

EVALUATION REPORT
(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency State Bank of Pakistan
2. Method of Procurement National Open Competitive Bidding (PPR 36-B, Single Stage Two Envelopes)
3. Title of Procurement Procurement of Services of an Insurance company for providing Group Term Assurance for the Employees of State Bank of Pakistan and SBP, Banking Services Corporation
4. Tender Inquiry No IFB No. GSD (Proc-II)/ 049934 / GTA / 2020
5. PPRA Ref. No. (TSE) TS425222E
6. Date & Time of Bid Closing 15-07-2020 – 03:00 PM
7. Date & Time of Bid Opening 15-07-2020 – 03:30 PM
8. No. of Bids Received One (01)
9. Criteria for Bid Evaluation Compliance Based

10. Details of Bid(s) Evaluation

Name of Bidder	Technical Evaluation	Quoted Rate (Rs.)		Rule/ Regulation/ SBD*/ Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004.
		Scheme	Annual Rate per 1000 inclusive of All tax/es (Rs.)	
M/s EFU life Assurance Ltd.	Compliant	Mandatory Life Insurance Coverage for SBP & SBP BSC	1.90	Responsive and lowest evaluated bid.
		Optional Additional Benefits Policy for SBP & SBP BSC	0.80	
		Optional Separate Additional Policy (Death) for SBP & SBP BSC	2.11	

*Standard Bidding Documents

11. Lowest Evaluated Bidder M/s EFU life Assurance Ltd.

12. Any other additional / supporting information, the procuring agency may like to share

Signature:

Official Stamp:

Rashid Mehmood Cheema
Assistant Director
General Services Department
State Bank of Pakistan
SBP BSC (Bank)
Head Office, Karachi