EVALUATION REPORT
(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: State Bank of Pakistan SBP BSC
2. Method of Procurement: Single Stage Two Envelope – Rule 36 (b)
3. Title of Procurement: Supply, Installation, Integration, Testing, Commissioning, Handing Over, Maintenance & Support of High-end Banknote Processing & Authentication System (BPAS) with online Shredding, Packaging, Bundling and Shrink Wrap System along with conveyor system and all ancillary equipment at State Bank of Pakistan, Banking Services Corporation (SBP BSC).

4. Tender Inquiry No.: IFB No: GSD (PROC III)/26470/ROAS/2019
5. PPRA Ref. No. (TSE): TS381985E
6. Date & Time of Bid Closing: 27-05-2019 – 11:00AM
7. Date & Time of Bid Opening: 27-05-2019 – 11:30AM
8. No of Bids Received: 2 (Two)
9. Criteria for Bid Evaluation: Compliance Based
10. Details of Bid(s) Evaluation: *Standard Bidding Documents

<table>
<thead>
<tr>
<th>#</th>
<th>Bidder</th>
<th>As per Section V - Evaluation Criteria</th>
<th></th>
<th>Rule/Regulation/SBD/I Policy/Basis for Rejection/Acceptance as per Rule-35 of PP-Rules 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>M/s Giesecke &amp; Devrient Currency Technology – FZE</td>
<td>Eligible</td>
<td>Compliant</td>
<td>€ 11,202,243.33</td>
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<td>Total Evaluated Cost excl. taxes and duties (NPV)</td>
<td>Rs. 1,879,691,622.15</td>
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<td>Total Evaluated Cost excl. taxes and duties - NPV (PKR)</td>
<td>€ 12,100,000,09</td>
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<tr>
<td>2</td>
<td>M/s Cash Processing Solutions Limited</td>
<td>Eligible</td>
<td>Compliant</td>
<td>$ 17,513,916.99</td>
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<td>Total Evaluated Cost excl. taxes and duties (NPV)</td>
<td>Rs. 2,623,185,447.18</td>
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<td>Total Evaluated Cost excl. taxes and duties - NPV (PKR)</td>
<td>$ 18,924,508.00</td>
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</tbody>
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*Conversion in PKR as on bid opening date i.e. 27-05-19 (1$ = Rs 149.7772 and 1€ = Rs 167.7960)

Evaluation Committee’s recommendations are as follows:

Recommended Bidder to Award the Contract: M/s. Giesecke & Devrient (G&D) Currency Technology, FZE

Amount in Euros: € 12,100,000.09/-

Amount in words: Euro twelve million one hundred thousand and nine cents only/-

11. Any other additional / supporting information, the procuring agency may like to share.

Signature: ........................................
Official Stamp: ........................................