EVALUATION REPORT
(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: State Bank of Pakistan
2. Method of Procurement: Rule 36 (b) of PPR-2004 'Single Stage - Two Envelope'
3. Title of Procurement: Supply & Technical Support of Cloud Based Malware Analysis Sand Boxing Tool
4. Tender Inquiry No.: GSD (PROC-I)/055365/SW/Malware Analysis/2020
5. PPRA Ref. No. (TSE): TS426421E
6. Date & Time of Bid Closing: 06-08-2020 - 11:00 AM
7. Date & Time of Bid Opening: 06-08-2020 - 11:30 AM
8. No of Bids Received: 04 (Four)
9. Criteria for Bid Evaluation: Compliance Based
10. Details of Bid(s) Evaluation:

<table>
<thead>
<tr>
<th>#</th>
<th>Bidder</th>
<th>Minimum Eligibility</th>
<th>Technical Requirement</th>
<th>Bid Price</th>
<th>Evaluated Bid Amount</th>
<th>Remarks</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>M/s Xcelliti (Pvt.) Ltd</td>
<td>Eligible</td>
<td>Compliant</td>
<td>1,276,819</td>
<td>1,301,255*</td>
<td>Eligible</td>
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<tr>
<td>2</td>
<td>M/s Cyberisk Solutions</td>
<td>Eligible</td>
<td>Compliant</td>
<td>5,325,445</td>
<td>5,486,982*</td>
<td>Eligible</td>
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<tr>
<td>3</td>
<td>M/s Mutex Systems</td>
<td>Eligible</td>
<td>Compliant</td>
<td>5,964,674</td>
<td>6,148,418*</td>
<td>Eligible</td>
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<tr>
<td>4</td>
<td>M/s Risk Associates</td>
<td>Ineligible</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>Ineligible</td>
</tr>
</tbody>
</table>

*After correction of applicable tax

Most Advantageous Bid: M/s Xcelliti (Pvt.) Ltd

11. Any other additional / supporting information, the procuring agency may like to share.

Signature: [Signature]

Official Stamp: [Stamp]