

## 2 Summary

### Monthly Import of Goods and Services

Table 1(a)

Million USD

Items	January	
	2024	2023
I. Import Payments (Scheduled Banks)	4,887	3,866
II. Freight	285	177
III. Other Imports unaccounted by Banks	-90	199
Unclassified Imports	0	29
Personal Baggage / Gifts	15	3
Import under Foreign Economic Assistance	18	96
Land borne Imports with Afghanistan	53	65
PIA and PNSC	10	21
Refund and Rebate	-187	-15
<b>(A) Import of Goods (I-II+III)</b>	<b>4,511</b>	<b>3,888</b>
<b>(B) Import of Services</b>	<b>995</b>	<b>650</b>
<b>(C) Import of Goods and Services (A+B)</b>	<b>5,506</b>	<b>4,538</b>

### Key Indicators of Import of Goods and Services

Table 1(b)

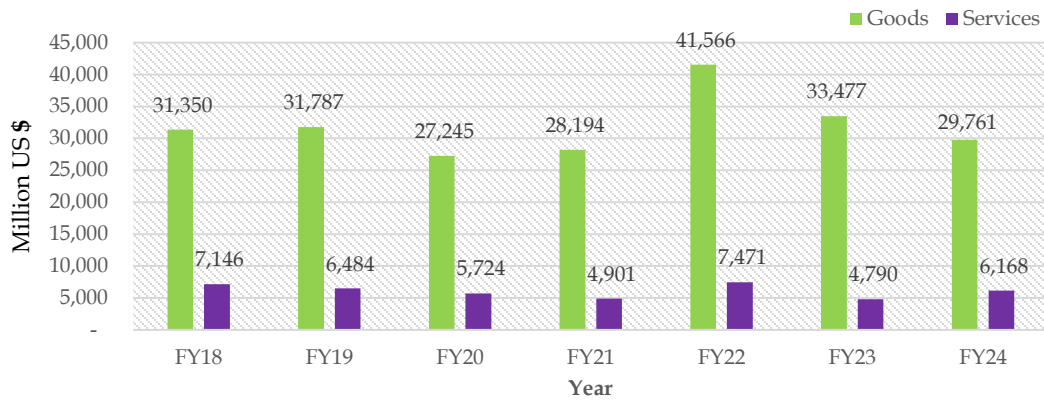
Period	Goods				Services			
	Amount in Millions USD	Share Percent	Growth Percent		Amount in Millions USD	Share Percent	Growth Percent	
			MOM	YOY			MOM	YOY
January, FY24	4,511	81.9	10.0	16.0	995	18.1	15.8	53.1
January, FY23	3,888	85.7	-8.5	-36.6	650	14.3	-11.4	-41.9
January, FY22	6,130	84.6	-2.9	38.9	1,119	15.4	-11.0	65.8
FY23	51,834	85.8		-27.5	8,568	14.2		-33.8
FY22	71,543	84.7		31.8	12,942	15.3		53.0
FY21	54,273	86.5		24.4	8,461	13.5		-3.3
FY20	43,645	83.3		-15.9	8,753	16.7		-20.0

Note: This publication is based on provisional data.

**Import of Goods and Services - January, 2024**

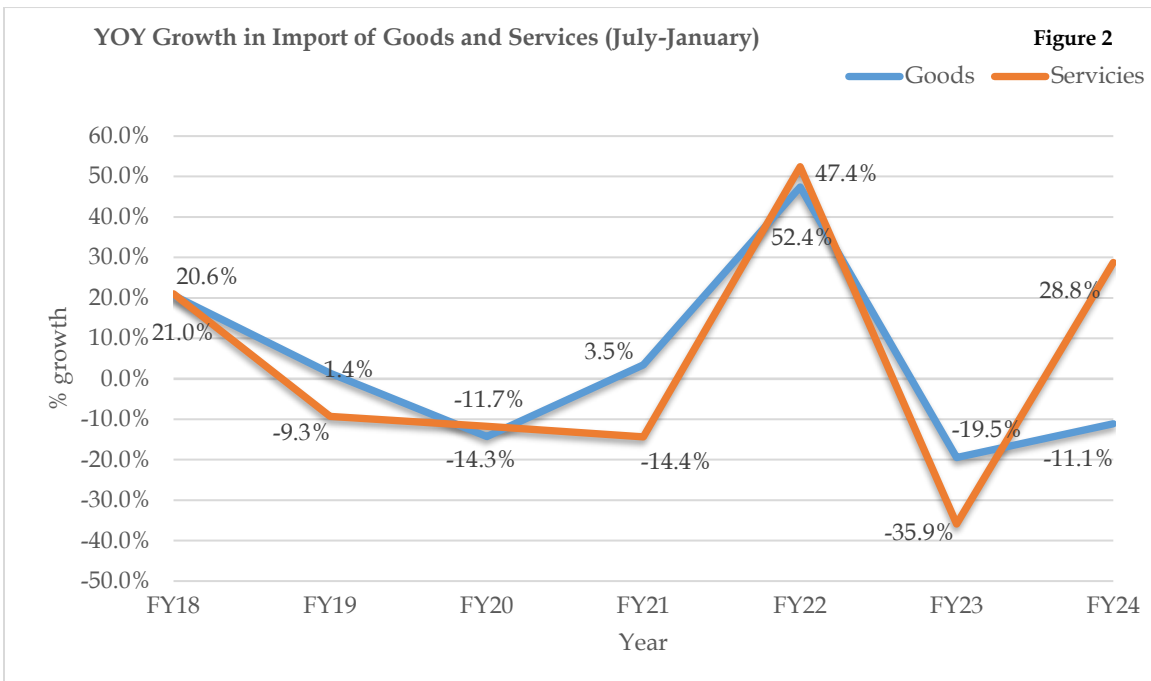
**Import of Goods and Services during July-January**

**Figure 1**



**YOY Growth in Import of Goods and Services (July-January)**

**Figure 2**



## Import of Goods and Services - January, 2024

**Import Payments by Major Groups of Goods and Services**  
Amount in Million

Table 2

Goods/ Services	January			July-January		
	2024	2024	2023	FY24	FY23	% Change
	Pak Rs.	US \$				
<b>I. Import Payment (Scheduled Banks)</b>	<b>1,369,797</b>	<b>4,887</b>	<b>3,866</b>	<b>30,449</b>	<b>33,279</b>	<b>-8.5</b>
Mineral Fuels, Oils and Their Distillation Product	428,210	1,528	1,314	9,293	12,121	-23.3
Electrical Machinery & Equipment and Parts thereof	124,309	443	73	2,241	1,182	89.7
Iron and Steel	83,058	296	177	2,068	1,681	23.1
Animal or Vegetable Fats, Oils & Cleavage Products	68,448	244	284	1,718	2,349	-26.9
Organic Chemicals	65,331	233	187	1,644	1,662	-1.1
Plastics and Articles thereof	60,630	216	173	1,473	1,472	0.1
Nuclear Reactors, Boilers, Machinery and Appliance	64,857	231	175	1,458	1,667	-12.5
Vehicles other than Railway / Tramway Rolling Stock	22,666	81	55	768	714	7.5
Cotton	25,714	92	276	723	1,587	-54.4
Oil Seeds and Oleaginous Fruit	34,053	121	193	676	839	-19.5
Cereals	44,445	159	161	581	709	-18.0
Miscellaneous Chemical Products	17,488	62	54	540	479	7.0
Coffee, Tea, Mate and Spices	22,153	79	31	519	400	29.7
Man Made Filaments	23,308	83	42	517	394	31.1
Special Classification Provisions	15,369	55	23	467	189	147.4
Fertilizers	44,532	159	100	457	475	-3.8
Organic or Inorganic Compounds of Precious Metals	20,638	74	47	437	506	-13.7
Edible Vegetables	15,902	57	44	429	521	-17.8
All Others	188,687	673	454	4,440	4,331	2.5
<b>II. Freight</b>	<b>79,996</b>	<b>285</b>	<b>177</b>	<b>1,733</b>	<b>1,377</b>	<b>25.8</b>
<b>III. Other Imports Unaccounted for by Banks</b>	<b>-25,279</b>	<b>-90</b>	<b>199</b>	<b>1,045</b>	<b>1,575</b>	<b>-33.7</b>
<b>(A) Import of Goods (I-II+III)</b>	<b>1,264,522</b>	<b>4,511</b>	<b>3,888</b>	<b>29,761</b>	<b>33,477</b>	<b>-11.1</b>
<b>Services</b>						
Transport	121,934	435	322	2,986	2,509	19.0
Travel	71,485	255	147	1,259	840	49.9
Other business services	26,345	94	86	823	667	23.4
Insurance and pension services	30,280	108	17	319	142	124.6
Government goods and services n.i.e.	10,652	38	23	247	108	128.9
Telecommunications, computer, and information services	7,002	25	12	229	179	27.9
Financial services	7,286	26	38	147	289	-49.2
Charges for the use of intellectual property n.i.e.	1,118	4	2	80	30	166.6
Maintenance and repair services n.i.e.	2,812	10	3	69	25	175.9
Construction	11	0	0	8	0	4,863.4
Personal, cultural, and recreational services	6	0	0	1	1	2.3
<b>(B) Import of Services</b>	<b>278,929</b>	<b>995</b>	<b>650</b>	<b>6,168</b>	<b>4,790</b>	<b>28.8</b>
<b>(C) Import of Goods and Services (A+B)</b>	<b>1,543,451</b>	<b>5,506</b>	<b>4,538</b>	<b>35,929</b>	<b>38,267</b>	<b>-6.1</b>

## Import of Goods and Services - January, 2024

Import of Goods and Services by Major Countries  
Amount in Million

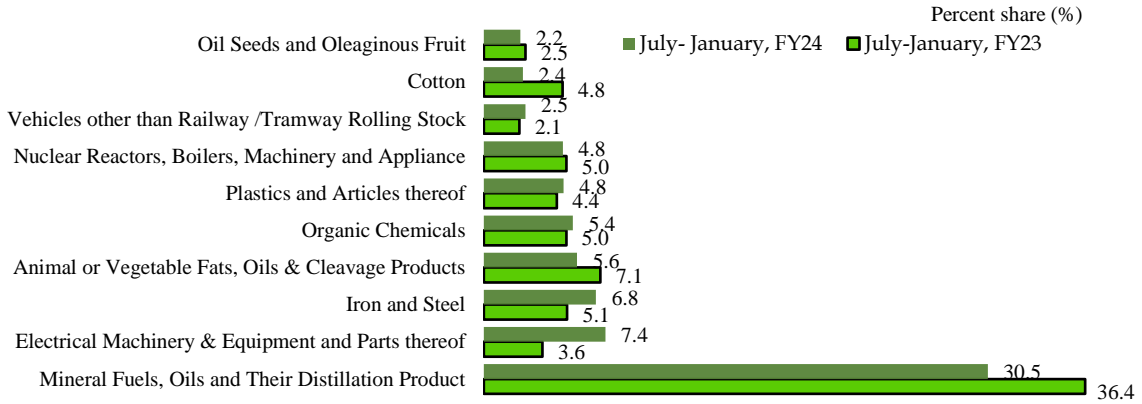
Table 3

Goods/ Services	January			July-January		
	2024	2024	2023	FY24	FY23	% Change
	Pak Rs.	US \$				
<b>I. Import Payment (Scheduled Banks)</b>	<b>1,369,797</b>	<b>4,887</b>	<b>3,866</b>	<b>30,449</b>	<b>33,279</b>	<b>-8.5</b>
China	330,049	1,177	615	6,960	6,464	7.7
U.A.E.	144,530	516	524	3,584	5,055	-29.1
Saudi Arabia	109,242	390	266	2,686	2,023	32.8
Qatar	110,207	393	388	1,860	2,344	-20.7
Singapore	68,925	246	192	1,548	1,819	-14.9
Indonesia	61,287	219	188	1,391	1,756	-20.8
U.S.A.	39,184	140	175	1,034	1,261	-18.0
Kuwait	65,099	232	114	1,008	1,483	-32.0
Japan	23,450	84	68	606	565	7.3
U.K.	14,310	51	32	563	405	39.1
Germany	27,496	98	78	561	554	1.2
Malaysia	17,827	64	63	543	642	-15.5
Russian Federation	43,287	154	150	530	259	104.2
South Korea	18,862	67	43	524	548	-4.4
Australia	17,796	63	68	467	388	20.3
All Others	278,246	993	904	6,583	7,712	-14.6
<b>II. Freight</b>	<b>79,996</b>	<b>285</b>	<b>177</b>	<b>1,733</b>	<b>1,377</b>	<b>25.8</b>
<b>III. Other Imports Unaccounted for by Banks</b>	<b>-25,279</b>	<b>-90</b>	<b>199</b>	<b>1,045</b>	<b>1,575</b>	<b>-33.7</b>
<b>(A) Import of Goods (I-II+III)</b>	<b>1,264,522</b>	<b>4,511</b>	<b>3,888</b>	<b>29,761</b>	<b>33,477</b>	<b>-11.1</b>
<b>Services</b>						
U.A.E.	41,863	149	121	1,077	889	21.1
U.S.A.	28,634	102	102	888	718	23.7
China	51,570	184	77	777	564	37.8
Saudi Arabia	44,604	159	42	654	269	142.8
U.K.	12,140	43	33	450	281	60.1
Qatar	10,511	37	34	215	196	10.0
Singapore	9,437	34	20	197	164	20.3
Germany	8,585	31	18	182	112	61.5
Turkiye	10,709	38	5	114	57	99.0
Hong Kong	4,311	15	6	99	121	-18.2
Switzerland	2,039	7	8	91	76	19.9
Australia	2,815	10	9	84	53	58.0
Indonesia	3,637	13	9	83	80	4.1
Ireland	3,525	13	5	79	47	68.9
France	2,491	9	8	79	97	-18.6
All Others	42,058	150	155	1,100	1,067	3.1
<b>(B) Import of Services</b>	<b>278,929</b>	<b>995</b>	<b>650</b>	<b>6,168</b>	<b>4,790</b>	<b>28.8</b>
<b>(C) Import of Goods and Services (A+B)</b>	<b>1,543,451</b>	<b>5,506</b>	<b>4,538</b>	<b>35,929</b>	<b>38,267</b>	<b>-6.1</b>

Import of Goods and Services - January, 2024

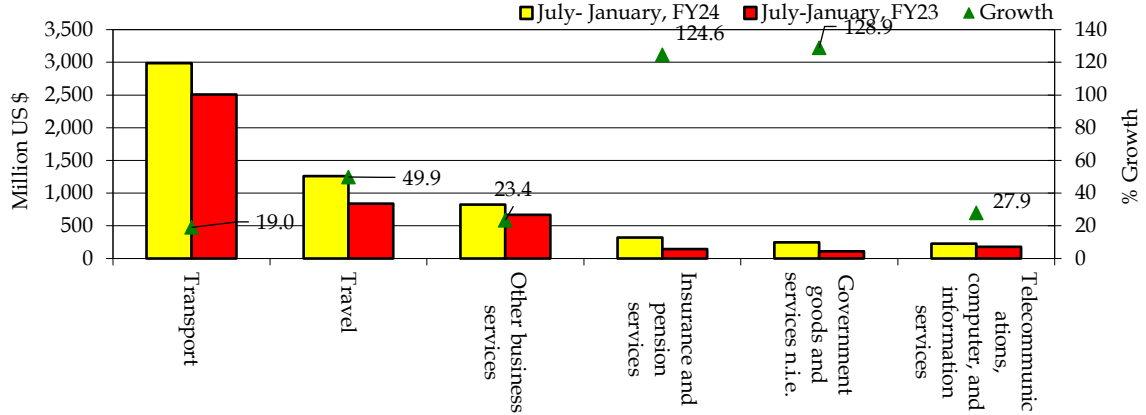
Major Commodity Groups in Import Payments (Scheduled Banks)

Figure 3

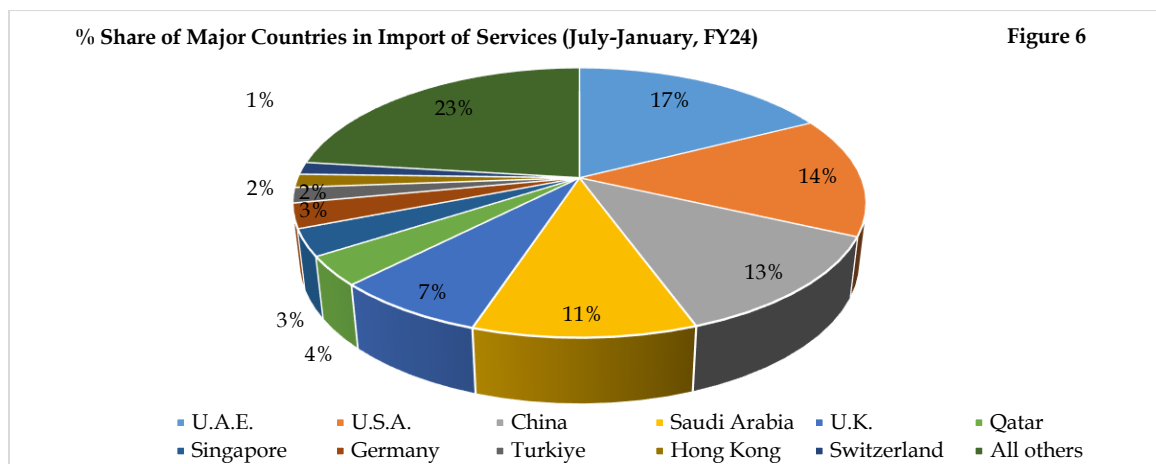
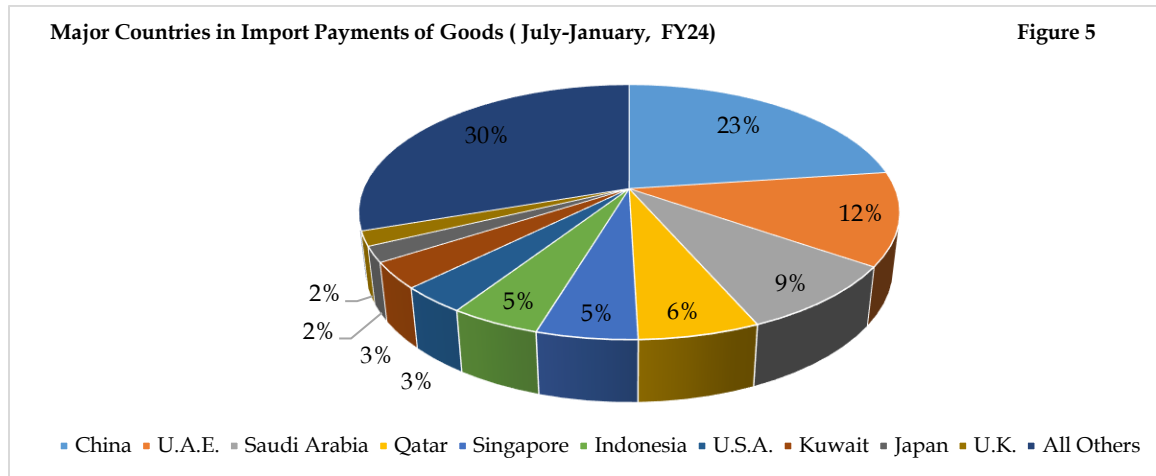


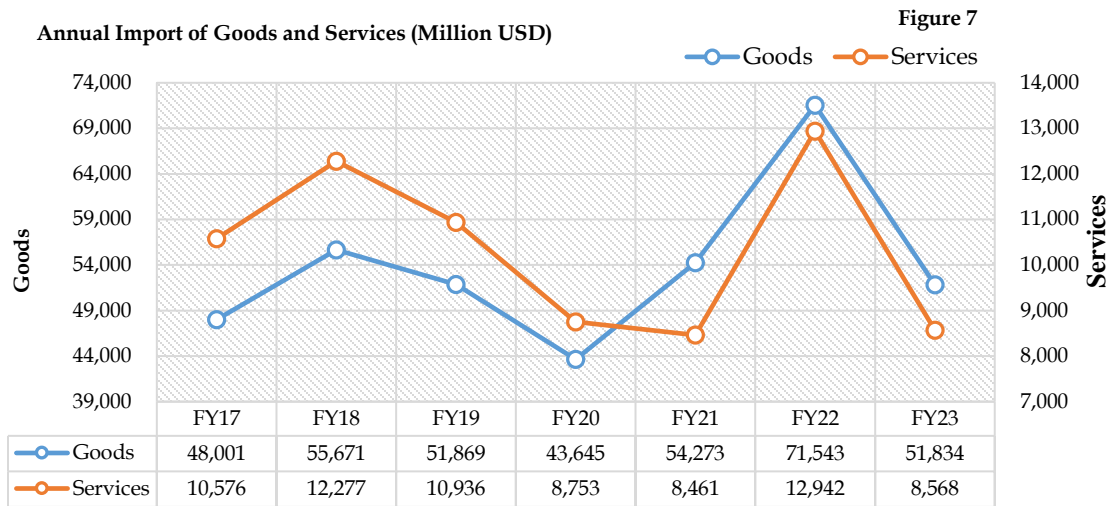
Import of Major Services

Figure 4



**Import of Goods and Services - January, 2024**





## Import of Goods and Services - January, 2024

### Annual, Quarterly and Monthly Import of Goods

Table 4

Million USD

Period	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Annual	55,671	51,869	43,645	54,273	71,543	51,834	
Growth (%)	16.0	-6.8	-15.9	24.4	31.8	-27.5	
<b>Quarter-wise</b>							
Quarter-I	13,213 (23.7)	13,904 (26.8)	11,275 (25.8)	10,698 (19.7)	17,098 (23.9)	16,355 (31.6)	12,329
Quarter-II	13,207 (23.7)	13,598 (26.2)	12,039 (27.6)	13,084 (24.1)	18,338 (25.6)	13,234 (25.5)	12,921
Quarter-III	14,256 (25.6)	11,810 (22.8)	10,822 (24.8)	14,280 (26.3)	17,310 (24.2)	11,699 (22.6)	
Quarter-IV	14,995 (26.9)	12,557 (24.2)	9,509 (21.8)	16,211 (29.9)	18,797 (26.3)	10,546 (20.3)	
<b>Month-wise</b>							
July	4,799 (8.6)	5,290 (10.2)	4,222 (9.7)	3,534 (6.5)	5,278 (7.4)	5,510 (10.6)	4,142
August	4,530 (8.1)	4,606 (8.9)	3,556 (8.1)	3,343 (6.2)	5,869 (8.2)	5,951 (11.5)	4,234
September	3,884 (7.0)	4,008 (7.7)	3,497 (8.0)	3,821 (7.0)	5,951 (8.3)	4,894 (9.4)	3,953
October	4,395 (7.9)	4,680 (9.0)	3,648 (8.4)	3,557 (6.6)	5,776 (8.1)	4,653 (9.0)	4,378
November	4,515 (8.1)	4,142 (8.0)	3,762 (8.6)	4,225 (7.8)	6,252 (8.7)	4,334 (8.4)	4,442
December	4,297 (7.7)	4,776 (9.2)	4,629 (10.6)	5,302 (9.8)	6,310 (8.8)	4,247 (8.2)	4,101
January	4,930 (8.9)	4,285 (8.3)	3,931 (9.0)	4,412 (8.1)	6,130 (8.6)	3,888 (7.5)	4,511
February	4,260 (7.7)	3,407 (6.6)	3,581 (8.2)	4,476 (8.2)	5,066 (7.1)	3,878 (7.5)	
March	5,066 (9.1)	4,118 (7.9)	3,310 (7.6)	5,392 (9.9)	6,114 (8.5)	3,933 (7.6)	
April	4,846 (8.7)	4,135 (8.0)	3,144 (7.2)	4,975 (9.2)	5,959 (8.3)	3,635 (7.0)	
May	5,075 (9.1)	4,384 (8.5)	2,805 (6.4)	4,934 (9.1)	5,634 (7.9)	3,747 (7.2)	
June	5,074 (9.1)	4,038 (7.8)	3,560 (8.2)	6,302 (11.6)	7,204 (10.1)	3,164 (6.1)	

Notes: 1. Figures in parentheses are percentage to annual import payments of the respective years  
 2. Due to rounding off separate items, totals may show minor differences



## Import of Goods and Services - January, 2024

Annual, Quarterly and Monthly Import of Services

Table 5

Million USD

Period	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Annual	12,277	10,936	8,753	8,461	12,942	8,568	
Growth (%)	16.1	-10.9	-20.0	-3.3	53.0	-33.8	
<b>Quarter-wise</b>							
Quarter-I	3,048 (24.8)	2,883 (26.4)	2,520 (28.8)	1,952 (23.1)	2,859 (22.1)	2,028 (23.7)	2,613
Quarter-II	3,194 (26.0)	2,752 (25.2)	2,474 (28.3)	2,274 (26.9)	3,493 (27.0)	2,112 (24.6)	2,560
Quarter-III	2,717 (22.1)	2,419 (22.1)	2,212 (25.3)	2,121 (25.1)	3,192 (24.7)	1,975 (23.1)	
Quarter-IV	3,318 (27.0)	2,882 (26.4)	1,547 (17.7)	2,114 (25.0)	3,398 (26.3)	2,453 (28.6)	
<b>Month-wise</b>							
July	1,011 (8.2)	1,218 (11.1)	913 (10.4)	807 (9.5)	889 (6.9)	589 (6.9)	849
August	1,047 (8.5)	901 (8.2)	961 (11.0)	523 (6.2)	1,065 (8.2)	751 (8.8)	883
September	990 (8.1)	764 (7.0)	646 (7.4)	622 (7.4)	905 (7.0)	688 (8.0)	881
October	850 (6.9)	841 (7.7)	738 (8.4)	714 (8.4)	1,108 (8.6)	701 (8.2)	844
November	1,116 (9.1)	870 (8.0)	707 (8.1)	647 (7.6)	1,128 (8.7)	677 (7.9)	857
December	1,228 (10.0)	1,041 (9.5)	1,029 (11.8)	913 (10.8)	1,257 (9.7)	734 (8.6)	859
January	904 (7.4)	849 (7.8)	730 (8.3)	675 (8.0)	1,119 (8.6)	650 (7.6)	995
February	913 (7.4)	741 (6.8)	898 (10.3)	702 (8.3)	968 (7.5)	648 (7.6)	
March	900 (7.3)	829 (7.6)	584 (6.7)	744 (8.8)	1,105 (8.5)	677 (7.9)	
April	1,241 (10.1)	928 (8.5)	516 (5.9)	641 (7.6)	1,091 (8.4)	727 (8.5)	
May	1,000 (8.1)	1,164 (10.6)	387 (4.4)	602 (7.1)	978 (7.6)	981 (11.4)	
June	1,077 (8.8)	790 (7.2)	644 (7.4)	871 (10.3)	1,329 (10.3)	745 (8.7)	

Notes: 1. Figures in parentheses are percentage to annual import payments of the respective years  
 2. Due to rounding off separate items, totals may show minor differences