

## 2 Summary

### Monthly Import of Goods and Services

Table 1(a)

Million USD

Items	December	
	2023	2022
I. Import Payments (Scheduled Banks)	4,219	4,192
II. Freight	246	168
III. Other Imports unaccounted by Banks	120	223
Unclassified Imports	17	1
Personal Baggage / Gifts	9	2
Import under Foreign Economic Assistance	55	137
Land borne Imports with Afghanistan	53	67
PIA and PNSC	10	36
Refund and Rebate	-23	-20
<b>(A) Import of Goods (I-II+III)</b>	<b>4,092</b>	<b>4,247</b>
<b>(B) Import of Services</b>	<b>882</b>	<b>734</b>
<b>(C) Import of Goods and Services (A+B)</b>	<b>4,974</b>	<b>4,981</b>

### Key Indicators of Import of Goods and Services

Table 1(b)

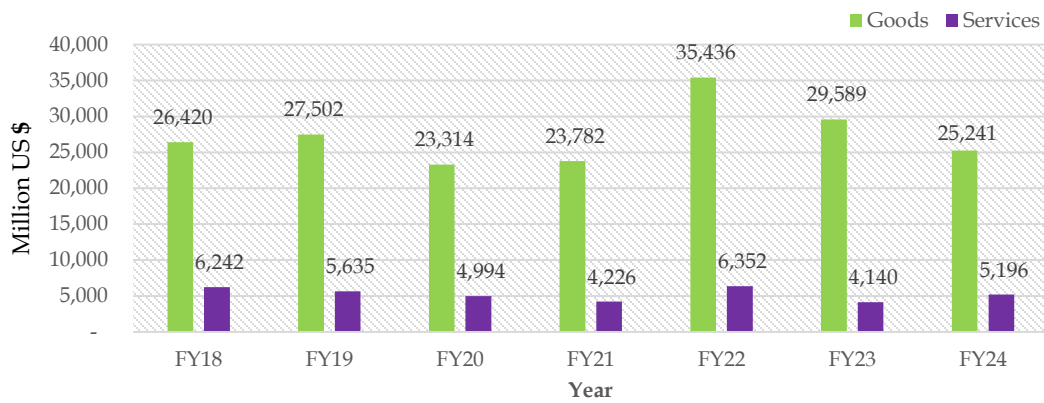
Period	Goods				Services				
	Amount in Millions USD	Share Percent	Growth Percent		Amount in Millions USD	Share Percent	Growth		Percent
			MOM	YOY			MOM	YOY	
December, FY24	4,092	82.3	-7.9	-3.6	882	17.7	2.9	20.2	
December, FY23	4,247	85.3	-2.0	-32.7	734	14.7	8.4	-41.6	
December, FY22	6,310	83.4	0.9	19.0	1,257	16.6	11.4	37.7	
FY23	51,834	85.8		-27.5	8,568	14.2		-33.8	
FY22	71,543	84.7		31.8	12,942	15.3		53.0	
FY21	54,273	86.5		24.4	8,461	13.5		-3.3	
FY20	43,645	83.3		-15.9	8,753	16.7		-20.0	

Note: This publication is based on provisional data.

**Import of Goods and Services - December, 2023**

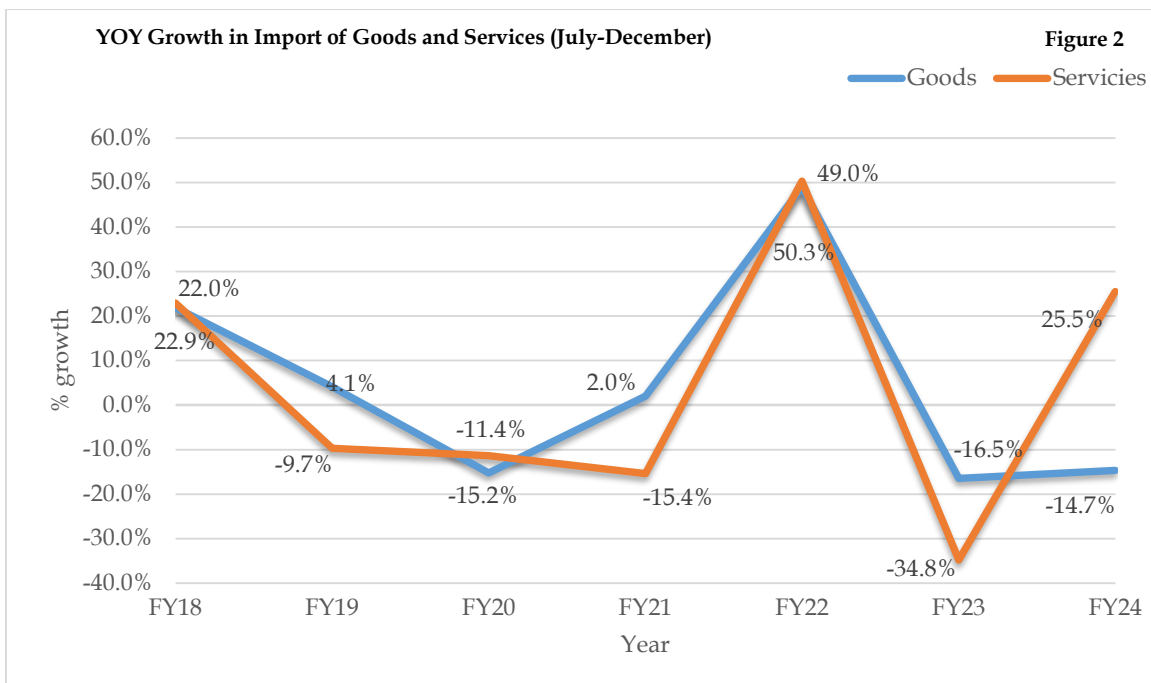
**Import of Goods and Services during July-December**

**Figure 1**



**YOY Growth in Import of Goods and Services (July-December)**

**Figure 2**



## Import of Goods and Services - December, 2023

**Import Payments by Major Groups of Goods and Services**  
Amount in Million

Table 2

Goods/ Services	December			July-December		
	2023	2023	2022	FY24	FY23	% Change
	Pak Rs.			US \$		
<b>I. Import Payment (Scheduled Banks)</b>	<b>1,195,105</b>	<b>4,219</b>	<b>4,192</b>	<b>25,562</b>	<b>29,413</b>	<b>-13.1</b>
Mineral Fuels, Oils and Their Distillation Product	374,886	1,323	1,317	7,865	10,806	-27.2
Electrical Machinery & Equipment and Parts thereof	108,303	382	94	1,798	1,109	62.2
Iron and Steel	77,997	275	209	1,772	1,504	17.8
Animal or Vegetable Fats, Oils & Cleavage Products	59,552	210	327	1,474	2,066	-28.7
Organic Chemicals	59,450	210	177	1,411	1,475	-4.3
Plastics and Articles thereof	52,421	185	180	1,257	1,298	-3.2
Nuclear Reactors, Boilers, Machinery and Appliance	62,527	221	209	1,232	1,492	-17.4
Vehicles other than Railway /Tramway Rolling Stock	34,182	121	68	682	659	3.4
Cotton	22,136	78	359	631	1,311	-51.8
Oil Seeds and Oleaginous Fruit	20,914	74	100	554	646	-14.2
Miscellaneous Chemical Products	17,579	62	67	478	424	12.6
Coffee, Tea, Mate and Spices	22,178	78	73	440	370	13.3
Man Made Filaments	19,493	69	66	434	352	23.2
Cereals	31,512	111	59	422	547	-22.8
Special Classification Provisions	13,108	46	19	412	165	149.4
Edible Vegetables	14,237	50	95	372	477	-22.1
Organic or Inorganic Compounds of Precious Metals	21,784	77	74	363	459	-20.9
Man Made Staple Fibers	13,468	48	42	336	325	3.3
All Others	169,379	598	657	3,628	3,927	-7.6
<b>II. Freight</b>	<b>69,794</b>	<b>246</b>	<b>168</b>	<b>1,447</b>	<b>1,201</b>	<b>20.5</b>
<b>III. Other Imports Unaccounted for by Banks</b>	<b>33,941</b>	<b>120</b>	<b>223</b>	<b>1,126</b>	<b>1,376</b>	<b>-18.2</b>
<b>(A) Import of Goods (I-II+III)</b>	<b>1,159,252</b>	<b>4,092</b>	<b>4,247</b>	<b>25,241</b>	<b>29,589</b>	<b>-14.7</b>
<b>Services</b>						
Transport	120,690	426	355	2,576	2,187	17.8
Travel	39,370	139	153	1,003	693	44.7
Other business services	50,699	179	116	729	581	25.5
Insurance and pension services	8,788	31	14	211	125	68.8
Government goods and services n.i.e.	6,805	24	19	208	85	145.0
Telecommunications, computer, and information services	11,318	40	15	204	167	22.2
Financial services	5,102	18	44	121	251	-51.8
Charges for the use of intellectual property n.i.e.	3,368	12	12	76	28	170.9
Maintenance and repair services n.i.e.	2,841	10	6	59	22	168.4
Construction	853	3	0	8	0	5,969.5
Personal, cultural, and recreational services	14	0	0	1	1	2.5
<b>(B) Import of Services</b>	<b>249,847</b>	<b>882</b>	<b>734</b>	<b>5,196</b>	<b>4,140</b>	<b>25.5</b>
<b>(C) Import of Goods and Services (A+B)</b>	<b>1,409,099</b>	<b>4,974</b>	<b>4,981</b>	<b>30,437</b>	<b>33,729</b>	<b>-9.8</b>

**Import of Goods and Services - December, 2023**

Import of Goods and Services by Major Countries

Table 3

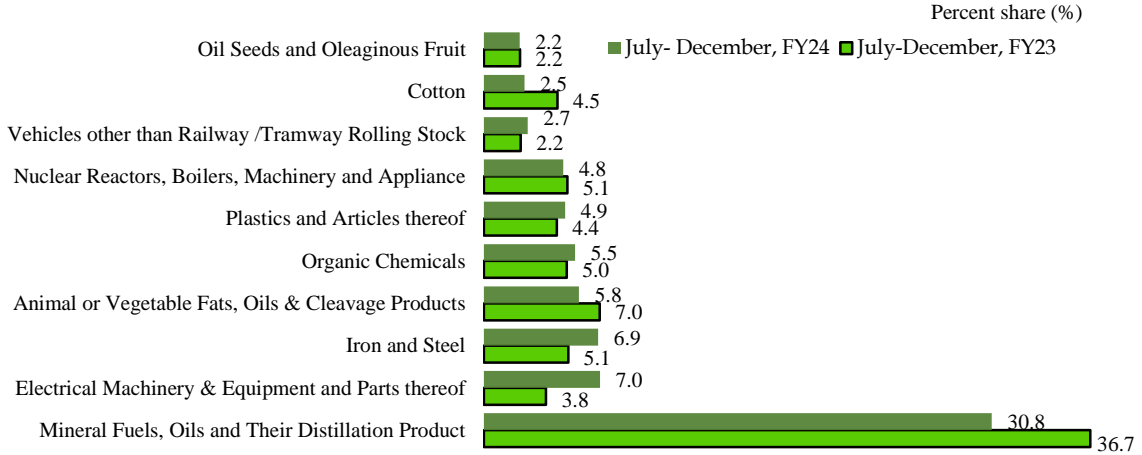
Amount in Million

Goods/ Services	December			July-December		
	2023	2023	2022	FY24	FY23	% Change
	Pak Rs.			US \$		
<b>I. Import Payment (Scheduled Banks)</b>	<b>1,195,105</b>	<b>4,219</b>	<b>4,192</b>	<b>25,562</b>	<b>29,413</b>	<b>-13.1</b>
China	294,988	1,041	804	5,782	5,849	-1.1
U.A.E.	111,065	392	534	3,074	4,531	-32.2
Saudi Arabia	84,330	298	318	2,332	1,758	32.7
Qatar	68,824	243	298	1,467	1,957	-25.1
Singapore	80,224	283	237	1,360	1,627	-16.4
Indonesia	47,606	168	237	1,173	1,569	-25.2
U.S.A.	44,125	156	192	895	1,087	-17.7
Kuwait	51,550	182	87	776	1,370	-43.3
Japan	24,687	87	68	523	497	5.2
U.K.	14,544	51	52	512	372	37.5
Malaysia	20,411	72	84	479	579	-17.3
Germany	20,207	71	77	463	477	-2.9
South Korea	19,730	70	63	456	505	-9.6
Australia	12,095	43	97	403	319	26.3
Russian Federation	21,916	77	58	384	110	250.2
All Others	278,803	984	987	5,483	6,808	-19.5
<b>II. Freight</b>	<b>69,794</b>	<b>246</b>	<b>168</b>	<b>1,447</b>	<b>1,201</b>	<b>20.5</b>
<b>III. Other Imports Unaccounted for by Banks</b>	<b>33,941</b>	<b>120</b>	<b>223</b>	<b>1,126</b>	<b>1,376</b>	<b>-18.2</b>
<b>(A) Import of Goods (I-II+III)</b>	<b>1,159,252</b>	<b>4,092</b>	<b>4,247</b>	<b>25,241</b>	<b>29,589</b>	<b>-14.7</b>
<b>Services</b>						
U.A.E.	38,944	137	137	922	769	19.9
U.S.A.	32,506	115	128	782	616	26.9
China	31,610	112	83	592	487	21.6
Saudi Arabia	22,324	79	63	520	228	128.6
U.K.	26,474	93	35	406	249	63.3
Qatar	8,649	31	26	178	161	10.0
Singapore	9,802	35	25	168	144	16.4
Germany	7,097	25	21	151	94	60.2
Switzerland	3,934	14	9	85	68	24.8
Hong Kong	5,263	19	12	84	115	-27.4
Turkiye	4,404	16	7	77	53	46.2
Australia	3,894	14	11	74	44	68.0
France	4,819	17	14	71	89	-20.8
Indonesia	2,853	10	11	70	70	-0.8
Japan	3,589	13	13	67	51	31.4
All Others	43,686	154	138	952	903	5.4
<b>(B) Import of Services</b>	<b>249,847</b>	<b>882</b>	<b>734</b>	<b>5,196</b>	<b>4,140</b>	<b>25.5</b>
<b>(C) Import of Goods and Services (A+B)</b>	<b>1,409,099</b>	<b>4,974</b>	<b>4,981</b>	<b>30,437</b>	<b>33,729</b>	<b>-9.8</b>

## Import of Goods and Services - December, 2023

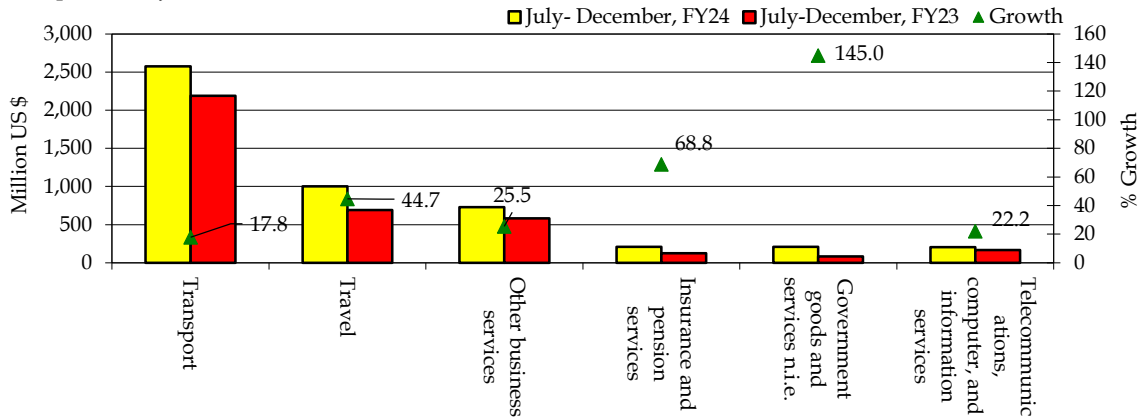
Major Commodity Groups in Import Payments (Scheduled Banks)

Figure 3

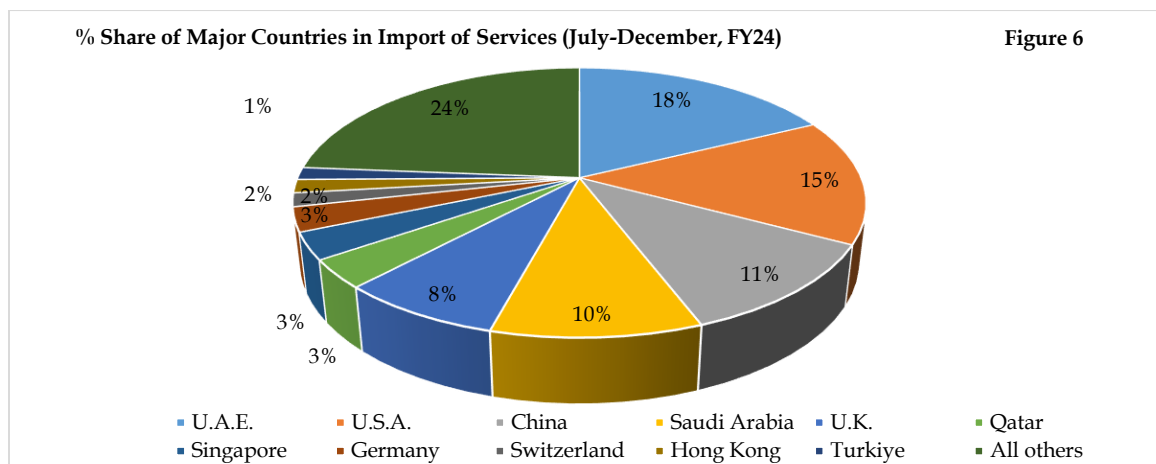
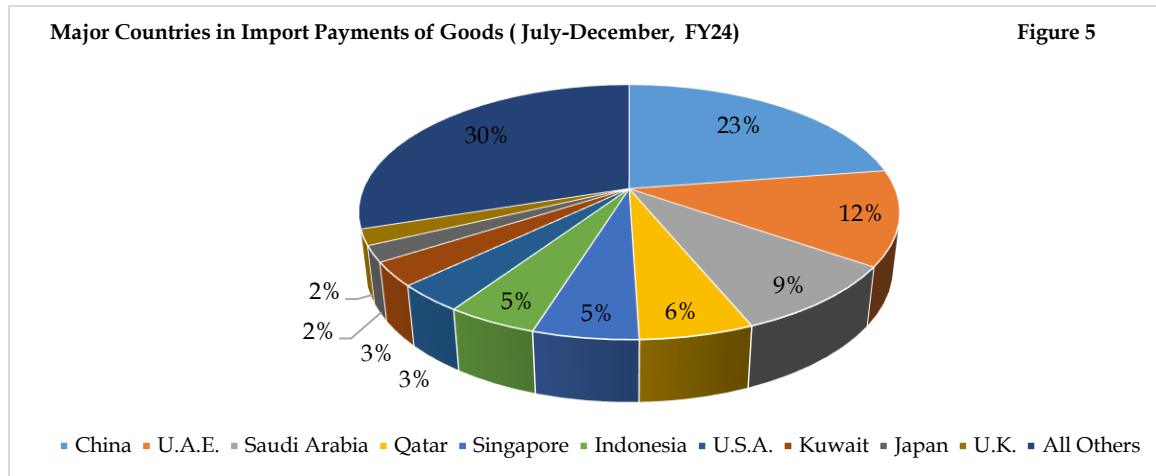


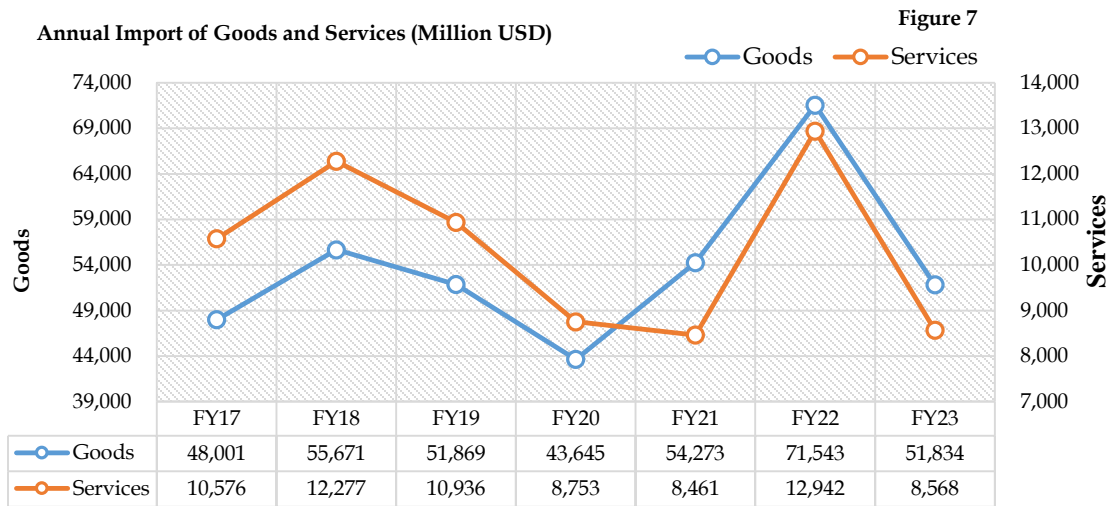
Import of Major Services

Figure 4



**Import of Goods and Services - December, 2023**





## Import of Goods and Services - December, 2023

### Annual, Quarterly and Monthly Import of Goods

Table 4

Million USD

Period	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Annual	55,671	51,869	43,645	54,273	71,543	51,834	
Growth (%)	16.0	-6.8	-15.9	24.4	31.8	-27.5	
<b>Quarter-wise</b>							
Quarter-I	13,213 (23.7)	13,904 (26.8)	11,275 (25.8)	10,698 (19.7)	17,098 (23.9)	16,355 (31.6)	12,329
Quarter-II	13,207 (23.7)	13,598 (26.2)	12,039 (27.6)	13,084 (24.1)	18,338 (25.6)	13,234 (25.5)	12,912
Quarter-III	14,256 (25.6)	11,810 (22.8)	10,822 (24.8)	14,280 (26.3)	17,310 (24.2)	11,699 (22.6)	
Quarter-IV	14,995 (26.9)	12,557 (24.2)	9,509 (21.8)	16,211 (29.9)	18,797 (26.3)	10,546 (20.3)	
<b>Month-wise</b>							
July	4,799 (8.6)	5,290 (10.2)	4,222 (9.7)	3,534 (6.5)	5,278 (7.4)	5,510 (10.6)	4,142
August	4,530 (8.1)	4,606 (8.9)	3,556 (8.1)	3,343 (6.2)	5,869 (8.2)	5,951 (11.5)	4,234
September	3,884 (7.0)	4,008 (7.7)	3,497 (8.0)	3,821 (7.0)	5,951 (8.3)	4,894 (9.4)	3,953
October	4,395 (7.9)	4,680 (9.0)	3,648 (8.4)	3,557 (6.6)	5,776 (8.1)	4,653 (9.0)	4,378
November	4,515 (8.1)	4,142 (8.0)	3,762 (8.6)	4,225 (7.8)	6,252 (8.7)	4,334 (8.4)	4,442
December	4,297 (7.7)	4,776 (9.2)	4,629 (10.6)	5,302 (9.8)	6,310 (8.8)	4,247 (8.2)	4,092
January	4,930 (8.9)	4,285 (8.3)	3,931 (9.0)	4,412 (8.1)	6,130 (8.6)	3,888 (7.5)	
February	4,260 (7.7)	3,407 (6.6)	3,581 (8.2)	4,476 (8.2)	5,066 (7.1)	3,878 (7.5)	
March	5,066 (9.1)	4,118 (7.9)	3,310 (7.6)	5,392 (9.9)	6,114 (8.5)	3,933 (7.6)	
April	4,846 (8.7)	4,135 (8.0)	3,144 (7.2)	4,975 (9.2)	5,959 (8.3)	3,635 (7.0)	
May	5,075 (9.1)	4,384 (8.5)	2,805 (6.4)	4,934 (9.1)	5,634 (7.9)	3,747 (7.2)	
June	5,074 (9.1)	4,038 (7.8)	3,560 (8.2)	6,302 (11.6)	7,204 (10.1)	3,164 (6.1)	

Notes: 1. Figures in parentheses are percentage to annual import payments of the respective years  
 2. Due to rounding off separate items, totals may show minor differences



## Import of Goods and Services - December, 2023

### Annual, Quarterly and Monthly Import of Services

Table 5

Million USD

Period	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Annual	12,277	10,936	8,753	8,461	12,942	8,568	
Growth (%)	16.1	-10.9	-20.0	-3.3	53.0	-33.8	
<b>Quarter-wise</b>							
Quarter-I	3,048 (24.8)	2,883 (26.4)	2,520 (28.8)	1,952 (23.1)	2,859 (22.1)	2,028 (23.7)	2,613
Quarter-II	3,194 (26.0)	2,752 (25.2)	2,474 (28.3)	2,274 (26.9)	3,493 (27.0)	2,112 (24.6)	2,583
Quarter-III	2,717 (22.1)	2,419 (22.1)	2,212 (25.3)	2,121 (25.1)	3,192 (24.7)	1,975 (23.1)	
Quarter-IV	3,318 (27.0)	2,882 (26.4)	1,547 (17.7)	2,114 (25.0)	3,398 (26.3)	2,453 (28.6)	
<b>Month-wise</b>							
July	1,011 (8.2)	1,218 (11.1)	913 (10.4)	807 (9.5)	889 (6.9)	589 (6.9)	849
August	1,047 (8.5)	901 (8.2)	961 (11.0)	523 (6.2)	1,065 (8.2)	751 (8.8)	883
September	990 (8.1)	764 (7.0)	646 (7.4)	622 (7.4)	905 (7.0)	688 (8.0)	881
October	850 (6.9)	841 (7.7)	738 (8.4)	714 (8.4)	1,108 (8.6)	701 (8.2)	844
November	1,116 (9.1)	870 (8.0)	707 (8.1)	647 (7.6)	1,128 (8.7)	677 (7.9)	857
December	1,228 (10.0)	1,041 (9.5)	1,029 (11.8)	913 (10.8)	1,257 (9.7)	734 (8.6)	882
January	904 (7.4)	849 (7.8)	730 (8.3)	675 (8.0)	1,119 (8.6)	650 (7.6)	
February	913 (7.4)	741 (6.8)	898 (10.3)	702 (8.3)	968 (7.5)	648 (7.6)	
March	900 (7.3)	829 (7.6)	584 (6.7)	744 (8.8)	1,105 (8.5)	677 (7.9)	
April	1,241 (10.1)	928 (8.5)	516 (5.9)	641 (7.6)	1,091 (8.4)	727 (8.5)	
May	1,000 (8.1)	1,164 (10.6)	387 (4.4)	602 (7.1)	978 (7.6)	981 (11.4)	
June	1,077 (8.8)	790 (7.2)	644 (7.4)	871 (10.3)	1,329 (10.3)	745 (8.7)	

Notes: 1. Figures in parentheses are percentage to annual import payments of the respective years  
 2. Due to rounding off separate items, totals may show minor differences