

EVALUATION REPORT
(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency State Bank of Pakistan
2. Method of Procurement Regulation 3 (B) "Quality and cost based selection method
3. Title of Procurement Engagement of Firms to Conduct IT Security Review of Business Applications - Security Assessment of ERP and RTGS (Package I)
4. REOI Inquiry No EOI No. GSD (Proc. II)/IT Security Review/75913/2021
5. PPRA Ref. No. (TSE) TS464469E
6. Date & Time of EOI Closing 29-11-2021 - 11:00 AM
7. Date & Time of EOI Opening 29-11-2021 - 11:30 AM
8. No. of REOIs Received Four (04)
9. No. of EOIs Shortlisted Four (04)
10. Details of EOIs Evaluation

#	Name of Eligible Bidder	Status as per EOI Evaluation
1.	M/s Catalytic Consulting	Shortlisted
2.	M/s KPMG Taseer Hadi & Co.	Shortlisted
3.	M/s Rewterz Information Security	Shortlisted
4.	M/s EY Ford Rhodes	Shortlisted

11. Tender Inquiry No RFP No. GSD (Proc. II)/ Security Review of ERP & RTGS/2143/2022
12. Date & Time of Bid Closing 28-01-2022 - 11:00 AM
13. Date & Time of Bid Opening 28-01-2022 - 11:30 AM
14. No. of Proposals Received Three (03)
15. Criteria for Bid Evaluation Score Based
16. Details of Bid(s) Evaluation

Name of Eligible Bidder	Technical Score	Technical Status	Weighted Technical Score	Consultancy Charges (Exclusive of taxes) Rs.	Weighted Financial Score	Total Score	Consultancy Charges (Inclusive of tax @13%) Rs.
	St		$T = St \times T\%$ (T=70%)	F	$P = Sf = (100 \times Fm/F) \times P\%$ P=30%	S=T+P	
M/s Catalytic Consulting	84	Compliant	58.80	530,973	30	88.80	599,999
M/s KPMG Taseer Hadi & Co.	76	Compliant	53.20	3,520,000	4.53	57.73	
M/s Rewterz Information Security	64	Non-Compliant	-	-	-	-	

* Minimum qualifying score for the opening of Financial Proposals: 70 points.

Note:

- The lowest evaluated Financial Proposal (Fm) is given the maximum financial score (Sf) of 100.
- The formula for determining the financial scores (Sf) of all other Proposals is calculated as follows:
 - $Sf = 100 \times Fm / F$, in which "Sf" is the financial score, "Fm" is the lowest price, and "F" is the price of the proposal under consideration.
 - The weights given to the Technical (T) and Financial (P) Proposals are: **T = 70%, and P = 30%**

Proposals are ranked according to their combined technical (St) and financial (Sf) scores using the weights (T = the weight given to the Technical Proposal; P = the weight given to the Financial Proposal; T + P = 1) as; $S = St \times T\% + Sf \times P\%$. This formula has been applied to the total bid amount exclusive of indirect /applicable Tax(s).

17. Most Advantageous Bidder **M/s Catalytic Consulting**
18. Any other additional supporting information, the procuring agency may like to share: NA

Signature:
 Official Stamp:
