

EVALUATION REPORT
(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency State Bank of Pakistan
2. Method of Procurement Regulation 3 (B) "Quality and cost based selection method
3. Title of Procurement Engagement of a Firm for Valuation of SBP's Investments in Non-listed Financial Institutions
4. REOI Inquiry No EOI No. GSD (Proc-II) / /Valuation of SBP investment in Unlisted FIs /026583/2021
5. PPRA Ref. No. (TSE) TS451774E
6. Date & Time of Bid Closing 08-06-2021 - 11:00 AM
7. Date & Time of Bid Opening 08-06-2021 - 11:30 AM
8. No. of EOIs Received Eight (08)
9. No. of EOIs Shortlisted Six (06)
10. Details of REOIs Evaluation

#	Name of Eligible Bidder	Status as per REOI Evaluation
1.	M/s JASB & Associates Chartered Accountants	Shortlisted
2.	M/s EY Ford Rhodes Chartered Accountants	Shortlisted
3.	M/s Arif Habib Limited in JV with PACRA Analytics Pvt. Ltd.	Shortlisted
4.	M/s Morison KSi - Junaidy Shoaib Asad, Chartered Accountants	Shortlisted
5.	M/s bridggit Pvt. Ltd	Shortlisted
6.	M/s Crowe Hussain Chaudhury & Co.	Shortlisted
7.	M/s M.J. Surveyors (Pvt) Limited in JV with M/s Hardy & Company Chartered Accountant.	Not Shortlisted
8.	M/s Grant Thornton Anjum Rahman	Not Shortlisted

11. Tender Inquiry No RFP No. GSD(Proc. II)/045277/Valuation of SBP investment in Non-listed FIs/2021
12. PPRA Ref. No. (TSE)
13. Date & Time of Bid Closing 14-07-2021 - 11:00 AM
14. Date & Time of Bid Opening 14-07-2021 - 11:30 AM
15. No. of Bids Received Three (03)
16. Criteria for Bid Evaluation Score Based
17. Details of Bid(s) Evaluation

Name of Eligible Bidder	Technical Score (T)	Weighted Technical Score	Consultancy charges (Exclusive of applicable tax/es) in Rs.	Weighted Financial Score (P)	Total Score T+P	Status
	A*	B= A x 0.6	C	$D^{**} = Sf = (Fm/F * 100) * 0.4$	B+D	-
M/s JASB & Associates Chartered Accountants	57	34.2	2,950,000	40	74.2	Most Advantageous
M/s Arif Habib Limited in JV with PACRA Analytics Pvt. Ltd.	74	44.4	13,000,000	9.07	53.47	Responsive
M/s Junaidy Shoaib Asad, Chartered Accountants (Morison KSi)	13	-	-	-	-	Non-Compliant

*Passing score at technical stage is 40.

**As per the RFP, the weighted financial score was calculated on the quoted charges, exclusive of applicable taxes.

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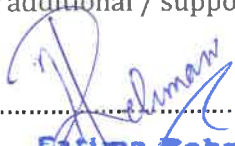
Note:

- The lowest evaluated Financial Proposal (Fm) is given the maximum financial score (Sf) of 100.
- The formula for determining the financial scores (Sf) of all other Proposals is calculated as following:
 - $Sf = 100 \times Fm / F$, in which "Sf" is the financial score, "Fm" is the lowest price, and "F" the price of the proposal under consideration.
 - The weights given to the Technical (T) and Financial (P) Proposals are: **T = 60%, and P = 40%**
- Proposals are ranked according to their combined technical (St) and financial (Sf) scores using the weights (T = the weight given to the Technical Proposal; P = the weight given to the Financial Proposal; T + P = 1) as; $S = St \times T\% + Sf \times P\%$. This formula has been applied on the total bid amount exclusive of indirect /applicable Tax(s).

18. Most Advantageous Bidder M/s JASB & Associates Chartered Accountants @Rs.3,333,500/- (Rs. 2,950,000/- + Rs.383,500/- @13% SST).

19. Any other additional / supporting information, the procuring agency may like to share: NIL

Signature:


Fatima Rehman
Assistant Director
General Services Department
State Bank of Pakistan
S.P. MSC (Bank)
Head Office Karachi.

Official Stamp: