

**FINAL EVALUATION REPORT**  
**(As Per Rule 35 of PP Rules, 2004)**


1. **Name of Procuring Agency** State Bank of Pakistan (SBP Banking Services Corporation)
2. **Method of Procurement** Rule 36(b): Single Stage Two Envelope Procedure of Public Procurement Rules-2004
3. **Title of Procurement** Procurement of Search Services for SBP BSC South Cluster Offices (Package 4)
4. **RFP Reference No.** ITB No. GSD (Proc. II)/Security & Search Services/7708/2023
5. **PPRA Ref. No. (TSE)** TS503019E
6. **Date & Time of Bid Closing** 01-03-2023 – 04:00 PM
7. **Date & Time of Bid Opening** 01-03-2023 – 04:30 PM
8. **No. of Bids Received** Three (03)
9. **Criteria for Bid Evaluation** Compliance Based
10. **Details of Bid(s) Evaluation**

Name of Bidder	Technical Proposal	Financial Proposal Price (Rs.)*	Status
1. M/s Security Organizing System Pakistan (Pvt) Ltd.	Compliant	1,488,394	Rejected due to lack of economic viability and not meeting the minimum wage**
2. M/s Safety & Security Services (Pvt) Ltd.	Compliant	2,567,626	Most Advantageous
3. M/s Freedom Security (Pvt) Ltd.	Compliant	2,837,516	-

*\*One year amount, including applicable indirect taxes and after correcting arithmetical errors (if any).  
\*\*The average monthly cost per service point is 24,806.57/- (1,488,394/12/5), which doesn't even cover the prevailing minimum wage of Rs. 25,000/-, let alone other administrative charges i.e. non-compliance with instructions given in para 3 & 5 of the Price Schedule (page 75/75 of the Bidding Documents).*

11. **Most Advantageous Consultant:** M/s Safety & Security Services (Pvt) Limited

12. Any other additional / supporting information the procuring agency may like to share. NA

Signature: .....  
  
**Muhammad Irfan**  
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State Bank of Pakistan  
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