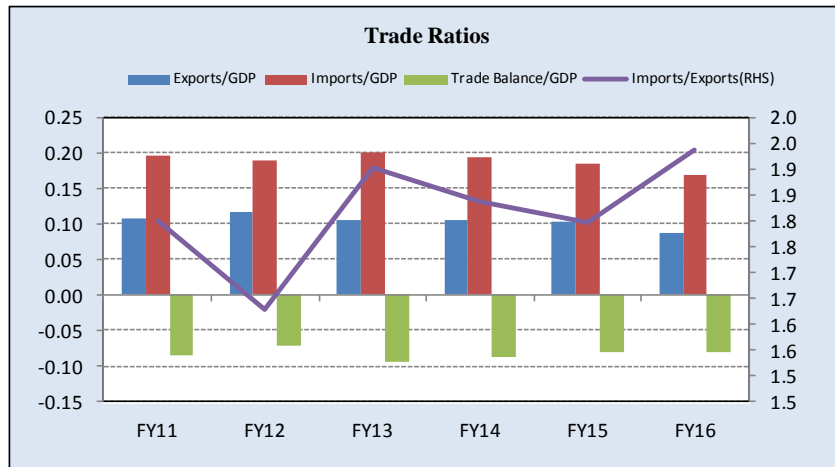
(Million US Dollars)

Period		Exports		Re-exports	Imports		Re-imports	Balance of Trade ¹
		Total	Growth		Total	Growth		
2011-12		23,624	(4.8)	210	44,912	11.1	36	(21,115)
2012-13		24,460	3.5	285	44,950	0.1	-	(20,204)
2013-14		25,110	2.7	161	45,073	0.3	18	(19,820)
2014-15		23,667	(5.7)	199	45,826	1.7	207	(22,167)
2015-16		20,787	(12.2)	178	44,685	(2.5)	200	(22,620)
2015	Jul	1,588	(12.2)	9	3,348	(23.4)	15	(1,766)
	Aug	1,829	15.2	27	3,802	13.6	17	(1,963)
	Sep	1,726	(5.6)	10	3,461	(9.0)	17	(1,742)
	Oct	1,722	(0.2)	17	3,894	12.5	18	(2,173)
	Nov	1,659	(3.7)	11	3,840	(1.4)	18	(2,188)
	Dec	1,782	7.4	18	3,817	(0.6)	18	(2,035)
2016	Jan	1,767	(0.8)	9	3,455	(9.5)	16	(1,695)
	Feb	1,786	1.1	18	3,280	(5.1)	15	(1,491)
	Mar	1,738	(2.7)	10	3,547	8.1	15	(1,814)
	Apr	1,716	(1.3)	19	3,821	7.7	17	(2,103)
	May	1,827	6.5	8	3,982	4.2	16	(2,163)
	Jun	1,646	(9.9)	22	4,438	11.5	18	(2,788)

Note: Total may differ due to rounding off and growths (%) are arrived at from original value.

Source : Pakistan Bureau of Statistics

1. Balance of Trade = Exports + Re-exports - Imports - Re-imports



9.13 Reconciliation of Exports Compiled by PBS and SBP

(Million US Dollars)

PERIOD	PBS		SBP Exports (BOP)	Difference		Items used in reconciliation			
	Exports (FOB) ¹	Exports (Comparable) ²		Apparent Difference (A-C) ³	Real Difference (B-C) ⁴	Short shipments	Cancellations	Ship stores	Goods processed, repaired and procured at ports
	A	B	C	D	E	F	G	H	I
FY12	23,624	23,681	24,718	(1,094)	(1,039)	209	6	-	272
FY13	24,461	24,559	24,802	(341)	(228)	102	14	18	232
FY14	25,110	25,232	25,078	32	163	88	3	-	212
FY15	23,667	23,762	24,087	(419)	(325)	48	21	-	164
FY16 ^P	20,787	20,837	21,977	(1,191)	(1,140)	43	-	-	95
2015 Jul	1,588	1,590	1,759	(171)	(169)	3	-	-	5
Aug	1,829	1,832	1,735	94	97	3	-	-	6
Sep	1,726	1,732	1,819	(93)	(87)	2	-	-	8
Oct	1,722	1,728	1,777	(55)	(49)	4	-	-	10
Nov	1,659	1,663	1,740	(81)	(77)	4	-	-	7
Dec	1,782	1,786	1,946	(164)	(160)	4	-	-	8
2016 Jan	1,767	1,772	1,704	63	68	4	-	-	9
Feb	1,786	1,792	1,864	(78)	(72)	4	-	-	10
Mar	1,738	1,744	1,992	(254)	(248)	4	-	-	10
Apr	1,716	1,721	1,818	(102)	(97)	4	-	-	8
May	1,827	1,831	1,958	(131)	(127)	4	-	-	8
Jun ^P	1,646	1,647	1,865	(219)	(218)	4	-	-	4

- Note: 1. Exports published by PBS which are based on physical movement of commodities through custom boundaries and are not comparable with Exports (BOP) of SBP (at C) compiled under BPM6 due to difference in timing, coverage and valuation.
2. PBS exports made comparable to Exports (BOP) by subtracting columns F, G and H from Exports (FOB) of PBS and adding column I. Still some differences will remain at due to timing and valuations.
3. Difference between incomparable exports released by PBS and SBP.
4. Difference between Exports of PBS and SBP after making them comparable. Difference is always there due to difference in timing and valuation.

9.14 Reconciliation of Imports Compiled by PBS and SBP

(Million US Dollars)

PERIOD	PBS		SBP Imports (BOP)	Difference		Items used in reconciliation	
	Imports (c.i.f) ¹	Imports (Comparable) ²		Apparent Difference (A-C) ³	Real Difference (B-C) ⁴	Freight PBS	Goods processed, repaired and procured at ports
	A	B	C	D	E	F	G
FY12	44,912	41,186	40,370	4,542	816	4,087	361
FY13	44,950	41,148	40,157	4,793	991	4,090	288
FY14	45,073	41,249	41,668	3,405	(419)	4,102	278
FY15	45,826	41,817	41,280	4,546	537	4,170	161
FY16 ^P	44,685	40,741	40,347	4,338	394	4,066	122
2015 Jul	3,348	3,061	3,587	(239)	(526)	305	18
Aug	3,802	3,472	3,216	586	256	346	16
Sep	3,461	3,158	3,262	199	(104)	315	11
Oct	3,894	3,543	3,215	679	328	354	4
Nov	3,840	3,502	3,133	707	369	349	11
Dec	3,817	3,485	3,724	93	(239)	347	15
2016 Jan	3,455	3,149	3,257	198	(108)	314	8
Feb	3,280	2,990	2,995	285	(5)	298	8
Mar	3,547	3,234	3,212	335	22	323	9
Apr	3,821	3,484	3,074	747	410	348	11
May	3,982	3,629	3,698	284	(69)	362	9
Jun	4,438	4,036	3,974	464	62	404	1

- Note: 1. Imports published by PBS which are based on physical movement of commodities through custom boundaries and are not comparable with Imports (BOP) of SBP (at C) compiled under BPM6 due to difference in timing, coverage and valuation.
2. PBS imports made comparable to imports (BOP) by subtracting item (i) from Imports (c.i.f) of PBS and adding item (ii). Still some differences will remain at due to timing and valuations.
3. Difference between incomparable imports released by PBS and SBP
4. Difference between Imports of PBS and SBP after making them comparable. Difference is always there due to difference in timing and valuation.

9.15 Terms of Trade and Indices by Groups

(1990 – 91 =100)

Group		FY12	FY13	FY14	FY15	FY16 ^P	FY 16			
							Q ₁	Q ₂	Q ₃	Q ₄ ^P
Terms of Trade		55.08	53.81	54.27	54.05	56.33	53.67	56.66	57.67	57.36
All Groups	Exports	679.44	715.45	752.86	759.21	705.03	712.89	701.89	702.40	702.28
	Imports	1,233.49	1,329.56	1,387.15	1,404.72	1,251.53	1,328.20	1,238.67	1,218.01	1,224.39
Food and live Animals	Exports	800.09	884.48	954.07	1,057.47	944.46	973.60	935.34	929.67	939.22
	Imports	791.79	802.28	838.74	891.28	839.11	819.90	824.90	865.60	846.04
Beverages and Tobacco	Exports	935.29	1,052.54	1,127.89	1,148.80	1,217.42	1,144.34	1,176.96	1,250.14	1,298.25
	Imports	1,230.10	1,339.47	1,446.20	1,620.65	1,700.77	1,670.50	1,691.32	1,747.67	1,693.71
Crude Material (inedible except Fuels)	Exports	848.74	958.74	1,009.57	999.87	920.79	964.35	908.48	921.28	889.05
	Imports	881.00	995.65	1,046.35	1,048.08	1,031.47	994.97	1,109.19	1,012.94	1,008.77
Mineral Fuels and Lubricants	Exports	1,500.63	1,615.08	1,682.81	1,713.20	1,092.25	1,423.80	1,022.94	1,045.50	876.75
	Imports	1,651.93	1,720.77	1,757.91	1,550.37	1,054.32	1,377.68	1,049.07	871.68	918.85
Vegetables, Animals Oil and Fats	Imports	1,240.29	1,103.29	1,054.13	1,037.83	1,011.65	1,032.17	1,028.06	978.62	1,007.74
Chemicals	Exports	739.66	876.11	939.50	935.18	1,000.41	994.53	995.70	1,021.47	989.95
	Imports	897.56	994.50	1,098.60	1,256.50	1,193.67	1,175.87	1,141.86	1,210.14	1,246.79
Manufactured Goods	Exports	641.15	689.62	698.49	667.05	607.39	628.77	601.06	599.41	600.29
	Imports	823.33	887.02	899.66	1,026.39	920.53	905.12	929.56	924.91	922.51
Machinery and Transport Equipments	Exports	1,517.96	1,603.48	1,650.17	1,789.37	1,873.58	1,955.09	1,858.72	1,866.24	1,814.27
	Imports	1,407.29	1,738.91	1,866.32	1,985.27	1,913.99	1,926.97	1,882.96	1,934.80	1,911.24
Miscellaneous Manufactured Articles	Exports	650.30	657.15	700.75	728.76	774.38	730.30	782.09	795.29	789.83
	Imports	1,274.46	1,342.66	1,458.63	1,854.42	2,376.63	2,242.88	2,372.44	2,434.43	2,456.76
Quantum Index										
All Groups	Exports	167.36	202.86	229.80	195.45	203.66	187.10	193.24	241.90	206.13
	Imports	256.47	234.02	249.40	299.74	330.71	290.52	355.81	314.81	372.45
Food and live Animals	Exports	264.12	242.21	280.96	224.40	243.09	183.52	251.95	260.86	233.33
	Imports	321.01	186.86	162.10	222.61	273.06	292.22	311.72	434.08	243.07
Beverages and Tobacco	Exports	367.35	238.64	175.45	100.30	112.67	68.33	54.14	216.18	148.74
	Imports	371.65	275.65	317.18	317.90	287.46	311.01	251.34	606.39	288.66
Crude Material inedible except Fuels	Exports	282.00	343.79	447.47	264.75	307.85	285.36	218.76	176.79	198.69
	Imports	473.88	413.29	491.04	531.02	628.07	375.83	598.92	968.28	660.54
Mineral Fuels and Lubricants	Exports	410.62	37.89	409.09	176.22	57.34	76.97	50.57	98.65	31.70
	Imports	197.46	190.89	185.66	175.67	157.60	146.92	153.20	128.64	195.20
Vegetables, Animals Oil and Fats	Imports	121.87	141.68	182.37	179.33	221.25	212.82	224.04	206.26	225.04
Chemicals	Exports	1,301.40	992.45	1,010.41	973.58	689.93	1,029.59	778.60	475.58	483.95
	Imports	290.92	240.54	253.03	271.01	266.35	245.87	302.20	205.41	287.52
Manufactured Goods	Exports	157.00	191.87	189.96	181.68	182.42	176.67	177.06	184.09	189.54
	Imports	241.91	249.49	312.32	345.01	319.43	284.84	347.62	330.82	334.92
Machinery and Transport Equipments	Exports	2,077.59	2,014.32	2,056.66	3,964.39	3,767.50	3,211.01	2,601.52	3,531.11	5,475.29
	Imports	280.01	266.44	283.06	478.50	584.63	513.14	635.68	489.68	719.73
Miscellaneous Manufactured Articles	Exports	164.87	181.50	226.38	201.19	223.68	194.95	204.57	383.46	238.30
	Imports	288.73	261.26	286.91	307.93	405.89	407.12	489.68	420.30	369.48

P: Provisional.

Source: Pakistan Bureau of Statistics

9.16 Exports and Imports by Commodity Groups / Principal Commodity

(a) State Bank of Pakistan

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY14	FY15	FY16 ^P	FY14	FY15	FY16 ^P
Grand Total	25,078	24,089	21,977	41,668	41,280	40,347
Live animals, animal products	714	757	666	152	230	225
Live animals	14	8	5	25	33	41
Meat and edible meat offal	247	272	244	7	6	5
Fish, crustaceans and mollusks etc.	337	352	320	10	15	16
Dairy produce, birds' eggs and natural honey etc.	74	88	69	106	174	159
Products of animal origin, not elsewhere specified	41	37	28	4	4	5
Vegetable products	2,940	3,098	2,677	1,703	2,261	2,360
Live trees, plants; bulbs, roots	4	2	3	1	1	..
Edible Vegetables and Certain Roots and Tubes	122	152	136	446	517	608
Edible Fruits and Nuts; Peels of Citrus Fruit or Melons	300	412	327	161	114	123
Coffee, Tea ,Mate and Spices	76	81	90	389	451	589
Cereals	2,171	2,071	1,887	200	259	143
Products of milling industry ,malt starches and wheat gluten etc.	75	198	140	11	21	14
Oil seeds and oleaginous fruit, miscellaneous grains and medicinal plants etc.	109	104	58	472	872	852
Lac, gums, resins and other vegetable saps and extracts	77	71	30	8	10	15
Vegetable plaiting material	6	6	7	15	17	16
Animal or vegetable fats and oil products	104	76	62	2,133	1,953	1,840
Prepared foodstuffs, beverages, spirits and vinegar and tobacco products	1,050	961	671	672	791	645
Preparation of meat of fish or of crustaceans etc.	36	19	12	4	6	4
Sugars and sugar confectionery	416	426	232	31	39	29
Preparations of cereals, flour and starch or milk etc.	65	58	52	81	97	110
Preparations of vegetables, fruit, and nuts etc.	73	60	46	37	37	37
Miscellaneous edible preparations	17	22	21	46	35	52
Beverages, spirits and vinegar	312	321	263	3	6	4
Tobacco and manufactured tobacco substitutes	27	15	11	13	17	14
Others	104	39	33	458	554	395
Mineral products	1,744	1,699	1,109	15,446	12,974	8,900
Salt, sulfur, lime and cement etc.	689	622	532	68	94	77
Ores and slag ash	103	87	56	22	36	10
Mineral fuels & oils and products of their distillation etc.	952	990	522	15,356	12,844	8,812
Products of the chemical or allied industries	431	489	409	5,220	4,961	4,962
Inorganic chemicals , organic or inorganic compounds of precious metals etc.	29	28	24	391	477	476
Organic chemicals	51	53	11	2,216	1,997	1,864
Pharmaceutical products	154	213	198	350	372	448
Fertilizers	..	..	..	696	702	735
Soap, washing preparations and modeling pastes etc.	38	34	24	156	158	172
Albuminoidal substances , modified starches and glues etc.	8	13	9	46	47	50
Explosives, pyrotechnic products, and matches etc.	18	16	12	1	1	4
Miscellaneous chemical products	63	57	66	717	677	640
Others	70	74	65	647	531	575
Plastics, rubber and articles thereof	482	506	444	2,094	2,151	2,205
Plastics and articles thereof	405	447	387	1,680	1,772	1,791
Rubber and articles thereof	77	60	57	415	379	413
Raw hide and skins, leather and Fur skins, Travel goods	1,284	1,238	1,035	145	97	80
Raw hides and skins(other than fur skins) and leather	594	532	420	77	61	41
Articles of leather and travel goods hand bags etc.	689	705	613	68	35	38
Fur skins and Artificial Fur	1	1	1	1	1	1
Wood, corks and articles thereof	43	46	42	107	124	155
Wood and articles of wood and wood charcoal.	41	44	41	106	123	154
Others	2	2	1	1	1	1

P: Provisional

9.16 Exports and Imports by Commodity Groups/ Principal Commodity

(a) State Bank of Pakistan

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY14	FY15	FY16 ^P	FY14	FY15	FY16 ^P
Pulp of wood, paper, paper board and articles thereof	123	68	83	632	694	703
Pulp wood/ fibrous cellulosic	0	1	1	106	100	88
Articles of paper pulp / paper board.	118	64	78	503	563	579
Printed books, newspapers, pictures, typescripts and plans etc.	5	4	4	24	31	36
Textiles and textile articles	13,790	13,666	12,863	2,333	2,451	3,185
Silk	27	4	6	25	54	63
Wool, fine/ coarse animal hair	21	13	12	10	12	9
Cotton	5,123	4,589	3,794	725	626	1,348
Other Vegetable Textile Fibre	3	3	3	67	51	39
Man-made filaments	53	42	15	571	589	582
Man-made staple fibers	413	353	286	581	670	636
Wadding, felt and non woven special yarns ,ropes ,cables and articles thereof	61	104	120	43	60	76
Carpets and other textile floor coverings	132	126	104	7	9	15
Special woven fabrics , tufted textile fabrics and embroidery etc.	118	77	106	26	34	38
Impregnated, coated and laminated textile fabrics etc.	53	48	17	54	61	72
Knitted or crocheted fabrics	46	44	53	30	36	50
Articles of apparel and clothing accessories, knitted or crocheted etc.	2,253	2,330	2,389	21	41	43
Articles of apparel and clothing accessories, not knitted or crocheted etc.	1,825	2,036	2,153	24	30	41
Other made up textile articles and rags etc.	3,662	3,895	3,803	149	179	173
Footwear, headgear, umbrellas, walking sticks and articles thereof	118	117	100	53	53	56
Footwear, gaiters and the like, etc.	116	116	99	45	50	53
Others	1	1	1	9	4	3
Articles of stone, cement, ceramic, glass , asbestos and products thereof	87	71	50	155	188	221
Articles of stone, plaster and cement, asbestos, miza etc.	47	39	31	23	25	33
Ceramic products	17	12	9	78	97	105
Glass and Glassware	23	21	10	55	66	79
Natural or cultured pearls, precious metals, stones and articles thereof	74	27	16	4	5	6
Base metals and articles thereof	608	531	409	2,699	3,247	3,643
Iron and steel	80	63	40	1,924	2,346	2,399
Articles of iron or steel	153	157	100	218	330	512
Copper and articles thereof	228	189	166	137	136	211
Aluminum and articles thereof	60	46	36	188	204	267
Lead and articles thereof	10	3	1	100	92	90
Zinc and articles thereof	1	1	1	37	41	51
Tin and articles thereof	..	..	..	4	6	4
Tools, implements, cutlery etc and base metal, etc.	69	64	62	37	31	42
Miscellaneous articles of base metal.	3	3	2	27	35	37
Others	3	4	1	27	28	30
Machinery and mechanical appliances electrical equipments and parts thereof	227	219	175	4,779	5,381	6,019
Nuclear reactors, boilers, machinery and mechanical appliances	138	133	112	2,751	2,899	3,250
Electrical machinery and parts thereof	89	86	63	2,028	2,482	2,768
Vehicles, aircrafts, vessels and associated transport equipments	71	46	36	1,699	1,993	1,885
Vehicles other than railway or tramway rolling stock etc.	55	44	32	900	1,056	1,287
Others	16	2	4	799	937	598
Optical, photographic medical or surgical instruments, clock , watches musical instruments etc.	381	388	417	532	530	593
Optical, photographic and cinematographer medical or surgical instruments	369	379	398	517	511	568
Others	12	9	19	15	19	24
Arms, ammunition; parts and accessories thereof	9	6	6	18	31	21
Miscellaneous manufactured articles thereof	565	572	540	173	251	262
Furniture, bedding and mattresses etc.	132	106	103	55	100	74
Toys, games and sports requisites etc.	411	436	420	19	32	25
Miscellaneous manufactured articles	22	29	17	98	118	163
Works of art , collectors pieces and antiques	3	31	3	1,037	1,037	1,544
Special classification provisions	..	30	3	1,037	1,037	1,544
Others	3	..	-	..	-	-
Export Receipt/Payments (Banks)	24,848	24,612	21,811	41,788	41,403	39,509
Other Exports/Imports	830	82	614	2,387	2,362	2,221
Less Freight & insurance	600	604	448	2,507	2,484	1,383

Source : Statistics & DWH Department SBP

9.16 Exports and Imports by Commodity Groups/ Principal Commodity

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY14	FY15	FY16	FY14	FY15	FY16
Grand Total	25,110	23,667	20,787	45,073	45,826	44,685
Live animals, animal products	739	714	691	157	265	251
Live animals	7	3	4	18	19	20
Meat and edible meat offal	228	241	268	5	5	6
Fish, crustaceans and mollusks etc.	355	345	318	12	16	15
Dairy produce, birds' eggs and natural honey etc.	97	90	77	117	221	205
Products of animal origin, not elsewhere specified	53	35	25	4	4	4
Vegetable products	3,321	3,294	2,910	1,815	2,589	2,943
Live trees, plants; bulbs, roots	2	2	2	2	2	4
Edible Vegetables and Certain Roots and Tubes	196	215	197	553	650	764
Edible Fruits and Nuts; Peels of Citrus Fruit or Melons	435	433	421	157	210	344
Coffee, Tea ,Mate and Spices	73	72	84	393	450	661
Cereals	2,210	2,042	1,883	203	293	148
Products of milling industry ,malt starches and wheat gluten etc.	193	318	211	12	18	13
Oil seeds and oleaginous fruit, miscellaneous grains and medicinal plants etc.	132	112	75	459	923	961
Lac, gums, resins and other vegetable saps and extracts	75	68	28	11	13	18
Vegetable plaiting material	7	33	7	26	28	30
Animal or vegetable fats and oil products	127	92	56	2,090	1,921	1,948
Prepared foodstuffs, beverages, spirits and vinegar and tobacco products	1,164	998	726	693	888	766
Preparation of meat of fish or of crustaceans etc.	15	8	9	6	7	7
Sugars and sugar confectionery	435	457	262	34	43	40
Preparations of cereals, flour and starch or milk etc.	67	63	48	83	117	129
Preparations of vegetables, fruit, and nuts etc.	59	61	45	42	45	45
Miscellaneous edible preparations	25	25	28	61	88	71
Beverages, spirits and vinegar	431	329	279	7	8	8
Tobacco and manufactured tobacco substitutes	24	15	12	17	15	14
Others	108	39	42	444	566	453
Mineral products	1,540	1,304	701	15,414	12,731	9,031
Salt, sulfur, lime and cement etc.	699	621	477	107	114	127
Ores and slag ash	119	95	64	16	37	11
Mineral fuels & oils and products of their distillation etc.	722	588	160	15,292	12,580	8,894
Products of the chemical or allied industries	401	396	339	5,085	5,752	5,474
Inorganic chemicals , organic or inorganic compounds of precious metals etc.	32	27	21	424	514	520
Organic chemicals	54	27	3	1,931	1,978	1,904
Pharmaceutical products	175	212	204	635	758	708
Fertilizers	..	..	..	712	916	728
Soap, washing preparations and modeling pastes etc.	36	30	22	168	191	207
Albuminoidal substances , modified starches and glues etc.	7	8	9	47	48	55
Explosives, pyrotechnic products, and matches etc.	20	17	12	3	2	3
Miscellaneous chemical products	18	15	16	636	755	719
Others	60	60	53	528	591	629
Plastics, rubber and articles thereof	433	342	274	2,247	2,439	2,503
Plastics and articles thereof	417	326	256	1,779	1,909	1,941
Rubber and articles thereof	16	16	18	468	530	562
Raw hide and skins, leather and Fur skins, Travel goods	1,308	1,217	1,018	141	122	92
Raw hides and skins(other than fur skins) and leather	550	490	364	115	95	60
Articles of leather and travel goods hand bags etc.	758	727	653	26	27	31
Fur skins and Artificial Fur	1	0	1	1	1	1
Wood, corks and articles thereof	54	55	45	128	162	192
Wood and articles of wood and wood charcoal.	53	54	44	127	162	191
Others	1	1	1	..	1	1

9.16 Exports and Imports by Commodity Groups/ Principal Commodity

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY14	FY15	FY16	FY14	FY15	FY16
Pulp of wood, paper, paper board and articles thereof	68	60	82	1,174	780	703
Pulp wood/ fibrous cellulosic	..	..	..	121	118	116
Articles of paper pulp / paper board.	64	55	77	458	533	544
Printed books, newspapers, pictures, typescripts and plans etc.	4	5	4	595	129	43
Textiles and textile articles	13,831	13,567	12,537	2,722	2,603	3,181
Silk	2	2	2	27	50	56
Wool, fine/ coarse animal hair	16	11	8	14	18	18
Cotton	5,073	4,515	3,614	886	465	876
Other Vegetable Textile Fiber	1	2	3	51	49	40
Man-made filaments	37	30	21	615	670	719
Man-made staple fibers	392	345	300	599	797	750
Wadding, felt and non woven special yarns ,ropes ,cables and articles thereof	62	103	112	69	95	117
Carpets and other textile floor coverings	126	119	98	16	18	24
Special woven fabrics , tufted textile fabrics and embroidery etc.	23	17	26	46	34	33
Impregnated, coated and laminated textile fabrics etc.	12	10	8	73	82	96
Knitted or crocheted fabrics	35	36	43	53	83	146
Articles of apparel and clothing accessories, knitted or crocheted etc.	2,290	2,406	2,362	28	30	41
Articles of apparel and clothing accessories, not knitted or crocheted etc.	1,907	2,095	2,195	28	33	36
Other made up textile articles and rags etc.	3,857	3,876	3,746	217	178	229
Footwear, headgear, umbrellas, walking sticks and articles thereof	122	135	114	76	95	110
Footwear, gaiters and the like, etc.	120	132	111	71	88	98
Others	2	2	3	5	7	11
Articles of stone, cement, ceramic, glass , asbestos and products thereof	67	60	44	258	338	414
Articles of stone, plaster and cement, asbestos, miza etc.	32	29	24	46	55	61
Ceramic products	12	10	10	124	170	223
Glass and Glassware	24	21	10	88	113	129
Natural or cultured pearls, precious metals, stones and articles thereof	336	15	13	447	44	49
Base metals and articles thereof	530	481	331	3,046	3,835	4,257
Iron and steel	52	39	39	1,936	2,517	2,761
Articles of iron or steel	180	181	107	437	600	661
Copper and articles thereof	151	132	66	153	150	159
Aluminum and articles thereof	36	33	28	220	255	346
Lead and articles thereof	12	1	1	101	97	88
Zinc and articles thereof	2	1	1	30	29	42
Tin and articles thereof	..	..	..	3	6	4
Tools, implements, cutlery etc and base metal, etc.	96	91	88	77	79	88
Miscellaneous articles of base metal.	2	2	2	59	72	81
Others	..	..	..	30	31	27
Machinery and mechanical appliances electrical equipments and parts thereof	259	171	153	6,511	7,498	8,618
Nuclear reactors, boilers, machinery and mechanical appliances	168	108	87	3,523	4,050	4,408
Electrical machinery and parts thereof	91	63	66	2,988	3,448	4,209
Vehicles, aircrafts, vessels and associated transport equipments	67	53	37	2,168	2,639	2,880
Vehicles other than railway or tramway rolling stock etc.	63	52	36	1,200	1,545	1,848
Others	3	1	1	968	1,094	1,032
Optical, photographic medical or surgical instruments, clock , watches musical instruments etc.	343	347	368	520	631	714
Optical, photographic and cinematographer medical or surgical instruments	340	344	361	500	611	684
Others	3	3	7	20	20	31
Arms, ammunition; parts and accessories thereof	2	1	4	10	20	6
Miscellaneous manufactured articles thereof	396	365	343	365	466	458
Furniture, bedding and mattresses etc.	100	98	85	76	110	137
Toys, games and sports requisites etc.	260	236	233	50	72	70
Miscellaneous manufactured articles	37	31	26	238	283	251
Works of art , collectors pieces and antiques	1	1	1	6	8	96
Special classification provisions	1	..	..	6	8	96
Others	..	..	..	..	..	..

Source : Pakistan Bureau of Statistics

9.17 Exports and Imports by Selected Countries/Territories

(a) State Bank of Pakistan

(Million US Dollar)

Country / Territory	Exports			Imports		
	FY14	FY15	FY16 ^P	FY14	FY15	FY16 ^P
Grand Total	25,078	24,089	21,977	41,668	41,280	40,347
A. Latin America	29	32	34	79	57	91
B. Central America	149	151	153	25	66	33
Mexico	106	113	108	11	11	9
Others	43	39	45	15	55	24
C. South America	345	296	250	144	305	519
Argentina	53	44	52	71	141	194
Brazil	86	62	46	52	141	294
Uruguay	15	7	6	1	3	5
Others	191	183	147	20	19	27
D North America	4,205	4,205	3,950	1,275	1,488	1,936
Canada	251	242	231	149	289	454
USA	3,952	3,961	3,716	1,126	1,197	1,480
Others	1	2	3	1	2	2
E. Eastern Europe	507	492	448	449	513	396
Hungary	26	16	15	17	15	30
Romania	25	23	20	43	76	14
Russian Federation	215	193	151	128	76	147
Ukraine	68	56	39	118	219	70
Others	174	204	222	144	127	135
F. Northern Europe	2,106	2,121	2,104	1,193	1,317	1,191
Denmark	123	121	143	55	53	62
Finland	51	38	27	55	91	46
Norway	54	54	46	12	9	7
Sweden	139	150	133	207	373	311
United Kingdom	1,600	1,638	1,628	801	708	616
Others	139	121	127	63	82	148
G. Southern Europe	1,592	1,817	1,727	530	530	667
Greece	62	64	60	14	16	12
Italy	671	733	642	355	347	409
Spain	640	788	790	107	124	211
Others	219	232	234	54	44	35
H. Western Europe	2,800	2,896	2,795	3,122	2,844	3,279
Belgium	472	497	503	428	328	435
France	527	503	430	392	427	381
Germany	1,171	1,215	1,217	987	895	938
Netherlands	516	557	555	462	355	619
Switzerland	71	94	65	678	648	736
Others	44	30	25	175	191	170
I. Eastern Africa	745	759	664	340	379	524
Kenya	249	287	252	254	278	389
Mauritius	39	36	28	10	6	5
United Republic of Tanzania	105	94	102	14	14	20
Others	352	343	282	62	81	110

P: Provisional

9.17 Exports and Imports by Selected Countries/Territories

(a) State Bank of Pakistan

(Million US Dollars)

Country / Territory	Exports			Imports		
	FY14	FY15	FY16 ^P	FY14	FY15	FY16 ^P
J. Middle Africa	65	71	64	5	11	47
K. Northern Africa	279	260	201	327	427	417
Egypt	153	147	113	100	125	108
Morocco	14	14	12	220	286	301
Others	112	98	75	7	16	8
L. Southern Africa	319	277	200	362	282	284
South Africa	303	260	189	341	258	264
Others	16	17	11	21	24	20
M. Western Africa	278	280	231	70	87	78
N. Eastern Asia	3,763	3,313	2,632	8,582	9,863	11,172
China	2,688	2,321	1,905	5,980	7,005	8,127
Hong Kong	487	402	276	576	777	1,018
Japan	202	246	197	1,398	1,401	1,398
Republic of Korea	379	336	244	623	673	623
Others	8	7	10	6	7	6
O. South-Central Asia	2,747	3,131	2,766	1,936	1,581	1,983
Afghanistan	1,245	1,699	1,230	50	37	41
Bangladesh	724	689	695	53	54	46
India	423	415	400	1,757	1,424	1,809
Iran	55	31	31	1	..	..
Sri Lanka	260	253	257	59	47	60
Others	40	43	154	17	18	27
P. South Eastern Asia	1,167	1,299	980	6,745	6,807	5,989
Indonesia	128	137	126	893	1,112	1,220
Malaysia	201	188	144	1,278	814	825
Singapore	398	523	283	3,844	4,050	3,008
Thailand	108	119	97	612	634	719
Others	332	331	328	119	196	217
Q. Western Asia	3,409	2,836	2,275	16,056	14,239	10,325
Bahrain	111	70	58	72	133	153
Jordan	49	56	41	12	14	11
Kuwait	99	89	100	3,118	2,218	1,173
Saudi Arabia	502	496	447	4,288	3,313	2,060
Turkey	366	323	215	223	238	249
United Arab Emirates	1,715	1,296	1,082	7,308	7,404	6,022
Others	567	506	333	1,035	918	657
R. Australia & New Zealand	225	238	258	328	382	350
Australia	179	177	212	263	309	289
New Zealand	39	42	38	60	57	56
Others	7	19	9	5	16	5
S. Others	118	137	77	220	226	227
Export Receipt/Payments (Banks)	24,848	24,612	21,811	41,788	41,403	39,509
Other Exports/Imports	830	82	614	2,387	2,362	2,221
Less Freight & insurance	600	604	448	2,507	2,484	1,383

Source : Statistics & DWH Department SBP

9.17 Exports and Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

(Million US Dollar)

Country / Territory	Exports			Imports		
	FY14	FY15	FY16	FY14	FY15	FY16
Grand Total	25,110	23,667	20,787	45,073	45,826	44,685
A. Latin America	29	32	29	3	8	49
B. Central America	159	150	147	48	59	61
Mexico	111	111	103	40	45	49
Others	48	39	44	8	14	12
C. South America	349	303	242	350	598	987
Argentina	56	41	55	187	324	515
Brazil	88	70	38	116	213	422
Uruguay	12	8	6	3	4	2
Others	193	184	144	44	56	48
D. North America	3,946	3,925	3,718	1,945	2,213	2,416
Canada	234	228	216	198	430	639
USA	3,712	3,697	3,501	1,747	1,783	1,777
Others	..	..	..	..	..	..
E. Eastern Europe	479	468	425	761	1,056	611
Hungary	13	11	12	32	28	38
Romania	26	24	19	76	184	32
Russian Federation	186	184	146	233	206	217
Ukraine	71	56	37	227	379	134
Others	182	194	211	193	260	190
F. Northern Europe	2,071	2,033	2,009	1,127	1,303	1,179
Denmark	100	101	127	169	188	114
Finland	70	43	31	57	108	59
Norway	54	51	42	13	12	9
Sweden	124	128	119	215	245	191
United Kingdom	1,572	1,582	1,580	592	604	622
Others	150	128	109	81	145	185
G. Southern Europe	1,747	1,771	1,763	744	655	840
Greece	66	70	63	20	9	10
Italy	739	667	649	487	423	495
Spain	703	807	808	173	153	255
Others	240	228	243	63	70	80
H. Western Europe	2,914	2,872	2,752	2,993	2,795	3,358
Belgium	648	614	608	231	191	540
France	415	377	345	372	412	394
Germany	1,148	1,175	1,131	1,227	962	937
Netherlands	669	675	640	276	336	432
Switzerland	12	13	12	320	288	260
Others	21	17	16	569	606	796
I. Eastern Africa	826	787	685	412	483	634
Kenya	297	313	257	242	274	401
Mauritius	30	28	17	23	39	32
United Republic of Tanzania	119	112	133	10	18	23
Others	380	333	278	137	151	179

9.17 Exports and Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Country / Territory	Exports			Imports		
	FY14	FY15	FY16	FY14	FY15	FY16
J. Middle Africa	70	76	63	3	13	13
K. Northern Africa	313	280	223	402	466	490
Egypt	160	151	116	118	137	128
Morocco	17	15	16	233	317	335
Others	136	114	92	50	12	27
L. Southern Africa	307	268	190	335	503	486
South Africa	294	260	184	324	486	470
Others	13	8	7	12	17	17
M. Western Africa	322	359	287	28	82	87
N. Eastern Asia	3,569	3,121	2,310	10,723	13,232	15,222
China	2,418	2,169	1,670	7,726	10,395	12,099
Hong Kong	362	286	166	106	81	74
Japan	199	182	176	1,784	1,685	1,825
Republic of Korea	416	342	257	660	667	771
Others	175	141	40	447	404	453
O. South-Central Asia	3,320	3,353	2,772	2,702	2,408	2,634
Afghanistan	1,873	1,961	1,437	359	322	410
Bangladesh	698	697	693	56	62	51
India	407	358	304	2,040	1,700	1,780
Iran	53	30	35	164	239	283
Sri Lanka	260	267	247	62	58	75
Others	29	39	55	21	26	36
P. South Eastern Asia	973	1,176	802	5,114	5,072	4,877
Indonesia	123	143	126	1,592	2,069	2,136
Malaysia	215	205	160	1,696	951	926
Singapore	109	300	85	988	979	625
Thailand	113	126	107	658	843	845
Others	413	402	324	180	231	345
Q. Western Asia	3,424	2,488	2,084	17,030	14,436	10,162
Bahrain	97	75	66	106	44	77
Jordan	46	50	40	24	36	23
Kuwait	101	96	100	3,368	2,478	1,338
Saudi Arabia	496	450	417	4,466	3,596	2,107
Turkey	400	309	225	173	191	242
United Arab Emirates	1,740	1,016	821	7,370	6,729	5,497
Others	543	492	405	1,523	1,363	878
R. Australia & New Zealand	289	203	268	352	446	577
Australia	251	163	221	302	385	512
New Zealand	38	40	38	50	60	64
Others	..	..	8	1	..	..
S. Others	3	3	18	2	2	1

Source : Pakistan Bureau of Statistics