

4. Appendices

Notification

STATE BANK OF PAKISTAN

(CENTRAL DIRECTORATE)

KARACHI the 1st June, 1971

No.DS.FI/6-71 – Whereas the International Monetary Fund requires the Central Government to furnish certain information and it is essential for the purpose of complying with the request of the International Monetary Fund to require the persons herein mentioned to furnish the information hereby required, the State Bank of Pakistan, in exercise of the powers conferred by sub-section (1) of Section 4 of International Monetary Fund and Bank Act. 1950 (XL-III of 1950), read with the Government of Pakistan, Ministry of Finance Notification No.3(3)IMF/56 dated 4th October, 1956 (vide Gazette of Pakistan dated October 12, 1956), is pleased to direct all persons listed below to furnish all such information as on 31st December of the year under survey specified in the relevant schedules as applicable to the persons mentioned below. The return in the appropriate schedules, duly completed in accordance with the explanation set out below and the instructions appended to the Schedules, shall be made to the Director Statistics, State Bank of Pakistan, Karachi.

| Serial Number | Description | Schedule |
|---------------|--|----------|
| Col.1 | Col.2 | Col.3 |
| 1. | Every firm or company registered or incorporated outside Pakistan but operating in Pakistan | I |
| 2. | Every company (Public or Private Ltd.) incorporated in Pakistan (Under the companies Act VII of 1913) in which any non-resident have any interest of any nature whatsoever, direct or indirect, in respect of its shares, debentures or other obligations, etc. and/or which have any interest or claim, whatsoever, direct or indirect, on assets abroad. | II |
| 3. | Every unregistered partnership or partnership registered in Pakistan (under the Partnership Act IX 1932) in which any non-resident have any interest of any nature whatsoever, direct or indirect, such as any right or claim to ownership or control or participation in profits or income derived there from, etc. and/or which have any interest in or claim on assets abroad, direct or indirect | III |

Explanation:

In this notification: -

(a) The word ‘person’ wherever it occur means an individual a firm, company or corporation.

(b) The word “resident” with reference to a firm, company or corporation means a firm, company or corporation carrying on any business in Pakistan. The term ‘resident’ with reference to individuals means Pakistani national foreign nationals whether living in or outside shall be deemed to be non-resident.

S.A. MEENAI

Deputy Governor

Reference to sub-section (1) of Section 4 of International Monetary Fund and Bank Act, 1950 (XLIII of 1950), read with the Government of Pakistan, Ministry of Finance Notification No.3(3)IMF/56 dated 4th October, 1956 (vide Gazette of Pakistan dated October 12, 1956)

International Monetary Fund and Bank Act 1950
(XLIII of 1950)

Section 4. Power to call information.-

sub-section (1): Where under section 5 of Article VIII of the Fund Agreement, the International Fund required the Central Government to furnish it with any information, the Central Government, or if generally or specially authorized (For Notification, see Gaz. of P., 1956, Pt. 1, p. 457.) by the Central Government in this behalf, the State Bank may by order (For such an Order, see *ibid.*, 1958, Ext., pp. 5-14.) in writing require any person to furnish to such officer or other person as may be specified in the order such detailed information as the Central Government or the State Bank, as the case may be, may determine to be essential for the purpose of complying with the request of the International Fund; and any person so required shall be bound to furnish such information.

The Gazette of Pakistan -41, Part-1 Page-457
MINISTRY OF FINANCE
Karachi, Friday October 12, 1956

No. 3(3) - IMF /56 --- WHEREAS under section 5 of Article VIII of the Fund's Agreement, the International Monetary Fund has requested the Central Government to furnish it with information on national data as specified therein;

Now, THEREFORE, in pursuance of sub-section (1) of section 4 of the International Monetary Fund and Bank Act, 1950 (XLIII of 1950), the Central Government is pleased to authorize the State Bank of Pakistan to require, by order in writing, any person to furnish to such officer or other person as may be specified in the order, such detailed information, as the State Bank may determine to be essential for the purpose of complying with the request of the International Monetary Fund.

A.A. MALIK,
Deputy Secretary

List of Companies

| | | | |
|----|---|----|---|
| 1 | 101 Poultries | 2 | 3M Pakistan (Pvt) Ltd. |
| 3 | A.O.L Apparel (Private) Ltd | 4 | AAA Doubler Pvt Ltd |
| 5 | ABB S.P.A. | 6 | Abbas Ice & Cold Storage (Private) Ltd |
| 7 | Abbott Laboratories (Pakistan) Ltd. | 8 | Abraaj Capital Pakistan Ltd |
| 9 | ABS Associates (SMC-Private) Limited | 10 | Abu Dawood Trading |
| 11 | Abu Ghazaleh Intellectual Property Services (Pvt.) Ltd. | 12 | Accumen Pakistan |
| 13 | Accuray Surgicals Ltd | 14 | Acision Pakistan (Pvt.) Ltd |
| 15 | Adamjee Insurance Company Ltd. | 16 | Adamjee Life Assurance Company Ltd |
| 17 | Adamsoft Int. Pvt. Ltd. | 18 | Admore Gas (Private) Limited |
| 19 | Advans Pakistan Microfinance Bank Limited | 20 | Aero Royce Jv Ltd. |
| 21 | Afeef Zara Airways Limited | 22 | Afro-Asian Insurance Brokers (Pvt.) Limited |
| 23 | Agility Logistics (Private) Ltd | 24 | AGP (Private) Limited |
| 25 | Agriauto Industries Ltd. | 26 | Agro Oil Extraction Industries Ltd |
| 27 | Agroventures (Pvt.) Limited | 28 | Agrow Pvt Ltd |
| 29 | Agven Private Limited | 30 | Aim Solutions (Pvt.) Limited |
| 31 | Aircom International Pakistan (Pvt.) Ltd | 32 | Aisha Steel Mills Ltd |
| 33 | Akzo Nobel Pakistan Limited | 34 | Al Ghurair Giga (Pakistan) (Pvt.) Ltd |
| 35 | Al Shaymaa Pvt Limited | 36 | Albaraka Bank (Pakistan) Limited |
| 37 | Albario Engineering (Pvt.) Limited | 38 | Alfa Laval Middle East Ltd |
| 39 | Alfalah Ghp Investment Management Ltd | 40 | Alfalah Insurance Company Ltd. |
| 41 | Al-Futtaim Technologies Pakistan (Pvt.) Ltd | 42 | Algazi Tractors Ltd |
| 43 | Al-Haj Enterprises | 44 | Alhambra Town Faisalabad (Pvt.) Ltd |
| 45 | Al-Hoqani Estate And Developers (Private) Ltd | 46 | Al-Hoqani Securities And Investment Corporation |
| 47 | Allianz EFU Health Insurance Ltd | 48 | Allied Bank Ltd. |
| 49 | Allied Rental Modaraba | 50 | Alltech Pakistan (Private) Ltd |
| 51 | Al-Madad Holdings (Private) Limited | 52 | Alstom Grid Pakistan (Pvt) Ltd. |
| 53 | Altanova Pakistan (Private) Ltd | 54 | Altern Energy Pvt. Ltd |
| 55 | Ammiza Logistics & Warehousing (Pvt) Limited | 56 | Ammiza Transport Pvt Ltd. |
| 57 | Amreli Steels | 58 | Amsua (Pvt.) Ltd (Org) |
| 59 | Analytics (Pvt.) Ltd | 60 | Angelini Pharmaceuticals (Pvt.) Limited |
| 61 | ANI International (Private) Ltd | 62 | Anwar Khawaaj Industries |
| 63 | Apical Oil Mills (Private) Limited | 64 | APL Logistics Pakistan (Private) Ltd |
| 65 | APM Terminals | 66 | Apollo Textile Pvt. Ltd. |
| 67 | Appolo Solar Development Pakistan Limited | 68 | Aquafin Pakistan (Private) Ltd |
| 69 | Arabian Gulf Enterprises (Pvt.) Ltd | 70 | Arabian Sea Enterprises Ltd |
| 71 | Arabtech Pakistan (Pvt.) Ltd | 72 | Archroma Pakistan Ltd. |
| 73 | Arif Habib Corporation | 74 | Arif Habib Ltd. |
| 75 | Arizona Computer Services (Private) Ltd | 76 | Arysta Lifescience Pakistan (Private) Ltd |
| 77 | ASA Pakistan Ltd | 78 | Asia Petroleum Limited |

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| 79 Asian Consumer Care Pvt Ltd | 80 Askari Bank Ltd. |
| 81 Aslan Partners Pvt Ltd | 82 Astro Trans (Smc-Pvt.) Ltd |
| 83 Atlas Battery Ltd. | 84 Atlas Copco Pakistan (Pvt.) Ltd |
| 85 Atlas Hitec (Pvt) Limited | 86 Atlas Honda Ltd. |
| 87 Attock Cement Pakistan Ltd. | 88 Attock Gen Limited |
| 89 Attock Petroleum Ltd. | 90 Attock Refinery Ltd. |
| 91 Augere Pakistan (Pvt.) Ltd | 92 Augmentech Business Solutions Pvt. Ltd. |
| 93 Aurora Broadcasting Services Pvt Ltd | 94 Avari Hotels Pvt. Ltd. |
| 95 Avicenna Healthcare 1 Pak (Pvt.) Limited | 96 B. Braun Pakistan (Private) Ltd |
| 97 B. L. Harbert International (Private) Ltd | 98 Bahria Oriental Gardens (Pvt.) Ltd |
| 99 Baker Hughes Eho Ltd. | 100 Bakri Trading Company Pakistan (Private) Ltd |
| 101 Balochistan Glass Pvt. Ltd | 102 Bank Al Habib Ltd. |
| 103 Bank Alfalah Ltd. | 104 Bank Of China |
| 105 Bank Of Punjab | 106 Bank Of Tokyo-Mitsubishi UFJ Ltd |
| 107 Bankislami Pakistan Limited | 108 Barrett Hodgson Pakistan (Pvt.) Ltd. |
| 109 Bata Pakistan Ltd. | 110 Bayer Pakistan (Private) Ltd |
| 111 BBC Pakistan (Private) Ltd | 112 BCGA Punjab (Pvt.) Ltd |
| 113 Bearingpoint Pakistan (Private) Ltd | 114 Becton Dickinson Pakistan (Pvt.) Ltd |
| 115 Berger Paints Pvt. Ltd | 116 Best Green Energy Pakistan Limited |
| 117 Bestway Cement Pvt. Ltd. | 118 BF Biosciences Ltd |
| 119 Biafo Industris Ltd. | 120 Bilal Contracting & Transport (Pvt.) Ltd |
| 121 BIPL Securities Limited | 122 Blackwood Hodge (Pakistan) (Pvt) Ltd. |
| 123 BMA Asset Management Company Ltd | 124 BMA Capital Management Ltd |
| 125 Boehringer Mannhim Pakistan (Pvt) Ltd. | 126 BRAC Pakistan |
| 127 BRDB International Ltd | 128 British American Tobacco Saa Services (Private) Ltd |
| 129 BSN Medical (Pvt.) Ltd. | 130 Bulleh Shah Packaging (Pvt.) Limited |
| 131 Bureau Veritas Pakistan (Private) Ltd. | 132 Burhan Developers (Pvt.) Ltd |
| 133 Burma Oil Mills Ltd. | 134 Byco Petroleum Pakistan Ltd. |
| 135 Cactus Traders (Private) Ltd | 136 Call Pak (Pvt.) Ltd |
| 137 Cargill Pakistan Holdings (Pvt.) Ltd. | 138 Castrol Pakistan Pvt Ltd |
| 139 CCS Comservice Pakistan Solutions (Pvt.) Ltd | 140 Central Depository Company Of Pakistan Ltd. |
| 141 Changhong Ruba Trading Company Pvt Ltd | 142 Chemdyes Pakistan (Private) Ltd |
| 143 Chemi Visco Fibres Ltd. | 144 Chiesi Pharmaceuticals (Pvt.) Ltd |
| 145 China Energy Engineering Group Tianjin Electric | 146 China Gezhouba Group Company Limited |
| 147 China International Water & Electric Corp. | 148 China Mobile Pakistan (CMPAK) |
| 149 China National Machinery Import & Export Corp. | 150 China Nuclear Industry 22 Nd Construction Co. Ltd |
| 151 China Petroleum Pipeline Bureau | 152 China Power Hub Generation Company (Pvt.) Limited |
| 153 China State Construction Engineering Corporation | 154 China Yuncheng Plate Making Co (Pvt.) Ltd |
| 155 China Yunnan Sunny Road & Bridge Co,Ltd | 156 CHT Pakistan (Pvt.) Ltd |
| 157 Chubb Insurance Pakistan Limited | 158 CIHC Pak Power Company Limited |
| 159 Cinepax Ltd | 160 CISCO Systems Pakistan (Pvt) Ltd. |
| 161 Citi Bank N. A. | 162 City School (Private) Ltd. |

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| 163 Clipsal Pakistan (Private) Ltd | 164 CMA CGM Pakistan (Private) Limited |
| 165 Coca Cola Beverages Pakistan Ltd | 166 Colgate Palmolive Pakistan Ltd. |
| 167 Colliers International Pakisan Pvt. Ltd. | 168 Continental Biscuits Ltd. |
| 169 Control Union Pakistan (Pvt.) Ltd | 170 Corrtec (Pvt) Ltd |
| 171 Cosco-Saeed Karachi (Pvt.) Ltd | 172 Cosmetics Trading Company (Private) Ltd |
| 173 Credit Suisse Pakistan (Private) Ltd | 174 Crescent Bahuman |
| 175 Crescent Steel & Allied Products Ltd. | 176 Crest Energy Pakistan Ltd. |
| 177 Croem Pakistan (Pvt.) Ltd | 178 Crosby Securities Pakistan (Private) Limited |
| 179 Crown Agents International Ltd | 180 Culligan Water Of Pakistan. Johan (Pvt) Ltd. |
| 181 Cyan Limited | 182 Cyber Internet Services (Pvt) Ltd. |
| 183 D.G.Khan Cement Company Limited | 184 Dadex Eternit Ltd. |
| 185 Daewoo Pak Motors (Pvt.) Ltd | 186 Dairyland Pvt. Ltd. |
| 187 Damco Pakistan Pvt. Ltd. | 188 Davis Langdon & Seah Pakistan (Private) Ltd |
| 189 Dawlance Private Limited | 190 Dawood Family Takaful Limited |
| 191 Dawood Hercules Corporation Limited | 192 Dawood Lawrencepur Ltd. |
| 193 DCD Pakistan Ltd. | 194 DCD Services Pvt. Ltd. |
| 195 DEL Electronics Pvt Ltd. | 196 Delphi Diesel System Pakistan Pvt. Ltd. |
| 197 Dermagen Pharma Pakistan (Pvt.) Ltd | 198 Descon Engineering Ltd. |
| 199 Descon Holdings (Private) Ltd. | 200 Deutsche Bank |
| 201 Devent (Pvt.) Ltd | 202 Dewan Automotive Engineering Ltd. |
| 203 Dewan Farooque Motors Ltd. | 204 Dewan Petroleum (Pvt.) Ltd. |
| 205 DF Deutsche Forfait Ag Pakistan (Pvt.) Ltd | 206 DHA Cogen Ltd |
| 207 DHL Global Forwarding Pakistan (Pvt.) Limited | 208 Dialogue Broad Band |
| 209 DIC Pakistan Ltd. | 210 DKT Pakistan Ltd |
| 211 Dohwa Engineering Co. | 212 DTH Pakistan Pvt. Ltd |
| 213 Dubai Islamic Bank Pakistan | 214 Duncan Stratton & Co. (Uk) Ltd. |
| 215 Dupont Pakistan Operations Ltd. | 216 Dynea Pakistan Pvt. Ltd. |
| 217 Dystar Pakistan (Pvt) Ltd. | 218 East & West Education System (Private) Ltd |
| 219 Eastern National Oilfield Services Co. (Pvt.) Ltd | 220 Eastern Testing Services (Private) Ltd |
| 221 Ecart Services Pakistan (Private) Limited | 222 Ecolean Pakistan (Pvt.) Limited |
| 223 Eden Builders Limited | 224 Edotco Pakistan (Pvt) Limited |
| 225 Educational Services Pvt. Ltd | 226 EFG Hermes Pakistan Limited |
| 227 EFU General Insurance Ltd. | 228 EFU Life Assurance Limited |
| 229 Egyptian Pakistani Telecommunication Services Co. | 230 EL Paso Technology Pakistan (Pvt) Ltd. |
| 231 Eli Lilly Pakistan (Pvt.) Ltd. | 232 Elite Estates Pvt Ltd |
| 233 Elixir Securities Pakistan (Pvt) Ltd. | 234 Eltek Pakistan (Pvt.) Limited |
| 235 Emaar DHA Islamabad | 236 Emaar Giga Karachi Ltd |
| 237 Emaar Lahore Ltd | 238 EMC Information Systems Pakistan (Private) Limited |
| 239 Emerging Markets Consulting Pvt. Ltd | 240 Emirates Foodstuff Company International |
| 241 Emirates Worldwide Investment Pvt Ltd | 242 Emircom (Pvt.) Ltd |
| 243 Energy Project Completion Limited | 244 Engineering Kinetics (Pvt.) Ltd. |
| 245 English Biscuit Manufacturers Pvt. Ltd. | 246 Engro Corporation Ltd. |

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| 247 Engro Fertilizers Ltd. | 248 Engro Foods |
| 249 Engro Polymer & Chemicals | 250 Engro Powergen Thar (Pvt.) Limited |
| 251 Engro Vopak Terminal Ltd | 252 ENI AEP Ltd - Pakistan Branch |
| 253 ENI Pakistan (M) Limited S.A.R.L | 254 ENI Pakistan (Pvt) Ltd .(Lasmo Oil Pakistan Ltd.) |
| 255 ENI Pakistan Pvt. Ltd. | 256 Enshaa NLC Developments Pvt. Ltd. |
| 257 Enterprisedb Pk (Smc-Private) Ltd | 258 Eplanet Communications (Private) Limited |
| 259 Equant Pakistan (Private) Ltd | 260 Ericsson Pakistan Pvt Ltd. |
| 261 Etihad Airways | 262 Etilize Pakistan |
| 263 Etimaad Engineering (Pvt) Ltd. | 264 Euronet Pakistan Pvt. Ltd. |
| 265 Exalo Drilling S.A Pakistan Branch Office | 266 Exide Pakistan Ltd. |
| 267 Expeditors International Pakistan Pvt. Ltd. | 268 Exterran Pakistan (Private) Ltd |
| 269 Exterran Services Uk Ltd | 270 Farm King (Pvt.) Ltd |
| 271 Farooq Energy Company (Pvt.) Ltd | 272 Fatima Fertilizer |
| 273 Fauji Cement Company Ltd. | 274 Fauji Fertilizer Bin Qasim Ltd |
| 275 Fauji Fertilizer Company Ltd | 276 Fauji Foods Limited |
| 277 Fauji Kabirwala Power Company Ltd | 278 Fauji Oil Terminal And Distribution Ltd |
| 279 Faysal Bank Ltd. | 280 Fecto Cement Ltd. |
| 281 Fecto Co-Sail (Private) Ltd | 282 Ferozsons Laboratories |
| 283 Filters Pakistan (Private) Ltd | 284 FINCA Micrfinance Bank Ltd. |
| 285 First Capital Securities Corporation Ltd. | 286 First Dawood Investment Bank Ltd. |
| 287 First Habib Modaraba | 288 First National Equities Ltd. |
| 289 FIS Pakistan (Pvt.) Ltd | 290 FMG Supplies |
| 291 Fortune Securities | 292 Foton Pak Bus Company (Pvt.) Ltd |
| 293 Foundation Power Company (Daharki) Ltd. | 294 Foundation Wind Energy I |
| 295 Foundation Wind Energy II | 296 FWU AG Pakistan Branch |
| 297 Galadari Cement (Gulf) Ltd | 298 GAP International Sourcing (California) Inc |
| 299 Gate Gourmet Pakistan (Pvt.) Ltd | 300 Gate Healthcare 1 Pak (Pvt.) Limited |
| 301 Gatron (Industries) Ltd. | 302 GBM Pakistan (Private) Limited |
| 303 GEI Pakistan (Private) Limited | 304 General Electric International Inc |
| 305 General Electric International Operations Co. | 306 Geoconsult Zt Gmbh |
| 307 Geofizyka Krakow Ltd. | 308 Geophysical Prospecting Company |
| 309 Gerry's Dnata (Pvt.) Ltd | 310 Gerry's Softlogic (Private) Ltd |
| 311 Getz Pharma Pakistan (Pvt) Ltd. | 312 GFK Etilize Pakistan Pvt. Ltd. |
| 313 Ghandhara Nissan Ltd. | 314 Ghani Glass Ltd |
| 315 Ghazi Fabrics International Ltd. | 316 Gillette Pakistan Ltd. |
| 317 Glaxo Smithkline Pakistan Ltd. | 318 Glaxosmithkline Consumer Healthcare Pakistan Ltd. |
| 319 Global Customer Care (Private) Ltd | 320 Global Energy Development (Private) Ltd |
| 321 Global Oil Industries (Private) Ltd | 322 Global Share (Smc-Pvt.) Ltd |
| 323 GOC (Pak) Limited. | 324 Grid Pakistan (Private) Ltd |
| 325 Gul Ahmed Energy Ltd. | 326 Gul Ahmed Textile Mills Ltd. |
| 327 Gulf Air | 328 Gulf Solution Pakistan (Pvt.) Ltd |
| 329 H H Robertson Pak (Pvt.) Limited | 330 Habib ADM Ltd. |

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| 331 Habib Bank Ltd | 332 Habib Insurance |
| 333 Habib Metro Pakistan (Pvt.) Limited | 334 Habib Metropolitan Bank Limited |
| 335 Habib Qatar Int.Exchange Pak.Pvt.Ltd. | 336 Habib Sugar Mills Ltd. |
| 337 Habibullah Coastal Power Company Ltd | 338 Hafeez Ghee & General Mills (Pvt) Ltd. |
| 339 Hagler Bailly Pakistan (Pvt) Ltd. | 340 Haier Pakistan |
| 341 Halliburton Worldwide Ltd | 342 Halmore Power Generation Company (Pvt) Ltd. |
| 343 Hanover Outsourcing Ltd | 344 Harbin Power Engineering Company Ltd |
| 345 Hascol Petroleum Limited | 346 Hascol Terminals Limited |
| 347 Hashoo Holdings (Pvt) Limited | 348 Hashwani Hotels Ltd |
| 349 Hawa Energy Pvt Ltd | 350 Haydari Construction Co. Ltd |
| 351 HDEC Engineering (Private) Limited | 352 Helb Agro Sciences Pakistan (Pvt.) Ltd |
| 353 Helb Pesticides And Chemicals Pakistan | 354 Hellmann Worldwide Logistics Pvt Ltd |
| 355 Henkel Industrial Adhesives Pakistan | 356 Herbion Pakistan (Private) Ltd |
| 357 Heritage Oil & Gas | 358 Hewlett-Packard Ap (Hong Kong) Ltd |
| 359 Hilong Oil Services | 360 Hilton Pharma Ltd |
| 361 Himalaya Industries Pvt Ltd. | 362 Hinopak Motors Ltd. |
| 363 HNR Company Limited | 364 HNR Fabrics |
| 365 Honda Atlas Cars(Pakistan) Ltd. | 366 Honda Atlas Power Product (Pvt) Ltd. |
| 367 HP Pakistan | 368 HSBC Bank Middle East Ltd. |
| 369 HTL Trans (Pvt) Ltd | 370 Huaneng Fuyun Port & Shipping (Pvt.) Limited |
| 371 Huaneng Shandong Ruyi Pakistan | 372 Huawei Technologies Pakistan (Private) Ltd |
| 373 Hub Power Company Ltd. | 374 Hum Network Ltd. |
| 375 Huntsman Textile Effects Pakistan (Private) Ltd. | 376 Hydrochina Dawood Power (Pvt) Ltd |
| 377 I2 Pakistan (Private) Ltd | 378 IBC Apparel |
| 379 IBM Italia S.P.A. | 380 Ibrahim Fibres Ltd. |
| 381 ICI Pakistan Ltd. | 382 Iconair (Pvt.) Limited |
| 383 IFFCO Pakistan (Private) Ltd | 384 IGI Insurance Company Of Pakistan Ltd. |
| 385 IGI Investment Bank Limited | 386 IJM Construction (Pakistan) (Private) Ltd |
| 387 Ilf Pakistan (Pvt.) Ltd | 388 IM Technologies Pakistan (Private) Ltd |
| 389 Indus Engineering | 390 Indus Home Ltd |
| 391 Indus Motors Company Ltd | 392 Indus Refinery Ltd |
| 393 Industrial And Commercial Bank Of China | 394 Industrial Promotion Services Ltd. |
| 395 Information Systems Associates Ltd. | 396 Insiyabi Pakistan (Pvt.) Ltd |
| 397 Intel Pakistan Corporation | 398 Interactive Convergence |
| 399 Interloop Ltd. | 400 International Foundation & Garments Pakistan |
| 401 International Generation (Private) Ltd | 402 International Industries Ltd. |
| 403 International Laboratories (Pvt) Ltd. | 404 International Power Global Development Ltd |
| 405 International School Of Business Studies Ltd | 406 International Steels Limited |
| 407 International Turnkey Systems (Pvt.) Ltd | 408 Inturespa Pakistan (Pvt.) Ltd |
| 409 IPEK Energy Pakistan (Pvt.) Ltd | 410 Islamabad Diagnostic Centre |
| 411 Ismail Industries Ltd | 412 ISTIL Pakistan (Pvt.) Limited |
| 413 J.P. Morgan Pakistan (Pvt.) Ltd | 414 Jade E-Services Pakistan (Private) Limited |

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| 415 Jahangir Siddiqui & Co. Ltd. | 416 James Finaly Plc |
| 417 Jamshoro Joint Venture Limited | 418 Jassar Farm Ltd |
| 419 JCR VIS Credit Rating Company Ltd. | 420 JDW Sugar Mills Ltd. |
| 421 Jhimpir Power (Private) Limited | 422 Joannou & Paraskevaides (Overseas) Ltd |
| 423 Johnson And Philips Ltd | 424 Johnson Diversey (Private) Ltd |
| 425 Johnsons & Johnsons Pakistan Pvt. Ltd. | 426 Jotun Pakistan (Private) Ltd |
| 427 Jotun Powder Coating | 428 JS Bank Ltd. |
| 429 JS Global Capital Ltd. | 430 JS Growth Fund |
| 431 JS Investments Ltd. | 432 JS Value Fund Ltd. |
| 433 JSI Research & Trining Institute | 434 Jubilee General Insurance Company Ltd. |
| 435 Jubilee Life Insurance Limited | 436 K & N'S Holdings Pvt. Ltd. |
| 437 K & N'S International Pvt. Ltd. | 438 K.K Commodities |
| 439 Kaneshiro (Private) Ltd | 440 Kansai Paint (Pvt) Ltd |
| 441 Karachi Grains Pvt Ltd | 442 Karachi International Container Terminal Ltd. |
| 443 Karot Power Company (Private)Limited | 444 Karpak Private Limited |
| 445 KBK Electronics Private Limited | 446 KE Formerly Karachi Electric Supply Co. |
| 447 Kingen Sanitation Pakistan Co. Ltd. | 448 Kingkong Industries Pvt. Ltd. |
| 449 Knowledge Platform (Smc-Pvt.) Ltd | 450 Kohala Hydro Company (Pvt.) Limited |
| 451 Kohat Cement | 452 Kohinoor Energy Ltd. |
| 453 Kohinoor Mills Limited | 454 Kohinoor Textile Mills Limited |
| 455 Komatsu Pakistan Soft(Private) Ltd. | 456 KOPAK Shipping Company |
| 457 Kot Addu Power Company | 458 Kufpec Pakistan B.V. |
| 459 L'Oreal Pakistan (Pvt.) Ltd | 460 Lafarge Pakistan (Smc-Pvt.) Ltd |
| 461 Lahore Sports Meadows Ltd. | 462 Lakson Investments Ltd |
| 463 Lala Textile | 464 Lalpir Power Ltd |
| 465 Laraib Energy Limited | 466 LCC Pakistan |
| 467 Li & Fung Pakistan (Private) Ltd. | 468 Liberty Power Tech |
| 469 Lindex H. K. Ltd | 470 LMK Resources Pakistan (Private) Ltd |
| 471 Loads Limited | 472 Lotte Chemical Pakistan Limited |
| 473 Lotte Kolson (Pvt.) Ltd. | 474 Louis Dreyfus Commodities Pvt Ltd |
| 475 LR Pak (Private) Ltd (Landi Renzo Pakistan) | 476 Lucky Cement Ltd. |
| 477 Lundbeck Pakistan (Pvt) Ltd. | 478 M J M Rice Mills |
| 479 M3 Technologies | 480 Mackinnon Mackenzie Co. Pvt. Ltd. |
| 481 Maersk Pakistan Pvt. Ltd. | 482 MAF Hypermarkets Pakistan (Pvt) Ltd |
| 483 Magnus Investment Advisors Ltd | 484 Magnus KAHL International Pvt Ltd |
| 485 Mahl Power Company (Private) Limited | 486 Man Diesel Pakistan (Private) Ltd |
| 487 Mangla View Resort (Pvt.) Ltd | 488 Mapak Edible Oils (Private) Ltd |
| 489 Maple Leaf Cement Factory Ltd. | 490 Mari Petroleum Formerly Mari Gas Company Ltd. |
| 491 Market Research Bureaux Pakistan Pvt. Ltd. | 492 Masood Textile |
| 493 Master City Pvt Ltd | 494 Maxcorp (Pvt) Ltd. |
| 495 Maxim International (Pvt.) Ltd | 496 Mazars Consulting Pakistan (Private) Limited |
| 497 Mazyood Giga | 498 MCB Bank Ltd. |

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| 499 MCB-Arif Habib Savings & Investments Ltd | 500 MCR (Pvt) Ltd (Pizza Hut - Pakistan) |
| 501 Media Times Ltd | 502 Medipharm (Pvt) Ltd. |
| 503 Meezan Bank Ltd. | 504 Mekotex (Pvt.) Ltd. |
| 505 Melpa (Pvt.) Ltd | 506 Memrb Pakistan (Pvt.) Ltd |
| 507 Mentor Graphics Pakistan Development (Pvt.) Ltd | 508 Merck (Private) Ltd |
| 509 Merck Specialities (Private) Ltd | 510 Metis - Epik Jv |
| 511 Metro Cash & Carry Pakistan (Private) Ltd | 512 Metro Power Company Ltd |
| 513 Microsoft Corporation | 514 Midex (Pvt.) Ltd |
| 515 Mijin Trading Company (Private) Ltd | 516 Millat Tractors Ltd |
| 517 Minerals Asia (Pvt.) Limited | 518 Miniso Lifestyle Pakistan |
| 519 Mira Power Ltd | 520 Mistequay International (Pvt.) Ltd |
| 521 Mitsubishi Corporation | 522 Mixit Technologies Pvt.Ltd. |
| 523 Mobilink Microfinance Bank Ltd. | 524 Mobizone Pakistan Pvt. Limited |
| 525 Mobo International | 526 Mohamed Ebrahim & Company (Private) Ltd |
| 527 MOL Pakistan Oil & Gas Company B. V. | 528 Mondelez Pakistan Ltd |
| 529 Monet Pvt Ltd | 530 Monsanto Pakistan Agritech (Pvt) Ltd. |
| 531 MSC Agency Pakistan (Private) Limited | 532 Mughal Steel/Seel Manufacturers |
| 533 Muhammad Ebrahim And Co Pvt Ltd | 534 Muhammad Shafi Tanneries (Pvt) Ltd. |
| 535 Murree Brewery Company | 536 Nafeesa Textile Ltd. |
| 537 Najin Pakistan (Private) Ltd | 538 Nalco Pakistan (Private) Ltd |
| 539 National Bank Of Pakistan | 540 National Foods Ltd. |
| 541 National Power Construction Corporation Ltd | 542 National Refinery Ltd. |
| 543 NBP Fund Management Limited | 544 NCB Corporation (Pvt.) Ltd |
| 545 NCR Corporation | 546 NCUK Pakistan |
| 547 NEC Corporation | 548 Nestle Pakistan Ltd. |
| 549 Netsol Technologies Ltd | 550 New Hampshire Insurance Company |
| 551 New Toyo Pakistan Aluminium (Private) Ltd | 552 Next Pharmaceutical |
| 553 Next Sourcing Ltd. | 554 Nextar Pharma (Pvt.) Ltd |
| 555 Nexus Automotive (Pvt.) Ltd | 556 NIB Bank Ltd. |
| 557 Nimir Industrial Chemical Ltd. | 558 Nishat Mills Ltd. |
| 559 Nishat Power Ltd | 560 Niteks Pakistan |
| 561 NMCI (Pakistan) (Private) Ltd | 562 Nokia Pakistan Mobile (Private) Ltd |
| 563 Nokia Siemens Tietoliikenne | 564 Noma Builders & Developers (Private) Ltd |
| 565 Noon Sugar Mills Ltd. | 566 Nordex Pakistan Pvt Ltd |
| 567 Northway (Pakistan) Ltd | 568 Novartis Pharma (Pakistan) Ltd. |
| 569 Novatex Limited | 570 Novo Nordisk Pharma (Private) Ltd |
| 571 Novozymes A/S. | 572 NRSP Microfinance Bank Limited |
| 573 Nutrico Pakistan (Pvt.) Limited | 574 NYK Line Pakistan (Private) Ltd |
| 575 O A Systems (Private) Ltd | 576 OBS Healthcare Private Limited |
| 577 Occidental Petroleum (Pakistan) Inc. | 578 Ocean Pakistan Ltd |
| 579 Ogilvy & Mather Pakistan | 580 Oil & Gas Development Company Ltd |
| 581 OMS (Pvt.) Ltd | 582 OMV (Pakistan) Exploration Gesellschaft M.B.H. |

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| 583 OMV Maurice Energy Ltd | 584 OOCL Logistics |
| 585 Oracle Systems Pakistan (Pvt.) Ltd | 586 Orange Properties (Pvt) Ltd |
| 587 Orascom Construction Industries Pakistan | 588 Orient Oversease Container Line Pakistan |
| 589 Orient Petroleum Pvt. Ltd | 590 Oriflame Cosmetics Pakistan (Pvt.) Ltd |
| 591 Orix Leasing Pakistan Ltd. | 592 Oryza Co. (Pvt.) Ltd |
| 593 Others | 594 Otsuka Pakistan Ltd. |
| 595 Oxford University Press - Pakistan Branch | 596 P & O Containers Pakistan (Private) Ltd |
| 597 Pace Barka Properties Ltd | 598 Pace Pakistan |
| 599 Packages Ltd. | 600 Pair Investment Co. Ltd |
| 601 Pak Arab Refinery Ltd. | 602 Pak Asian Fund Ltd. |
| 603 Pak Azmat Garments | 604 Pak Brunei Investment Company Ltd. |
| 605 Pak China Investment Company Ltd | 606 Pak Datacom |
| 607 Pak Elektron Ltd (PEL) | 608 Pak Energy (Private) Ltd. |
| 609 Pak Gulf Construction Company Ltd. | 610 Pak Gulf Leasing Company Ltd |
| 611 Pak Kuwait Family Takaful | 612 Pak Kuwait Investment |
| 613 Pak Libya Holding Company (Pvt) Ltd. | 614 Pak Matiari -Lahore Transmission Company Pvt Ltd |
| 615 Pak Oasis Industries (Private) Ltd | 616 Pak Oman Asset Management Company Ltd |
| 617 Pak Oman Investment Company Ltd. | 618 Pak Pacific Container Terminal Private Limited |
| 619 Pak Petro-Chemical Industries (Private) Ltd | 620 Pak Qatar Family Takaful Ltd |
| 621 Pak- Qatar General Takaful | 622 Pak Suzuki Motor Company Ltd. |
| 623 Pakgen Power Limited | 624 Pakistan Cables Ltd. |
| 625 Pakistan Cement Company Ltd | 626 Pakistan Gasport Limited |
| 627 Pakistan Gum & Chemicals Ltd. | 628 Pakistan Gum Industries (Pvt) Ltd. |
| 629 Pakistan International Bulk Terminal Limited | 630 Pakistan International Container Terminal Limited |
| 631 Pakistan Mobile Communication Ltd. | 632 Pakistan National Shipping Corporation |
| 633 Pakistan Oilfields Ltd. | 634 Pakistan Oxygen Limited |
| 635 Pakistan Petroleum Ltd. | 636 Pakistan Power Resources |
| 637 Pakistan PVC Pvt. Ltd. | 638 Pakistan Refinery Ltd. |
| 639 Pakistan Services Ltd. | 640 Pakistan State Oil Company Ltd. |
| 641 Pakistan Stock Exchange Limite (PSX) | 642 Pakistan Synthetics Ltd. |
| 643 Pakistan Telecommunication Company Ltd. | 644 Pakistan Tobacco Company Ltd. |
| 645 Pano Surgical Solutions (Pvt.) Ltd | 646 Parazelus Pakistan |
| 647 Paxar Pakistan (Pvt.) Ltd. | 648 Pepsi Cola International (Pvt) Ltd |
| 649 Peshawar Dry Fruits Processing & Packaging Co. | 650 Pharmatec Pakistan Pvt. Ltd. |
| 651 Philip Morris (Pakistan) Limited | 652 Philips Pakistan Limited |
| 653 Phoenix Armour (Pvt.) Ltd | 654 PIBAS Pakistan (Pvt.) Ltd. |
| 655 PICIC Growth Fund | 656 Pioneer Cement Ltd. |
| 657 Pioneer Pakistan Seed Ltd. | 658 PKP Exploration Ltd |
| 659 PKP Kadanwari Ltd | 660 PKP Kirthar B. V. |
| 661 Port International Investment | 662 Port Qasim Electric Power Company (Private) Limited |
| 663 PPL Europe E & P Ltd. | 664 Premier Energy Pvt. Ltd. |
| 665 Prestige Global Co. Pvt. Ltd. | 666 Primatics Pakistan (Private) Ltd |

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| 667 Procter & Gamble Pakistan (Pvt.) Ltd | 668 Proenergy Services Pakistan (Pvt.) Ltd |
| 669 Profarm Pakistan (Pvt) Ltd | 670 Profreight Pakistan (Pvt.) Ltd |
| 671 PSA Gwadar International Terminals Ltd | 672 PTB Foods Company (Pvt.) Ltd. |
| 673 Publicis Pakistan (Pvt.) Ltd | 674 PULCRA Chemicals Pakistan (Pvt.) Ltd |
| 675 PUT Sarajevo General Engineering Company | 676 Qasim International Container Terminal Pakistan Ltd. |
| 677 Quality Textile Mills Ltd. | 678 Quetta Distillery (Private) Ltd. |
| 679 Raaziq Holding (Pvt) Ltd | 680 Raaziq International Pvt Ltd |
| 681 Raaziq Marketing & Management Services | 682 Rafhan Maize Products Pvt. Ltd. |
| 683 Rahman Tyres International (Pvt.) Ltd. | 684 Rally Energy Pakistan Ltd |
| 685 Rangoonwala (Private) Ltd | 686 Ranipur Sugar Mills (Private) Ltd |
| 687 Ray Pharma Private Limited | 688 Ray Shipping Enterprises Ltd. |
| 689 Reana Engineering (Pvt.) Ltd. | 690 Reckitt Benckiser Pakistan Ltd. |
| 691 Redco Textile Ltd. | 692 Regus Business Centre Karachi (Private) Ltd |
| 693 Reinforced Earth Private Limited | 694 Relacom |
| 695 RIL Logistics (Pvt) Ltd | 696 Ring Distributor Pvt Ltd |
| 697 Riphah International University | 698 Risk Management Services (Private) Ltd |
| 699 Roche Pakistan Ltd | 700 Rohde & Schwarz Pakistan (Pvt.) Ltd |
| 701 Rousch (Pakistan) Power Ltd. | 702 R-SC Internet Services Pakistan (Pvt.) Limited |
| 703 Rupali Polyester Pvt. Ltd. | 704 S&P Global Market Intelligence |
| 705 S.G. Fibre Ltd | 706 S.G.Power Ltd. |
| 707 Saba Generation Company (Pvt.) Ltd | 708 Sabre Travel Network Pakistan (Pvt.)Ltd |
| 709 SAF Textile Limited | 710 Safety Solutions Pvt Ltd |
| 711 Safmarine Pakistan Pvt | 712 Saif Energy |
| 713 Saif Healthcare Limited | 714 Saif Holdings Ltd. (Formerly Saif Telecom Ltd.) |
| 715 Saif Power Limited | 716 Samba Bank Ltd. |
| 717 Samsung Gulf Electronics Fze | 718 Sanofi Aventis Pakistan Ltd. |
| 719 Sante Distribution (Private) Ltd | 720 Sapphire Textile Mills Ltd |
| 721 Sarena Industries & Embroidery | 722 Saritow Spinning Mills Ltd |
| 723 Saudi Arabian Airlines Corporation | 724 Saudi Pak Industrial & Agricultural Investment Co. |
| 725 Scharper Pharmaceuticals Pakistan (Pvt) Ltd. | 726 Schlumberger Seco Inc |
| 727 Scilife Pharma (Private) Ltd | 728 SDV Pakistan (Pvt.) Ltd |
| 729 Sea And Land Drilling | 730 Seaglory Shipping Private Limited |
| 731 Searle Pakistan Ltd. | 732 Security Investment Bank Ltd. |
| 733 Security Leasing Corporation Ltd. | 734 Security Papers Ltd. |
| 735 Senwan Pakistan Pvt Ltd | 736 Seoul Commtech Co, Ltd |
| 737 Sepco III Electric Power Construction Corp. | 738 Servaid Pharmacy (Pvt.) Limited |
| 739 Service Industries Limited | 740 SGS Pakistan (Pvt.) Ltd. |
| 741 Shaan Technologies (Private) Ltd | 742 Shabbir Tiles & Ceramics Ltd. |
| 743 Shaheen Insurance Company Limited | 744 Shams Software Services (Private) Ltd |
| 745 Sharaf Shipping Agency (Private) Ltd | 746 Shell Pakistan Ltd. |
| 747 Shezan International Limited | 748 Shirazi Investments (Pvt) Ltd |
| 749 SICPA INKS Pakistan Pvt. Ltd. | 750 Siddiqsons Tin Plate Ltd |

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| 751 Siemens Pakistan Engineering Co. Ltd. | 752 SIKA Pakistan (Pvt.) Ltd |
| 753 Silk Bank Ltd. | 754 Sinclair Knight Merz Pakistan (Pvt.) Ltd |
| 755 Sindh Engro Coal Mining Company Limited | 756 Singapore Maritime Services (Pvt.) Ltd |
| 757 Singer Pakistan Ltd. | 758 Sino Sindh Resouces Pvt Ltd |
| 759 Sir William Roberts Company (Pvt.) Ltd | 760 Sita Pakistan (Private) Ltd |
| 761 Sitara Chemical Industries Ltd. | 762 Siza International |
| 763 SK Hydro Pvt. Ltd | 764 Skyword (Private) Limited |
| 765 Slask Logistics | 766 Smec Oil & Gas Pvt Ltd. |
| 767 Smollan Pakistan Field Services Pvt. Ltd. | 768 Sodexho-Ahmad Pakistan Pvt. Ltd. |
| 769 Software Productivity Stragestists | 770 Soneri Bank |
| 771 Sony Gulf Fze | 772 Soorty Enterprises (Pvt) Ltd |
| 773 South Asia Pakistan Terminals | 774 Southern Electric Power Co Ltd. |
| 775 Spgpprints Pakistan Pvt. Ltd. | 776 SSJD Bio Processor Pvt Ltd |
| 777 Stahl Pakistan Private Limited | 778 Standard Chartered Bank (Pakistan) Ltd. |
| 779 Star Farm Pakistan Pvt. Ltd | 780 Star Hydro Power Ltd |
| 781 Star Power Generation Ltd. | 782 Star Textile Mills Limited |
| 783 State Life Insurance Corporation | 784 Stork Ibi Prints Pakistan (Pvt.) Ltd |
| 785 Storsack (Private) Ltd | 786 STP Arash (Private) Ltd |
| 787 Style Textile (Pvt) Ltd | 788 Sui Northern Gas Pipelines |
| 789 Summit Bank Ltd | 790 Sunberg (Pvt.) Ltd |
| 791 Sungard System Access Pakistan (Pvt.) Ltd. | 792 Super Chemicals |
| 793 Super Compounds Ltd | 794 Surry Chemicals Pakistan (Pvt.) Ltd |
| 795 Syngenta Pakistan Ltd. | 796 Syntronics Limited |
| 797 Taavun (Pvt.) Ltd | 798 Taiga Apparel (Private) Limited |
| 799 Taisei Corporation | 800 Talented Earth Organization (Pvt.) Ltd |
| 801 Tapal Energy Pvt Ltd. | 802 Tariq Glass Industries Ltd. |
| 803 Teamsun Technology Pakistan (Pvt.) Ltd | 804 Techlogix Pakistan (Pvt.) Ltd. |
| 805 Techno Engineering Services (Pvt) Ltd. | 806 Tele Card Ltd. |
| 807 Telenor Microfinance Bank Ltd | 808 Telenor Pakistan (Pvt.) Ltd |
| 809 Television Business Production Ltd. | 810 Teltonika Pakistan (Private) Ltd |
| 811 Tenaga Generasi Ltd | 812 Terraco Pakistan (Pvt.) Ltd |
| 813 Terranova Pakistan | 814 Tethyan Copper Company Pakistan (Pvt) Ltd |
| 815 Tetley Clover (Pvt) Ltd. | 816 Tetra Pak Pakistan Ltd. |
| 817 Texmac Services (Private) Ltd | 818 Thal Ltd. |
| 819 Thar Coal Block 1 Power Generation Pvt. Ltd. | 820 The Attock Oil Company Ltd |
| 821 The Coca-Cola Export Corporation | 822 The First Microfinance Bank |
| 823 The General Tyre & Rubber Company | 824 The Miracle Products (Pvt.) Ltd |
| 825 Three Gorges First Wind Farm Pvt Ltd | 826 Three Gorges Second Wind Farm Pakistan Limited |
| 827 Three Gorges Third Wind Farm Pvt Ltd | 828 Titan Cement Industries Ltd |
| 829 TNB Liberty Power Ltd. | 830 TNB Repair And Maintenance |
| 831 Tobishima Corporation | 832 Total Parco Pakistan Limited |
| 833 Touchstone Communications (Pvt.) Ltd | 834 Tourism Promotion Services (Pakistan) Ltd. |

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| 835 TPL Insurance Limited | 836 TPL Properties (Pvt.) Ltd. |
| 837 TPL Trakker Ltd. | 838 Tradekey (Pvt.) Ltd |
| 839 Trans Asia Refinery | 840 Trans World Associates (Pvt.) Ltd |
| 841 Treet Corporation Ltd. | 842 TRG Pakistan Ltd. |
| 843 Tri Pack Films Ltd | 844 Triconboston Consulting Corporation Pvt. Ltd. |
| 845 Tristar Transport Pvt Ltd | 846 Trovicor (Smc-Pvt.) Ltd |
| 847 Ts & Ts Pvt Ltd. | 848 Tullow Pakistan (Developments) Ltd |
| 849 Tuwairqi Steel Mills Limited | 850 Tyco Healthcare Pte Ltd. |
| 851 UBC Pakistan (Pvt.) Ltd | 852 UBL Insurers Ltd |
| 853 U-Blox Lahore (Pvt) Ltd. | 854 UCH Power Ltd. |
| 855 UCH-II Power (Pvt.) Ltd | 856 UEP Wind Power (Pvt.) Limited |
| 857 UG Food Company (Private) Ltd | 858 Unilever Pakistan Foods Ltd. |
| 859 Unilever Pakistan Ltd. | 860 Unisys Pakistan Pvt. Ltd. |
| 861 United Bank Ltd. | 862 United Carpets Ltd. |
| 863 United Energy Pakistan | 864 United Guar Pvt Ltd. |
| 865 United Refrigeration Industries Ltd. | 866 United Towel Exporters |
| 867 Unity Wilmar Agro (Private) Limited | 868 Usma Giants (Pvt.) Ltd |
| 869 Van Oord Dredging And Marine Contractors | 870 Varioline Intercool Pakistan (Private) Limited |
| 871 Velosi Asset Integrity Ltd | 872 Venture One Pvt Ltd |
| 873 Vimpelcom Global Services Pakistan (Pvt.) Ltd. | 874 Visa Worldwide Singapore Pte. Limited |
| 875 Vision Network Television Ltd | 876 Vision Support Services Pakistan (Pvt.) Ltd |
| 877 Wah Nobel (Pvt.) Ltd. | 878 Wahedna D'Arcy (Pvt.) Ltd. |
| 879 Warid Telecom Pvt. Ltd. | 880 Wartsila Pakistan (Pvt) Ltd |
| 881 Wateen Telecom | 882 Wavetech (Pvt) Ltd. |
| 883 Western Energy (Private) Limited | 884 Wi-Tribe Pakistan Ltd |
| 885 World Call Telecom | 886 Worldcall Services (Pvt) Ltd |
| 887 Wyeth Pakistan Ltd. | 888 Xian Senshe Electronic Technology Corporation |
| 889 Xponcard Pakistan (Private) Ltd | 890 Yangtze Three Gorges Technology & Economy Development |
| 891 Yucel Turk Construction (Pvt.) Ltd | 892 Zafa Pharmaceutical Laboratories (Pvt) Ltd. |
| 893 Zafash Ltd | 894 Zhongxing Telecom Company Ltd |
| 895 Zoomlion Pakistan (Pvt.) Limited | 896 Zorlu Enerji Pakistan - Wind Power Plant |
| 897 Zorlu Industrial Pakistan (Pvt.) Ltd. | 898 Zorlu O&M Pakistan Ltd |
| 899 Zyxel Pakistan (Private) Ltd. | |

Glossary

Affiliates

Business entities owned from 10 percent to 100 percent by another business entity. Depending on the level of ownership, affiliates are classified as associates or subsidiaries or branches.

Associate

Business entity owned from 10 percent to 50 percent by another business entity.

Bonds, debentures, notes

These are debt securities issued by borrowers to finance their operations. They are sold to investors with the promise that they will be repaid with interest by the end of a specific period. Bonds, debentures and notes can be part of direct or portfolio investment in the balance of payments and international investment position, depending on the relationship between the issuer and the holder.

Branch

Business entity that is unincorporated and is owned by another business entity.

Debt

Financial claim that refers to lending of funds by a creditor (lender) to a debtor (borrower). Debt comprises securities (generally marketable) and other debt instruments (generally not marketable). Debt can be part of direct, portfolio or other investment depending upon the relationship between the issuer and the holder.

Debt Rescheduling

Debt Rescheduling is undertaken through an agreement between the borrower and the creditor to re-arrange the schedule of principal and interest payments due on the debt outstanding. In addition, the rescheduling agreement may include provisions for debt relief to enable the borrower to regain its financial strength to service the rescheduled debt obligation.

Debtor / creditor principle

There are two principles that may serve as basis for geographic allocation of direct investment financial flows: the debtor/creditor principle and the transacted principle. Under the debtor/creditor principle, transactions resulting from changes in financial claims of the compiling economy are allocated to the country of residence of the non-resident debtor, and transactions resulting in changes in financial liabilities are allocated to the country of residence of the non-resident creditor, even if the amounts are paid to or received from a different country.

Deposits

Financial claims including bank deposits, deposit notes, certificates of deposits and all other claims reflecting evidence of deposits, including currency. Largely associated with Pakistani banks, deposits are part of other investment in the balance of payments and international investment position.

Direct investment enterprise

An incorporated or unincorporated enterprise in which a direct investor, who is resident in another country, owns 10 percent or more of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise). A direct investment enterprise is made up of related entities which can be in the form of associates, subsidiaries and branches.

Dividends

Earnings on current activities distributed to equity holders of incorporated private enterprises, cooperatives and public corporations. This income item is recorded in the current account under portfolio investment or direct investment.

External Debt

External debt, at any given time, is the outstanding amount of those liabilities that require payment(s) of principal and interest by the debtor at some point(s) in the future and that are owed to nonresidents by the residents of an economy.

External Long Term Debt

Debt payable to non-resident after one year is known as long-term debt.

External Short Term Debt

Debt payable to non-resident within a year is known as Short-term debt.

External Private non-guaranteed Debt

Private non-guaranteed debt is defined as the external liabilities of the private sector, the servicing of which is not guaranteed by government of the economy as that of the debtor.

External Public Debt

External obligations of public debtor including national government.

External Publicly Guaranteed Debt

External obligations of autonomous bodies and private debtor that are guaranteed for repayment by a public entity.

Equities

Equities comprise common and preferred shares (stocks), which represent a share in the ownership of the company. In addition, the following are also considered as equities: depository receipts, most units of mutual funds, income trusts and warrants. Equities can be part of portfolio investment or direct investment in the balance of payments or international investment position depending upon the relationship of the issuer and the holder.

Financial assets

Regrouping of all financial claims on non-residents in the international investment position. Financial assets are further classified to direct, portfolio, other investment and reserves assets.

Financial liabilities

Regrouping of all financial liabilities to non-residents in the international investment position. Pakistani financial liabilities are further classified to direct, portfolio and other investment.

Financial derivatives

Financial derivatives are financial instruments that are linked to a specific financial instrument or indicator or commodity, and through which specific financial risks can be traded in financial markets in their own right. Their value derives from the price of the underlying item (i.e., the reference price) and, unlike debt instruments, no principal amount is advanced to be repaid and no investment income accrues. Examples are futures, forwards, options, warrants and swaps.

Financial instruments

Financial instruments encompass securities (generally marketable) and other financial instruments (generally non-marketable). Financial instruments can be part of direct, portfolio or other investment in

the balance of payments or international investment position depending upon the instrument and the relationship between the issuer and the holder.

Foreign Direct Investment

Direct investment implies a long-term relationship between the direct investor and the direct investment enterprise and a significant degree of influence by the direct investor on the management of the direct investment enterprise. Direct investment comprises initial transaction between the two entities - the transaction that establishes the direct investment relationship- and all subsequent transactions between the entities and among affiliated enterprises, both incorporated and unincorporated. For direct investment, direct investor owns 10 percent or more of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise).

Foreign Portfolio investment

Portfolio investment implies holding of less than 10 percent share in equity securities by non-resident, investment in debt securities (in the form of bonds and notes) and investment in money market instruments of local company.

Gross National Product

The Gross National Product (GNP) is the value of all the goods and services produced in an economy, plus net factor income from abroad.

International Investment Position

The IIP is a country's balance sheet of the stock of financial assets and liabilities with the rest of the world. Together with the balance of payments transactions, the IIP constitutes a country's set of international accounts.

The international investment position is a statistical statement, compiled at a specified date such as year end, of: (i) the value and composition of the stock of an economy's financial assets or the economy's claims on the rest of the world, and (ii) the value and composition of the stock of an economy's liabilities to the rest of the world.

Interest

Interest is the amount that the debtor owes or pays to the creditor over a given period of time without reducing the amount of principal outstanding, under the terms of the financial instrument agreed between them.

Investment income

Investment income can arise from holdings of equity or debt as part of direct, portfolio or other investment. The equity income comprises profits/ losses on direct investment and dividends on portfolio stocks, while debt income includes interest from direct, portfolio and other investment.

Loans

Financial claims that refer to direct lending of funds by creditors (lenders) to debtors (borrowers) through arrangements in which the lenders may or may not receive a negotiable document or instrument. Loans are treated as other investment in the balance of payments / international investment position.

Market Capitalization of Ordinary Shares

Market Capitalization is the total market value of ordinary shares of companies listed at stock exchange. The market value is worked out by multiplying the market price by the total number of shares.

Market price

It is a valuation based on what willing buyers pay to acquire something from willing sellers; the exchanges are made between two independent parties and on the basis of commercial considerations only. Market price is used as the basis of the valuations for transactions.

Monetary gold

This is an item in reserves assets category. It refers to gold owned by monetary authorities and is held as a financial asset. Transactions are recorded only when monetary gold is transacted between monetary authorities in different countries or between monetary authorities and the IMF.

Monetization and demonetization of gold

Monetization refers to the acquisition by the monetary authorities of commodity gold to increase the stock of monetary gold. Demonetization refers to the disposal by the monetary authorities of monetary gold for non-monetary purposes. While these acquisitions or sales will increase or decrease a country's official reserve assets, the transactions are not recorded in the BoP under reserve assets. When a country's monetary authorities, however, buy or sell gold with the private sector of a foreign country, then those transactions will be recorded in both countries trade statistics.

Net National Product

NNP is the total market value of all final goods and services produced by citizens of an economy during a given period of time (Gross National Product or GNP) minus depreciation.

Non-monetary gold

Under trade-in-goods in the current account, non-monetary gold is treated like any other commodity. That is, it is recorded in a country's imports and exports. Gold bought and sold between different countries' monetary authorities is recorded in the financial account under reserve assets.

Non-resident

A person or business is said to be a non-resident of a country if they have a centre of economic activity outside the country.

Ordinary Shares

The most common term of shares that entitles their holders to have ownership in the company. Holders may receive dividends depending on profitability of the company or recommendation of the directors.

Other assets / other liabilities

Other assets and other liabilities are classes of other investment functional category in international investment position. They include claims that are not loans or deposits.

Other investment

Functional classification in the international investment position that covers loans, deposits, reserves (assets only) and other assets / other liabilities.

Preference Shares

Preference Shares are issued by a company and the company pays a fixed amount of dividend, irrespective of its earning profit or loss. The share holders generally have no voting rights.

Portfolio investment

Functional classification of the international investment position which refers to an investment of a resident entity in one country into equity and debt securities of another country undertaken for the sake of investment income or capital gains. Unlike direct investors, portfolio investors have no significant influence on the operation or management of the enterprises in which they invest.

Profits

Profits refer to current earnings of enterprises measured net of income or corporation taxes payable without penalty during the recording period. Profits are treated as investment income on the equity portion of direct investment in the balance of payments.

Reinvested earnings

Reinvested earnings are direct investors' share of earnings from their foreign investments that are not distributed. These earnings (or losses as the case may be) are recorded in the current account of the balance of payments under investment income. They are also recorded in the financial account of balance of payments under direct investment, since they represent an increase in investment (or a decrease in the case of losses.)

Reserve Assets

Reserve assets consist of those external assets that are readily available to and are controlled by monetary authorities for direct financing of payments imbalance. In IIP, they cover monetary gold, SDRs, reserve position in the fund, foreign currency reserves and other claims.

Reserve position in the fund

Reserve asset item that refers to the sum of the reserve tranche purchases that a member may draw upon and any indebtedness of the International Monetary Fund (IMF) that is readily repayable to the member.

Resident

A person or business is said to be a resident of a country if they have a centre of economic activity as evidenced by the location of a person's principal residence and where they produce, invest and earn revenues.

Retirements

Transactions in securities that represent the amount of capital reimbursed by the issuer at the date of maturity of the securities.

Securities

Financial instruments that are marketable, such as publicly traded stocks, bonds, money market securities and other financial instruments. Securities are part of direct and portfolio investment in the international investment position depending upon the direct or portfolio relationship of the issuer and the holder.

Securitization

Pooling of non-traded assets for the purpose of issuing standardized securities backed by those assets, which can then be traded like any other security.

Special drawing rights (SDRs)

Reserve asset item created by the IMF to supplement other reserve assets that are periodically allocated to IMF members in proportion to their respective quotas. Value of SDRs is determined by a weighted basket of currencies. Transactions in SDRs are recorded in the financial account.

Subsidiary

Business entity which has more than 50 percent of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise) owned by another business entity.

Abbreviations and Acronyms

| | |
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| ADB | Asian Development Bank |
| BIS | Bank for International Settlements |
| BPM5 | Balance of Payments Manual fifth edition of the IMF |
| BPM6 | Balance of Payments and International Investment Position Manual, sixth edition |
| DI | Direct Investment |
| DIA | Direct Investment Abroad |
| DIE | Direct Investment Enterprise |
| EDSG | External Debt Statistics: Guide for Compilers and Users |
| EIB | European Investment Bank |
| FDI | Foreign Direct Investment |
| FPI | Foreign Portfolio Investment |
| IBRD | International Bank for Reconstruction and Development |
| IDA | International Development Agency |
| IDB | Islamic Development Bank |
| IFAD | International Fund for Agricultural Development |
| IFC | International Finance Corporation |
| IFIs | International Financial Institutions |
| IIP | International Investment Position |
| IMF | International Monetary Funds |
| NSE | Not Specified Elsewhere |
| OIC | Organization of Islamic Cooperation |
| OPEC | Organization of Petroleum Exporting Countries |
| PI | Portfolio Investment |
| PIBs | Pakistan Investment Bonds |
| RE | Reinvested Earning |
| SDR | Special Drawing Right |
| T.Bs | Treasury Bills |
| UAE | United Arab Emirate |
| UCP | Ultimate Controlling Parent |
| UK | United Kingdom |
| USA | United State of America |