FINANCIAL BID EVALUATION REPORT  
(As per Rule 35 of PP Rules, 2004)

Operation & Maintenance of HVAC Plant at NIBAF, Islamabad

1. Name of Procuring Agency: National Institute of Banking & Finance, Islamabad
2. Method of Procurement: Rule 36 (b), Single Stage Two Envelope
3. Title of Procurement: Operation & Maintenance of HVAC Plant at NIBAF, Islamabad
4. Tender Inquiry No.: NIBAF/ENGG/HVAC-01/19
5. PPRA Ref. No. (TSE): (TS383267E)
6. Date & Time of Bid Closing: 25-03-2019 at 11:00 AM
7. Date & Time of Bid Opening: 25-03-2019 at 11:30 PM
8. No of Bids Received: 04
9. Criteria for Bid Evaluation: Compliance Based
10. Details of Bid(s) Evaluation:

<table>
<thead>
<tr>
<th>S#</th>
<th>Name of Bidder</th>
<th>Technical Evaluation</th>
<th>Financial Bids (Rs.)</th>
<th>Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>M/s Greaves Air conditioning (Pvt) Ltd.</td>
<td>Compliant</td>
<td>4,304,496/-</td>
<td>1st Lowest. Accepted as per PPRA Rule 36 (b) (ix) being lowest evaluated bid</td>
</tr>
<tr>
<td>2</td>
<td>M/s Iceberg Industries.</td>
<td>Compliant</td>
<td>11,971,200/-</td>
<td>2nd Lowest.</td>
</tr>
<tr>
<td>3</td>
<td>M/s M.A Engineering Services Intl.</td>
<td>Non-Compliant</td>
<td>---</td>
<td>Rejected due to non-compliance as per evaluation criteria given in the bidding documents</td>
</tr>
<tr>
<td>4</td>
<td>M/s S.T Associates</td>
<td>Non-Compliant</td>
<td>---</td>
<td>Rejected due to non-compliance as per evaluation criteria given in the bidding documents</td>
</tr>
</tbody>
</table>

*Standard Bidding Documents

Lowest Evaluated Bidder: M/s Greaves Air conditioning (Pvt) Ltd.

10. Any other additional/supporting information, the procuring agency may like to share.

Signature: [Signature]

Paidh Khan
Asst. Executive Engineer
NIBAF

Official Stamp: [Stamp]