

EVALUATION REPORT

(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: State Bank of Pakistan
2. Method of Procurement: Regulation - 3 (C) "Least Cost based Selection Method of PCSR-2010
3. Title of Procurement: Engagement of an Audit Firm to Conduct Audit of the Accounts of Foreign Funded Projects Maintained by AC&MFD Survey
4. Tender Inquiry No.: RFP No.GSD (Proc.II) / Audit Firm-AC&MFD / 039772 / 2020
5. PPRA Ref. No. (TSE): TS419515E
6. Date & Time of Bid Closing: 21-04-2020 – 3:00 PM
7. Date & Time of Bid Opening: 21-04-2020 – 3:30 PM
8. No. of Bids Received: 02 (two)
9. Criteria for Bid Evaluation: Score Based
10. Details of Bid(s) Evaluation:

Name of Bidder	Technical Score Obtained	Technical Evaluation**	Financial Bid (Rs.) for three years			Rule/ Regulation/ SBD*/ Policy/ Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004.
M/s Crowe Hussain Chaudhury & Co. Chartered Accountants	86.50	Qualified	1,215,000			Responsive and lowest evaluated bid
			Annual Audit Fee (Rs.)			
			1 st Year	2 nd Year	3 rd Year	
			426,600	426,600	361,800	
M/s Riaz Ahmad & Company Chartered Accountants	92	Qualified	1,215,000			Responsive and lowest evaluated bid
			Annual Audit Fee (Rs.)			
			1 st Year	2 nd Year	3 rd Year	
			426,600	426,600	361,800	

*Standard Bidding Documents

** The minimum technical score required to pass/qualify is 60 points/scores subject to no zero marks against any parameter or requirement

Lowest Evaluated Bidders M/s Riaz Ahmad & Company Chartered Accountants
M/s Crowe Hussain Chaudhury & Co. Chartered Accountants

11. Any other additional / supporting information, the procuring agency may like to share: - NIL -

Signature:



Official Stamp:

Muhammad Irfan
 Assistant Director
 General Services Department
 State Bank of Pakistan
 SBP BSC (Bank)
 Head Office Karachi

*** Since both the firms have quoted same audit fee, therefore, contract is awarded on equal distribution basis among the lowest evaluated firms for a period of two years (i.e. one year audit assignment to each firm) at the annual audit fee of Rs. 426,600/- for all funds inclusive of all applicable tax(es).