

**TECHNICAL EVALUATION REPORT**  
**(As Per Rule 35 of PP Rules, 2004)**

1. **Name of Procuring Agency:** State Bank of Pakistan
2. **Method of Procurement:** National Open Competitive Bidding under Regulation 3(C) – Least Cost Selection Method of PCSR-2010
3. **Title of Procurement:** Engagement of an Audit Firm to Conduct the Audit of Foreign Funded Projects' Accounts Maintained by the Agricultural Credit & Microfinance Department (AC&MFD) of State Bank of Pakistan
4. **Tender Inquiry No:** RFP No. GSD (Proc. II)/AC&MFD-Audit-Foreign Funded Projects/36320/2022
5. **PPRA Ref. No. (TSE):** TS483450E
6. **Date & Time Bid Submission:** 29-06-2022 – 11:00 AM
7. **Date & Time of Bid Opening:** 29-06-2022 – 11:30 AM
8. **No. of Bids Received:** Four (04)
9. **Criteria for Evaluation:** Compliance & Score Based
10. **Summary of Evaluation:**

Name of Bidder	Technical Score*	Technical Status	Evaluated Financial Bid (Rs.)**	Remarks
i. M/s Riaz Ahmad & Co.	90	Compliant	1,296,000	Responsive & the Most Advantageous Bidder
ii. M/s Crowe Hussain Chaudhury & Co.	91	Compliant	1,353,537	--
iii. M/s Kreston Hyder Bhimji & Co.	96	Compliant	1,436,880	--
iv. M/s BDO Ebrahim & Co.	68	Non-Compliant	--	Zero score in the evaluation parameter#2

\*Minimum passing score: 60/100 subject to no-zero in any evaluation parameter.

\*\*Total Bid Price is inclusive of applicable sales tax(es) and out-of-pocket expenses.

11. **Most Advantageous Bidder** M/s Riaz Ahmad & Co. (Chartered Accountants).....

12. Any other additional / supporting information, the procuring agency may like to share. **NA**

Signature: .....

  
**Muhammad Irfan**  
Assistant Director  
General Services Department  
State Bank of Pakistan  
SBP HSC (Bank)  
Head Office, Karachi

Official Stamp: .....