

9.1 Exchange Rates - Authorised Dealers

Pak Rupees per Currency Unit

Currency	FY 08		FY 09		FY 10		FY 11		FY 12	
	Average	End Period	Average	End Period	Average	End Period	Average	End Period	Average	End Period
Australian Dollar	56.1958	65.5999	58.2931	65.9143	73.9643	72.6494	84.6185	92.2662	91.8961	95.8777
Bahraini Dinar	166.0749	180.8635	208.5245	215.7248	222.5092	226.4173	226.8926	227.9659	236.8524	250.6548
Canadian Dollar	61.9742	67.5543	67.5867	70.3881	79.4785	81.0366	85.4711	88.8762	88.8631	91.9790
Chinese Yuan	8.6128	9.9395	11.4930	11.9016	12.2840	12.5820	12.9120	13.2984	14.0507	14.8732
Danish Krone	12.3711	14.4082	14.4333	15.4180	15.6699	14.0034	15.6545	16.7147	16.0298	15.9809
Hong Kong Dollar	8.0273	8.7452	10.1246	10.4985	10.8074	10.9699	11.0019	11.0427	11.4768	12.1760
Japanese Yen	0.5711	0.6425	0.8012	0.8481	0.9164	0.9640	1.0301	1.0694	1.1352	1.1902
Kuwaiti Dinar	228.2954	257.7073	281.2742	283.1581	291.6604	293.7918	304.4159	312.8893	322.3284	337.6839
Malaysian Ringgit	18.9021	20.8725	22.3289	23.0827	24.8037	26.2667	27.7427	28.4644	28.9142	29.6749
New Zealand Dollar	48.1134	51.978	47.4763	53.1215	58.9433	59.1883	64.8259	71.3879	71.6733	75.1056
Norwegian Krone	11.6417	13.4831	12.4113	12.7207	14.0698	13.1693	14.7356	15.9961	15.5404	15.7466
Omani Riyal	162.4578	177.0978	204.2093	211.2283	217.8885	221.6841	222.1528	223.2352	231.8939	245.4227
Qatari Riyal	17.1844	18.7219	21.5751	22.3278	23.0391	23.4697	23.4959	23.6029	24.5177	25.9754
Saudi Arabian Riyal	16.6973	18.1849	20.9341	21.6661	22.3482	22.7624	22.8046	22.9158	23.7943	25.1957
Singaporean Dollar	43.6846	50.0886	53.5502	56.0991	59.6004	60.9676	66.1304	69.9121	70.7611	74.1988
Swedish Krona	9.889	11.4255	10.4330	10.6361	11.5692	10.9922	12.8272	13.6352	13.2669	13.5576
Swiss Franc	56.6736	66.9519	70.0527	75.2273	78.9663	78.8759	89.9297	103.3836	99.3752	98.8878
UAE Dirham	17.0391	18.5661	21.3856	22.1224	22.8216	23.2502	23.2883	23.4005	24.2894	25.7188
UK Pound Sterling	125.2948	135.8547	126.0915	135.1106	132.4866	128.4593	135.9640	138.2714	141.1402	147.3329
US Dollar	62.5465	68.1684	78.4983	81.2551	83.8017	85.3343	85.5017	85.9411	89.2359	94.4204
EMU Euro	92.17	107.5847	107.4326	114.6507	116.4991	104.1677	116.5981	124.5756	119.1998	118.6534
SDR	98.6265	111.545	119.9599	126.3350	129.7431	126.3920	133.3407	137.6220	138.9409	143.6010

Appreciation / Depreciation (%) of Pak Rupee

Australian Dollar	-15.16	-21.69	-3.60	-0.48	-21.19	-9.27	-12.59	-21.26	-7.92	-3.77
Bahraini Dinar	-3.15	-11.37	-20.36	-16.16	-6.28	-4.72	-1.93	-0.68	-4.21	-9.05
Canadian Dollar	-13.55	-15.92	-8.30	-4.03	-14.96	-13.14	-7.01	-8.82	-3.82	-3.37
Chinese Yuan	-9.99	-20.13	-25.06	-16.49	-6.44	-5.41	-4.86	-5.39	-8.10	-10.59
Danish Krone	-14.11	-23.47	-14.29	-6.55	-7.89	10.10	0.10	-16.22	-2.34	4.59
Hong Kong Dollar	-3.12	-11.58	-20.71	-16.70	-6.32	-4.30	-1.77	-0.66	-4.14	-9.31
Japanese Yen	-10.31	-23.55	-28.72	-24.24	-12.57	-12.02	-11.04	-9.86	-9.26	-10.15
Kuwaiti Dinar	-8.10	-18.57	-18.84	-8.99	-3.56	-3.62	-4.19	-6.10	-5.56	-7.34
Malaysian Ringgit	-9.72	-16.11	-15.35	-9.58	-9.98	-12.12	-10.59	-7.72	-4.05	-4.08
New Zealand Dollar	-13.48	-10.13	1.34	-2.15	-19.45	-10.25	-9.07	-17.09	-9.55	-4.95
Norwegian Krone	-16.54	-23.69	-6.20	5.99	-11.79	-3.41	-4.52	-17.67	-5.18	1.58
Omani Riyal	-3.19	-11.49	-20.45	-16.16	-6.28	-4.72	-1.92	-0.69	-4.20	-9.04
Qatari Riyal	-3.14	-11.32	-20.35	-16.15	-6.35	-4.87	-1.94	-0.56	-4.17	-9.13
Saudi Arabian Riyal	-3.18	-11.37	-20.24	-16.07	-6.33	-4.82	-2.00	-0.67	-4.16	-9.05
Singaporean Dollar	-10.35	-21.17	-18.42	-10.71	-10.15	-7.99	-9.87	-12.79	-6.54	-5.78
Swedish Krona	-12.89	-22.42	-5.21	7.42	-9.82	-3.24	-9.81	-19.38	-3.31	0.57
Swiss Franc	-13.12	-26.11	-19.10	-11.00	-11.29	-4.63	-12.19	-23.71	-9.50	4.55
UAE Dirham	-3.10	-11.31	-20.32	-16.08	-6.29	-4.85	-2.00	-0.64	-4.12	-9.01
UK Pound Sterling	-6.47	-10.68	-0.63	0.55	-4.83	5.18	-2.56	-7.10	-3.67	-6.15
US Dollar	-3.06	-11.34	-20.32	-16.11	-6.33	-4.78	-1.99	-0.71	-4.18	-8.98
EMU Euro	-14.10	-23.96	-14.21	-6.16	-7.78	10.06	-0.08	-16.38	-2.18	4.99
SDR	-7.96	-17.77	-17.78	-11.71	-7.54	-0.05	-2.70	-8.16	-4.03	-4.16

Note: The Exchange rates are mid points of T.T. buying and selling except SDR.

Source: Statistics & Data Warehouse Department, SBP

“+” indicates appreciation, “-” indicates depreciation

9.1 Exchange Rates - Authorised Dealers

Pak Rupees Per Currency Unit

Currency	FY 12											
	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.
Average												
Australian Dollar	92.6606	90.6783	89.1706	87.4553	87.4496	90.2684	93.7101	97.1435	95.6413	93.7159	90.9520	93.9083
Bahraini Dinar	228.2228	229.8570	232.1262	230.6977	230.7340	237.1610	239.3074	240.5784	240.7238	240.5527	242.3197	249.9477
Canadian Dollar	89.9977	88.2337	87.2265	84.8263	84.6241	87.1888	88.9072	90.8217	91.3516	91.2377	90.3650	91.5773
Chinese Yuan	13.3216	13.5246	13.6915	13.6481	13.6724	14.0711	14.2671	14.3867	14.3825	14.3855	14.4451	14.8126
Danish Krone	16.4904	16.6749	16.1080	15.9596	15.8104	15.8009	15.6445	16.1185	16.1257	16.0354	15.7069	15.8825
Hong Kong Dollar	11.0430	11.1089	11.2205	11.1758	11.1672	11.4833	11.6101	11.6789	11.6824	11.6733	11.7520	12.1267
Japanese Yen	1.0855	1.1241	1.1393	1.1327	1.1222	1.1470	1.1717	1.1555	1.1002	1.1129	1.1445	1.1870
Kuwaiti Dinar	314.0211	317.7963	317.6644	315.1432	314.8813	321.6288	323.6536	326.7175	326.2688	326.2008	327.5430	336.4218
Malaysian Ringgit	28.7453	28.9976	28.3176	27.6776	27.5161	28.2358	28.9768	29.9860	29.8305	29.6164	29.4322	29.6385
New Zealand Dollar	72.8463	72.3821	70.8547	68.3226	66.7757	68.7446	72.1037	75.5321	74.4446	74.1180	70.6026	73.3527
Norwegian Krone	15.7895	15.9014	15.5206	15.3023	15.0905	15.1502	15.1499	15.8339	15.9285	15.7462	15.4186	15.6532
Omani Riyal	223.3604	225.0305	227.2789	225.8972	225.9042	232.2236	234.2650	235.5253	235.6725	235.5247	237.2918	244.7528
Qatari Riyal	23.6234	23.7903	24.0215	23.8763	23.8700	24.5341	24.7546	24.8932	24.9358	24.9168	25.1004	25.8962
Saudi Arabian Riyal	22.9417	23.0934	23.3104	23.1886	23.1895	23.8333	24.0448	24.1584	24.1836	24.1672	24.3314	25.0888
Singaporean Dollar	70.6833	71.5839	69.7132	67.8999	67.2578	68.8490	70.4432	72.2794	72.0907	72.4123	72.2986	73.6220
Swedish Krona	13.4890	13.5430	13.1436	13.0356	12.8695	13.0422	13.1783	13.6033	13.5078	13.4770	12.9917	13.3215
Swiss Franc	104.5339	111.0961	99.6697	96.5551	95.5640	95.6790	96.0760	99.2687	99.3658	99.1990	97.1861	98.3091
UAE Dirham	23.4204	23.5833	23.8135	23.6715	23.6667	24.3247	24.5371	24.6571	24.6841	24.6609	24.8345	25.6186
UK Pound Sterling	138.8119	141.6958	137.6614	136.5573	136.9907	139.1802	139.7427	143.0878	143.4993	144.9196	145.2446	146.2910
US Dollar	86.0204	86.6211	87.4744	86.9655	86.9316	89.3402	90.1357	90.6186	90.7135	90.6345	91.2605	94.1151
EMU Euro	122.8848	124.1219	119.8626	118.7065	117.5516	117.3721	116.2477	119.8054	119.8631	119.2364	116.7309	118.0149
SDR	137.2838	139.2570	137.8268	136.7278	136.0716	138.2348	138.6936	140.5818	139.8932	139.9862	139.8675	142.8666
End Month												
Australian Dollar	95.0019	92.9054	85.2130	91.1478	88.3225	91.1466	95.9568	98.1476	94.1956	94.9130	90.8702	95.8777
Bahraini Dinar	229.4164	231.2624	232.0291	229.7389	234.2909	238.4920	239.5459	241.1571	240.5109	241.2299	248.8080	250.6548
Canadian Dollar	90.5340	89.2511	84.0177	86.4967	85.4304	87.9634	90.2111	91.4128	90.8799	92.5787	90.9256	91.9790
Chinese Yuan	13.4338	13.6586	13.6636	13.6238	13.8566	14.2365	14.2834	14.4341	14.3954	14.4179	14.7463	14.8732
Danish Krone	16.7160	16.9836	15.9020	16.2958	15.8145	15.6422	16.0119	16.4571	16.2645	16.1810	15.5814	15.9809
Hong Kong Dollar	11.0946	11.1812	11.2163	11.1408	11.3323	11.5601	11.6326	11.7048	11.6674	11.7089	12.0570	12.1760
Japanese Yen	1.1244	1.1350	1.1412	1.0936	1.1326	1.1581	1.1842	1.1286	1.1037	1.1336	1.1872	1.1902
Kuwaiti Dinar	316.7390	320.5503	317.3228	315.4505	318.5492	322.6086	325.5196	327.9456	326.7662	327.9856	334.3584	337.6839
Malaysian Ringgit	29.1752	29.2223	27.4101	28.1381	27.8301	28.2918	29.6514	30.2937	29.5612	29.9750	29.4862	29.6749
New Zealand Dollar	76.0232	74.2892	66.8988	70.2499	67.3174	69.4332	74.2457	76.4279	74.2071	74.6461	70.5706	75.1056
Norwegian Krone	16.0783	16.3052	15.0061	15.7833	15.0888	14.9574	15.5270	16.3334	15.8247	15.8444	15.3984	15.7466
Omani Riyal	224.6463	226.4661	227.2063	224.9710	229.4226	233.5363	234.5729	236.1460	235.5163	236.2110	243.6521	245.4227
Qatari Riyal	23.7484	23.9351	24.0059	23.7758	24.2350	24.6727	24.7823	24.9588	24.9169	24.9875	25.8176	25.9754
Saudi Arabian Riyal	23.0511	23.2233	23.2922	23.0968	23.5444	23.9688	24.0659	24.2149	24.1627	24.2211	24.9370	25.1957
Singaporean Dollar	71.7792	72.2750	67.2725	69.2093	68.0680	69.0005	71.9545	72.8215	72.0998	73.4503	72.6647	74.1988
Swedish Krone	13.7915	13.8648	12.8044	13.4317	12.8272	13.0293	13.4316	13.8945	13.6599	13.5333	12.9271	13.5576
Swiss Franc	109.8201	106.5431	97.0524	99.1907	95.8195	95.5483	98.8105	101.5329	100.3047	100.1227	96.3668	98.8878
UAE Dirham	23.5348	23.7240	23.8037	23.5595	24.0309	24.4606	24.5654	24.7157	24.6592	24.7119	25.4648	25.7188
UK Pound Sterling	141.7642	142.8911	136.1876	138.2946	137.4620	138.3876	141.9765	144.6644	144.6915	147.8201	144.6921	147.3329
US Dollar	86.4450	87.1438	87.4086	86.5605	88.2580	89.8489	90.2577	90.8474	90.6096	90.8376	93.5151	94.4204
EMU Euro	124.2994	126.4550	118.2200	121.1854	117.4879	116.1755	118.9781	122.3577	120.9125	120.2759	115.7286	118.6534
SDR	138.3750	140.4110	136.6460	137.2760	137.1190	138.1250	140.1900	141.5420	140.5070	141.0520	142.0060	143.6010

Note: The Exchange rates are mid points of T.T. buying and selling except SDR.

Source: Statistics & Data Warehouse Department, SBP

9.2 Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) of Pak Rupee (Average) (Base 2005 = 100)

Period		NEER		REER	
		Index	% Changes	Index	% Changes
FY 07		95.4432	-4.6615	102.4626	0.1750
FY 08		87.0496	-8.7944	100.1358	-2.2709
FY 09		72.5538	-16.6523	95.3422	-4.7871
FY 10		66.4728	-8.3813	94.8073	-0.5610
FY 11		63.7229	-4.1370	100.3419	5.8377
FY 12		60.9943	-4.2819	103.3981	3.0458
2010	Jul.	66.2224	-2.2418	99.8142	-0.3831
	Aug.	65.5680	-0.9881	100.7030	0.8905
	Sep.	64.8681	-1.0675	101.3945	0.6867
	Oct.	63.0468	-2.8077	99.1525	-2.2112
	Nov.	63.5977	0.8738	100.7727	1.6341
	Dec.	64.2468	1.0207	101.1376	0.3621
2011	Jan.	63.8201	-0.6641	101.3248	0.1851
	Feb.	63.6029	-0.3404	99.9336	-1.3730
	Mar.	62.9980	-0.9511	99.9612	0.0276
	Apr.	62.6890	-0.4904	100.4219	0.4609
	May	62.2603	-0.6838	99.6828	-0.7360
	Jun.	61.7541	-0.8130	99.8040	0.1217
	Jul.	61.5354	-0.3542	100.4900	0.6873
	Aug.	60.9105	-1.0156	100.5954	0.1049
	Sep.	61.6286	1.1790	102.5569	1.9498
	Oct.	62.3857	1.2285	105.1270	2.5060
	Nov.	62.5648	0.2871	105.6950	0.5403
	Dec.	61.5005	-1.7010	103.0396	-2.5123
2012	Jan.	60.9793	-0.8476	103.4237	0.3727
	Feb.	59.9506	-1.6869	101.6804	-1.6856
	Mar.	60.2682	0.5298	102.9683	1.2666
	Apr.	60.3392	0.1177	104.6245	1.6085
	May	60.5349	0.3244	106.2349	1.5392
	Jun.	59.3340	-1.9838	104.3412	-1.7825

Source: Statistics & DWH Department, SBP

Note: 1. An increase in REER Index indicate real appreciation of Pak rupee against the basket of currencies and vice versa.
 2. Annual/monthly data indicates annual/month average for the respective fiscal year and month

9.3 Monthly Average Exchange Rates – Kerb Market

Pak Rupees per Currency Unit

Period	US Dollar		EMU Euro		UK Pound Sterling	
	Bid	Offer	Bid	Offer	Bid	Offer
FY 11						
Jul.	85.64	85.84	108.51	109.51	130.04	131.04
Aug.	85.58	85.76	109.39	110.39	132.94	133.94
Sep.	85.72	85.92	110.97	111.97	132.66	133.66
Oct.	86.01	86.19	118.82	119.82	135.66	136.66
Nov.	85.37	85.60	115.99	116.99	135.29	136.29
Dec.	85.64	85.81	112.79	113.79	133.33	134.33
Jan.	85.96	86.13	114.31	115.31	135.00	136.00
Feb.	85.52	85.69	116.21	117.21	137.27	138.27
Mar.	85.28	85.46	118.90	119.90	137.33	138.33
Apr.	84.60	84.79	121.70	122.70	137.80	138.80
May	85.43	85.69	122.07	123.07	139.23	140.23
Jun.	85.95	86.16	123.23	124.23	139.21	140.21
FY 12						
Jul.	86.02	86.23	122.48	123.48	138.43	139.43
Aug.	86.33	86.58	123.48	124.48	141.09	142.09
Sep.	88.12	88.37	121.18	122.18	139.34	140.34
Oct.	87.53	87.87	119.72	120.72	137.83	138.83
Nov.	86.86	87.22	117.26	118.26	136.82	137.40
Dec.	89.34	89.70	117.18	118.18	136.43	139.80
Jan.	90.42	90.79	116.67	117.67	139.98	140.98
Feb.	90.67	90.92	119.52	120.52	142.68	143.68
Mar.	90.85	91.08	119.60	120.60	143.20	144.20
Apr.	91.04	91.28	119.38	120.38	145.03	146.03
May	92.05	92.34	117.59	118.59	146.30	147.30
Jun.	95.06	95.31	118.43	119.43	147.23	148.23

Source: Exchange Companies Association of Pakistan

9.4 Pakistan's Balance of Payments

Items	FY 11			FY 12 ^p		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit
1. Current Account	47,703	47,489	214	47,831	52,465	(4,634)
a. Goods and services	31,124	43,580	(12,456)	29,607	48,118	(18,511)
i. Goods	25,356	35,872	(10,516)	24,657	40,138	(15,481)
1. General merchandise	25,141	35,517	(10,376)	24,389	39,687	(15,298)
2. Goods for processing	-	-	-	-	-	-
3. Repairs on goods	8	76	(68)	5	95	(90)
4. Goods procured in ports by carriers	207	279	(72)	263	356	(93)
5. Nonmonetary gold	-	-	-	-	-	-
ii. Services	5,768	7,708	(1,940)	4,950	7,980	(3,030)
1. Transportation	1,648	4,072	(2,424)	1,544	3,480	(1,936)
1.1 Passenger	737	595	142	697	586	111
1.2 Freight	113	3,085	(2,972)	128	2,600	(2,472)
1.3 Other	798	392	406	719	294	425
2. Travel	351	972	(621)	356	1,381	(1,025)
2.1 Business	4	32	(28)	5	56	(51)
2.2 Personal	347	940	(593)	351	1,325	(974)
3. Communications services	226	176	50	212	179	33
4. Construction services	18	83	(65)	25	62	(37)
5. Insurance services	54	148	(94)	89	277	(188)
6. Financial services	70	121	(51)	53	107	(54)
7. Computer and information services	217	177	40	247	164	83
8. Royalties and license fees	6	122	(116)	6	151	(145)
9. Other business services	781	1,193	(412)	705	1,361	(656)
10. Personal, cultural, and recreational services	3	10	(7)	3	2	1
11. Government services, n.i.e.	2,394	634	1,760	1,710	816	894
b. Income	716	3,733	(3,017)	820	4,227	(3,407)
1. Compensation of employees	28	3	25	27	5	22
2. Investment income	688	3,730	(3,042)	793	4,222	(3,429)
2.1 Direct investment	28	2,065	(2,037)	65	2,170	(2,105)
2.1.1 Income on equity	28	2,065	(2,037)	65	2,170	(2,105)
2.1.2 Income on debt (interest)	-	-	-	-	-	-
2.2 Portfolio investment	420	655	(235)	323	699	(376)
2.2.1 Income on equity (dividends)	2	185	(183)	5	266	(261)
2.2.2 Income on debt (interest)	418	470	(52)	318	433	(115)
2.3 Other investment	240	1,010	(770)	405	1,353	(948)
2.3.1 Monetary Authority	32	132	(100)	41	179	(138)
2.3.2 General Government	-	714	(714)	14	778	(764)
2.3.3 Banks	205	69	136	315	294	21
2.3.4 Other investment income	3	95	(92)	35	102	(67)
c. Current transfers	15,863	176	15,687	17,404	120	17,284
1. General government	845	21	824	690	61	629
2. Other sectors	15,018	155	14,863	16,714	59	16,655
2. Capital and Financial Account	6,292	6,522	(230)	9,252	4,338	4,914
a. Capital account	161	-	161	147	3	144
1. Capital transfers	161	-	161	147	3	144
1.1 General government	160	-	160	142	2	140
1.1.1 Debt forgiveness	-	-	-	-	-	-
1.1.2 Other	160	-	160	142	2	140
1.2 Other sectors	1	-	1	5	1	4
2. Acquisitions/disposal of non-produced non-financial assets	-	-	-	-	-	-
b. Financial account	6,131	6,522	(391)	9,105	4,335	4,770
1. Direct investment	1,635	44	1,591	812	63	749
1.1 Abroad	-	44	(44)	-	63	(63)
1.2 In reporting economy	1,635	-	1,635	812	-	812

Note : Total may differ due to rounding off

9.4 Pakistan's Balance of Payments

(Million US Dollars)

Items	FY 11			FY 12 ^P		
	Credit	Debit	Net Credit	Credit	Debit	Net Credit
2. Portfolio investment	345	7	338	-	159	(159)
2.1 Assets	-	7	(7)	-	26	(26)
2.2 Liabilities	345	-	345	-	133	(133)
3. Other investment	3,980	4,075	(95)	3,858	4,113	(255)
3.1 Assets	181	1,101	(920)	301	183	118
3.1.1 Trade credits	-	836	(836)	-	183	(183)
3.1.2 Loans	-	-	-	-	-	-
3.1.2.1. Long-term	-	-	-	-	-	-
3.1.2.2. Short-term	-	-	-	-	-	-
3.1.3 Currency and deposits	181	21	160	144	-	144
3.1.3.1. Monetary authority	-	-	-	-	-	-
3.1.3.2. General Govt.	-	3	(3)	1	-	1
3.1.3.3. Banks.	181	-	181	89	-	89
3.1.3.4. Other sectors.	-	18	(18)	54	-	54
3.1.4 Other assets	-	244	(244)	157	-	157
3.1.4.1. Monetary authority	-	-	-	-	-	-
3.1.4.2. General Govt.	-	-	-	-	-	-
3.1.4.3. Banks.	-	244	(244)	157	-	157
3.1.4.4. Other sectors.	-	-	-	-	-	-
3.2 Liabilities	3,799	2,974	825	3,557	3,930	(373)
3.2.1 Trade credits	-	-	-	-	-	-
3.2.2 Loans	2,866	2,733	133	2,576	3,313	(737)
3.2.2.1 Use of Fund credit and loans from the Fund	-	267	(267)	-	1,155	(1,155)
3.2.2.2 General Govt.	2,377	1,957	420	2,129	1,529	600
3.2.2.2.1. Long-term	2,377	1,557	820	2,129	1,429	700
3.2.2.2.2. Short-term	-	400	(400)	-	100	(100)
3.2.2.3 Banks.	-	-	-	-	-	-
3.2.2.3.1. Long-term	-	-	-	-	-	-
3.2.2.3.2. Short-term	-	-	-	-	-	-
3.2.2.4 Other sectors	489	509	(20)	447	629	(182)
3.2.2.4.1. Long-term	469	425	44	333	445	(112)
3.2.2.4.2. Short-term	20	84	(64)	114	184	(70)
3.2.3 Currency and deposits	762	10	752	316	389	(73)
3.2.3.1 Monetary authorities	-	10	(10)	-	6	(6)
3.2.3.2 General Govt.	-	-	-	-	41	(41)
3.2.3.3 Banks	161	-	161	316	-	316
3.2.3.4 Other sector	601	-	601	-	342	(342)
3.2.4 Other liabilities	171	231	(60)	665	228	437
3.2.4.1 Monetary authority	-	-	-	1	100	(99)
3.2.4.1.1. Long-term	-	-	-	-	100	(100)
3.2.4.1.2. Short-term	-	-	-	1	-	1
3.2.4.2 General Govt.	-	122	(122)	484	-	484
3.2.4.2.1. Long-term	-	22	(22)	-	-	-
3.2.4.2.2. Short-term	-	100	(100)	484	-	484
3.2.4.3 Banks	-	109	(109)	166	5	161
3.2.4.3.1. Long-term	-	48	(48)	-	5	(5)
3.2.4.3.2. Short-term	-	61	(61)	166	-	166
3.2.4.4 Other sectors	171	-	171	14	123	(109)
3.2.4.4.1. Long-term	108	-	108	14	-	14
3.2.4.4.2. Short-term	63	-	63	-	123	(123)
4. Official reserve assets	171	2,396	(2,225)	4,435	-	4,435
4.1 Monetary gold	-	-	-	-	-	-
4.2 SDRs	171	-	171	164	-	164
4.3 Reserve position in the Fund	-	-	-	-	-	-
4.4 Foreign currency reserves (in convertible currencies)	-	2,396	(2,396)	4,271	-	4,271
3. Errors and Omissions	16	-	16	-	280	(280)
4. Exceptional Financing	-	-	-	-	-	-

P: Provisional

Source: Statistics & Data Warehouse Department, SBP

9.5 Medium and Long Term Capital Flows

(Million US Dollars)					
Description	FY 08	FY 09	FY 10	FY 11	FY 12 ^P
Total Medium and Long-term Capital (a+b)	7,389	4,807	4,168	2,747	1,217
a. Public and Publicly Guaranteed	1,202	1,008	1,414	702	637
I. Project and Non Project Aid	1,223	1,567	2,204	820	700
Disbursements	2,354	2,956	3,564	2,377	2,129
Project loans	1,250	841	1,048	925	2,049
Food loans	-	-	-	-	-
Program loans	1,104	2,115	2,516	1,452	80
Amortization	1,131	1,389	1,360	1,557	1,429
II. Commercial Banks and IDB	(16)	(16)	(116)	(75)	-
Commercial banks	(16)	(16)	(116)	(75)	-
Disbursements	100	100	-	-	-
Amortization	116	116	116	75	-
IDB	-	-	-	-	-
Disbursements	-	-	-	-	-
Amortization	-	-	-	-	-
III. Euro Bonds, other FE Bonds ,Equity Securities & others	(5)	(543)	(674)	(43)	(63)
Euro and other FE Bonds	17	(521)	(652)	(21)	(63)
Credits	252	-	76	104	21
Debits	235	521	728	125	84
Equity Securities (GDRs-OGDC)	-	-	-	-	-
Credits	-	-	-	-	-
Debits	-	-	-	-	-
Other	(22)	(22)	(22)	(22)	-
Credits	-	-	-	-	-
Debits	22	22	22	22	-
b. Private Sector	6,187	3,799	2,754	2,045	580
I. Direct Investment	5,335	3,695	2,075	1,582	784
Inflows	5,410	3,720	2,151	1,635	847
Outflows	75	25	76	53	63
II. Portfolio Investment	15	(552)	587	359	(101)
Inflows	20	-	588	366	-
Outflows	5	552	1	7	101
III. Other Investment	837	656	92	104	(103)
Inflows	1,217	1,124	530	584	351
Outflows	380	468	438	480	454
Private Un-Guaranteed	693	596	92	44	(112)
Inflows	1,027	1,058	512	469	333
Outflows	334	462	420	425	445
Deposit Money Banks	22	10	(16)	(48)	(5)
Inflows	50	15	2	2	3
Outflows	28	5	18	50	8
Others	122	50	16	108	14
Inflows	140	51	16	113	15
Outflows	18	1	-	5	1

P: Provisional

Source: State Bank of Pakistan, Ministry of Finance & Economic Affairs and Fund staff estimates .

9.6 Foreign Currency Deposits

(End Period: Million US Dollars)

Description	FY09	FY10	FY11	FY 12											
				Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.
FE – 25 Deposits															
a. Deposits	3,881	4,509	4,955	4,970	4,867	4,887	4,982	5,018	5,214	5,346	5,438	5,707	5,574	5,447	5,557
1. Resident	3,543	4,172	4,540	4,566	4,468	4,461	4,549	4,543	4,628	4,650	4,684	4,778	4,709	4,693	4,829
a) Demand Deposits	719	995	1,270	1,274	1,250	1,312	1,321	1,340	1,408	1,401	1,409	1,488	1,446	1,454	1,633
b) Savings Deposits	1,954	2,164	2,448	2,277	2,236	2,207	2,284	2,247	2,238	2,265	2,314	2,317	2,287	2,299	2,374
c) Time Deposits	870	1,014	822	1,015	981	943	944	956	983	985	961	974	976	940	822
2. Non- resident	339	337	415	404	399	425	433	475	586	696	754	929	865	754	728
a) Demand Deposits	38	58	119	104	105	130	132	152	272	403	459	624	565	454	429
b) Savings Deposits	216	208	212	219	213	217	222	245	232	211	213	222	222	223	220
c) Time Deposits	85	70	85	81	80	79	80	78	81	82	82	83	79	78	79
b. Utilization	3,881	4,509	4,955	4,970	4,867	4,887	4,982	5,018	5,214	5,346	5,438	5,707	5,574	5,447	5,557
1. Financing	574	716	1,495	1,451	1,404	1,206	1,238	1,201	1,063	974	988	991	1,128	1,137	1,072
a) Export Financing	330	416	729	693	648	639	680	684	652	636	648	636	666	678	645
- Pre-Shipment	229	215	393	383	396	378	388	401	374	361	356	355	365	378	354
- Post-Shipment	100	201	336	310	252	261	292	283	278	275	292	280	301	300	291
b) Import Financing	244	301	766	757	755	568	558	517	411	337	341	356	462	459	427
2. Placements	1,720	1,634	1,710	1,651	1,624	1,633	1,678	1,696	1,686	1,839	1,774	1,763	1,695	1,646	1,732
a) With State Bank of Pakistan	777	890	993	996	974	988	997	1,011	1,019	1,064	1,076	1,135	1,119	1,098	1,096
- CRR	198	228	257	254	250	253	255	259	262	274	276	290	287	282	282
- SCRR	579	663	736	742	724	735	741	751	757	790	801	845	832	816	815
b) With Banks	943	743	718	655	651	645	681	686	667	776	697	628	576	548	636
-Within Pakistan	49	42	61	64	66	64	70	61	73	74	77	78	69	72	81
-Outside Pakistan	894	701	657	591	584	581	611	625	594	702	621	550	507	476	555
3. Balances	1,019	836	534	633	640	667	831	692	999	695	931	889	875	936	1,057
a) Balance held abroad	873	689	388	459	477	527	662	525	831	537	767	715	711	781	878
b) Cash in hand	146	146	146	173	163	140	170	167	168	158	165	175	164	154	179
4. Others	568	1,323	1,216	1,236	1,198	1,381	1,235	1,430	1,467	1,838	1,745	2,064	1,876	1,729	1,696
Old FCAs ¹	59	51	43	43	42	41	41	41	40	40	40	39	38	38	37
Resident	43	36	26	26	26	26	26	26	25	25	25	25	24	24	23
Non-Resident	16	14	17	17	16	16	16	15	15	15	15	14	14	14	14
Total	3,940	4,559	4,998	5,012	4,909	4,928	5,023	5,059	5,254	5,386	5,478	5,746	5,612	5,485	5,594

1. These deposits pertain to individuals.

Source: Statistics & Data Warehouse Department, SBP

CRR: Cash Reserve Requirement, SCRR: Special Cash Reserve Requirement

9.7 Workers' Remittances

(Million US Dollars)

Item	Amount					% Share				
	FY08	FY09	FY10	FY11	FY12	FY08	FY09	FY10	FY11	FY12
I. Cash	6,448.84	7,810.95	8,904.88	11,200.90	13,186.58	100.0	100.0	100.0	100.0	100.0
USA	1,762.03	1,735.87	1,771.19	2,068.67	2,334.47	27.3	22.2	19.9	18.5	17.7
UK	458.87	605.59	876.38	1,199.67	1,521.10	7.1	7.8	9.8	10.7	11.5
Saudi Arabia	1,251.32	1,559.56	1,917.66	2,670.07	3,687.00	19.4	20.0	21.5	23.8	28.0
UAE	1,090.30	1,688.59	2,038.52	2,597.74	2,848.86	16.9	21.6	22.9	23.2	21.6
Dubai	761.24	970.42	851.54	1,201.15	1,411.26	11.8	12.4	9.6	10.7	10.7
Abu Dhabi	298.80	669.42	1,130.32	1,328.82	1,367.62	4.6	8.6	12.7	11.9	10.4
Sharjah	28.58	47.84	54.55	63.77	67.26	0.4	0.6	0.6	0.6	0.5
Others	1.68	0.93	2.11	4.00	2.72	..	..	..	..	..
Other GCC Countries	983.39	1,202.65	1,237.87	1,306.18	1,495.00	15.2	15.4	13.9	11.7	11.3
Bahrain	140.51	153.27	151.35	167.29	210.95	2.2	2.0	1.7	1.5	1.6
Kuwait	384.58	432.05	445.09	495.19	582.57	6.0	5.5	5.0	4.4	4.4
Qatar	233.36	339.51	354.15	306.11	318.82	3.6	4.3	4.0	2.7	2.4
Oman	224.94	277.82	287.27	337.59	382.66	3.5	3.6	3.2	3.0	2.9
EU Countries	176.64	247.66	252.22	354.76	364.79	2.7	3.2	2.8	3.2	2.8
Germany	73.33	100.71	81.21	106.64	88.74	1.1	1.3	0.9	1.0	0.7
France	9.87	19.25	28.07	39.68	45.11	0.2	0.2	0.3	0.4	0.3
Netherlands	9.07	10.77	9.41	10.97	6.63	0.1	0.1	0.1	0.1	0.1
Spain	17.84	29.68	39.29	53.43	52.77	0.3	0.4	0.4	0.5	0.4
Italy	14.03	31.17	39.32	48.89	41.09	0.2	0.4	0.4	0.4	0.3
Greece	5.39	9.63	12.26	11.09	9.92	0.1	0.1	0.1	0.1	0.1
Sweden	5.36	4.93	6.49	9.90	11.38	0.1	0.1	0.1	0.1	0.1
Denmark	19.46	11.74	12.84	24.47	26.46	0.3	0.2	0.1	0.2	0.2
Ireland	15.72	24.37	18.84	46.28	79.55	0.2	0.3	0.2	0.4	0.6
Belgium	6.57	5.41	4.50	3.41	3.14	0.1	0.1	0.1	-	..
Norway	28.78	24.94	34.68	36.99	38.49	0.4	0.3	0.4	0.3	0.3
Switzerland	22.72	18.61	21.94	31.67	33.54	0.4	0.2	0.2	0.3	0.3
Australia	39.03	34.31	56.27	89.14	114.45	0.6	0.4	0.6	0.8	0.9
Canada	100.62	79.07	115.12	184.62	177.71	1.6	1.0	1.3	1.6	1.3
Japan	4.75	5.10	5.68	8.13	9.03	0.1	0.1	0.1	0.1	0.1
Other Countries	530.39	609.00	577.35	653.26	562.14	8.2	7.8	6.5	5.8	4.3
II. Encashment and Profit in Pak. Rs. of FEBCs & FCBCs	2.40	0.48	1.02	0.07	-	..	..	..	..	-
Total (I+II)	6,451.24	7,811.43	8,905.90	11,200.97	13,186.58	100.0	100.0	100.0	100.0	100.0
As % of GDP	3.94	4.82	5.04	5.31	5.70					
Monthly Workers' Remittances (FY12)										
July	495.69	627.21	744.85	791.18	1,096.31	7.7	8.0	8.4	7.1	8.3
August	489.51	592.30	780.53	933.06	1,310.47	7.6	7.6	8.8	8.3	9.9
September	516.05	660.35	806.12	922.06	890.42	8.0	8.5	9.1	8.2	6.8
October	580.24	466.13	758.29	855.11	1,017.87	9.0	6.0	8.5	7.6	7.7
November	505.58	620.52	742.79	926.89	924.92	7.8	7.9	8.3	8.3	7.0
December	479.26	673.50	697.60	863.13	1,085.35	7.4	8.6	7.8	7.7	8.2
January	557.07	637.30	667.90	826.57	1,110.64	8.6	8.2	7.5	7.4	8.4
February	502.76	641.32	589.03	845.28	1,156.81	7.8	8.2	6.6	7.5	8.8
March	602.21	739.43	763.72	1,052.90	1,143.18	9.3	9.5	8.6	9.4	8.7
April	590.71	697.52	755.77	1,030.43	1,141.02	9.2	8.9	8.5	9.2	8.7
May	584.75	720.68	757.86	1,049.80	1,192.11	9.1	9.2	8.5	9.4	9.0
June	547.41	735.17	841.44	1,104.56	1,117.48	8.5	9.4	9.4	9.9	8.5
Average	537.60	650.95	742.16	933.41	1,098.88					

Note: Total may differ due to rounding off and % shares are arrived at from original value.

Source: Statistics & Data Warehouse Department, SBP

GCC: Gulf Cooperation Council

FEB: Foreign Exchange Bearer Certificates, FCBC: Foreign Currency Bearer Certificates

9.8 Gold and Foreign Exchange Reserves

(Million US Dollars)

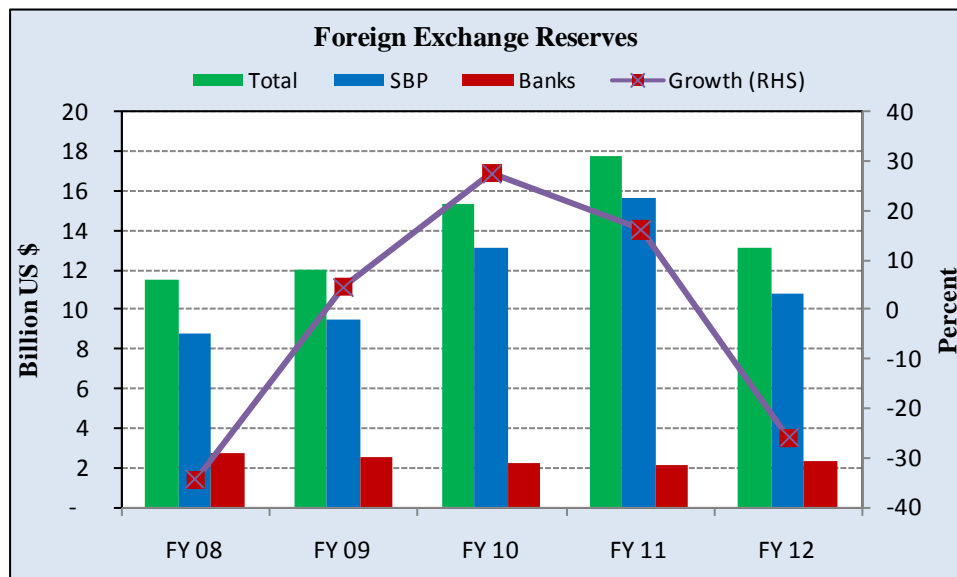
End Period		Gold *	Foreign exchange reserves with											SBP and Scheduled Banks		
			SBP				Scheduled Banks									
							Deposits			Utilizations			FX Reserves (6+7+8-9- 10-11)	Net Reserves (6-9)		
			SDRs	Cash Foreign Currency	Nostro ¹	Total (2+3+4)	FE-25 ²	Trade Nostro	Placement Abroad (Other than FE-25)	Trade Finance	FE-25 Placements in Pakistan	Others			Total Liquid FX Reserve (5+12)	Total Reserve (1+14).
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
FY 08		1,926	217	163	8,365	8,745	4,168	105	303	1,346	28	437	2,765	2,822	11,510	13,436
FY 09		1,935	152	417	8,958	9,527	3,881	(235)	54	574	49	568	2,509	3,307	12,036	13,971
FY 10		2,575	1,259	154	11,699	13,112	4,509	(206)	17	716	47	1,323	2,234	3,793	15,346	17,921
FY 11		3,117	1,189	878	13,595	15,662	4,955	(79)	58	1,495	61	1,216	2,162	3,460	17,824	20,941
FY 12 ^P		3,311	966	53	9,833	10,852	5,557	(456)	74	1,072	81	1,696	2,326	4,485	13,178	16,489
2011	Jul.	3,372	1,189	925	13,587	15,701	4,970	(136)	57	1,451	64	1,236	2,141	3,519	17,842	21,214
	Aug.	3,779	1,142	1,021	13,461	15,624	4,866	(296)	32	1,404	66	1,198	1,934	3,462	17,558	21,337
	Sep.	3,354	1,118	1,017	12,533	14,668	4,887	(236)	115	1,206	64	1,380	2,115	3,680	16,783	20,137
	Oct.	3,565	1,142	819	12,180	14,141	4,982	28	209	1,238	70	1,235	2,676	3,744	16,817	20,383
	Nov.	3,615	1,058	707	11,853	13,618	5,018	(65)	75	1,201	61	1,429	2,337	3,817	15,955	19,570
	Dec.	3,170	1,050	603	11,825	13,478	5,214	(283)	52	1,063	73	1,467	2,380	4,151	15,858	19,028
2012	Jan.	3,611	1,061	425	11,410	12,897	5,346	(52)	167	974	74	1,838	2,575	4,372	15,472	19,083
	Feb.	3,665	1,029	247	10,933	12,208	5,438	(208)	70	988	77	1,745	2,490	4,450	14,698	18,363
	Mar.	3,442	1,023	241	10,812	12,075	5,707	(231)	85	991	78	2,064	2,428	4,716	14,504	17,946
	Apr.	3,419	1,023	166	11,017	12,206	5,574	(350)	26	1,128	69	1,876	2,177	4,446	14,383	17,802
	May	3,226	956	81	10,309	11,345	5,448	(500)	60	1,137	72	1,729	2,069	4,311	13,415	16,641
	Jun. ^P	3,311	966	53	9,833	10,852	5,557	(456)	74	1,072	81	1,696	2,326	4,485	13,178	16,489

Source: Statistics & DWH Department, SBP SBP

* Excludes RBI Holding

1. Excludes CRR, unsettled claims on India and includes sinking fund.

2. Includes CRR.



9.9 Net Flow of Foreign Investment in Pakistan by Region/Country

(Million US Dollars)

Region/Country	2009-10			2010-11			2011-12 ^P		
	Direct	Portfolio	Total	Direct	Portfolio	Total	Direct	Portfolio	Total
I. Foreign Private Investment	2,150.8	587.9	2,738.8	1,634.8	364.6	1,999.3	812.6	(71.1)	741.5
Developed Countries	1,455.6	562.6	2,018.1	582.6	330.4	913.0	623.4	27.3	650.7
European Union	633.0	64.5	697.6	207.2	24.6	231.9	453.1	(16.2)	436.9
Austria	56.8	-	56.8	32.4	-	32.4	68.8	..	68.8
Belgium	11.3	-	11.3	22.1	-	22.1	(..)	-	(..)
Denmark	(1.0)	20.7	19.7	0.6	(15.6)	(14.9)	(1.1)	(1.6)	(2.7)
France	8.0	(0.8)	7.2	17.9	(..)	17.8	(0.5)	(0.4)	(0.9)
Germany	53.0	0.7	53.7	21.2	(1.5)	19.7	28.2	1.0	29.2
Netherlands	278.6	0.4	279.1	(44.3)	3.7	(40.6)	25.4	(9.1)	16.4
United Kingdom	294.6	1.2	295.8	207.0	25.1	232.1	142.8	(28.0)	114.8
Others	(68.2)	42.2	(26.0)	(49.7)	12.9	(36.8)	189.6	21.8	211.3
Other Developed Countries	822.5	498.0	1,320.6	375.4	305.8	681.1	170.3	43.5	213.8
Australia	64.0	(1.7)	62.3	13.9	0.9	14.8	50.7	(4.7)	46.0
Canada	1.1	0.1	1.2	3.0	1.1	4.1	8.8	(1.4)	7.4
Japan	26.8	11.4	38.2	3.2	5.2	8.4	22.8	1.2	24.0
New Zealand	..	-	..	(0.1)	-	(0.1)	2.4	(8.1)	(5.7)
Norway	0.4	-	0.4	(48.0)	-	(48.0)	(275.0)	-	(275.0)
Switzerland	170.6	15.3	185.9	110.5	40.2	150.7	127.1	14.6	141.6
United States	468.3	472.3	940.6	238.1	261.6	499.7	233.0	41.8	274.8
Others	91.3	0.7	91.9	54.8	(3.3)	51.5	0.7	-	0.7
Developing Economies	695.3	25.3	720.6	1,052.2	34.1	1,086.4	189.2	(98.4)	90.8
Middle East	79.7	3.5	83.2	358.0	9.8	367.8	35.5	17.6	53.0
Bahrain	(68.4)	..	(68.4)	7.2	..	7.2	15.4	(..)	15.4
Kuwait	27.3	-	27.3	48.5	(0.1)	48.4	24.0	0.4	24.4
Oman	(11.9)	(2.1)	(14.0)	(14.8)	-	(14.8)	(24.4)	..	(24.4)
Qatar	0.3	-	0.3	3.0	1.2	4.2	(13.1)	0.2	(13.0)
Saudi Arabia	(133.8)	..	(133.7)	6.5	0.1	6.6	(20.2)	0.1	(20.2)
United Arab Emirates	242.7	5.5	248.2	284.2	7.5	291.7	36.6	17.0	53.6
Others	23.4	-	23.4	23.4	1.1	24.5	17.2	-	17.2
Other Developing Countries	615.6	21.9	637.4	694.2	24.4	718.6	153.7	(116.0)	37.8
Cayman Islands	73.9	-	73.9	80.5	-	80.5	-	-	-
China	(3.6)	-	(3.6)	47.4	-	47.4	120.9	0.1	120.9
Egypt	0.2	-	0.2	(2.2)	-	(2.2)	(29.1)	-	(29.1)
Hong Kong	9.9	19.2	29.1	125.6	23.3	148.8	80.3	(133.0)	(52.7)
Korea	2.3	3.6	5.8	7.7	(1.6)	6.1	25.4	(0.8)	24.6
Libya	1.0	-	1.0	(4.5)	(0.4)	(4.9)	0.9	(..)	0.9
Malaysia	15.4	(0.3)	15.1	5.5	..	5.5	9.4	-	9.4
Mauritius	(60.6)	-	(60.6)	109.4	(3.4)	106.0	-	-	-
Singapore	122.8	1.3	124.1	69.5	3.6	73.1	(53.1)	(2.4)	(55.5)
Others	454.3	(2.0)	452.4	255.4	3.0	258.3	(0.9)	20.2	19.3
II. Foreign Public Investment¹	-	(652.4)	(652.4)	-	(20.1)	(20.1)	-	(61.1)	(61.1)
Equity Securities	-	-	-	-	-	-	-	-	-
Debt Securities	-	(652.4)	(652.4)	-	(20.1)	(20.1)	-	(61.1)	(61.1)
Total	2,150.8	(64.4)	2,086.3	1,634.8	344.5	1,979.2	812.6	(132.3)	680.4

Source: Statistics & Data Warehouse Department, SBP

1 - Includes net sale/purchase of Special US\$ bonds, Eurobonds, FEBCs, DBCs, T bills and PIBs by Public Companies which are classified in Foreign Public Portfolio Investment.

9.10 Foreign Direct Investment (net) by Economic Groups

Economic Group	(Million US Dollars)				
	FY08	FY09	FY10	FY11	FY12 ^p
Food & Food Packing	49.6	152.1	87.3	37.5	15.6
Beverages	(1.7)	29.6	1.6	9.4	27.8
Tobacco & Cigarettes	9.2	1.4	14.2	11.5	(3.3)
Sugar	9.4	14.7	5.0	9.7	0.6
Textiles	30.1	36.9	27.8	25.3	30.2
Rubber & Rubber Products	1.1	-	1.9	0.5	1.5
Paper & Pulp	1.8	4.0	50.2	7.5	8.8
Leather & Leather Products	3.7	1.7	4.8	3.3	1.6
Chemicals	79.3	74.3	112.1	30.5	96.4
Petro Chemicals	27.4	25.0	8.9	0.2	16.4
Petroleum Refining	74.5	132.1	104.5	(18.4)	14.6
Mining & Quarrying	42.3	13.6	11.5	15.4	7.4
Oil & Gas Explorations	635.0	775.0	740.6	512.2	612.5
Pharmaceuticals & OTC Products	46.2	30.4	5.4	6.3	1.8
Fertilizer	0.1	-	6.5	1.6	0.2
Cosmetics	-	1.4	0.5	0.3	0.3
Cement	102.5	32.6	(1.2)	65.2	(10.9)
Ceramics	1.2	1.3	2.0	12.3	0.2
Basic Metal	1.0	4.3	7.1	7.5	3.8
Metal Products	15.4	9.3	12.3	2.3	18.8
Machinery other than Electrical	5.9	2.5	1.2	1.2	(5.2)
Electrical Machinery	18.3	15.6	14.7	5.0	8.3
Electronics	28.8	22.6	23.4	15.9	22.9
Transport Equipment (Automobiles)	111.5	82.5	33.2	8.8	31.7
Power	62.1	122.4	(120.6)	155.8	(84.9)
Construction	89.0	93.4	101.6	61.1	71.7
Trade	174.7	166.6	117.0	52.7	25.5
Transport	82.4	-	132.0	104.6	17.3
Tourism	6.6	101.4	-	..	-
Storage Facilities	0.6	0.4	-	0.1	0.2
Communications	1,626.8	879.1	291.4	(34.1)	(315.3)
Financial Business	1,865.0	707.6	163.0	310.1	56.4
Social Services	14.3	1.5	0.8	0.4	3.6
Personal Services	94.7	100.1	62.5	28.0	21.3
Others	101.4	84.5	127.6	185.0	114.9
Total	5,410.2	3,719.9	2,150.8	1,634.8	812.6

Source: Statistics & Data Warehouse Department, SBP

9.11 International Investment Position of Pakistan

	(December end Position Million US \$)						
	2006	2007	2008	2009	2010	2011 ^P	2012 ^{P*}
International Investment Position - net	(35,379)	(50,754)	(52,298)	(54,822)	(59,164)	(61,366)	(65,678)
A. Assets	19,818	22,769	17,993	23,374	26,158	26,564	24,159
1. Direct investment abroad	1,010	1,249	1,960	1,851	1,362	1,432	1,476
1.1 Equity capital and reinvested earnings	1,010	1,249	1,915	1,797	1,340	1,410	1,454
1.2 Other capital	-	-	45	54	21	22	22
2. Portfolio investment	311	330	142	153	178	192	225
2.1 Equity securities	307	316	108	120	120	126	129
2.2 Debt securities	4	14	34	33	58	66	96
3. Financial derivatives	-	-	-	27	21	11	10
4. Other investment	5,755	5,654	6,258	6,203	6,649	7,309	7,232
4.1 Trade credits	2,500	2,765	3,072	3,090	3,365	4,320	4,279
4.2 Loans	89	92	95	99	102	105	107
4.3 Currency and deposits	1,939	1,617	1,971	1,810	1,635	1,597	1,479
4.4 Other assets ^a	1,227	1,180	1,120	1,204	1,547	1,287	1,367
5. Reserve assets	12,742	15,536	9,633	15,140	17,949	17,620	15,216
5.1 Monetary gold	1,313	1,732	1,791	2,286	2,910	3,170	3,311
5.2 Special drawing rights	216	215	183	1,375	1,230	1,050	966
5.3 Reserve position in the Fund	-	-	-	-	-	-	-
5.4 Foreign exchange	11,213	13,589	7,659	11,479	13,808	13,400	10,939
5.4.1 Currency and deposits	7,838	9,933	5,976	8,763	9,894	7,711	5,796
of which: Cash in Foreign Currency	50	43	434	781	597	603	53
: Sinking Fund	33	25	64	-	-	-	-
5.4.2 Securities	3,375	3,656	1,683	2,716	3,914	5,689	5,143
5.4.3 Financial derivatives ,net	-	-	-	-	-	-	-
5.5 Other claims	-	-	-	-	-	-	-
B. Liabilities	55,197	73,523	70,291	78,196	85,322	87,930	89,837
1. Direct investment in Pakistan	13,682	25,621	16,473	17,674	19,828	21,876	23,682
1.1 Equity capital and reinvested earnings	12,241	23,065	13,971	15,870	18,195	19,663	21,643
1.2 Other capital	1,441	2,556	2,502	1,804	1,633	2,213	2,039
2. Portfolio investment	4,064	6,767	4,723	3,548	4,488	4,014	4,306
2.1 Equity securities	1,960	3,859	1,798	1,258	2,751	2,332	2,628
2.2 Debt securities	2,104	2,908	2,925	2,290	1,737	1,682	1,678
3. Financial derivatives	-	-	-	57	51	41	17
4. Other investment	37,451	41,135	49,095	56,917	60,955	61,999	61,832
4.1 Trade credits	506	445	439	1,365	1,551	1,551	1,551
4.2 Loans	35,109	39,038	46,602	51,605	55,194	56,231	55,512
4.3 Currency and deposits	1,182	1,159	1,606	2,130	2,242	2,377	2,887
4.4 Other liabilities	654	493	448	1,817	1,968	1,840	1,881

^a includes the unsettled claims on India

P : Provisional

* 30th June

Sources: Statistics & DWH Department SBP

9.12 Balance of Trade

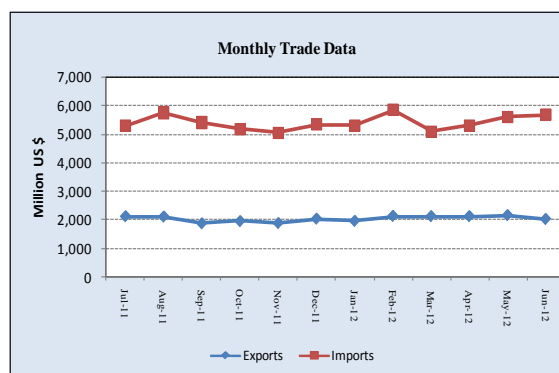
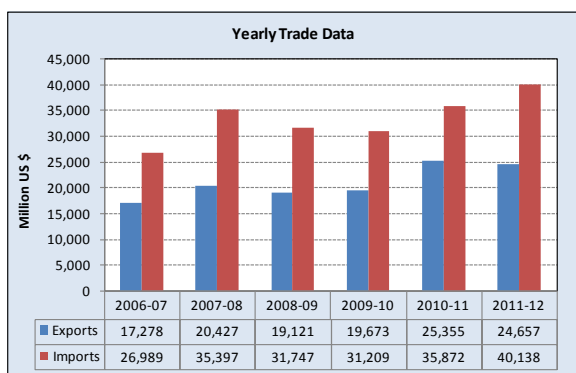
(a) State Bank of Pakistan

(Million US Dollars)

Period	Exports (BOP)		Imports (BOP)		Balance of Trade
	Value	Growth Rate	Value	Growth Rate	
2007-08	20,427	18.2	35,397	31.2	-14,970
2008-09	19,121	-6.4	31,747	-10.3	-12,627
2009-10	19,673	2.9	31,209	-1.7	-11,536
2010-11	25,355	28.9	35,872	14.9	-10,517
2011-12 ^p	24,657	-2.8	40,138	11.9	-15,481
2011 Jul.	2,133	-19.8	3,160	-11.1	-1,027
Aug.	2,124	-0.4	3,625	14.7	-1,501
Sep.	1,885	-11.3	3,515	-3.0	-1,630
Oct.	1,963	4.2	3,203	-8.9	-1,240
Nov.	1,896	-3.4	3,161	-1.3	-1,265
Dec.	2,050	8.1	3,282	3.8	-1,233
2012 Jan.	1,971	-3.8	3,337	1.7	-1,366
Feb.	2,147	8.9	3,689	10.6	-1,542
Mar.	2,138	-0.4	2,945	-20.2	-806
Apr.	2,139	0.0	3,159	7.3	-1,020
May	2,174	1.7	3,430	8.6	-1,256
Jun. ^p	2,037	-6.3	3,633	5.9	-1,596

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons:-

1. The SBP Exports (BOP) & Imports (BOP) include general merchandise, repairs on goods and goods procured on parts by carriers. The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is, on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan
2. The SBP data before FY05 is general merchandise based on Balance of Payments Manual 4 (BPM4) and onward on Balance of Payments Manual 5 (BPM 5) whereas FBS data is on Carriage Insurance & Freight (c.i.f) basis.



9.12 Balance of Trade

(b) Pakistan Bureau of Statistics

(Million US Dollars)

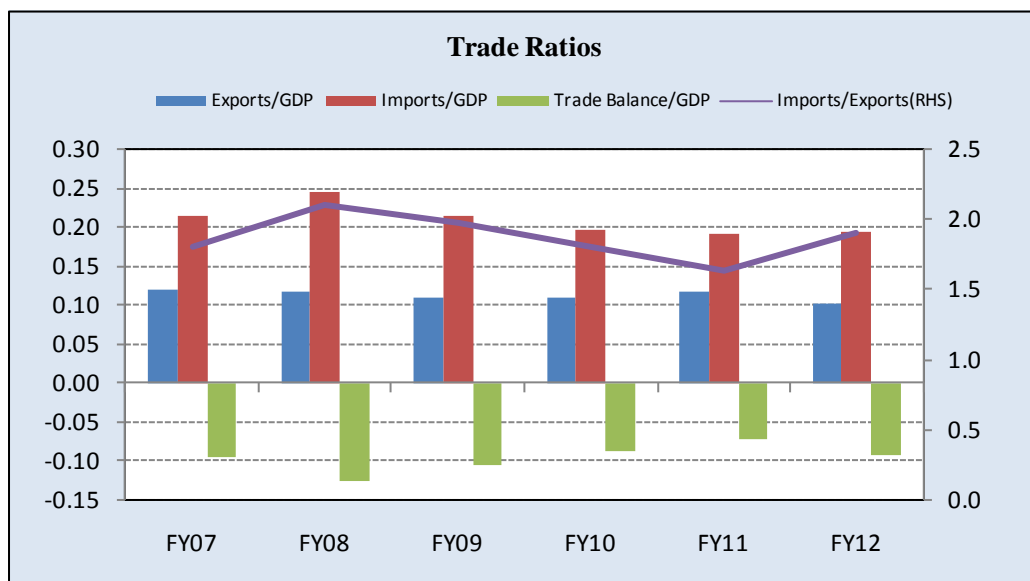
(million US Dollars)

Period		Exports		Re-exports	Imports		Re-imports	Balance of Trade ¹
		Total	Growth		Total	Growth		
2002-03		11,160	22.2	50	12,220	18.2	6	-1,016
2003-04		12,313	10.3	416	15,592	27.6	14	-2,877
2004-05		14,391	16.9	103	20,598	32.1	80	-6,184
2005-06		16,451	14.3	129	28,581	38.8	10	-12,011
2006-07		16,976	3.2	162	30,540	6.9	4	-13,406
2007-08		19,052	12.2	727	39,966	30.9	11	-20,197
2008-09		17,688	-7.2	226	34,822	-12.9	21	-16,929
2009-10		19,290	9.1	258	34,710	-0.3	24	-15,186
2010-11		24,810	28.6	362	40,414	16.4	24	-15,266
2011-12		23,624	-4.8	210	44,913	11.1	36	-21,115
2011	Jul.	2,157	-11	46	3,689	-4.5	-	-1,486
	Aug.	1,945	-9.8	18	3,806	3.2	-	-1,843
	Sep.	1,832	-5.8	5	3,622	-4.8	-	-1,785
	Oct.	1,880	2.6	16	3,607	-0.4	-	-1,711
	Nov.	1,533	-18.5	19	3,693	2.4	36	-2,177
	Dec.	1,854	20.9	..	4,261	15.4	-	-2,407
2012	Jan.	1,916	3.3	37	3,649	-14.4	-	-1,696
	Feb.	2,010	4.9	24	3,462	-5.1	-	-1,428
	Mar.	1,973	-1.8	28	3,497	1	-	-1,496
	Apr.	2,229	13	12	3,757	7.4	-	-1,516
	May	2,157	-3.2	2	3,891	3.6	-	-1,732
	Jun.	2,137	-0.9	3	3,979	2.3	-	-1,839

Note: Total may differ due to rounding off and growths (%) are arrived at from original value.

Source : Pakistan Bureau of Statistics

1. Balance of Trade = Exports + Re-exports - Imports - Re-imports



9.13 Reconciliation of Exports Compiled by PBS and SBP

(Million US Dollars)

PERIOD	PBS		SBP Exports (BOP)	Difference		Items used in reconciliation			
	Exports (FOB) ¹	Exports (Comparable) ²		Apparent Difference (A-C) ³	Real Difference (B-C) ⁴	Short shipments	Cancellations	Ship stores	Goods processed, repaired and procured at ports
	A	B	C	D	E	F	G	H	I
FY08	19,052	18,785	20,427	-1,375	-1,642	412	75	-	220
FY09	17,688	17,656	19,121	-1,433	-1,465	177	58	-	203
FY10	19,290	19,318	19,673	-383	-355	169	30	-	227
FY11	24,810	24,805	25,355	-545	-550	200	19	-	214
FY12 ^P	23,624	23,677	24,657	-1,033	-980	210	6	-	268
2011 Jul.	2,157	2,162	2,133	24	29	18	1	-	23
Aug.	1,945	1,948	2,124	-179	-176	24	..	-	27
Sep.	1,832	1,831	1,885	-53	-54	15	1	-	15
Oct.	1,880	1,877	1,963	-83	-86	21	..	-	18
Nov.	1,533	1,534	1,896	-363	-362	20	..	-	21
Dec.	1,854	1,854	2,050	-195	-196	22	1	-	22
2012 Jan.	1,916	1,925	1,971	-55	-46	17	..	-	27
Feb.	2,010	2,012	2,147	-137	-135	16	1	-	18
Mar.	1,973	1,979	2,138	-166	-160	21	..	-	27
Apr.	2,229	2,242	2,139	90	103	13	1	-	27
May	2,157	2,166	2,174	-17	-8	13	1	-	22
Jun. ^P	2,137	2,148	2,037	100	111	9	..	-	20

- Note: 1. Exports published by PBS which are based on physical movement of commodities through custom boundaries and are not comparable with Exports (BOP) of SBP (at C) compiled under BPM5 due to difference in timing, coverage and valuation.
2. PBS exports made comparable to Exports (BOP) by subtracting columns F, G and H from Exports (FOB) of PBS and adding column I. Still some differences will remain at due to timing and valuations.
3. Difference between incomparable exports released by PBS and SBP.
4. Difference between Exports of PBS and SBP after making them comparable. Difference is always there due to difference in timing and valuation.

9.14 Reconciliation of Imports Compiled by PBS and SBP

(Million US Dollars)

PERIOD	PBS		SBP Imports (BOP)	Difference		Items used in reconciliation	
	Imports (c.i.f) ¹	Imports (Comparable) ²		Apparent Difference (A-C) ³	Real Difference (B-C) ⁴	Freight PBS	Goods processed, repaired and procured at ports
	A	B	C	D	E	F	G
FY08	39,966	36,699	35,397	4,569	1,302	3,637	370
FY09	34,822	31,991	31,747	3,075	243	3,169	337
FY10	34,710	31,814	31,209	3,501	605	3,159	263
FY11	40,414	37,092	35,872	4,541	1,219	3,678	355.5
FY12 ^P	44,912	41,275	40,138	4,774	1,138	4,087	451
2011 Jul.	3,689	3,386	3,160	529	226	336	33
Aug.	3,806	3,494	3,625	181	-131	346	34
Sep.	3,622	3,337	3,515	107	-178	330	45
Oct.	3,607	3,310	3,203	403	107	328	32
Nov.	3,693	3,393	3,161	532	232	336	36
Dec.	4,261	3,901	3,282	979	619	388	28
2012 Jan.	3,649	3,363	3,337	312	27	332	46
Feb.	3,462	3,173	3,689	-227	-516	315	27
Mar.	3,497	3,227	2,945	553	282	318	48
Apr.	3,757	3,463	3,159	598	304	342	48
May	3,891	3,570	3,430	461	141	354	34
Jun. ^P	3,979	3,658	3,633	346	24	362	41

- Note: 1. Imports published by PBS which are based on physical movement of commodities through custom boundaries and are not comparable with Imports (BOP) of SBP (at C) compiled under BPM5 due to difference in timing, coverage and valuation.
2. PBS imports made comparable to imports (BOP) by subtracting item (i) from Imports (c.i.f) of PBS and adding item (ii). Still some differences will remain at due to timing and valuations.
3. Difference between incomparable imports released by PBS and SBP
4. Difference between Imports of PBS and SBP after making them comparable. Difference is always there due to difference in timing and valuation.

9.15 Terms of Trade and Indices by Groups (1990 – 91 =100)

Group		FY08	FY09	FY10	FY11	FY12 ^P	FY 12			
							Q ₁	Q ₂	Q ₃	Q ₄ ^P
Terms of Trade		55.42	56.95	56.94	58.55	55.11	56.28	54.96	54.95	54.26
All Groups	Export	350.40	450.40	478.07	593.19	679.44	653.84	673.48	680.39	710.06
	Import	632.30	790.82	839.60	1,013.10	1,233.49	1,161.73	1,225.37	1,238.16	1,308.71
Food and live Animals	Export	496.58	758.42	693.35	747.72	800.09	803.38	780.21	787.46	829.32
	Import	551.25	622.23	689.76	743.82	791.79	780.37	786.64	819.33	780.82
Beverages and Tobacco	Export	202.67	431.15	629.08	804.61	935.29	897.76	923.77	953.20	966.43
	Import	653.41	884.26	961.43	1,060.35	1,230.10	1,174.28	1,201.86	1,254.74	1,289.52
Crude Material (inedible except Fuels)	Export	328.53	494.08	573.05	647.55	848.74	758.78	818.80	904.77	912.66
	Import	445.35	613.16	677.43	803.59	881.00	886.35	889.48	846.69	901.49
Mineral Fuels and Lubricants	Export	979.83	840.28	1,115.54	1,333.56	1,500.63	1,429.38	1,492.20	1,528.82	1,552.12
	Import	877.47	982.09	975.40	1,255.86	1,651.93	1,546.57	1,674.49	1,651.53	1,735.14
Vegetables, Animals Oil and Fats	Import	647.28	793.22	881.02	1,005.72	1,240.29	1,209.58	1,185.85	1,277.05	1,288.69
Chemicals	Export	397.29	480.24	534.75	620.91	739.66	678.24	714.47	766.15	799.77
	Import	471.77	659.24	725.54	796.89	897.56	836.74	907.70	922.54	923.26
Manufactured Goods	Export	318.97	387.90	411.00	559.56	641.15	617.90	645.22	648.83	652.65
	Import	427.60	559.24	612.77	747.32	823.33	807.84	818.38	830.85	836.23
Machinery and Transport Equipments	Export	518.62	806.33	988.72	1,286.13	1,517.96	1,431.44	1,523.11	1,549.50	1,567.78
	Import	639.86	897.86	965.15	1,183.62	1,407.29	1,297.42	1,350.77	1,386.86	1,594.10
Miscellaneous Manufactured Articles	Export	351.77	442.64	498.40	558.25	650.30	635.65	645.05	652.21	668.31
	Import	605.24	763.29	964.44	1,174.99	1,274.46	1,248.30	1,264.77	1,282.00	1,302.76
Quantum Index										
All Groups	Export	187.89	178.00	191.74	198.41	167.36	123.61	169.87	181.51	194.44
	Import	279.04	287.17	273.50	191.60	256.47	240.84	265.20	246.02	273.80
Food and live Animals	Export	207.64	206.61	259.95	286.92	264.12	226.97	245.98	273.36	310.16
	Import	215.32	250.08	161.65	164.44	321.01	277.16	330.05	383.47	293.36
Beverages and Tobacco	Export	291.57	233.15	271.16	314.18	367.35	338.73	350.96	342.68	437.04
	Import	472.93	357.04	372.35	279.53	371.65	347.08	344.55	403.56	391.41
Crude Material inedible except Fuels	Export	181.66	140.65	198.39	199.10	282.00	258.06	342.16	403.10	124.69
	Import	634.62	611.41	535.52	372.91	473.88	300.55	647.69	497.72	449.55
Mineral Fuels and Lubricants	Export	571.26	393.57	348.10	333.36	410.62	397.91	405.61	392.32	446.65
	Import	235.18	219.07	228.17	154.15	197.46	194.84	194.63	188.47	211.89
Vegetables, Animals Oil and Fats	Import	115.03	118.96	154.83	90.93	121.87	114.21	119.56	102.72	151.00
Chemicals	Export	942.99	1,054.11	963.70	1,033.09	1,301.40	1,195.14	1,260.20	1,443.70	1,306.54
	Import	244.40	209.42	257.08	202.59	290.92	304.19	315.83	277.36	266.31
Manufactured Goods	Export	173.88	170.86	185.42	180.52	157.00	153.61	146.42	151.76	176.19
	Import	221.28	197.29	228.29	180.73	241.91	247.39	235.90	223.66	260.67
Machinery and Transport Equipments	Export	714.23	1,848.54	1,307.03	2,806.15	2,077.59	1,693.48	1,741.42	2,986.15	1,889.30
	Import	371.00	472.81	363.58	232.67	280.01	261.99	261.50	241.95	354.59
Miscellaneous Manufactured Articles	Export	198.98	174.14	173.53	198.34	164.87	168.03	145.37	158.70	187.37
	Import	340.31	272.85	283.04	194.23	288.73	225.28	260.87	398.43	270.34

P= Provisional.

Source: Pakistan Bureau of Statistics

9.16 Exports and Imports by Commodity Groups / Principal Commodity

(a) State Bank of Pakistan

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY10	FY11	FY12 ^P	FY10	FY11	FY12 ^P
Grand Total	19,673	25,355	24,657	31,209	35,872	40,138
Live animals, animal products	335	477	531	87	138	150
Live animals	9	19	10	22	16	18
Meat and edible meat offal	121	193	221	3	4	14
Fish, crustaceans and mollusks etc.	161	209	222	1	2	4
Dairy produce, birds' eggs and natural honey etc.	26	23	19	60	112	112
Products of animal origin, not elsewhere specified	19	34	58	1	4	2
Vegetable products	2,679	3,300	2,899	1,314	1,614	1,798
Live trees, plants; bulbs, roots	2	2	2	..	..	0
Edible Vegetables and Certain Roots and Tubes	92	152	87	313	493	552
Edible Fruits and Nuts; Peels of Citrus Fruit or Melons	229	270	241	70	68	83
Coffee, Tea ,Mate and Spices	29	32	46	320	394	402
Cereals	2,173	2,658	2,236	42	52	62
Products of milling industry ,malt starches and wheat gluten etc.	45	71	59	6	5	10
Oil seeds and oleaginous fruit, miscellaneous grains and medicinal plants etc.	73	59	60	543	583	668
Lac, gums, resins and other vegetable saps and extracts	31	49	162	6	7	7
Vegetable plaiting material	6	7	6	12	13	13
Animal or vegetable fats and oil products	104	122	154	1,336	2,028	2,629
Prepared foodstuffs, beverages, spirits and vinegar and tobacco products	420	591	774	536	1,002	470
Preparation of meat of fish or of crustaceans etc.	63	90	121	3	5	4
Sugars and sugar confectionery	93	63	89	304	710	42
Preparations of cereals, flour and starch or milk etc.	31	47	53	41	44	63
Preparations of vegetables, fruit, and nuts etc.	66	90	73	18	23	30
Miscellaneous edible preparations	9	7	16	18	21	25
Beverages, spirits and vinegar	120	223	362	2	3	1
Tobacco and manufactured tobacco substitutes	15	31	28	22	13	31
Others	23	40	32	128	183	274
Mineral products	1,928	2,429	1,820	11,173	13,086	14,999
Salt, sulfur, lime and cement etc.	582	586	645	69	65	94
Ores and slag ash	154	136	112	107	80	27
Mineral fuels & oils and products of their distillation etc.	1,192	1,707	1,063	10,998	12,941	14,878
Products of the chemical or allied industries	431	427	448	4,191	4,289	5,272
Inorganic chemicals , organic or inorganic compounds of precious metals etc.	49	36	36	341	457	503
Organic chemicals	99	67	94	1,603	1,966	2,207
Pharmaceutical products	99	107	129	336	282	364
Fertilizers	..	..	..	868	461	1,047
Soap, washing preparations and modeling pastes etc.	23	20	21	134	144	134
Albuminoidal substances , modified starches and glues etc.	9	10	11	40	45	50
Explosives, pyrotechnic products, and matches etc.	26	28	26	3	4	1
Miscellaneous chemical products	78	101	70	505	528	549
Others	49	58	60	361	402	416
Plastics, rubber and articles thereof	406	546	630	1,405	1,761	1,922
Plastics and articles thereof	358	494	541	1,127	1,392	1,506
Rubber and articles thereof	47	52	89	278	369	415
Raw hide and skins, leather and Fur skins, Travel goods	847	1,116	1,141	46	76	86
Raw hides and skins(other than fur skins) and leather	479	549	506	43	71	79
Articles of leather and travel goods hand bags etc.	368	567	635	2	3	6
Fur skins and Artificial Fur	1	1	..	1	2	1
Wood, corks and articles thereof	20	43	41	65	84	106
Wood and articles of wood and wood charcoal.	20	41	39	64	83	105
Others	1	2	2	1	1	1

9.16 Exports and Imports by Commodity Groups/ Principal Commodity

(a) State Bank of Pakistan

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY10	FY11	FY12 ^P	FY10	FY11	FY12 ^P
Pulp of wood, paper, paper board and articles thereof	55	82	71	423	515	558
Pulp wood/ fibrous cellulosic	4	2	..	78	98	74
Articles of paper pulp / paper board.	46	73	65	321	398	464
Printed books, newspapers, pictures, typescripts and plans etc.	5	7	5	25	19	20
Textiles and textile articles	10,337	13,229	13,181	1,612	2,515	2,041
Silk	43	51	38	20	21	15
Wool, fine/ coarse animal hair	18	32	16	8	10	13
Cotton	3,464	4,759	4,931	622	1,091	567
Other Vegetable Textile Fibre	13	23	22	67	76	62
Man-made filaments	53	72	57	351	526	539
Man-made staple fibers	395	599	634	392	582	591
Wadding, felt and non woven special yarns ,ropes ,cables and articles thereof	20	32	20	19	21	24
Carpets and other textile floor coverings	156	153	153	8	10	12
Special woven fabrics , tufted textile fabrics and embroidery etc.	232	295	207	12	21	20
Impregnated, coated and laminated textile fabrics etc.	61	63	38	36	42	45
Knitted or crocheted fabrics	69	105	62	16	29	26
Articles of apparel and clothing accessories, knitted or crocheted etc.	2,139	2,736	2,325	3	8	11
Articles of apparel and clothing accessories, not knitted or crocheted etc.	931	1,076	1,395	16	17	19
Other made up textile articles and rags etc.	2,744	3,232	3,284	41	62	95
Footwear, headgear, umbrellas, walking sticks and articles thereof	83	94	98	20	31	38
Footwear, gaiters and the like, etc.	82	92	97	20	30	37
Others	1	2	1	..	..	0
Articles of stone, cement, ceramic, glass , asbestos and products thereof	112	124	84	92	101	127
Articles of stone, plaster and cement, asbestos, miza etc.	77	88	50	13	16	15
Ceramic products	15	18	21	48	43	64
Glass and Glassware	20	18	14	31	42	48
Natural or cultured pearls, precious metals, stones and articles thereof	112	166	218	8	10	5
Base metals and articles thereof	510	642	743	2,028	2,031	2,340
Iron and steel	217	273	267	1,378	1,400	1,680
Articles of iron or steel	111	140	225	237	176	201
Copper and articles thereof	64	87	102	115	116	137
Aluminum and articles thereof	39	50	60	154	165	147
Lead and articles thereof	17	14	15	40	56	58
Zinc and articles thereof	..	1	1	33	40	32
Tin and articles thereof	..	2	..	3	4	8
Tools, implements, cutlery etc and base metal, etc.	42	56	59	24	25	24
Miscellaneous articles of base metal.	3	4	2	20	23	24
Others	17	16	11	23	28	29
Machinery and mechanical appliances electrical equipments and parts thereof	189	281	258	3,875	3,791	3,738
Nuclear reactors, boilers, machinery and mechanical appliances	140	198	191	2,140	2,249	2,084
Electrical machinery and parts thereof	49	83	67	1,735	1,542	1,654
Vehicles, aircrafts, vessels and associated transport equipments	57	72	82	1,517	1,668	1,941
Vehicles other than railway or tramway rolling stock etc.	40	56	67	944	989	1,107
Others	17	17	14	574	679	834
Optical, photographic medical or surgical instruments, clock , watches musical instruments etc.	278	312	321	370	301	326
Optical, photographic and cinematographer medical or surgical instruments etc.	267	301	315	362	291	316
Others	10	11	6	8	10	10
Arms, ammunition; parts and accessories thereof	22	16	17	61	36	13
Miscellaneous manufactured articles thereof	472	490	485	84	103	107
Furniture, bedding and mattresses etc.	141	129	103	26	22	30
Toys, games and sports requisites etc.	317	344	365	7	8	11
Miscellaneous manufactured articles	14	17	17	51	72	66
Works of art , collectors pieces and antiques	5	8	6	948	1,199	1,003
Special classification provisions	3	5	6	1	..	..
Others	2	4	1	948	1,199	1,003
Other than Banks	269	787	654	20	(507)	472

Source : Statistics & DWH Department SBP

9.16 Exports and Imports by Commodity Groups/ Principal Commodity

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY10	FY11	FY12	FY10	FY11	FY12
Grand Total	19,290	24,810	23,624	34,710	40,414	44,912
Live animals, animal products	403	520	628	85	158	153
Live animals	26	31	19	10	16	18
Meat and edible meat offal	99	153	173	4	6	5
Fish, crustaceans and mollusks etc.	203	240	279	1	3	5
Dairy produce, birds' eggs and natural honey etc.	47	55	93	67	130	122
Products of animal origin, not elsewhere specified	28	42	63	2	2	3
Vegetable products	2,721	3,739	3,344	1,616	1,808	2,099
Live trees, plants; bulbs, roots	1	1	1	1	1	1
Edible Vegetables and Certain Roots and Tubes	115	259	176	370	542	648
Edible Fruits and Nuts; Peels of Citrus Fruit or Melons	237	289	354	117	115	128
Coffee, Tea ,Mate and Spices	46	54	60	352	439	451
Cereals	2,231	2,752	2,258	90	88	91
Products of milling industry ,malt starches and wheat gluten etc.	19	277	248	63	42	27
Oil seeds and oleaginous fruit, miscellaneous grains and medicinal plants etc.	39	52	69	598	556	721
Lac, gums, resins and other vegetable saps and extracts	28	47	173	9	10	12
Vegetable plaiting material	6	7	5	16	16	20
Animal or vegetable fats and oil products	95	124	223	1,449	2,237	2,578
Prepared foodstuffs, beverages, spirits and vinegar and tobacco products	397	497	643	632	1,141	532
Preparation of meat of fish or of crustaceans etc.	25	57	42	3	3	2
Sugars and sugar confectionery	99	64	104	318	738	43
Preparations of cereals, flour and starch or milk etc.	23	40	46	65	83	91
Preparations of vegetables, fruit, and nuts etc.	27	45	60	24	28	32
Miscellaneous edible preparations	14	17	27	35	46	58
Beverages, spirits and vinegar	160	211	294	7	9	10
Tobacco and manufactured tobacco substitutes	15	27	31	21	17	17
Others	36	36	40	158	217	278
Mineral products	1,699	2,031	1,634	10,674	12,824	16,033
Salt, sulfur, lime and cement etc.	524	540	621	83	102	104
Ores and slag ash	166	135	116	54	35	20
Mineral fuels & oils and products of their distillation etc.	1,009	1,356	896	10,537	12,688	15,910
Products of the chemical or allied industries	348	347	368	4,683	4,709	5,650
Inorganic chemicals , organic or inorganic compounds of precious metals etc.	27	36	32	385	446	503
Organic chemicals	61	59	61	1,667	1,952	2,149
Pharmaceutical products	168	149	158	559	522	527
Fertilizers	1	..	..	950	539	1,241
Soap, washing preparations and modeling pastes etc.	13	12	18	147	157	149
Albuminoidal substances , modified starches and glues etc.	9	9	9	33	39	38
Explosives, pyrotechnic products, and matches etc.	22	21	23	4	4	2
Miscellaneous chemical products	11	15	14	529	587	582
Others	37	46	52	409	464	459
Plastics, rubber and articles thereof	361	494	562	1,653	2,105	2,121
Plastics and articles thereof	352	481	548	1,302	1,609	1,614
Rubber and articles thereof	9	13	14	351	495	508
Raw hide and skins, leather and Fur skins, Travel goods	914	1,146	1,100	86	122	123
Raw hides and skins(other than fur skins) and leather	343	467	446	67	97	96
Articles of leather and travel goods hand bags etc.	570	679	652	18	23	25
Fur skins and Artificial Fur	..	..	1	1	2	2
Wood, corks and articles thereof	25	41	50	91	109	124
Wood and articles of wood and wood charcoal.	25	41	50	91	108	124
Others	..	..	..	..	1	..

9.16 Exports and Imports by Commodity Groups/ Principal Commodity

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY10	FY11	FY12	FY10	FY11	FY12
Pulp of wood, paper, paper board and articles thereof	32	31	38	500	676	655
Pulp wood/ fibrous cellulosic	4	1	1	91	105	81
Articles of paper pulp / paper board.	24	24	34	363	525	519
Printed books, newspapers, pictures, typescripts and plans etc.	5	6	4	46	46	55
Textiles and textile articles	10,355	13,921	12,450	1,915	2,953	2,448
Silk	..	1	..	35	42	34
Wool, fine/ coarse animal hair	9	14	10	12	17	17
Cotton	3,489	5,270	4,807	657	1,043	591
Other Vegetable Textile Fiber	5	4	5	71	79	57
Man-made filaments	96	34	40	398	635	630
Man-made staple fibers	387	624	545	408	627	618
Wadding, felt and non woven special yarns ,ropes ,cables and articles thereof	27	31	23	35	49	52
Carpets and other textile floor coverings	137	132	120	20	23	30
Special woven fabrics , tufted textile fabrics and embroidery etc.	24	22	22	27	47	45
Impregnated, coated and laminated textile fabrics etc.	10	9	11	58	82	75
Knitted or crocheted fabrics	72	81	33	19	32	41
Articles of apparel and clothing accessories, knitted or crocheted etc.	1,764	2,306	1,978	19	32	25
Articles of apparel and clothing accessories, not knitted or crocheted etc.	1,270	1,774	1,615	20	31	28
Other made up textile articles and rags etc.	3,068	3,620	3,240	136	215	204
Footwear, headgear, umbrellas, walking sticks and articles thereof	97	113	104	49	75	91
Footwear, gaiters and the like, etc.	95	111	102	45	69	78
Others	2	2	2	4	6	13
Articles of stone, cement, ceramic, glass , asbestos and products thereof	49	50	57	179	190	226
Articles of stone, plaster and cement, asbestos, miza etc.	20	25	30	32	32	36
Ceramic products	10	10	13	86	77	101
Glass and Glassware	18	15	14	61	80	89
Natural or cultured pearls, precious metals, stones and articles thereof	642	407	931	478	513	680
Base metals and articles thereof	366	482	565	2,554	2,585	2,763
Iron and steel	26	42	43	1,588	1,590	1,796
Articles of iron or steel	142	173	228	439	400	393
Copper and articles thereof	80	119	146	133	129	149
Aluminum and articles thereof	34	32	34	202	222	193
Lead and articles thereof	10	18	20	44	65	66
Zinc and articles thereof	..	1	1	28	40	20
Tin and articles thereof	-	..	..	3	3	4
Tools, implements, cutlery etc and base metal, etc.	72	95	90	48	53	59
Miscellaneous articles of base metal.	1	1	1	43	53	54
Others	1	1	..	25	29	31
Machinery and mechanical appliances electrical equipments and parts thereof	159	192	192	5,297	5,326	5,635
Nuclear reactors, boilers, machinery and mechanical appliances	127	137	146	2,860	2,947	3,071
Electrical machinery and parts thereof	32	56	46	2,437	2,380	2,565
Vehicles, aircrafts, vessels and associated transport equipments	71	68	84	2,080	2,191	2,216
Vehicles other than railway or tramway rolling stock etc.	57	60	74	1,255	1,315	1,640
Others	14	9	11	825	875	575
Optical, photographic medical or surgical instruments, clock , watches musical instruments etc.	237	268	312	453	441	504
Optical, photographic and cinematographer medical or surgical instruments	233	264	309	442	427	491
Others	4	4	3	11	15	13
Arms, ammunition; parts and accessories thereof	6	3	4	10	14	12
Miscellaneous manufactured articles thereof	313	333	335	216	220	232
Furniture, bedding and mattresses etc.	94	101	88	74	60	65
Toys, games and sports requisites etc.	201	211	229	38	50	49
Miscellaneous manufactured articles	18	21	18	105	110	119
Works of art , collectors pieces and antiques	1	1	..	13	16	35
Special classification provisions	1	1	..	13	16	35
Others	..	..	..	..	1	..

Source : Pakistan Bureau of Statistics

9.17 Exports and Imports by Selected Countries/Territories

(a) State Bank of Pakistan

(Million US Dollar)

Country / Territory	Exports			Imports		
	FY10	FY11	FY12 ^P	FY10	FY11	FY12 ^P
Grand Total	19,673	25,355	24,657	31,209	35,872	40,138
A. Latin America	43	38	30	46	116	90
B. Central America	119	160	167	58	43	28
Mexico	72	96	113	42	5	4
Others	46	64	54	16	37	24
C. South America	226	343	347	101	166	144
Argentina	39	56	51	11	25	26
Brazil	43	75	84	74	123	101
Uruguay	8	12	13	3	1	2
Others	136	199	199	13	17	15
D North America	3,766	4,339	4,166	1,173	1,580	1,155
Canada	204	235	226	238	460	365
USA	3,561	4,102	3,938	934	1,120	789
Others	1	1	2	1	1	1
E. Eastern Europe	305	442	487	306	212	365
Hungary	17	18	16	6	11	11
Romania	23	26	29	30	32	70
Russian Federation	140	207	207	43	25	88
Ukraine	38	74	83	79	44	101
Others	87	118	151	148	100	94
F. Northern Europe	1,555	1,735	1,723	1,402	1,191	1,226
Denmark	153	111	93	45	44	63
Finland	34	50	51	353	195	188
Norway	49	61	53	21	12	17
Sweden	97	129	123	179	189	186
United Kingdom	1,124	1,278	1,298	706	663	699
Others	98	106	104	98	90	73
G. Southern Europe	1,252	1,515	1,438	584	575	461
Greece	75	65	56	19	18	18
Italy	608	739	672	349	351	303
Spain	423	540	534	80	98	94
Others	147	172	175	137	109	46
H. Western Europe	2,163	2,859	2,672	3,113	2,958	3,698
Belgium	359	501	465	266	274	327
France	422	508	481	379	372	414
Germany	830	1,216	1,147	1,075	947	1,175
Netherlands	328	416	425	276	340	323
Switzerland	188	179	124	966	873	1,312
Others	35	39	31	150	152	148
I. Eastern Africa	506	657	658	180	265	263
Kenya	150	217	225	130	207	204
Mauritius	42	44	37	9	7	8
United Republic of Tanzania	41	62	69	6	10	5
Others	273	335	326	34	41	46

9.17 Exports and Imports by Selected Countries/Territories

(a) State Bank of Pakistan

(Million US Dollars)

Country / Territory	Exports			Imports		
	FY10	FY11	FY12 ^P	FY10	FY11	FY12 ^P
J. Middle Africa	41	57	55	42	4	4
K. Northern Africa	238	247	343	310	433	504
Egypt	104	130	221	118	119	149
Morocco	12	20	31	187	292	349
Others	123	97	91	5	22	6
L. Southern Africa	238	316	302	206	257	261
South Africa	223	274	270	175	221	211
Others	16	43	31	31	36	49
			-			-
M. Western Africa	230	215	235	100	31	90
N. Eastern Asia	2,111	2,930	3,354	5,289	6,739	7,029
China	1,211	1,645	2,084	3,284	4,145	4,314
Hong Kong	551	699	523	325	453	504
Japan	127	160	225	1,139	1,583	1,557
Republic of Korea	219	415	500	537	555	648
Others	3	11	21	5	3	6
O. South-Central Asia	2,422	3,541	2,836	2,237	1,908	1,524
Afghanistan	1,205	1,865	1,383	3	10	13
Bangladesh	450	908	661	71	75	63
India	260	287	333	1,061	1,445	1,253
Iran	204	129	131	1,017	302	124
Sri Lanka	288	321	300	49	54	55
Others	17	31	28	35	21	15
P. South Eastern Asia	815	888	1,109	4,149	5,310	6,359
Indonesia	69	126	194	300	419	674
Malaysia	191	155	229	1,271	1,774	2,156
Singapore	229	237	140	2,124	2,515	2,803
Thailand	82	84	118	399	510	580
Others	244	285	428	54	92	146
Q. Western Asia	2,994	3,838	3,725	11,172	13,822	15,706
Bahrain	73	87	72	203	111	189
Jordan	27	41	38	16	12	13
Kuwait	91	92	94	2,111	2,985	3,804
Saudi Arabia	400	426	456	3,645	4,451	4,796
Turkey	472	751	607	159	148	155
United Arab Emirates	1,475	1,855	1,947	4,782	5,812	6,426
Others	457	585	511	258	304	324
R. Australia & New Zealand	187	222	237	465	391	426
Australia	142	177	188	397	322	365
New Zealand	37	37	40	61	63	56
Others	8	8	10	8	6	4
S. Others	193	225	119	257	378	333
T. Other than Banks	269	787	654	20	(507)	472

Source : Statistics & DWH Department SBP

9.17 Exports and Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

(Million US Dollar)

Country / Territory	Exports			Imports		
	FY10	FY11	FY12	FY10	FY11	FY12
Grand Total	19,290	24,810	23,624	34,710	40,414	44,912
A. Latin America	42	34	27	10	21	13
B. Central America	135	174	163	73	37	33
Mexico	73	99	111	67	21	23
Others	61	75	51	6	16	10
C. South America	238	366	340	194	448	280
Argentina	41	56	46	55	50	56
Brazil	49	88	85	119	378	197
Uruguay	9	15	14	6	3	4
Others	139	206	194	14	16	23
D North America	3,560	4,181	3,744	2,014	2,387	2123
Canada	199	223	211	402	577	647
USA	3,361	3,957	3,532	1,611	1,810	1477
Others	..	..	..	..	..	..
E. Eastern Europe	274	434	427	663	532	759
Hungary	14	15	13	18	47	46
Romania	24	26	27	92	119	175
Russian Federation	119	184	190	188	163	202
Ukraine	46	82	90	135	71	150
Others	72	127	108	229	131	186
F. Northern Europe	1,360	1,627	1,596	1,313	1,230	1182
Denmark	70	87	86	115	163	216
Finland	43	65	63	383	137	91
Norway	47	57	47	28	17	26
Sweden	79	105	92	133	218	203
United Kingdom	1,028	1,206	1,185	597	629	556
Others	94	106	123	57	67	90
G. Southern Europe	1,252	1,620	1,276	755	845	746
Greece	69	59	54	14	16	24
Italy	606	791	580	568	554	544
Spain	434	572	490	122	183	138
Others	143	199	151	51	92	41
H. Western Europe	1,946	2,845	2,411	2,656	2,349	2639
Belgium	430	659	523	248	228	272
France	319	399	335	426	368	509
Germany	793	1,272	1,055	1,179	938	1120
Netherlands	373	481	467	301	360	236
Switzerland	14	15	13	375	335	282
Others	17	19	17	128	119	220
I. Eastern Africa	529	626	635	301	373	383
Kenya	160	210	236	189	238	230
Mauritius	28	35	30	1	4	1
United Republic of Tanzania	43	49	76	12	19	16
Others	298	332	293	100	113	135

9.17 Exports and Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Country / Territory	Exports			Imports		
	FY10	FY11	FY12	FY10	FY11	FY12
J. Middle Africa	53	75	46	2	6	8
K. Northern Africa	246	290	358	463	534	564
Egypt	100	142	220	149	149	163
Morocco	11	25	28	265	291	393
Others	134	123	110	49	94	7
L. Southern Africa	228	290	277	290	436	395
South Africa	221	283	268	263	427	371
Others	7	8	9	27	9	24
M. Western Africa	343	319	321	45	146	34
N. Eastern Asia	2,093	2,850	3,249	7,078	8,671	9928
China	1,154	1,634	2,184	4,411	5,789	6717
Hong Kong	421	497	394	98	108	108
Japan	105	162	203	1,536	1,663	1918
Republic of Korea	227	374	379	691	714	810
Others	187	184	90	342	397	375
O. South-Central Asia	2,828	4,130	3,698	2,519	2,698	2034
Afghanistan	1,572	2,337	2,250	139	172	199
Bangladesh	483	1,015	634	81	80	65
India	268	264	339	1,226	1,743	1507
Iran	207	162	153	962	572	153
Sri Lanka	283	332	305	55	57	69
Others	14	20	17	57	74	40
P. South Eastern Asia	705	773	1,045	4,057	4,969	5487
Indonesia	73	139	217	641	805	1161
Malaysia	195	166	226	1,745	2,460	2437
Singapore	38	67	46	812	671	837
Thailand	84	96	110	716	843	832
Others	316	305	446	143	190	219
Q. Western Asia	3,300	3,966	3,807	11,651	14,323	17764
Bahrain	65	85	61	262	321	158
Jordan	30	40	34	14	20	23
Kuwait	87	95	82	2,403	3,330	4001
Saudi Arabia	393	428	418	3,386	4,547	5032
Turkey	504	907	456	158	176	175
United Arab Emirates	1,720	1,808	2,293	5,020	5,476	7702
Others	501	604	463	408	453	673
R. Australia & New Zealand	157	206	203	624	406	539
Australia	127	167	167	566	338	490
New Zealand	30	39	36	58	68	50
Others	..	..	..	..	..	..
S. Others	3	3	3	1	1	1

Source : Pakistan Bureau of Statistics