

FINANCIAL BID EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: State Bank of Pakistan, SBP, BSC (Bank), Lahore
2. Method of Procurement: National Competitive Bidding Procedure, PPRA Rules 2004, Rule-36(b), under Single Stage and Two Envelopes procedure
3. Title of Procurement: Upgradation of Control System for Bullion Lift (Sigma) at SBP BSC Lahore
4. Tender Inquiry No: ED/E&M/Field Offices/288902/2025
5. PPRA Ref: No. (TSE): TS616268E
6. Newspaper Reference: The News, Dunya and Daily Times
7. Date & Time of Tech. Bid Closing: 02-09-2025 @ 03:00 PM
8. Date & Time of Tech. Bid Opening: 02-09-2025 @ 03:30 PM
9. Date & Time of Financial Bid Opening: 25-09-2025 @ 11:00 AM
10. No. of Bids Received: Four (04)
11. Criteria for Bid Evaluation: Compliance Based (as given in the Bidding Documents)
12. Detail of Bids Evaluation:

Name of Bidder	Technical Evaluation	Financial Evaluated Cost (Rs.)	Rule/Regulation/SBD*/Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004.
M/s. Climax Elevator Services	Responsive	1,689,996/-	Most advantageous responsive bidder
M/s. Reliance Engineering Services	Responsive	1,749,140/-	2 nd Most advantageous responsive bidder
M/s. Zenith Engineering Services	Responsive	7,054,988/-	3 rd Most advantageous responsive bidder
M/s. Iceberg Industries	Non-Responsive	-	Not complying to Technical Evaluation Criteria No. 9

Signature:.....

FUAD ARSHAD
Assistant Executive Engineer
State Bank of Pakistan
SBP-BSC Lahore

Official Stamp:.....