**EVALUATION REPORT**  
(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: State Bank of Pakistan  
2. Method of Procurement: Single Stage Single Envelops – Rule 36 (a)  
4. Tender Inquiry No.: IFB No: GSD. (Proc-III)/583/Paper& Cards / 2017-18  
5. PPRA Ref. No. (TSE): T343686E  
6. Date & Time of Bid Closing: 22-02-2018 – 11:00AM  
7. Date & Time of Bid Opening: 22-02-2018 – 11:30AM  
8. No of Bids Received: (03)  
9. Criteria for Bid Evaluation: Compliance Based  
10. Details of Bid(s) Evaluation:

<table>
<thead>
<tr>
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<tbody>
<tr>
<td>M/s N.M Impex Pvt Ltd</td>
<td>Compliant</td>
<td>1,691,230</td>
<td>Eligible and Recommended for Paper and Cards as per Rule 2(h) of PPR-2004</td>
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<tr>
<td>M/s Apple Paper Products</td>
<td>Compliant</td>
<td>1,770,340/-</td>
<td>Financially Non Responsive</td>
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<tr>
<td>M/s Collateral Services Ltd</td>
<td>Compliant</td>
<td>1,717,638/-</td>
<td>Financially Non Responsive</td>
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</tbody>
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*Standard Bidding Documents

Signature: ..................................................

Official Stamp: .................................