

FINAL EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

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| 1. Name of Procuring Agency | State Bank of Pakistan (SBP BSC) |
| 2. Method of Procurement | Quality & Cost Based Selection Method under Regulation 3(B) of Procurement of Consultancy Services Regulations, 2010 |
| 3. Title of Procurement | Engagement of Services of a Firm for Conducting Perception Surveys for Assessing Banknotes Quality and External Stakeholders' Satisfaction |
| 4. REOI Inquiry No. | EOI No. GSD (Proc. II) /FISD-Perception Surveys/8951/2024 |
| 5. PPRA Ref. No. (TSE) | TS535709E |
| 6. Date & Time of EOIs Closing | 17-04-2024 – 11:00 AM |
| 7. Date & Time of EOIs Opening | 17-04-2024 – 11:30 AM |
| 8. No. of EOIs Received | Six (06) |
| 9. Criteria for EOIs Evaluation | Compliance Based |
| 10. No. of EOIs Shortlisted | Six (06) |
| 11. Details of EOIs Evaluation | |

Name of Participating Consultant	EOI Evaluation Status
1. M/s AASA Consulting (Pvt) Ltd.	Shortlisted
2. M/s APEX Consulting Pakistan	Shortlisted
3. M/s Four Corners Group (Pvt) Ltd.	Shortlisted
4. M/s GAT Consulting (Pvt) Ltd.	Shortlisted
5. M/s IRIS Communications	Shortlisted
6. M/s Pakistan Microfinance Network	Shortlisted

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| 12. RFP Reference No. | RFP No. GSD (Proc. II)/FISD-Perception Survey/92181/2024 |
| 13. Date & Time of Bid Closing | 20-08-2024 – 11:00 AM |
| 14. Date & Time of Bid Opening | 20-08-2024 – 11:30 AM |
| 15. No. of Proposals Received | Six (06) |
| 16. Criteria for Evaluation | Score Based |
| 17. Details of Proposal(s) Evaluation | |

Name of Shortlisted Consultant	Technical Score*	Technical Status	Weighted Technical Score	Consultancy Charges (Inclusive of tax) Rs.**	Weighted Financial Score	Total Score	Status
	St		$T = St \times T\%$ (T=60%)	F	$P = Sf = (100 \times Fm/F) \times P\%$ (P=40%)	$S = T + P$	
1. M/s IRIS Communications	55/70	Compliant	33	9,293,150	40.00	73	Top Ranked & Most Advantageous
2. M/s GAT Consulting (Pvt) Ltd.	57.5/70	Compliant	34.5	21,390,000	17.38	51.88	2 nd Ranked
3. M/s AASA Consulting (Pvt) Ltd.	53.75/70	Non-Compliant	-	-	-	-	-
4. M/s Pakistan Microfinance Network	42/70	Non-Compliant	-	-	-	-	-
5. M/s Four Corners Group (Pvt) Ltd.	36/70	Non-Compliant	-	-	-	-	-
6. M/s APEX Consulting Pakistan	-	Non-Compliant	-	-	-	-	-

*The Consultants were required to obtain at least 50% of the maximum score against each parameter to qualify for the next phase of opening of financial proposals subject to NO ZERO in any parameter or its sub-parameters

**Total Charges for three surveys, inclusive of all applicable indirect taxes.

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Note:

- The lowest evaluated Financial Proposal (Fm) is given the maximum financial score (Sf) of 100.
- The formula for determining the financial scores (Sf) of all other Proposals is calculated as follows:
 - $Sf = 100 \times Fm / F$, in which "Sf" is the financial score, "Fm" is the lowest price, and "F" is the price of the proposal under consideration.
 - The weights given to the Technical (T) and Financial (P) Proposals are: **T = 60%, and P = 40%**

Proposals are ranked according to their combined technical (St) and financial (Sf) scores using the weights (T = the weight given to the Technical Proposal; P = the weight given to the Financial Proposal; T + P = 1) as; $S = St \times T\% + Sf \times P\%$. This formula has been applied to the total bid amount exclusive of indirect /applicable Tax(s).

18. Any other additional / supporting information the procuring agency may like to share. **NA**

Signature:



Official Stamp:

AQSA ARSHAD
Assistant Director
General Services Department
State Bank of Pakistan
SBP HOC (Bank)
Head Office, Karachi.