



STATE BANK OF PAKISTAN

REQUEST FOR EXPRESSIONS OF INTEREST (REOI)

(CONSULTING SERVICES)

Pakistan Financial Inclusion & Infrastructure Project

Credit No.: 5989-PK (Part B)

Project ID No. P159428

Assignment Title: Consultancy for Legal and Oversight Framework in line with the National Payment Systems Strategy

Reference No. PK-SBP - FIIP-128845-CS-QCBS

The State Bank of Pakistan (SBP) has received financing from the World Bank towards the cost of the Financial Inclusion & Infrastructure Project, and intends to apply part of the proceeds for consulting services.

The consulting services ("the Services") include Consultancy for Legal and Oversight Framework in line with the National Payment Systems Strategy, the main objective is to strengthen the current legal and regulatory frameworks for the Payment Systems in Pakistan by:

- Identifying the existing legislations that need to be targeted for providing legal coverage to Payment Systems.
- Identifying gaps in the existing legal and regulatory framework that need to be addressed.
- Suggesting suitable amendments including the draft of these amendments in the relevant legislations and regulations in line with the Principles of Financial Market Infrastructure (PFMI).

The detailed Terms of Reference (TOR) of the assignment can be downloaded from the website: www.sbp.org.pk.

SBP now invites consulting firms ("Consultants")/ joint ventures to indicate their interest in providing the requisite Services as per the provision mentioned in the TOR. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services. In this regard, there are prescribed instructions which have been mentioned in the Instructions for the Consultancy Firms which may be downloaded from the website www.sbp.org.pk. Prospective firms are encouraged to provide materials / information that would be specific to the proposed services only by giving all the relevant details as required in the Instructions, and to avoid submitting generic promotional material. The unrelated or incomplete materials / information shall not be considered. The parameters for evaluation of REOIs responses are as follows:

- a) General Capability (Max Score= 20)
- b) Relevant Experience (Max Score= 50)
- c) Technical Capability (Max Score =30)

The attention of interested Consultants is drawn to Section III, paragraphs, 3.14, 3.16, and 3.17 of the World Bank's "Procurement Regulations for IPF Borrowers" July 2016 [Revised November 2017 and August 2018] ("Procurement Regulations"), setting forth the World Bank's policy on conflict of interest, the same shall be observed while participating in the procurement process.

"A consultant that has been engaged by the Borrower to provide Consultancy Services for the preparation or implementation of a project (or an affiliate that directly or indirectly controls, is controlled by, or is under common control with that consulting firm), shall be disqualified from subsequently providing Goods, Works, or Non-Consulting Services resulting from, or directly related to those Consulting Services".

Consultants may associate with other firms to enhance their qualifications, but should indicate clearly whether the association is in the form of a joint venture and/or a sub-consultancy. In the case of a joint venture, all the partners in the joint venture shall be jointly and severally liable for the entire contract, if selected.

A consultant will be selected through "Quality and cost based selection (QCBS) Method" in accordance with the procedures set out in the World Bank's Procurement Regulations. In addition, the whole procurement process will be governed under the World Bank "Procurement Regulations for IPF Borrowers" July 2016 [Revised November 2017 and August 2018].

Further information can be obtained from the address below during office hours i.e. 0900 to 1700 hours (Pakistan Standard Time).

Expressions of interest must be delivered in a written form to the address below (in person, or by post) by or before 1500 hours (Pakistan Standard Time) on **October 11, 2019** which shall be opened on same day at 1530 hours in the presence of representatives of consulting firms who may choose to be present. This REOI is also available on the websites: www.sbp.org.pk/www.ppra.org.pk.

The assignment title of the consultancy should be clearly written on the front of the envelope or in the subject line.

Joint Director

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