Financial Evaluation Report
(As Per Rule 35 of PP Rules, 2004)

No. GSU/1520/2019 DATED: 09-07-2019

1. Name of Procuring Agency: State Bank of Pakistan
2. Method of Procurement: Single stage two envelope bidding procedure; Rule 36(b) of PPR 2004
3. Title of Procurement: "Supply, Installation, Testing and Commissioning of IP based CCTV cameras, NVR and LEDs at SBP BSC Sialkot"
4. PPRA Ref. No. (TSE): TS380941E
5. Date & Time of Bid Closing: 07-03-2019 03:00pm
6. Date & Time of Bid Opening: 07-03-2019 03:30pm
7. No. of Bids received: 04
8. Criteria for Bid Evaluation: Compliance Based
9. Details of Bid(s) Evaluation:

<table>
<thead>
<tr>
<th>Sr.#</th>
<th>Bidder</th>
<th>Technical Requirement</th>
<th>Evaluated Bid Amount</th>
<th>Rule/Regulation/SBD/Policy Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>M/s Panazone Business Systems</td>
<td>Compliant</td>
<td>4,289,235/-</td>
<td>Rejected under PPRA Rule 33</td>
</tr>
<tr>
<td>2</td>
<td>M/s Vital International</td>
<td>Compliant</td>
<td>4,970,878/-</td>
<td>Rejected under PPRA Rule 33</td>
</tr>
<tr>
<td>3</td>
<td>M/s Mansha Brothers</td>
<td>Compliant</td>
<td>5,192,560/-</td>
<td>Rejected under PPRA Rule 33</td>
</tr>
<tr>
<td>4</td>
<td>M/s Nashuatec Center</td>
<td>Compliant</td>
<td>5,054,560/-</td>
<td>Rejected under PPRA Rule 33</td>
</tr>
</tbody>
</table>

Lowest Evaluated Bidder: All bids rejected under PPRA Rule 33

Any other additional / supporting information, the procuring agency may like to share. NIL

Signature: [Signature]

Muhammad Shariq Hanif Khan
Senior Officer
State Bank of Pakistan
SBP BSC, Sialkot.