

# **FINAL EVALUATION REPORT**

(As per Rule 35 of PP Rules 2004)

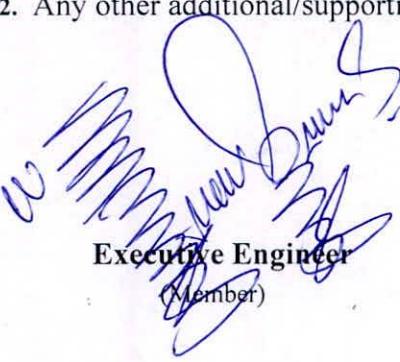
## **REPLACEMENT OF TUBESHEET AND TUBES IN HOT WATER GENERATORS FOR HVAC SYSTEM AT NIBA FP, H-8/1, ISLAMABAD**

1. Name of Procuring Agency: National Institute of Banking and Finance Pakistan, Islamabad
2. Method of Procurement: National Competitive Bidding, Rule-36(b), Single stage – two envelope
3. Title of Procurement: Replacement of Tube Sheet and Tubes in Hot Water Generators for HVAC System at NIBA FP, H-8/1, Islamabad
4. Tender Inquiry No: NIBA FP/ENGG/346972
5. PPRA Ref. No. (TSE/EV): TS755241E
6. Date & Time of Bid Closing: 07-01-2026 till 11:00 AM
7. Date & Time of Bid Opening: 07-01-2026 till 11:30 AM
8. No. of Bids Received: 02
9. Criteria for Bid Evaluation: As given in the Bidding Documents.
10. Financial Bid Opening Date: 14-01-2026
11. Details of Bid(s) Evaluation:

SR #	Name of Bidder (M/s)	Technical Evaluation	Financial Evaluated Cost (Rs.)	Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004.
1.	M/s Sigma Enterprises	Responsive	3,993,400/-	Most Advantageous Bid
2.	M/s Master Cool Engineers	Responsive	4,542,500/-	2 <sup>nd</sup> Most Advantageous Bid

Most Advantageous Bidder: **M/s Sigma Enterprises**

12. Any other additional/supporting information, the procuring agency may like to share –**No-**

  
**Executive Engineer**  
(Member)

  
**Deputy Director**  
(Member)

  
**Joint Director**  
(Chairman)