

2 Summary

Monthly import of Goods and Services

Table 1(a)

Million USD

Items	February	
	2024	2023
I. Import Payments (Scheduled Banks)	4,451	3,835
II. Freight	260	175
III. Other Imports unaccounted by Banks	84	218
Unclassified Imports	15	8
Personal Baggage / Gifts	9	2
Import under Foreign Economic Assistance	28	153
Land borne Imports with Afghanistan	49	55
PIA and PNSC	10	17
Refund and Rebate	-27	-16
(A) Import of Goods (I-II+III)	4,275	3,878
(B) Import of Services	785	648
(C) Import of Goods and Services (A+B)	5,060	4,526

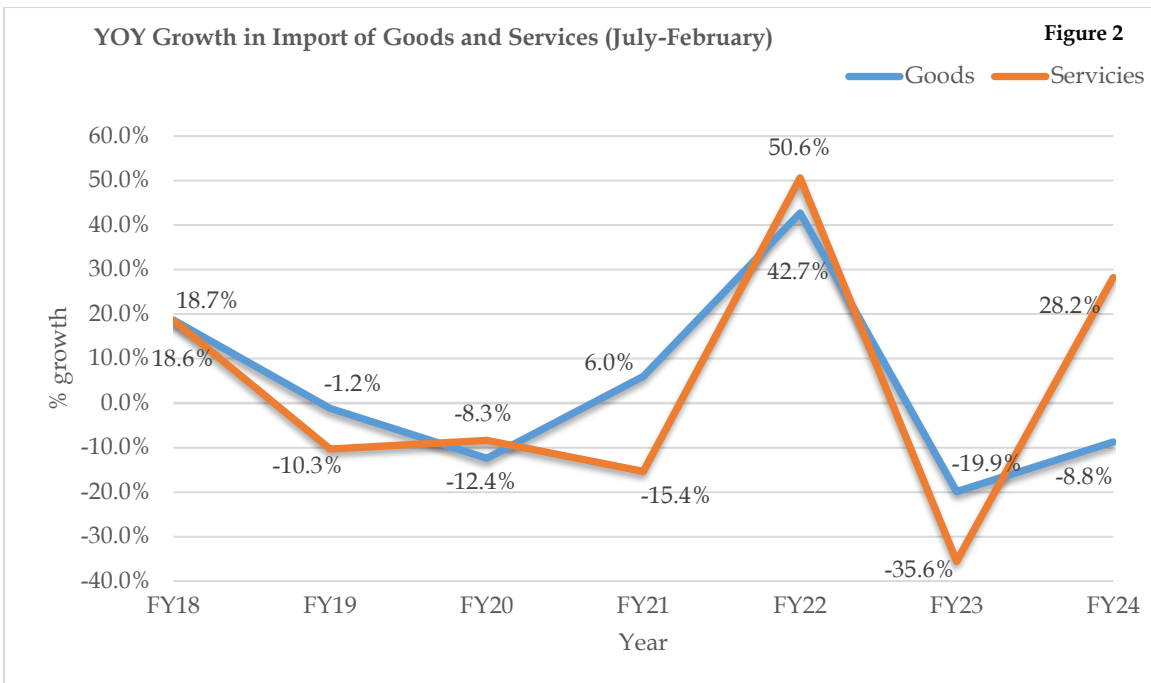
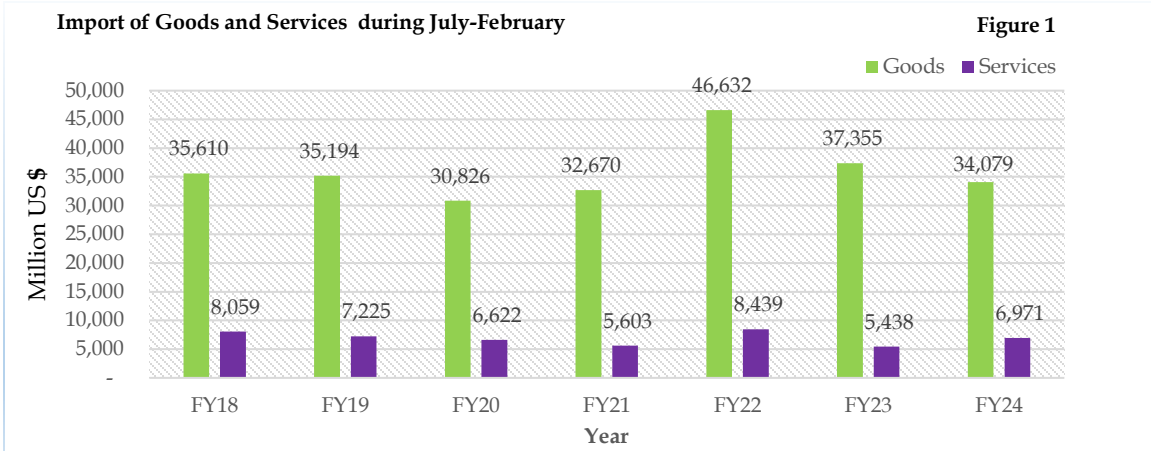
Key Indicators of Import of Goods and Services

Table 1(b)

Period	Goods				Services			
	Amount in Millions USD	Share Percent	Growth Percent		Amount in Millions USD	Share Percent	Growth Percent	
			MOM	YOY			MOM	YOY
February, FY24	4,275	84.5	-6.1	10.2	785	15.5	-22.5	21.1
February, FY23	3,878	85.7	-0.3	-23.4	648	14.3	-0.3	-33.1
February, FY22	5,066	84.0	-17.4	13.2	968	16.0	-13.5	37.9
FY23	51,834	85.8		-27.5	8,568	14.2		-33.8
FY22	71,543	84.7		31.8	12,942	15.3		53.0
FY21	54,273	86.5		24.4	8,461	13.5		-3.3
FY20	43,645	83.3		-15.9	8,753	16.7		-20.0

Note: This publication is based on provisional data.

Import of Goods and Services - February, 2024



Import of Goods and Services - February, 2024

Import Payments by Major Groups of Goods and Services
Amount in Million

Table 2

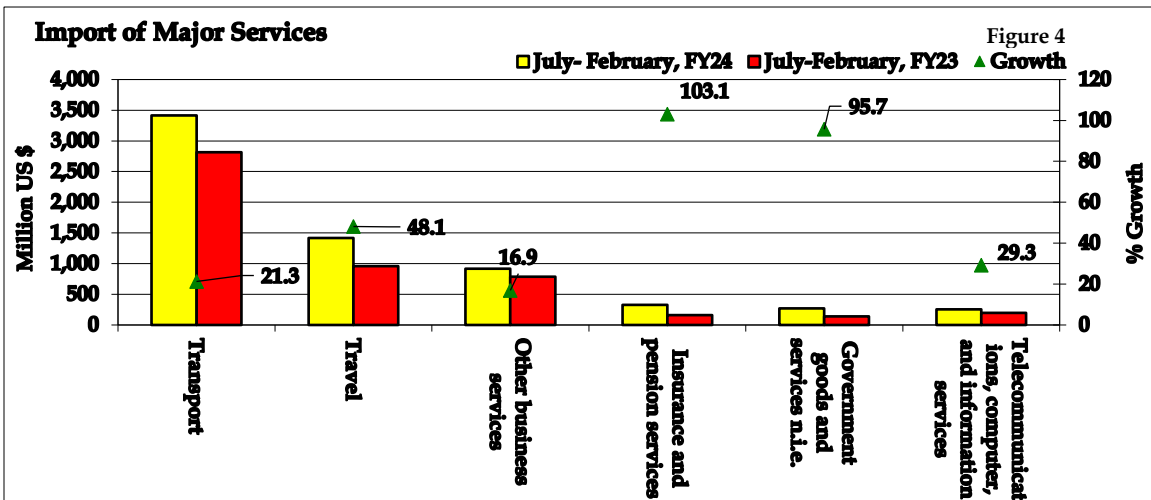
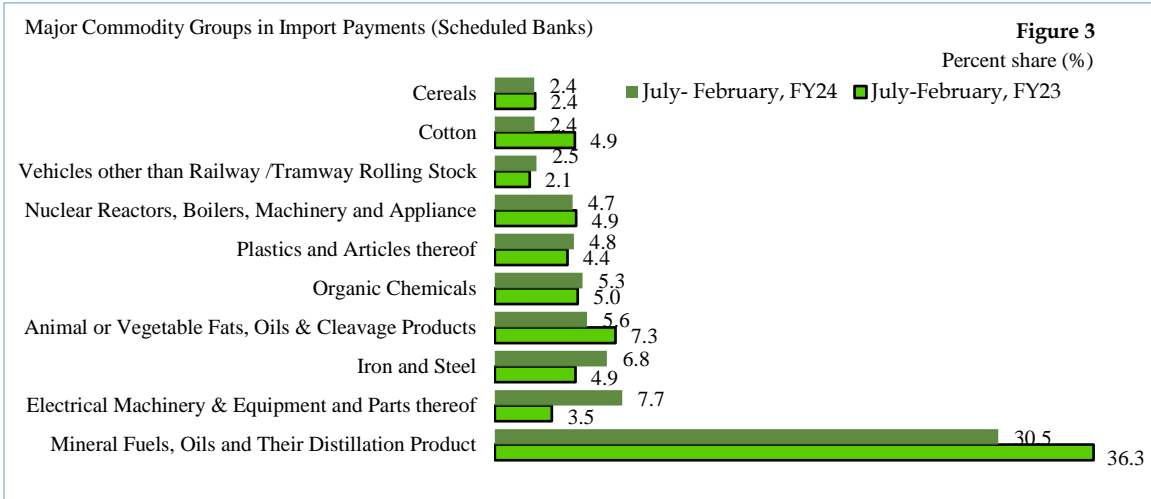
Goods/ Services	February			July-February		
	2024	2024	2023	FY24	FY23	% Change
	Pak Rs.	US \$				
I. Import Payment (Scheduled Banks)	1,242,666	4,451	3,835	34,900	37,114	-6.0
Mineral Fuels, Oils and Their Distillation Product	349,173	1,251	1,340	10,644	13,461	-20.9
Electrical Machinery & Equipment and Parts thereof	125,700	450	103	2,692	1,285	109.5
Iron and Steel	84,611	303	132	2,371	1,813	30.8
Animal or Vegetable Fats, Oils & Cleavage Products	65,517	235	361	1,952	2,710	-28.0
Organic Chemicals	59,459	213	202	1,857	1,864	-0.4
Plastics and Articles thereof	54,766	196	159	1,669	1,631	2.3
Nuclear Reactors, Boilers, Machinery and Appliance	51,637	185	163	1,643	1,830	-10.2
Vehicles other than Railway /Tramway Rolling Stock	32,166	115	67	883	782	13.0
Cotton	31,824	114	213	837	1,801	-53.5
Cereals	70,133	251	198	832	907	-8.2
Oil Seeds and Oleaginous Fruit	34,006	122	87	797	926	-13.9
Miscellaneous Chemical Products	16,969	61	61	601	540	5.5
Man Made Filaments	19,268	69	40	586	434	35.0
Coffee, Tea, Mate and Spices	16,467	59	27	578	428	35.1
Special Classification Provisions	18,640	67	94	533	283	88.8
Fertilizers	13,403	48	4	505	478	5.5
Edible Vegetables	15,400	55	72	484	593	-18.4
Man Made Staple Fibers	18,686	67	41	473	411	15.0
All Others	164,842	590	470	4,961	4,938	0.5
II. Freight	72,572	260	175	1,993	1,553	28.3
III. Other Imports Unaccounted for by Banks	23,412	84	218	1,172	1,793	-34.7
(A) Import of Goods (I-II+III)	1,193,507	4,275	3,878	34,079	37,355	-8.8
Services						
Transport	116,410	417	307	3,415	2,816	21.3
Travel	44,387	159	117	1,418	957	48.1
Other business services	26,519	95	118	918	785	16.9
Insurance and pension services	2,515	9	20	329	162	103.1
Government goods and services n.i.e.	5,586	20	31	272	139	95.7
Telecommunications, computer, and information services	7,532	27	19	256	198	29.3
Financial services	9,763	35	32	182	321	-43.3
Charges for the use of intellectual property n.i.e.	3,079	11	1	91	31	193.4
Maintenance and repair services n.i.e.	2,515	9	3	78	28	178.8
Construction	826	3	0	11	0	6,708.1
Personal, cultural, and recreational services	8	0	0	1	1	2.3
(B) Import of Services	219,144	785	648	6,971	5,438	28.2
(C) Import of Goods and Services (A+B)	1,412,650	5,060	4,526	41,050	42,793	-4.1

Import of Goods and Services - February, 2024

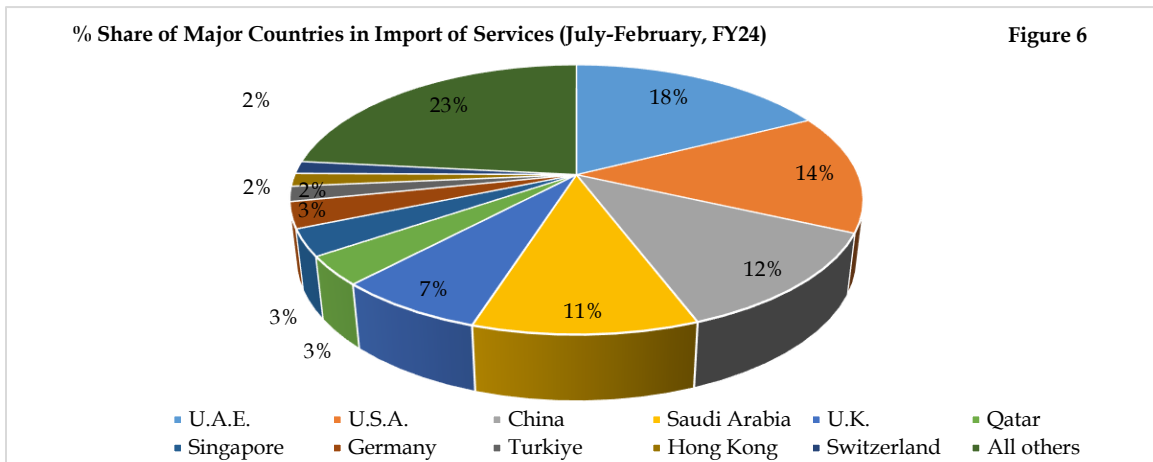
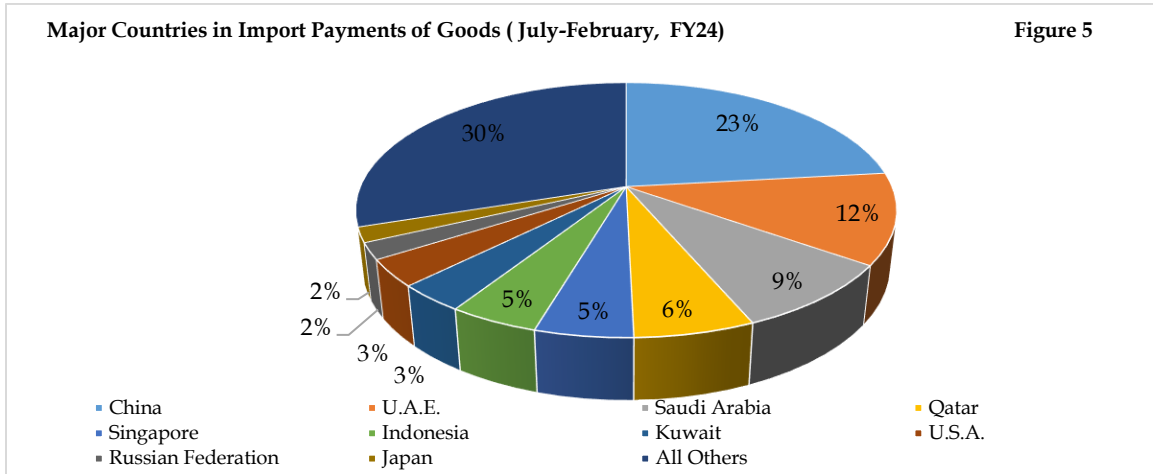
Import of Goods and Services by Major Countries
Amount in Million

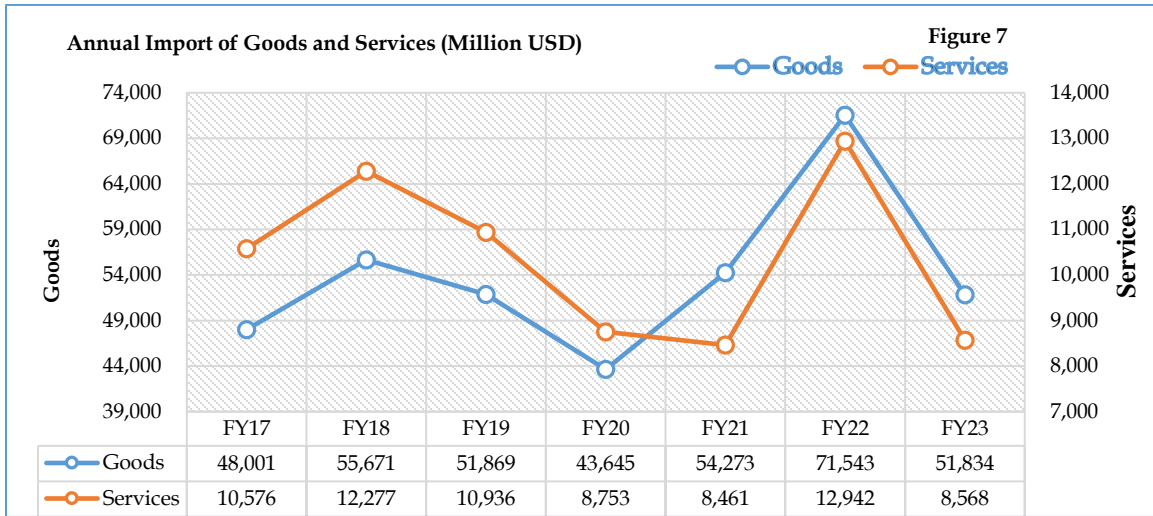
Table 3

Goods/ Services	February			July-February		
	2024	2024	2023	FY24	FY23	% Change
	Pak Rs.	US \$				
I. Import Payment (Scheduled Banks)	1,242,666	4,451	3,835	34,900	37,114	-6.0
China	319,966	1,146	601	8,106	7,065	14.7
U.A.E.	122,153	438	438	4,014	5,493	-26.9
Saudi Arabia	81,895	293	221	3,079	2,245	37.1
Qatar	72,748	261	281	2,120	2,626	-19.2
Singapore	50,090	179	191	1,728	2,009	-14.0
Indonesia	53,995	193	246	1,585	2,002	-20.9
Kuwait	58,475	209	356	1,218	1,839	-33.8
U.S.A.	43,843	157	176	1,192	1,437	-17.1
Russian Federation	52,776	189	103	728	362	100.7
Japan	14,963	54	92	660	657	0.4
Malaysia	29,035	104	96	647	738	-12.4
Germany	19,539	70	73	631	627	0.6
U.K.	12,846	46	34	609	439	38.6
South Korea	20,349	73	37	596	585	2.0
Australia	14,636	52	65	519	453	14.7
All Others	275,356	986	824	7,470	8,535	-12.5
II. Freight	72,572	260	175	1,993	1,553	28.3
III. Other Imports Unaccounted for by Banks	23,412	84	218	1,172	1,793	-34.7
(A) Import of Goods (I-II+III)	1,193,507	4,275	3,878	34,079	37,355	-8.8
Services						
U.A.E.	40,125	144	94	1,223	983	24.4
U.S.A.	29,847	107	117	995	835	19.1
China	24,632	88	58	865	621	39.2
Saudi Arabia	22,099	79	45	746	314	137.4
U.K.	12,253	44	36	494	318	55.5
Qatar	7,834	28	28	242	223	8.4
Singapore	7,417	27	23	223	186	19.7
Germany	10,063	36	18	217	130	66.8
Turkiye	2,426	9	18	126	76	66.9
Hong Kong	2,638	9	19	108	139	-22.3
Switzerland	2,923	10	7	103	83	23.8
Indonesia	3,234	12	12	94	92	2.8
France	4,568	16	11	94	108	-12.6
Australia	2,229	8	8	92	61	50.0
Ireland	3,479	12	8	91	55	67.4
All Others	43,377	155	146	1,256	1,213	3.6
(B) Import of Services	219,144	785	648	6,971	5,438	28.2
(C) Import of Goods and Services (A+B)	1,412,650	5,060	4,526	41,050	42,793	-4.1



Import of Goods and Services - February, 2024





Import of Goods and Services - February, 2024

Annual, Quarterly and Monthly Import of Goods

Table 4

Million USD

Period	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Annual	55,671	51,869	43,645	54,273	71,543	51,834	
Growth (%)	16.0	-6.8	-15.9	24.4	31.8	-27.5	
Quarter-wise							
Quarter-I	13,213 (23.7)	13,904 (26.8)	11,275 (25.8)	10,698 (19.7)	17,098 (23.9)	16,355 (31.6)	12,329
Quarter-II	13,207 (23.7)	13,598 (26.2)	12,039 (27.6)	13,084 (24.1)	18,338 (25.6)	13,234 (25.5)	12,921
Quarter-III	14,256 (25.6)	11,810 (22.8)	10,822 (24.8)	14,280 (26.3)	17,310 (24.2)	11,699 (22.6)	
Quarter-IV	14,995 (26.9)	12,557 (24.2)	9,509 (21.8)	16,211 (29.9)	18,797 (26.3)	10,546 (20.3)	
Month-wise							
July	4,799 (8.6)	5,290 (10.2)	4,222 (9.7)	3,534 (6.5)	5,278 (7.4)	5,510 (10.6)	4,142
August	4,530 (8.1)	4,606 (8.9)	3,556 (8.1)	3,343 (6.2)	5,869 (8.2)	5,951 (11.5)	4,234
September	3,884 (7.0)	4,008 (7.7)	3,497 (8.0)	3,821 (7.0)	5,951 (8.3)	4,894 (9.4)	3,953
October	4,395 (7.9)	4,680 (9.0)	3,648 (8.4)	3,557 (6.6)	5,776 (8.1)	4,653 (9.0)	4,378
November	4,515 (8.1)	4,142 (8.0)	3,762 (8.6)	4,225 (7.8)	6,252 (8.7)	4,334 (8.4)	4,442
December	4,297 (7.7)	4,776 (9.2)	4,629 (10.6)	5,302 (9.8)	6,310 (8.8)	4,247 (8.2)	4,101
January	4,930 (8.9)	4,285 (8.3)	3,931 (9.0)	4,412 (8.1)	6,130 (8.6)	3,888 (7.5)	4,554
February	4,260 (7.7)	3,407 (6.6)	3,581 (8.2)	4,476 (8.2)	5,066 (7.1)	3,878 (7.5)	4,275
March	5,066 (9.1)	4,118 (7.9)	3,310 (7.6)	5,392 (9.9)	6,114 (8.5)	3,933 (7.6)	
April	4,846 (8.7)	4,135 (8.0)	3,144 (7.2)	4,975 (9.2)	5,959 (8.3)	3,635 (7.0)	
May	5,075 (9.1)	4,384 (8.5)	2,805 (6.4)	4,934 (9.1)	5,634 (7.9)	3,747 (7.2)	
June	5,074 (9.1)	4,038 (7.8)	3,560 (8.2)	6,302 (11.6)	7,204 (10.1)	3,164 (6.1)	

Notes: 1. Figures in parentheses are percentage to annual import payments of the respective years
 2. Due to rounding off separate items, totals may show minor differences

Import of Goods and Services - February, 2024

Annual, Quarterly and Monthly Import of Services

Table 5

Million USD

Period	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Annual	12,277	10,936	8,753	8,461	12,942	8,568	
Growth (%)	16.1	-10.9	-20.0	-3.3	53.0	-33.8	
Quarter-wise							
Quarter-I	3,048 (24.8)	2,883 (26.4)	2,520 (28.8)	1,952 (23.1)	2,859 (22.1)	2,028 (23.7)	2,613
Quarter-II	3,194 (26.0)	2,752 (25.2)	2,474 (28.3)	2,274 (26.9)	3,493 (27.0)	2,112 (24.6)	2,560
Quarter-III	2,717 (22.1)	2,419 (22.1)	2,212 (25.3)	2,121 (25.1)	3,192 (24.7)	1,975 (23.1)	
Quarter-IV	3,318 (27.0)	2,882 (26.4)	1,547 (17.7)	2,114 (25.0)	3,398 (26.3)	2,453 (28.6)	
Month-wise							
July	1,011 (8.2)	1,218 (11.1)	913 (10.4)	807 (9.5)	889 (6.9)	589 (6.9)	849
August	1,047 (8.5)	901 (8.2)	961 (11.0)	523 (6.2)	1,065 (8.2)	751 (8.8)	883
September	990 (8.1)	764 (7.0)	646 (7.4)	622 (7.4)	905 (7.0)	688 (8.0)	881
October	850 (6.9)	841 (7.7)	738 (8.4)	714 (8.4)	1,108 (8.6)	701 (8.2)	844
November	1,116 (9.1)	870 (8.0)	707 (8.1)	647 (7.6)	1,128 (8.7)	677 (7.9)	857
December	1,228 (10.0)	1,041 (9.5)	1,029 (11.8)	913 (10.8)	1,257 (9.7)	734 (8.6)	859
January	904 (7.4)	849 (7.8)	730 (8.3)	675 (8.0)	1,119 (8.6)	650 (7.6)	1,013
February	913 (7.4)	741 (6.8)	898 (10.3)	702 (8.3)	968 (7.5)	648 (7.6)	785
March	900 (7.3)	829 (7.6)	584 (6.7)	744 (8.8)	1,105 (8.5)	677 (7.9)	
April	1,241 (10.1)	928 (8.5)	516 (5.9)	641 (7.6)	1,091 (8.4)	727 (8.5)	
May	1,000 (8.1)	1,164 (10.6)	387 (4.4)	602 (7.1)	978 (7.6)	981 (11.4)	
June	1,077 (8.8)	790 (7.2)	644 (7.4)	871 (10.3)	1,329 (10.3)	745 (8.7)	

Notes: 1. Figures in parentheses are percentage to annual import payments of the respective years
 2. Due to rounding off separate items, totals may show minor differences