

1. International Investment Position (IIP) of Pakistan - Summary

	Million US\$							
	Opening Stock as on December 31,2006	Changes in Position Reflecting			Price Changes	Exchange Rate Changes	Other Adjustments	Closing Stock as on December 31,2007
		Increase	Decrease	Net				
International Investment Position - net	(35,462)	(7,193)	(2,920)	(4,273)	(2,897)	(1,304)	(6,886)	(50,822)
A. Assets	19,735	3,872	1,387	2,485	428	40	13	22,701
1. Direct investment abroad +	1,010	240	42	198	8	23	10	1,249
1.1 Equity capital and reinvested earnings	1,010	240	42	198	8	23	10	1,249
1.2 Other capital								
2. Portfolio investment +	311	30	10	20	4	(5)	0	330
2.1 Equity securities	307	20	10	10	4	(5)	0	316
2.2 Debt securities	4	10	0	10	0	0	0	14
3. Financial derivatives								
4. Other investment	5,752	1,228	1,325	(97)	0	(4)	0	5,651
4.1 Trade credits	2,500	290	22	268	0	(3)	0	2,765
4.2 Loans	89	3	0	3	0	0	0	92
4.3 Currency and deposits	1,939	900	1,221	(321)	0	(1)	0	1,617
4.4 Other assets	1,224	35	82	(47)	0	0	0	1,177
5. Reserve assets	12,662	2,374	10	2,364	416	26	3	15,471
5.1 Monetary gold	1,313	0	0	0	416	0	3	1,732
5.2 Special drawing rights	216	0	10	(10)	0	9	0	215
5.3 Reserve position in the Fund								
5.4 Foreign exchange*	11,133	2,374	0	2,374	0	17	0	13,524
5.5 Other claims	0	0	0	0	0	0	0	0
B. Liabilities	55,197	11,065	4,307	6,758	3,325	1,344	6,899	73,523
1. Direct investment in reporting economy +	13,682	4,283	1,132	3,151	2,793	(229)	6,224	25,621
1.1 Equity capital and reinvested earnings	12,241	3,491	470	3,021	2,793	(224)	5,234	23,065
1.2 Other capital	1,441	792	662	130	0	(5)	990	2,556
2. Portfolio investment	4,064	1,769	373	1,396	532	(16)	791	6,767
2.1 Equity securities+	1,960	629	35	594	532	(16)	789	3,859
2.2 Debt securities	2,104	1,140	338	802	0	0	2	2,908
3. Financial derivatives								
4. Other investment	37,451	5,013	2,802	2,211	0	1,589	(116)	41,135
4.1 Trade credits	506	880	937	(57)	0	(4)	0	445
4.2 Loans	35,109	4,066	1,614	2,452	0	1,593	(116)	39,038
4.3 Currency and deposits	1,182	67	90	(23)	0	0	0	1,159
4.4 Other liabilities	654	0	161	(161)	0	0	0	493

* Includes the unsettled claims on India

+ Based on enterprises survey data

2.1 Foreign Direct Investment in Pakistan by Economic Group

Economic Group	Stock as on December 31,2006	Changes in Position Reflecting						Million US\$
		Transactions			Price Changes	Exchange Rate Changes	Other Adjustments	Stock as on December 31,2007
		Increase	Decrease	Net				
1. Food	651.4	18.9	4.1	14.8	540.8	0.4	5.6	1,213.0
2. Food Packaging	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0
3. Beverages	36.9	79.3	0.0	79.3	0.0	0.0	(12.0)	104.2
4. Tobacco & Cigarettes	310.5	7.6	1.3	6.4	343.2	0.0	45.0	705.1
5. Sugar	16.3	0.7	0.0	0.7	4.4	0.0	(4.5)	16.9
6. Textiles	88.5	10.9	0.8	10.1	2.3	(0.7)	12.0	112.2
7. Paper & Pulp	17.2	1.0	0.0	1.0	20.1	0.0	22.5	60.8
8. Leather and Leather Products	17.1	0.8	0.0	0.8	26.6	0.0	(0.4)	44.0
9. Rubber and Rubber Products	3.7	0.2	2.6	(2.4)	0.0	0.0	4.9	6.2
10. Chemicals	986.9	68.9	13.9	55.0	933.5	(0.1)	1,535.4	3,510.7
11. Petro Chemicals	1.4	(0.0)	0.0	(0.0)	(0.4)	0.0	(0.0)	1.0
12. Petroleum Refining	349.9	263.6	0.0	263.6	189.1	(0.2)	272.1	1,074.5
13. Mining & Quarrying	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
14. Oil & Gas Explorations	1,450.0	470.6	296.1	174.5	(31.1)	12.1	(187.0)	1,418.5
15. Pharmaceuticals & OTC Products	586.7	179.6	62.5	117.1	73.8	(0.1)	(1.6)	775.9
16. Cosmetics	7.7	1.6	0.0	1.6	0.0	0.0	(0.0)	9.2
17. Fertilizers	295.5	108.4	0.0	108.4	18.7	0.0	(162.7)	259.8
18. Cement	135.1	158.7	21.9	136.9	18.1	(0.3)	91.1	380.9
19. Ceramics	7.1	15.8	0.0	15.8	2.2	0.0	0.4	25.5
20. Basic Metals	1.8	0.0	0.0	0.0	0.0	0.0	(0.0)	1.8
21. Metal Products	0.5	0.0		0.0	0.0	0.0	(0.5)	0.0
22. Machinery Other than Electrical	19.2	1.0	0.5	0.4	21.6	0.0	(0.4)	40.8
23. Electrical Machinery	199.0	27.5	33.4	(5.9)	60.9	0.0	(8.9)	245.1
24. Electronics	9.8	1.9	1.7	0.3	0.0	0.0	5.4	15.4
a) Consumer/Household	9.6	1.9	1.7	0.2	0.0	0.0	5.4	15.3
b) Industrial	0.2	0.0	0.0	0.0	0.0	0.0	(0.0)	0.2
25. Transport Equipment(Automobiles)	1,014.2	109.9	9.1	100.8	343.1	0.0	(153.2)	1,304.9
a) Motorcycles	74.3	15.6	8.0	7.6	(13.6)	0.0	(6.2)	62.1
b) Cars	682.7	83.6	0.4	83.1	238.5	0.0	(143.6)	860.7
c) Buses, Trucks, Vans & Trail	257.2	10.7	0.7	10.1	118.2	0.0	(3.4)	382.0
26. Power	1,551.5	115.4	140.8	(25.4)	44.3	(1.4)	(6.8)	1,562.1
a) Thermal	1,493.4	114.8	140.7	(25.9)	44.3	(1.4)	(6.9)	1,503.5
b) Hydel	58.1	0.5	0.0	0.5	0.0	0.0	0.0	58.6
c) Coal Based	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
27. Construction	102.4	7.2	0.0	7.2	0.0	0.0	(28.3)	81.3
28. Trade	586.1	137.0	9.5	127.5	(154.8)	0.1	833.8	1,392.6
29. Tourism	24.3	2.3	0.0	2.3	0.0	0.0	(0.3)	26.4
30. Transport	140.9	39.5	32.3	7.1	0.0	0.0	(89.2)	58.8
31. Storage Facilities	45.3	32.3	2.4	29.9	0.0	0.0	9.6	84.8
32. Communications	1,766.6	1,078.0	233.8	844.2	(12.5)	(1.4)	119.1	2,716.1
a) Telecommunications	1,652.3	1,041.0	233.8	807.2	(48.6)	(0.3)	166.0	2,576.6
b) Information Technology	104.8	25.2	0.0	25.2	36.1	(1.1)	(46.7)	118.3
i) Software Development	39.8	22.1	0.0	22.1	0.0	(1.1)	(18.6)	42.2
ii) Hardware Development	11.2	2.0	0.0	2.0	0.0	0.0	2.5	15.7
iii) IT Services	53.8	1.2	0.0	1.2	36.1	0.0	(30.6)	60.4
c) Postal and Courier Services	9.5	11.8	0.0	11.8	0.0	0.0	(0.1)	21.2
33. Financial Business	2,569.6	1,237.0	179.1	1,058.0	446.3	(234.4)	3,194.5	7,033.9
34. Social Services	1.4	0.2	0.0	0.2	0.0	0.0	20.3	21.9
35. Personal Services	219.9	7.9	(8.1)	15.9	(162.7)	(0.2)	639.5	712.5
36. Others	467.5	99.3	94.1	5.2	65.4	(3.1)	69.6	604.7
Total	13,681.9	4,283.1	1,131.8	3,151.3	2,792.8	(229.3)	6,225.0	25,621.5

2.2 Foreign Direct Investment in Pakistan by Region/Country

Region/Country	Stock as on December 31,2006	Changes in Position Reflecting						Million US\$
		Transactions			Price Changes	Exchange Rate Changes	Other Adjustments	Stock as on December 31,2007
		Increase	Decrease	Net				
Developed Countries	7,882.3	1,811.6	674.2	1,137.4	2,541.2	(209.5)	5,723.5	17,278.5
European Union	4,190.8	986.0	427.9	558.1	1,528.9	(200.4)	5,906.6	12,180.2
U.K	2,664.9	416.9	128.8	288.0	1,228.8	(1.0)	5,831.0	10,016.3
Netherlands	798.4	322.8	0.7	322.1	200.5	0.0	(148.0)	1,173.1
Germany	419.3	90.6	10.0	80.6	85.0	(211.9)	35.5	628.6
Ireland	62.4	21.7	12.9	8.8	0.0	19.2	(0.7)	70.1
Austria	86.9	84.3	93.9	(9.6)	0.0	(3.2)	(8.9)	68.5
Sweden	40.1	20.7	0.0	20.6	13.6	(1.1)	(2.1)	68.4
France	32.0	1.0	17.6	(16.6)	0.0	0.0	48.2	63.6
Luxembourg	48.9	6.4	146.4	(140.0)	0.0	(0.2)	139.3	48.9
Others	37.9	21.7	17.6	4.1	1.1	(2.2)	12.3	42.7
Other Developed Countries	3,691.5	825.6	246.3	579.4	1,012.3	(9.2)	(183.1)	5,098.3
Switzerland	998.0	166.2	40.6	125.6	426.4	(0.1)	491.2	2,041.7
U.S.A	1,754.7	401.9	171.3	230.6	334.2	(2.8)	(531.7)	1,787.9
Japan	871.0	189.6	29.7	159.8	251.7	0.0	(167.7)	1,114.8
Australia	61.5	64.6	0.0	64.6	0.0	(3.9)	27.2	153.5
Others	6.2	3.3	4.6	(1.3)	0.0	(2.4)	(2.2)	0.4
Developing Economies	4,429.2	2,437.1	349.3	2,087.9	248.5	(22.0)	1,729.4	8,286.0
Middle East	3,489.3	700.7	205.0	495.8	382.3	(8.0)	456.7	4,818.3
U.A.E	2,573.5	472.4	127.9	344.5	145.9	(0.5)	409.9	3,475.6
Saudi Arabia	581.0	149.0	1.2	147.9	162.6	0.0	(410.7)	480.8
Bahrain	78.1	13.8	1.7	12.1	18.9	(7.3)	291.2	400.4
Kuwait	130.6	29.0	0.0	29.0	53.3	(0.2)	73.7	287.4
Oman	123.8	37.0	1.2	35.7	0.5	0.0	5.7	165.8
Others	2.3	(0.6)	72.9	(73.5)	1.1	0.0	87.0	8.3
Other Developing Countries	940.0	1,736.4	144.3	1,592.1	(133.9)	(14.0)	1,272.6	3,467.6
Mauritius	379.0	557.2	28.5	528.7	0.0	(0.5)	96.6	1,006.1
China	34.1	717.7	47.1	670.6	0.0	0.0	43.9	748.6
Cayman Island	170.8	10.5	1.4	9.1	(161.7)	0.0	684.0	702.3
Hongkong	110.7	123.3	5.8	117.5	1.1	(13.5)	(42.4)	187.1
British Virgin Island	6.4	83.1	(6.6)	89.7	10.5	0.0	112.9	162.6
Malaysia	64.6	44.1	0.4	43.7	0.0	0.0	50.6	158.8
Singapore	12.7	30.2	8.8	21.4	10.5	(0.0)	113.6	158.1
Winward Islands	0.0	79.7	0.0	79.7	1.0	0.0	56.6	111.9
Libya	37.8	22.1	0.0	22.1	0.0	0.0	32.5	59.3
Korea	43.6	0.8	0.0	0.8	0.0	0.0	(5.2)	39.2
Others	80.2	67.7	58.8	8.9	4.8	0.0	129.6	133.5
Unspecified^a	1,370.4	34.4	108.4	(74.0)	3.1	2.1	(1,228.7)	57.0
Total	13,681.9	4,283.1	1,131.8	3,151.3	2,792.8	(229.5)	6,224.2	25,621.5

a Unspecified includes IFIs and NSE

2.3 Foreign Direct Investment in Pakistan - Equity Capital⁺

Region/Country	Stock as on December 31,2006	Changes in Position Reflecting						Stock as on December 31,2007
		Transactions			Price Changes	Exchange Rate Changes	Other Adjustments	
		Increase	Decrease	Net				
Developed Countries	7,399.8	1,449.7	238.3	1,211.4	2,541.2	(203.8)	5,041.2	15,989.8
European Union	3,821.2	786.3	99.4	687.0	1,528.9	(197.1)	5,840.8	11,680.8
U.K	2,634.4	383.8	39.7	344.0	1,228.8	0.0	5,701.1	9,908.3
Netherlands	742.9	260.6	0.0	260.6	200.5	0.0	(142.6)	1,061.4
Germany	333.6	79.5	0.0	79.5	85.0	(210.9)	246.6	533.7
Ireland	58.3	12.8	2.2	10.5	0.0	19.2	(21.6)	66.4
Austria	(3.0)	42.8	49.9	(7.2)	0.0	(3.2)	72.1	58.8
Sweden	(15.0)	1.3	0.0	1.3	13.6	0.0	15.0	15.0
France	12.8	0.6	0.0	0.6	0.0	0.0	6.3	19.7
Luxembourg	41.9	(0.4)	5.1	(5.5)	0.0	0.0	(36.8)	(0.4)
Others	15.3	5.4	2.3	3.1	1.1	(2.2)	0.7	18.0
Other Developed Countries	3,578.6	663.4	138.9	524.4	1,012.3	(6.7)	(799.6)	4,309.0
Switzerland	967.8	122.5	0.0	122.5	426.4	0.0	(76.0)	1,440.7
U.S.A	1,729.3	372.0	138.7	233.3	334.2	(2.8)	(577.6)	1,716.4
Japan	816.3	104.2	0.2	104.0	251.7	0.0	(172.4)	999.5
Australia	61.5	64.6	0.0	64.6	0.0	(3.9)	31.2	153.5
Others	3.7	(0.0)	0.0	(0.0)	0.0	0.0	(4.8)	(1.1)
Developing Economies	3,699.8	2,018.9	230.3	1,788.6	248.5	(20.8)	1,510.1	7,226.3
Middle East	3,077.6	464.9	176.8	288.1	382.3	(7.3)	512.6	4,253.4
U.A.E	2,402.6	246.2	102.7	143.5	145.9	0.0	343.3	3,035.3
Saudi Arabia	443.2	147.9	0.0	147.9	162.6	0.0	(284.2)	469.5
Bahrain	78.1	13.8	0.0	13.8	18.9	(7.3)	294.3	397.8
Kuwait	27.9	20.6	0.0	20.6	53.3	0.0	74.8	176.7
Oman	123.5	37.0	1.2	35.7	0.5	0.0	6.0	165.8
Others	2.3	(0.6)	72.9	(73.5)	1.1	0.0	78.4	8.3
Other Developing Countries	622.2	1,554.0	53.5	1,500.5	(133.9)	(13.5)	997.5	2,972.9
Mauritius	180.0	557.2	0.0	557.2	0.0	0.0	98.3	835.5
China	(5.3)	710.7	0.0	710.7	0.0	0.0	4.0	709.4
Cayman Island	169.2	10.2	0.0	10.2	(161.7)	0.0	684.0	701.8
Hongkong	97.4	7.9	0.0	7.9	1.1	(13.5)	(20.0)	72.9
British Virgin Island	6.1	57.2	(6.6)	63.8	10.5	0.0	54.5	135.0
Malaysia	49.2	18.5	0.0	18.5	0.0	0.0	(0.0)	67.6
Singapore	7.0	28.1	5.4	22.7	10.5	0.0	115.0	155.2
Winward Islands	0.0	79.7	0.0	79.7	1.0	0.0	31.3	111.9
Libya	37.8	22.1	0.0	22.1	0.0	0.0	(0.5)	59.3
Korea	0.8	0.8	0.0	0.8	0.0	0.0	(2.5)	(0.9)
Others	80.0	61.6	54.6	7.0	4.8	0.0	33.3	125.1
<i>Unspecified^a</i>	<i>1,141.7</i>	<i>22.2</i>	<i>1.0</i>	<i>21.2</i>	<i>3.1</i>	<i>(0.0)</i>	<i>(1,317.0)</i>	<i>(151.0)</i>
Total	12,241.3	3,490.8	469.6	3,021.3	2,792.8	(224.6)	5,234.4	23,065.1

+ Includes Reinvested Earnings

a Unspecified includes IFIs and NSE

2.4 Foreign Direct Investment in Pakistan - Other Capital

Region/Country	Stock as on December 31,2006	Changes in Position Reflecting					Stock as on December 31,2007	
		Transactions			Price Changes	Exchange Rate Changes		Other Adjustments
		Increase	Decrease	Net				
Developed Countries	482.5	361.9	435.9	(74.0)	0.0	(3.5)	883.6	1,288.7
European Union	369.6	199.6	328.5	(128.9)	0.0	(3.2)	261.9	499.4
U.K	30.5	33.1	89.1	(56.0)	0.0	(1.0)	134.5	108.0
Netherlands	55.5	62.3	0.7	61.6	0.0	0.0	(5.3)	111.8
Germany	85.7	11.1	10.0	1.1	0.0	(1.0)	9.0	94.9
Ireland	4.1	8.9	10.7	(1.8)	0.0	0.0	1.3	3.7
Austria	89.9	41.5	44.0	(2.5)	0.0	0.0	(77.8)	9.7
Sweden	55.1	19.3	0.0	19.3	0.0	(1.1)	(19.9)	53.5
France	19.2	0.4	17.6	(17.2)	0.0	0.0	41.9	43.9
Luxembourg	7.0	6.8	141.3	(134.5)	0.0	(0.2)	177.0	49.3
Others	22.6	16.3	15.2	1.0	0.0	0.0	1.1	24.7
Other Developed Countries	112.9	162.3	107.3	54.9	0.0	(0.2)	621.7	789.3
Switzerland	30.2	43.8	40.6	3.1	0.0	(0.1)	567.8	601.0
U.S.A	25.4	29.9	32.6	(2.7)	0.0	(0.1)	48.9	71.5
Japan	54.7	85.3	29.5	55.8	0.0	0.0	4.7	115.3
Australia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others	2.6	3.3	4.6	(1.3)	0.0	(0.0)	0.3	1.5
Developing Economies	729.4	418.2	119.0	299.2	0.0	(1.0)	32.0	1,059.7
Middle East	411.6	235.8	28.1	207.7	0.0	(0.7)	(53.7)	565.0
U.A.E	170.9	226.2	25.2	201.0	0.0	(0.5)	68.9	440.3
Saudi Arabia	137.8	1.2	1.2	0.0	0.0	0.0	(126.5)	11.3
Bahrain	0.0	0.0	1.7	(1.7)	0.0	0.0	4.3	2.6
Kuwait	102.7	8.4	0.0	8.4	0.0	(0.2)	(0.1)	110.8
Oman	0.3	0.0	0.0	0.0	0.0	0.0	(0.3)	0.0
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Developing Countries	317.8	182.4	90.8	91.6	0.0	(0.3)	85.7	494.7
Mauritius	199.0	0.0	28.5	(28.5)	0.0	(0.5)	0.6	170.6
China	39.4	7.0	47.1	(40.1)	0.0	0.0	39.9	39.2
Cayman Island	1.6	0.3	1.4	(1.1)	0.0	0.0	(0.0)	0.5
Hongkong	13.3	115.4	5.8	109.6	0.0	0.0	(8.7)	114.2
British Virgin Island	0.3	25.9	0.0	25.9	0.0	0.0	1.4	27.6
Malaysia	15.4	25.6	0.4	25.2	0.0	0.0	50.6	91.2
Singapore	5.7	2.1	3.4	(1.3)	0.0	(0.0)	(1.5)	2.9
Winward Islands	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Libya	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Korea	42.8	0.0	0.0	0.0	0.0	0.0	(2.7)	40.1
Others	0.2	6.1	4.2	2.0	0.0	0.2	6.1	8.4
Unspecified^a	228.7	12.2	107.4	(95.2)	0.0	(0.2)	74.8	208.1
Total	1,440.6	792.3	662.2	130.1	0.0	(4.7)	990.4	2,556.4

a Unspecified includes IFIs and NSE

2.5 Foreign Direct Investment in Pakistan by Economic Group & Country - Stock

As on December 31, 2007

Economic Group/Country	Million US\$																	
	U.K	U.A.E	Switzerland	U.S.A	Netherlands	Japan	Mauritius	China	Cayman Island	Germany	Saudi Arabia	Bahrain	Kuwait	Hongkong	Oman	Others	Total	
1. Food	3.6		808.5	371.8													29.0	1,213.0
2. Food Packaging	0.0																0.0	0.0
3. Beverages	0.1	1.2		44.4	1.1				(73.9)								131.2	104.2
4. Tobacco & Cigarettes	673.6		30.6														0.9	705.1
5. Sugar	3.2		13.1	0.6													0.0	16.9
6. Textiles	11.7	9.9	0.1	(0.2)	2.9	4.9				37.6	18.8	3.9		0.9			21.8	112.2
7. Paper & Pulp			5.1	6.1													49.6	60.8
8. Leather and Leather Products	0.2				42.7									0.9			0.3	44.0
9. Rubber and Rubber Products	1.3																4.9	6.2
10. Chemicals	2,742.0	(8.1)	84.7	182.1	461.2	17.6			0.0	7.4	1.1						22.7	3,510.7
11. Petro Chemicals	0.9	0.1															0.0	1.0
12. Petroleum Refining	224.2	659.7		21.4						79.8	70.4						19.1	1,074.5
13. Mining & Quarrying																		
14. Oil & Gas Explorations	666.7			145.8	128.9	6.1					2.9						468.1	1,418.5
15. Pharmaceuticals & OTC Products	489.1	1.9	64.5	74.1	52.7	4.9		0.2		52.0							36.6	775.9
16. Cosmetics				9.2													0.0	9.2
17. Fertilizers		1.9	73.5	83.5										101.0			0.0	259.8
18. Cement	11.3	21.4	2.5	0.9	0.0					0.0	52.5						292.3	380.9
19. Ceramics			10.0			15.3											0.1	25.5
20. Basic Metals		1.7		0.1													0.0	1.8
21. Metal Products																		
22. Machinery Other than Electrical		12.9								26.9							0.9	40.8
23. Electrical Machinery		0.0			25.8					204.2				0.1			14.9	245.1
24. Electronics	0.6	0.0	0.0	0.0	17.7	0.0	0.0	0.3	0.0	1.3	0.0	0.0	0.0	0.0	0.0		(4.4)	15.4
a) Consumer/Household	0.6				17.7			0.3		1.0							(4.4)	15.3
b) Industrial										0.2							(0.1)	0.2
25. Transport Equipment(Automobiles)	20.0	116.5	162.4	2.7	100.6	899.2	0.0	6.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0		(3.4)	1,304.9
a) Motorcycles				2.7		55.9		6.9									(3.4)	62.1
b) Cars			162.4			698.4											0.0	860.7
c) Buses, Trucks, Vans & Trail	20.0	116.5			100.6	144.9											0.0	382.0
26. Power	344.2	3.7	8.3	326.6	0.0	67.7	376.3	0.0	31.8	123.2	92.3	0.0	0.0	18.9	0.0		169.2	1,562.1
a) Thermal	344.2	2.5	8.3	326.6		67.7	376.3		31.8	65.8	92.3			18.9			169.2	1,503.5
b) Hydel		1.2								57.4							0.0	58.6
c) Coal Based																	0.0	
27. Construction	(13.3)	39.0	0.0	0.1	(0.0)	0.2				(0.0)	14.9			0.2			40.2	81.3
28. Trade	453.5	0.1	631.1	150.9	147.3	2.0				2.3	0.5		0.0				4.9	1,392.6
29. Tourism			26.4														0.0	26.4
30. Transport	3.2	15.3	2.2	1.9	0.1		0.0				7.0	13.5	2.7				12.9	58.8
31. Storage Facilities		0.3			54.9						2.6						27.0	84.8
32. Communications	81.0	1,590.7	1.7	80.4	20.3	0.0	50.9	739.8	0.0	1.4	0.0	0.0	0.0	12.9	53.0		83.9	2,716.1
a) Telecommunications	81.0	1,590.7		3.6	4.7		50.9	739.8		(4.1)				12.9	53.0		44.1	2,576.6
b) Information Technology	0.0	0.0	1.7	76.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		39.8	118.3
i) Software Development			1.7	2.2	0.0												38.3	42.2
ii) Hardware Development				14.2													1.5	15.7
iii) IT Services				60.5													(0.0)	60.4
c) Postal and Courier Services					15.6					5.6							0.0	21.2
33. Financial Business	3,747.4	1,000.7	101.8	278.0	229.3	32.3	578.9			88.7	307.7	380.4	245.4	44.8	104.9	(106.2)		7,033.9
34. Social Services	20.3			1.6													0.0	21.9
35. Personal Services	1.6	3.2	8.6	0.0					739.6		(90.1)		39.3		7.8		2.4	712.5
36. Others	529.9	3.5	6.5	5.9	(112.2)	64.7		1.4	4.8	3.8	2.9			7.5			86.0	604.7
Total	10,016.3	3,475.6	2,041.7	1,787.9	1,173.1	1,114.8	1,006.1	748.6	702.3	628.6	480.8	400.4	287.4	187.1	165.8	1,404.9		25,621.5

2.6 Foreign Direct Investment in Pakistan by Economic Group & Country-Net Inflow During 2007

Economic Group/Country	Million US\$																
	China	Mauritius	U.A.E	Netherlands	U.K	U.S.A	Japan	Saudi Arabia	Switzerland	Hongkong	British Virgin Island	Germany	Winward Islands	Australia	Malaysia	Others	Total
1. Food					0.4	3.1			6.1							5.1	14.8
2. Food Packaging					0.0											0.0	0.0
3. Beverages			0.0	0.0	0.0	0.7							79.7			(1.1)	79.3
4. Tobacco & Cigarettes					6.4				0.0							0.0	6.4
5. Sugar					0.1	0.0			0.7							0.0	0.7
6. Textiles			(0.1)	0.0	0.0	7.6	0.0	0.1	0.0	0.3	0.0	0.0				2.2	10.1
7. Paper & Pulp						0.0			0.0							0.9	1.0
8. Leather and Leather Products				0.8	0.0					0.0						0.0	0.8
9. Rubber and Rubber Products					0.1											(2.5)	(2.4)
10. Chemicals			(1.4)	9.1	3.5	24.0	4.8	0.1	7.3		0.0	(2.6)			0.0	10.2	55.0
11. Petro Chemicals			(0.0)		0.0											0.0	(0.0)
12. Petroleum Refining			187.6		35.5	6.2		10.2				19.6				4.6	263.6
13. Mining & Quarrying																	
14. Oil & Gas Explorations				(8.9)	27.0	92.4	0.0	2.9						64.6	15.1	(18.6)	174.5
15. Pharmaceuticals & OTC Products	0.2		(0.1)	7.9	87.9	4.6	(0.6)		9.0			3.3				5.0	117.1
16. Cosmetics						1.6										0.0	1.6
17. Fertilizers			1.9			4.2			0.0	102.3						0.0	108.4
18. Cement			7.9	0.0	9.7	0.1		21.7	2.6			77.0	(0.1)			18.1	136.9
19. Ceramics							15.5		0.2							0.2	15.8
20. Basic Metals			0.0			0.0										0.0	0.0
21. Metal Products																	
22. Machinery Other than Electrical			(0.4)									0.8				0.0	0.4
23. Electrical Machinery			0.0	8.5						0.0		18.7				(33.1)	(5.9)
24. Electronics		0.0	0.0	2.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	(0.3)	0.3
a) Consumer/Household	(1.7)			2.0	0.2							(0.1)				(0.3)	0.2
b) Industrial												0.0				0.0	0.0
25. Transport Equipment(Automobiles)	0.0	0.0	2.4	2.1	2.4	0.0	93.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.1)	100.8
a) Motorcycles	0.0					0.0	7.7									(0.1)	7.6
b) Cars							83.1		0.0							0.0	83.1
c) Buses, Trucks, Vans & Trail			2.4	2.1	2.4		3.2									0.0	10.1
26. Power	0.0	(8.0)	(0.9)	0.0	20.3	10.4	(13.8)	(0.1)	0.8	2.1	0.0	7.6	0.0	0.0	0.0	(43.9)	(25.4)
a) Thermal		(8.0)	(1.4)		20.3	10.4	(13.8)	(0.1)	0.8	2.1	0.0	7.6				(43.9)	(25.9)
b) Hydel			0.5									0.0				0.0	0.5
c) Coal Based																	
27. Construction			10.9	(0.0)	0.1	0.0	0.0	(2.8)	0.0	0.0		0.0				(0.9)	7.2
28. Trade			0.0	62.3	21.2	37.0	2.3	0.0	0.0		0.0	0.4		0.0	0.0	4.2	127.5
29. Tourism																0.0	2.3
30. Transport		(0.0)	0.0	0.1	2.4	1.9		1.2	0.0		0.0					1.7	7.1
31. Storage Facilities			0.0	27.2								3.4				(0.7)	29.9
32. Communications	670.8	50.9	150.8	15.3	49.6	5.6	0.0	0.0	0.0	7.2	0.0	1.1	0.0	0.0	24.2	(134.6)	844.2
a) Telecommunications	670.8	50.9	150.8	4.7	49.6	0.7				7.2		(0.1)			24.2	(155.0)	807.2
b) Information Technology	0.0	0.0	0.0	0.0	0.0	4.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	20.4	25.2
i) Software Development				0.0		1.7			0.0							20.4	22.1
ii) Hardware Development						2.0										0.0	2.0
iii) IT Services						1.2									(0.0)	0.0	1.2
c) Postal and Courier Services				10.6								1.2				0.0	11.8
33. Financial Business		485.8	(14.0)	189.9	61.3	29.9	3.6	130.4	97.5	4.9	2.1	30.9			0.3	35.5	1,058.0
34. Social Services					0.0	0.2										0.0	0.2
35. Personal Services			(0.1)		0.2	0.1		(16.3)	0.9		7.2					23.8	15.9
36. Others	1.4		0.0	6.0	(40.2)	1.0	54.0	0.5	(1.6)	0.7	0.0	0.9	0.0		0.9	(18.3)	5.2
Total	670.6	528.7	344.5	322.1	288.0	230.6	159.8	147.9	125.6	117.5	89.7	80.6	79.7	64.6	43.7	(139.2)	3,151.3

3.1 Direct Investment Abroad by Region/Country

Region/Country	Stock as on December 31,2006	Changes in Position Reflecting						Million US\$
		Transactions			Price Changes	Exchange Rate Changes	Other Adjustments	Stock as on December 31,2007
		Increase	Decrease	Net				
Developed Countries	333.8	75.5	4.3	71.2	0.0	16.4	(106.5)	314.8
European Union	170.3	12.2	0.2	12.0	0.0	16.0	(5.1)	193.2
U.K	115.9	11.1	0.0	11.1	0.0	10.2	(6.0)	131.2
France	24.4	0.0	0.2	(0.2)	0.0	3.8	(0.3)	27.7
Germany	14.4	0.8	0.0	0.8	0.0	2.2	(0.8)	16.6
Belgium	8.6	0.2	0.0	0.2	0.0	(1.1)	2.1	9.8
Netherlands	7.0	0.1	0.0	0.1	0.0	0.9	(0.1)	7.9
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Developed Countries	163.5	63.2	4.1	59.2	0.0	0.4	(101.5)	121.6
Bermuda	48.0	23.1	0.0	23.1	0.0	0.0	(24.2)	46.9
U.S.A	104.1	31.8	0.1	31.7	0.0	0.2	(90.2)	45.8
Switzerland	1.4	8.3	0.0	8.3	0.0	0.0	(0.1)	9.6
Others	10.0	0.1	4.0	(3.9)	0.0	0.2	13.0	19.3
Developing Economies	587.0	163.6	37.9	125.8	0.3	10.4	205.2	928.6
Middle East	286.5	63.2	27.6	35.7	(0.3)	(0.1)	110.7	432.4
U.A.E	175.7	44.2	4.7	39.5	0.0	(5.7)	45.2	254.7
Oman	25.7	5.1	0.0	5.1	0.7	0.4	18.5	50.4
Bahrain	53.0	12.8	22.3	(9.5)	(1.0)	(1.7)	0.2	41.0
Qatar	25.6	1.0	0.0	1.0	(0.0)	6.7	(0.3)	33.0
Republic of Yemen	17.2	7.3	0.5	6.8	0.0	0.2	(0.6)	23.6
Saudi Arabia	6.1	0.0	0.0	0.0	0.0	0.0	13.9	20.0
Others	(16.7)	(7.2)	0.0	(7.2)	0.0	(0.1)	33.7	9.7
Other Developing Countries	300.5	100.4	10.3	90.1	0.6	10.5	94.5	496.2
Bangladesh	68.8	13.3	1.3	12.0	0.0	0.8	(7.4)	74.1
Nigeria	1.5	23.3	0.0	23.3	0.0	3.9	37.1	65.8
Morocco	11.6	0.0	0.0	0.0	0.0	0.0	45.7	57.3
Sri Lanka	45.5	11.2	6.3	4.9	0.6	(0.2)	(2.2)	48.6
Turkey	6.9	16.9	0.0	16.9	0.0	4.7	(0.4)	28.1
Sudan	9.8	0.0	0.0	0.0	0.0	0.0	13.1	22.9
Singapore	18.9	2.3	1.3	1.0	0.0	(1.0)	1.3	20.2
Egypt	16.3	6.7	0.0	6.7	0.0	0.0	(2.8)	20.2
Afghanistan	16.5	2.3	0.1	2.2	0.0	0.3	(0.3)	18.7
Hongkong	21.0	4.3	1.0	3.3	0.0	0.2	(6.1)	18.4
Libya	13.8	6.6	0.0	6.6	0.0	0.0	(6.5)	13.9
Korea	13.0	0.0	0.0	0.0	0.0	0.4	(0.2)	13.2
Maldives	8.8	3.5	0.0	3.5	0.0	0.1	(0.2)	12.2
Azarbijan	9.4	2.1	0.0	2.1	0.0	0.1	(0.1)	11.6
Mauritius	8.2	1.5	0.3	1.2	0.0	1.7	(0.1)	10.9
Kazakhstan	8.5	0.0	0.0	0.0	0.0	0.1	1.5	10.1
Others	22.0	6.3	0.0	6.3	0.0	(0.5)	22.0	49.9
Unspecified^a	89.0	1.0	0.0	1.0	8.1	(3.5)	(89.1)	5.5
Total	1,009.8	240.1	42.2	197.9	8.4	23.2	9.6	1,248.9

a Unspecified includes IFIs and NSE

3.2 Direct Investment Abroad by Investor's Economic Group

Economic Group	Stock as on December 31,2006	Changes in Position Reflecting						Million US\$
		Transactions			Price Changes	Exchange Rate Changes	Other Adjustments	Stock as on December 31,2007
		Increase	Decrease	Net				
1. Food								
2. Food Packaging								
3. Beverages								
4. Tobacco & Cigarettes								
5. Sugar								
6. Textiles	1.0	0.2	0.0	0.2	0.0	0.0	0.1	1.2
7. Paper & Pulp	7.3	0.0	0.0	0.0	0.0	0.0	(0.1)	7.2
8. Leather and Leather Products								
9. Rubber and Rubber Products								
10. Chemicals								
11. Petro Chemicals								
12. Petroleum Refining								
13. Mining & Quarrying								
14. Oil & Gas Explorations								
15. Pharmaceuticals & OTC Products								
16. Cosmetics								
17. Fertilizers	34.8	0.0	0.0	0.0	0.0	0.0	(0.4)	34.4
18. Cement								
19. Ceramics								
20. Basic Metals								
21. Metal Products								
22. Machinery Other than Electrical								
23. Electrical Machinery								
24. Electronics								
a) Consumer/Household								
b) Industrial								
25. Transport Equipment(Automobiles)								
a) Motorcycles								
b) Cars								
c) Buses, Trucks, Vans & Trail								
26. Power								
a) Thermal								
b) Hydel								
c) Coal Based								
27. Construction								
28. Trade	172.5	83.0	0.0	83.0	0.0	0.0	3.5	259.0
29. Tourism								
30. Transport								
31. Storage Facilities								
32. Communications	0.4	5.1	0.0	5.1	(0.6)	0.0	0.5	5.4
a) Telecommunications	0.4	5.1	0.0	5.1	(0.6)	0.0	0.5	5.4
b) Information Technology								
i) Software Development								
ii) Hardware Development								
iii) IT Services								
c) Postal and Courier Services								
33. Financial Business	765.2	151.9	41.6	110.3	11.0	23.2	2.3	911.9
34. Social Services								
35. Personal Services	28.7	0.0	0.6	(0.6)	(2.0)	0.0	2.3	28.4
36. Others	0.0	0.0	0.0	0.0	0.0	0.0	1.3	1.3
Total	1,009.8	240.1	42.2	197.9	8.4	23.2	9.6	1,248.9

4.1 Foreign Portfolio Investment (Equity) in Pakistan by Region/Country

Region/Country	Stock as on December 31,2006	Changes in Position Reflecting					Stock as on December 31,2007	
		Transactions			Price Changes	Exchange Rate Changes		Other Adjustments
		Increase	Decrease	Net				
Developed Countries	819.6	394.4	30.8	363.6	323.7	(0.2)	1,010.3	2,517.1
European Union	777.9	113.4	5.8	107.6	169.1	0.0	362.5	1,417.2
U.K	761.4	97.6	5.7	91.9	156.7	0.0	308.5	1,318.5
Luxembourg	10.4	0.0	0.0	(0.0)	4.1	0.0	44.6	59.0
Netherlands	0.1	11.9	0.1	11.9	5.8	0.0	4.1	21.8
Denmark	0.0	3.7	0.1	3.6	2.1	0.0	3.5	9.2
Ireland	5.2	0.0	0.0	0.0	0.0	0.0	(0.4)	4.9
Germany	0.6	0.0	0.0	(0.0)	0.4	0.0	2.2	3.1
Others	0.3	0.2	0.0	0.2	0.0	0.0	0.0	0.6
Other Developed Countries	41.7	281.0	25.0	256.0	154.6	(0.2)	647.8	1,099.9
U.S.A	36.0	278.7	24.9	253.8	144.3	0.0	618.9	1,053.0
Switzerland	4.0	2.0	0.1	1.8	8.4	(0.2)	28.2	42.2
Japan	1.5	0.0	0.0	(0.0)	1.4	0.0	0.1	3.0
Others	0.2	0.3	0.0	0.3	0.6	0.0	0.6	1.6
Developing Economies	691.6	50.5	1.4	49.0	162.4	0.0	(257.6)	645.4
Middle East	568.5	35.1	0.1	35.0	147.6	0.0	(337.1)	414.0
U.A.E	567.0	23.6	0.1	23.5	140.4	0.0	(380.2)	350.7
Saudi Arabia	1.3	5.0	0.0	5.0	(2.0)	0.0	28.6	33.0
Bahrain	0.1	3.2	0.0	3.2	4.9	0.0	10.2	18.3
Kuwait	0.0	3.3	0.0	3.3	4.2	0.0	4.3	11.8
Others	0.2	0.0	0.0	0.0	(0.0)	0.0	(0.0)	0.1
Other Developing Countries	123.1	15.3	1.3	14.0	14.8	0.0	79.5	231.4
Malaysia	60.0	10.9	0.0	10.9	13.3	0.0	(0.9)	83.3
Bahamas	1.2	0.3	0.0	0.3	1.5	0.0	50.4	53.5
Singapore	0.1	0.6	0.0	0.6	(0.3)	0.0	29.6	29.9
British Virgin Island	22.5	0.0	0.0	0.0	(9.0)	0.0	8.8	22.3
Bangladesh	14.7	0.0	0.0	0.0	(1.9)	0.0	(0.1)	12.6
Cayman Island	6.0	0.0	0.0	(0.0)	4.7	0.0	(2.2)	8.5
Hongkong	12.8	3.3	0.0	3.3	3.0	0.0	(11.5)	7.6
Mauritius	1.9	0.1	0.0	0.1	1.3	0.0	(0.0)	3.3
Kenya	0.7	0.0	0.0	0.0	2.1	0.0	0.1	2.9
Winward Islands	0.0	0.0	0.0	0.0	0.0	0.0	2.8	2.8
India	1.4	0.0	0.0	0.0	1.5	0.0	(0.3)	2.6
Others	1.7	0.0	1.3	(1.3)	(1.3)	0.0	3.0	2.0
Unspecified	448.6	183.8	2.6	181.2	45.5	(15.8)	36.6	696.1
Total	1,959.9	628.7	34.8	593.8	531.7	(16.0)	789.2	3,858.6

a Unspecified includes IFIs and NSE

4.2 Foreign Portfolio Investment (Equity) in Pakistan by Economic Group

Economic Group	Stock as on December 31,2006	Changes in Position Reflecting						Million US\$
		Transactions			Price Changes	Exchange Rate Changes	Other Adjustments	Stock as on December 31,2007
		Increase	Decrease	Net				
1. Food	0.5	0.0	0.0	0.0	0.2	0.0	0.2	0.9
2. Food Packaging	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Beverages	1.0	0.0	0.0	0.0	1.2	0.0	6.5	8.8
4. Tobacco & Cigarettes	3.6	0.0	0.0	0.0	0.0	0.0	(2.0)	1.6
5. Sugar	2.0	0.0	0.0	(0.0)	0.0	0.0	(1.7)	0.3
6. Textiles	21.3	17.5	0.7	16.8	10.7	(0.2)	26.9	75.5
7. Paper & Pulp	22.7	0.0	0.0	0.0	0.0	0.0	(22.0)	0.7
8. Leather and Leather Products	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1
9. Rubber and Rubber Products	0.0	0.0	0.0	0.0	0.3	0.0	2.2	2.5
10. Chemicals	55.0	0.2	0.5	(0.3)	18.5	0.0	(32.1)	41.1
11. Petro Chemicals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
12. Petroleum Refining	0.1	13.1	0.0	13.1	2.2	0.0	(0.4)	15.0
13. Mining & Quarrying	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
14. Oil & Gas Explorations	906.5	54.4	23.9	30.5	9.0	0.0	0.1	946.1
15. Pharmaceuticals & OTC Products	0.9	0.0	0.0	0.0	0.3	0.0	(0.1)	1.1
16. Cosmetics	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
17. Fertilizers	60.6	10.9	0.0	10.9	67.4	0.0	157.4	296.2
18. Cement	24.8	46.0	2.7	43.4	10.9	0.0	70.5	149.6
19. Ceramics	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0
20. Basic Metals	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0
21. Metal Products	1.8	0.0	0.0	(0.0)	0.3	0.0	0.9	2.9
22. Machinery Other than Electrical	1.5	0.1	0.0	0.1	2.2	0.0	(0.0)	3.7
23. Electrical Machinery	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
24. Electronics	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Consumer/Household	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Industrial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
25. Transport Equipment(Automobiles)	20.5	0.8	0.5	0.3	7.2	0.0	(2.4)	25.6
a) Motorcycles	2.7	0.0	0.0	0.0	0.0	0.0	(2.7)	0.0
b) Cars	8.8	0.8	0.0	0.8	6.1	0.0	(0.2)	15.5
c) Buses, Trucks, Vans & Trail	9.0	0.0	0.5	(0.5)	1.1	0.0	0.5	10.2
26. Power	52.1	0.0	0.0	(0.0)	4.2	0.0	(2.0)	54.3
a) Thermal	52.1	0.0	0.0	(0.0)	4.2	0.0	(2.0)	54.3
b) Hydel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
c) Coal Based	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
27. Construction	0.1	0.0	0.0	0.0	(0.1)	0.0	0.1	0.1
28. Trade	9.1	76.9	0.0	76.9	26.2	0.0	25.4	137.6
29. Tourism	0.9	0.0	0.0	0.0	0.0	0.0	(0.0)	0.8
30. Transport	2.0	0.0	0.0	0.0	0.0	0.0	(2.0)	0.0
31. Storage Facilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
32. Communications	30.2	53.7	0.0	53.7	(11.1)	(15.8)	178.6	235.6
a) Telecommunications	30.1	53.7	0.0	53.7	(11.1)	(15.8)	178.6	235.6
b) Information Technology	0.1	0.0	0.0	0.0	0.0	0.0	(0.0)	0.1
i) Software Development	0.1	0.0	0.0	0.0	0.0	0.0	(0.0)	0.1
ii) Hardware Development	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
iii) IT Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
c) Postal and Courier Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
33. Financial Business	709.0	352.3	5.8	346.5	362.2	0.0	228.7	1,646.4
34. Social Services	0.1	0.0	0.0	0.0	0.0	0.0	(0.0)	0.1
35. Personal Services	0.6	0.8	0.0	0.8	0.0	0.0	0.8	2.2
36. Others	33.1	1.9	0.6	1.3	19.8	0.0	155.4	209.6
Total	1,959.9	628.7	34.8	593.9	531.7	(16.0)	789.1	3,858.6

5.1 Portfolio Investment Abroad by Region/Country

Region/Country	Stock as on December 31,2006	Changes in Position Reflecting						Million US\$
		Transactions			Price Changes	Exchange Rate Changes	Other Adjustments	Stock as on December 31,2007
		Increase	Decrease	Net				
Developed Countries	<i>13.0</i>	<i>0.0</i>	<i>6.4</i>	<i>(6.4)</i>	<i>0.0</i>	<i>(3.8)</i>	<i>2.3</i>	<i>5.1</i>
European Union	12.0	0.0	6.4	(6.4)	0.0	(3.3)	2.8	5.1
U.K	5.0	0.0	0.0	0.0	0.0	(3.0)	2.8	4.8
Netherlands	7.0	0.0	6.4	(6.4)	0.0	0.0	(0.4)	0.2
Belgium	0.0	0.0	0.0	0.0	0.0	(0.3)	0.4	0.1
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Developed Countries	1.0	0.0	0.0	0.0	0.0	(0.5)	(0.5)	0.1
Bermuda	1.0	0.0	0.0	0.0	0.0	(0.5)	(0.5)	0.1
Others	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0
Developing Economies	<i>297.5</i>	<i>30.6</i>	<i>0.2</i>	<i>30.4</i>	<i>4.0</i>	<i>(1.3)</i>	<i>(66.1)</i>	<i>264.5</i>
Middle East	234.0	10.2	0.2	10.0	4.0	(1.3)	(3.6)	243.1
Saudi Arabia	229.0	0.0	0.0	0.0	4.0	0.0	(4.1)	228.9
U.A.E	4.0	10.2	0.0	10.2	0.0	(1.1)	0.4	13.5
Others	1.0	0.0	0.2	(0.2)	0.0	(0.2)	0.1	0.7
Other Developing Countries	63.5	20.4	0.0	20.4	0.0	0.0	(62.5)	21.4
Sri Lanka	0.0	20.4	0.0	20.4	0.0	0.0	(0.2)	20.2
Others	63.5	0.0	0.0	(0.0)	0.0	0.0	(62.3)	1.2
Unspecified^a	0.3	0.0	3.8	(3.7)	0.0	0.0	63.7	60.3
Total	310.8	30.6	10.4	20.2	4.0	(5.0)	(0.1)	329.9

a Unspecified includes IFIs and NSE

5.2 Portfolio Investment Abroad by Economic Group

Economic Group	Stock as on December 31,2006	Changes in Position Reflecting						Million US\$
		Transactions			Price Changes	Exchange Rate Changes	Other Adjustments	Stock as on December 31,2007
		Increase	Decrease	Net				
1. Food								
2. Food Packaging								
3. Beverages								
4. Tobacco & Cigarettes								
5. Sugar								
6. Textiles								
7. Paper & Pulp								
8. Leather and Leather Products								
9. Rubber and Rubber Products								
10. Chemicals								
11. Petro Chemicals								
12. Petroleum Refining								
13. Mining & Quarrying								
14. Oil & Gas Explorations								
15. Pharmaceuticals & OTC Products								
16. Cosmetics								
17. Fertilizers								
18. Cement								
19. Ceramics								
20. Basic Metals								
21. Metal Products								
22. Machinery Other than Electrical								
23. Electrical Machinery								
24. Electronics								
a) Consumer/Household								
b) Industrial								
25. Transport Equipment(Automobiles)								
a) Motorcycles								
b) Cars								
c) Buses, Trucks, Vans & Trail								
26. Power								
a) Thermal								
b) Hydel								
c) Coal Based								
27. Construction								
28. Trade								
29. Tourism								
30. Transport	6.5	0.0	6.4	(6.4)	0.0	0.0	0.1	0.2
31. Storage Facilities								
32. Communications	64.0	0.0	3.9	(3.9)	0.0	0.0	(0.6)	59.5
a) Telecommunications	64.0	0.0	3.9	(3.9)	0.0	0.0	(0.6)	59.5
b) Information Technology								
i) Software Development								
ii) Hardware Development								
iii) IT Services								
c) Postal and Courier Services								
33. Financial Business	240.0	30.6	0.2	30.4	4.0	(5.0)	(0.7)	268.7
34. Social Services								
35. Personal Services								
36. Others	0.3	0.0	0.0	0.0	0.0	0.0	1.1	1.4
Total	310.8	30.6	10.4	20.1	4.0	(5.0)	(0.1)	329.9

6.1 External Debt by Sector, Type and Maturity

Million US\$

Sector/Type/Maturity	Stock as on December 31, 2006	Changes in Position Reflecting					Stock as on December 31, 2007
		Transactions			Exchange Rate Changes	Other Changes **	
		Increase	Decrease	Net			
1. General Government	34,093.0	4,174.5	1,549.1	2,625.4	1,525.2	(115.9)	38,127.7
Loans*	32,105.0	3,084.5	1,192.1	1,892.4	1,525.2	(115.9)	35,406.7
Short Term	551.0	599.8	151.0	448.8	1.4	0.0	1,001.2
Long Term	31,554.0	2,484.7	1,041.1	1,443.6	1,523.8	(115.9)	34,405.5
Bonds & Notes	1,988.0	1,090.0	357.0	733.0	0.0	0.0	2,721.0
Short Term	0.0	312.0	312.0	0.0	0.0	0.0	0.0
Long Term	1,988.0	778.0	45.0	733.0	0.0	0.0	2,721.0
2. Banks	0.0	50.0	0.0	50.0	0.0	0.0	50.0
Loans	0.0	50.0	0.0	50.0	0.0	0.0	50.0
Short Term	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long Term	0.0	50.0	0.0	50.0	0.0	0.0	50.0
Bonds & Notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short Term	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long Term	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Monetary Authority	2,162.0	0.0	93.0	(93.0)	12.0	0.0	2,081.0
Loans*	2,162.0	0.0	93.0	(93.0)	12.0	0.0	2,081.0
Short Term	700.0	0.0	0.0	0.0	0.0	0.0	700.0
Long Term	1,462.0	0.0	93.0	(93.0)	12.0	0.0	1,381.0
Bonds & Notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Short Term	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long Term	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Other Sector	2,170.3	809.0	431.0	378.0	39.0	0.0	2,587.0
I) Government guaranteed	264.0	0.0	55.0	(55.0)	6.0	0.0	215.0
Loans	258.0	0.0	52.0	(52.0)	6.0	0.0	212.0
Short Term	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long Term	258.0	0.0	52.0	(52.0)	6.0	0.0	212.0
Bonds & Notes	6.0	0.0	3.0	(3.0)	0.0	0.0	3.0
Short Term	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long Term	6.0	0.0	3.0	(3.0)	0.0	0.0	3.0
II) Private Non_guaranteed	1,906.3	809.0	376.0	433.0	33.0	0.0	2,372.0
Loans	1,706.3	759.0	376.0	383.0	33.0	0.0	2,122.0
Short Term	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long Term	1,706.3	759.0	376.0	383.0	33.0	0.0	2,122.0
Bonds & Notes	200.0	50.0	0.0	50.0	0.0	0.0	250.0
Short Term	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Long Term	200.0	50.0	0.0	0.0	0.0	0.0	250.0
Total External Debt (1 through 4)	38,425.3	5,033.5	2,073.1	2,960.4	1,576.1	(115.9)	42,845.6

** Other changes cover reclassifications, write offs and measurement errors

* Loans also include currency and deposits

6.2 External Debt by Creditors

Creditor	Stock as on December 31, 2006	Changes in Position Reflecting				Exchange Rate Changes	Other Adjustments *	Stock as on December 31, 2007
		Transactions						
		Increase	Decrease	Net				
i) Multilaterals								
IMF	1,462.0	0.0	92.5	(92.5)	11.5		1,381.0	
ADB	7,192.0	993.7	310.8	682.9	320.8		8,195.7	
IBRD	2,156.0	175.5	281.9	(106.4)	41.8		2,091.5	
IDA	7,936.0	1,009.2	134.8	874.4	354.3		9,164.7	
EIB	118.0	0.0	2.4	(2.4)	0.8		116.5	
IDB	317.0	4.3	3.9	0.4	25.6		343.0	
IDB (ST)	51.0	599.8	51.0	548.8	1.4		601.1	
IFAD	138.0	16.1	8.4	7.8	26.6		172.4	
IFC	147.0	133.0	52.7	80.3	1.7		229.0	
NORD. DEV. FUND	16.7	0.0	0.6	(0.6)	1.7		17.8	
NORD. I. BANK	13.2	0.0	1.9	(1.9)	0.0		11.3	
OPEC	47.0	6.4	6.0	0.4	0.5		47.9	
Total Multilaterals	19,593.9	2,937.9	946.7	1,991.2	786.7		22,371.9	
ii) Bilateral								
a) Paris Club Countries								
Austria	73.6	0.0	1.3	(1.3)	7.5		79.8	
Belgium	75.2	0.0	28.3	(28.3)	5.9		52.9	
Canada	492.0	0.0	4.6	(4.6)	72.1		559.5	
Finland	6.2	0.0	0.1	(0.1)	0.0		6.1	
France	2,103.5	59.1	36.1	23.0	216.4	(8.4)	2,334.5	
Germany	1,810.8	54.2	18.7	35.5	197.1	(6.4)	2,036.9	
Italy	229.0	0.0	21.5	(21.5)	0.0	(96.6)	110.9	
Japan	5,297.0	66.6	46.4	20.3	191.3		5,508.6	
Korea	607.0	0.0	59.9	(59.9)	(2.0)		545.1	
Netherlands (NCM)	292.0	309.6	76.5	233.1	26.1		551.2	
Norway	37.0	0.0	14.5	(14.5)	8.4		30.8	
Russia	128.9	0.0	3.1	(3.1)	0.0		125.8	
Spain	81.8	0.0	0.9	(0.9)	0.0		80.9	
Sweden	155.0	58.9	26.6	32.4	5.9	(1.5)	191.7	
Switzerland	95.8	1.1	1.8	(0.8)	6.9	(1.1)	100.8	
U.K	54.0	1.9	24.4	(22.5)	1.7	(1.9)	31.3	
U.S.A	2,692.2	230.1	191.9	38.2	9.3		2,739.8	
Total Paris Club Countries	14,231.0	781.5	556.5	225.0	746.5	(115.9)	15,086.6	
b) Non Paris Club Countries								
Bahrain	157.0	0.0	21.2	(21.2)	0.3		136.1	
China	1,344.0	125.3	167.5	(42.2)	24.7		1,326.4	
Kuwait	336.4	2.6	7.2	(4.6)	4.6		336.5	
Libya	6.0	0.0	14.2	(14.2)	13.2		5.0	
Saudi Arabia	46.2	46.2	0.0	46.2	0.0		92.4	
Singapore	0.7	0.0	0.2	(0.2)	0.0		0.5	
Turkey	0.0	0.0	0.0	0.0	0.0		0.0	
U.A.E	516.2	0.0	0.0	0.0	0.0		516.2	
Total Non Paris Club Countries	2,406.4	174.1	210.3	(36.2)	42.9		2,413.1	
BOND HOLDERS	2,194.0	1,140.0	359.6	780.4	0.0		2,974.0	
Grand Total	38,425.3	5,033.5	2,073.1	2,960.4	1,576.1	(115.9)	42,845.6	

* Other adjustments cover reclassifications, write offs and measurement errors

6.3 External Debt Securities by Instruments

Instruments	Stock as on December 31, 2006	Changes in Position Reflecting					Stock as on December 31, 2007	
		Transactions			Exchange Rate Changes	Price Changes *		Other Adjustments **
		Increase	Decrease	Net				
Debt Securities								
T.Bs (local currency)	0	312	312	0	0	0	0	
PIB(local currency)	0	28	23	5	0	0	5	
Euro//Global	1,400	750		750	0	0	2,150	
Sukuk	500			0	0	0	500	
NHA ⁺	88		22	-22	0	0	66	
Sandak Metal Project	6		3	-3	0	0	3	
Pakistan Mobile								
Communication Ltd. Bonds	200	50		50	0	0	250	
Grand Total	2,194	1,140	360	780	0	0	2,974	

* For marketable debt securities

** Other adjustments cover reclassifications, write offs and measurement errors

+ Included in other liabilities in IIP statement

6.4 Disbursements of External Debt by Creditors

Million US\$

Creditors	January-December, 2007
Paris Club	781.5
Australia	0.0
Austria	0.0
Belgium	0.0
France	59.1
Germany	54.2
Italy	0.0
Japan	66.6
Netherlands	309.6
Norway	0.0
Spain	0.0
Sweden	58.9
Switzerland	1.1
U.K.	1.9
U.S.A.	230.1
Other Bilateral	174.1
Bahrain	0.0
China	125.3
Czechoslovakia	0.0
Kuwait	2.6
Libya	0.0
Saudi Arabia	46.2
Singapore	0.0
Turkey	0.0
U.A.E.	0.0
Multilaterals	2,937.9
ADB	993.7
IBRD	175.5
IDA	1,009.2
IFAD	16.1
IFC	133.0
IDB(Long Term)	4.3
IDB(Short Term)	599.8
OPEC	6.4
Nordic Development Fund	0.0
Nordic Investment Bank	0.0
EIB	0.0
Bond Holders	1,140.0
G. Total	5,033.5

6.5 External Debt Servicing by Creditors

Million US\$

Creditor	January - December , 2007	
	Principal	Interest
Paris Club		
Australia	0.0	0.0
Austria	1.3	3.9
Belgium	28.3	2.1
Canada	4.6	6.7
Finland	0.1	0.6
France	36.1	93.2
Germany	18.7	37.3
Italy	21.5	1.3
Japan	46.4	97.2
Korea	59.9	37.0
Netherlands	76.5	51.6
Norway	14.5	2.3
Russia	3.1	6.5
Spain	0.9	3.2
Sweden	26.6	26.5
Switzerland	1.8	2.8
U.K	24.4	15.0
U.S.A	191.9	123.0
Total Paris Club	556.5	510.1
Multilaterals		
IMF	92.5	3.4
ADB	310.8	114.7
IBRD	281.9	95.7
IDA	134.8	63.4
IFAD	8.4	2.0
IFC	52.7	9.4
IDB (Long Term)	3.9	13.0
IDB (Short Term)	51.0	3.2
NORDIC DEV FUND	0.6	0.1
NORDIC INV BANK	1.9	0.8
OPEC	6.0	1.6
EIB	2.4	7.1
Total Multilaterals	946.7	314.3
Other Bilateral		
Bahrain	21.2	4.9
China	167.5	21.3
Czechoslovakia	0.0	0.0
Kuwait	7.2	2.2
Libya	14.2	0.4
Oman	0.0	0.0
Saudi Arabia	0.0	1.1
Singapore	0.2	0.0
Turkey	0.0	0.0
U.A.E	0.0	3.9
Total Bilateral	210.3	33.7
Bond Holders	359.6	193.2
Grand Total	2,073.1	1,051.3
TOTAL LOANS	1,713.5	858.1

* Debt servicing of Dev. Funds have been added in respective countries in which their head offices are situated

Note: The data may not reconcile with MoF since it has been compiled from the Balance of Payments on Actual/accrual basis, based on the recommendations issued from EAD.

7. Reserve Assets

Million US\$

	Stock as on December 31, 2003	Stock as on December 31, 2004	Stock as on December 31, 2005	Stock as on December 31, 2006	Stock as on December 31, 2007
1. Monetary Gold	860.0	904.0	1059.0	1313.0	1732.0
Weight in Million Troy Ounces	2.1	2.1	2.1	2.1	2.1
Value of gold as per London Bullion Market (per troy ounce)	417.3	438.0	513.0	635.7	836.5
2. Special Drawing Rights	246.0	243.0	216.0	216.0	215.0
3. Reserve Position in the fund	-	-	-	-	-
4. Foreign Exchange	11588.0	9570.0	9748.0	11133.0	13524.0
(a) Currency and Deposits ^a with	9628.0	6027.0	6616.0	7755.0	9865.0
(i) National Central Banks, BIS and IMF	-59.0	98.0	844.0	7.0	126.0
(ii) Pakistani Banks' Branches Abroad	73.0	334.0	97.0	38.0	96.0
(iii) Foreign Banks Abroad	9615.0	5595.0	5675.0	7710.0	9643.0
(b)Securities ^o	1960.0	3543.0	3132.0	3378.0	3659.0
5. Financial Derivative, Net	-	-	-	-	-
6. Other Claims	-225.0	106.0	90.0	244.0	-145.0
^a includes the unsettled claims on India	0.02	0.02	0.03	0.02	0.03
^o includes the unsettled claims on India	2.90	2.80	3.00	2.80	3.20