

FINAL EVALUATION REPORT
(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency State Bank of Pakistan
2. Method of Procurement Least Cost Selection Method under Regulation 3(C) of Procurement of Consultancy Services Regulations, 2010
3. Title of Procurement Procurement of Actuarial Services for the State Bank of Pakistan and SBP Banking Services Corporation
4. RFP Inquiry No. RFP No. GSD (Proc. II)/Actuarial Valuations-FD/381664/2026
5. PPRA Ref. No. (TSE) TS0000001121E
6. Date & Time of Bid Closing 09-03-2026 - 11:00 AM
7. Date & Time of Bid Opening 09-03-2026 - 11:30 AM
8. No. of Bids Received Two (02)
9. Criteria for Bid Evaluation Compliance & Score Based

10. Details of Bid(s) Evaluation

Name of Consultant	Technical Evaluation*	Financial Proposal Price (Rs.)**	Status
1. M/s Anwar Associates Consulting Actuaries	Responsive & Compliant (57/70)	2,525,613	Most Advantageous
2. M/s SIR Consultants (Pvt) Ltd.	Responsive & Compliant (52/70)	4,191,750	--

**Minimum Passing Score required for qualifying for next phase of opening of financial proposal is mentioned against each parameter/criteria of the Score-Based Qualification Criteria.*
****For three (03) years, inclusive of applicable taxes i.e. SST@15%.*

11. Most Advantageous Consultant: M/s Anwar Associates Consulting Actuaries

12. Any other additional / supporting information the procuring agency may like to share. NA

Signature: 

Official Stamp: 