

TECHNICAL EVALUATION REPORT
(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency	State Bank of Pakistan
2. Method of Procurement	Least Cost Selection Method under Regulation 3(C) of Procurement of Consultancy Services Regulations 2010
3. Title of Procurement	Procurement of Actuarial Services for the State Bank of Pakistan and SBP Banking Services Corporation
4. RFP Inquiry No.	RFP No. GSD (Proc. II)/Actuarial Valuations: FD/353490/2025
5. PPRA Ref. No. (TSE)	TS744907E
6. Date & Time of Bid Closing	29-12-2025 – 11:00 AM
7. Date & Time of Bid Opening	29-12-2025 – 11:30 AM
8. No. of Bids Received	Three (03)
9. Criteria for Bid Evaluation	Compliance & Score Based
10. Details of Bid(s) Evaluation	

Name of Consultant	Technical Score*	Technical Status	Remarks
1. M/s SIR Consultants (Pvt) Ltd.	43/70	Compliant	--
2. M/s Anwar Associates Consulting Actuaries	31/70	Non-Compliant	Couldn't attain minimum technical score against parameter no. 03.
3. M/s Badri Solutions	50/70	Non-Compliant	Couldn't attain minimum technical score against parameter no. 02.

**Minimum Passing Score required for qualifying for next phase of opening of financial proposal is mentioned against each parameter/criteria of the Score-Based Qualification Criteria.*

11. Any other additional / supporting information the procuring agency may like to share. NA

Signature:

Official Stamp: *AHMAD UL MATEEN*
 Assistant Director
 General Services Department
 State Bank of Pakistan
 SBP BSC (Bank)
 Head Office, Karachi