

FINAL EVALUATION REPORT
(As Per Rule 35 of PP Rules, 2004)

1. **Name of Procuring Agency** State Bank of Pakistan
2. **Method of Procurement** Fixed Budget Selection Method under Regulation 3(E) of Procurement of Consultancy Services Regulations, 2010.
3. **Title of Procurement** Engagement of an External Auditor for the State Bank of Pakistan & SBP Banking Services Corporation from FY 2024-25 to FY 2028-29.
4. **RFP Inquiry No.** RFP No. GSD (Proc. II) /Finance-External Auditor/189992/2025
5. **PPRA Ref. No. (TSE)** TS554631E
6. **Date & Time of Bid Closing** 31-01-2025 – 11:00 AM
7. **Date & Time of Bid Opening** 31-01-2025 – 11:30 AM
8. **No. of Bids Received** Three (03)
9. **Criteria for Bid Evaluation** Compliance & Score Based
10. **Details of Bid(s) Evaluation**

Consultant/Audit Firm Name	Obtained Score	Technical Status	Financial Proposal Price (Rs.)*	Remarks
1. M/s Crowe Hussain Chaudhury & Co.	71.74	Compliant	18,102,000	--
2. M/s EY Ford Rhodes	89.50	Compliant	18,102,000	--
3. M/s KPMG Taseer Hadi & Co.	95.50	Compliant	18,102,000	Most Advantageous**

**Annual Audit fee, inclusive of applicable taxes and out-of-pocket expenses, for the first year (FY 2024-25). For subsequent years, SBP shall fix the audit fee based mainly on CPI inflation.*

***The contract has been awarded in favor of the Audit firm that has obtained the highest Technical Score, quoted the total audit price within the fixed budget limit and complied with Section 240 of the ICAP Code of Ethics.*

11. **Most Advantageous Consultant:** M/s KPMG Taseer Hadi & Co.

12. Any other additional / supporting information the procuring agency may like to share. NA

Signature:

Official Stamp:

AQSA ARSHAD
Assistant Director
General Services Department
State Bank of Pakistan
SBP BSC (Bank)
Head Office, Karachi.