

FINAL EVALUATION REPORT
(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency State Bank of Pakistan
2. Method of Procurement Fixed Budget Selection Method under Regulation 3(E) of Procurement of Consultancy Services Regulations, 2010.
3. Title of Procurement Engagement of an External Auditor for the purpose of Deposit Protection Corporation (DPC) from FY 2024-25 to FY 2028-2029.
4. RFP Inquiry No. RFP No. GSD (Proc. II) /DPC-External Auditor/209827/2025
5. PPRA Ref. No. (TSE) TS557487E
6. Date & Time of Bid Closing 11-03-2025 - 11:00 AM
7. Date & Time of Bid Opening 11-03-2025 - 11:30 AM
8. No. of Bids Received Two (02)
9. Criteria for Bid Evaluation Compliance & Score Based
10. Details of Bid(s) Evaluation

Consultant/Audit Firm Name	Obtained Score	Technical Status	Financial Proposal Price (Rs.)*	Remarks
1. M/s BDO Ebrahim & Co. Chartered Accountants	80	Compliant	1,134,000/-	--
2. M/s RSM Hyder Liaqat Nauman Chartered Accountants	-	Non-Compliant	-	Failed to meet mandatory evaluation criteria
<i>*Annual Audit fee, inclusive of applicable taxes and out-of-pocket expenses, for the first year (FY 2024-25). For subsequent years, DPC shall fix the audit fee based mainly on CPI inflation.</i>				
<i>**The contract has been awarded in favor of the Audit firm that has obtained the highest Technical Score, quoted the total audit price within the fixed budget limit and complied with Section 240 of the ICAP Code of Ethics.</i>				

11. Most Advantageous Consultant: M/s BDO Ebrahim & Co. Chartered Accountants.

12. Any other additional / supporting information the procuring agency may like to share. NA

Signature:

ABDUL MATEEN
Assistant Director
General Services Department
State Bank of Pakistan
SFP BSC (Bank)
Head Office, Karachi.