EVALUATION REPORT
(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: State Bank of Pakistan
2. Method of Procurement: Regulation 3 (B) "Quality and cost based selection method"
3. Title of Procurement: Procurement of Consultancy Services for Penetration Testing (Black/Grey Box) of SBP IT Infrastructure State Bank of Pakistan
4. EOI Inquiry No: EOI No. GSO (Proc-II)/Penetration Testing-OCISO/029376/2020
5. Date & Time of Bid Closing: 25-03-2020 - 3:00 P.M
6. Date & Time of Bid Opening: 25-03-2020 - 3:30 P.M
7. No. of EOs Received: 04 (four)
8. No. of EOs Shortlisted: 03 (three)
9. Details of EOs evaluation:

<table>
<thead>
<tr>
<th>#</th>
<th>Name of Eligible Bidder</th>
<th>Status as per EOI Evaluation</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>M/s. Catalytic Consulting</td>
<td>Shortlisted</td>
</tr>
<tr>
<td>2</td>
<td>M/s. Risk Associates (Pvt.) Ltd. in association with M/s BlackBerry Corporation (Cylance Inc.) as JV Partner</td>
<td>Shortlisted</td>
</tr>
<tr>
<td>3</td>
<td>M/s. A.F. Ferguson &amp; Co. (PwC)</td>
<td>Shortlisted</td>
</tr>
<tr>
<td>4</td>
<td>M/s. Momentum Ventures (Pvt.) Ltd. in association with HEGA Bilisim Teknolojileri ve Danismanlik Tic. Ltd. Sti as JV Partner</td>
<td>Not Shortlisted</td>
</tr>
</tbody>
</table>

10. Tender Inquiry No.: RFP No. GSO (Proc-II)/Penetration Testing-OCISO/051621/2020
11. PPRA Ref. No. (TSE): TS417252E
12. Date & Time of Bid Closing: 16-07-2020 - 11:00 A.M
13. Date & Time of Bid Opening: 16-07-2020 - 11:30 A.M
14. No. of Bids Received: 03 (three)
15. Criteria for Bid Evaluation: Score Based as per RFP document
16. Details of Bid(s) Evaluation:

<table>
<thead>
<tr>
<th>Name of Bidder</th>
<th>Technical Evaluation</th>
<th>Weighted Technical Score **</th>
<th>Financial Bid (Rs.) Without Taxes</th>
<th>Financial Score</th>
<th>Combined Score</th>
<th>Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>M/s. Catalytic Consulting</td>
<td>Compliant &amp; Qualified</td>
<td>46.2</td>
<td>398,230</td>
<td>30</td>
<td>76.20</td>
<td>Responsive &amp; Highest Ranked</td>
</tr>
<tr>
<td>M/s. Risk Associates (Pvt.) Ltd. in association with M/s BlackBerry Corporation (Cylance Inc.) as JV Partner</td>
<td>Compliant &amp; Qualified</td>
<td>63</td>
<td>5,956,331</td>
<td>2.01</td>
<td>65.01</td>
<td>Responsive</td>
</tr>
<tr>
<td>M/s. A.F. Ferguson &amp; Co. (PwC)</td>
<td>Compliant &amp; Qualified</td>
<td>51.8</td>
<td>690,000</td>
<td>17.31</td>
<td>69.11</td>
<td>Responsive</td>
</tr>
</tbody>
</table>

*Standard Bidding Documents
**The weights given to the Technical (T) and Financial (P) Proposals are: T = 70%, and P = 30%

Most Advantageous Bidder: M/s. Catalytic Consulting @ Rs. 450,000/- (Rs 398,230 + Rs. 51,770 @13% SST).

17. Any other additional / supporting information, the procuring agency may like to share:- NIL

Signature: [Signature]

Official Stamp: [Stamp]

[Stamp Image] Rashid Mahmood Cheema
Assistant Director
General Services Department
State Bank of Pakistan
Head Office, Karachi

[Date: September 18, 2020]