EVALUATION REPORT  
(As Per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: State Bank of Pakistan SBP BSC
2. Method of Procurement: Single Stage Two Envelops – Rule 36.(b)
3. Title of Procurement: "Supply, Installation, Integration, Testing, Commissioning, Handing Over, Maintenance & Support of Offline Banknote Disintegration Systems (BDS) with Shredding, Suction and Briquetting along with the conveyor system and all ancillary equipment at State Bank of Pakistan, Banking Services Corporation (SBP BSC)."

4. Tender Inquiry No.: IIB No: GSD (PROC III)/1420/BDS/2017-18
5. PPRA Ref. No. (TSE): TS339640E
6. Date & Time of Bid Closing: 26-03-2018 – 04:00PM
7. Date & Time of Bid Opening: 26-03-2018 – 04:30AM
8. No of Bids Received: 2 (two)
9. Criteria for Bid Evaluation: Compliance Based
10. Details of Bid(s) Evaluation: *Standard Bidding Documents

<table>
<thead>
<tr>
<th>#</th>
<th>Bidder</th>
<th>Minimum Eligibility/ Qualification</th>
<th>Technical Requirement</th>
<th>Total Evaluated Cost excl. taxes and duties (NPV)</th>
<th>**Total Evaluated Cost excl. taxes and duties - NPV (PKR)</th>
<th>Total Bid Price excl. taxes and duties</th>
<th>Rule/ Regulation/SBD*/ Policy/ Basis for Rejection/ Acceptance as per Rule-35 of PP- Rules 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>M/s Geisec and Devrient Currency Technology – FZE</td>
<td>Eligible</td>
<td>Compliant</td>
<td>€ 4,535,298/-</td>
<td>€ 4,871,260/-</td>
<td>Responsive</td>
<td></td>
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<tr>
<td>2</td>
<td>M/s Hunkeler Systeme AG</td>
<td>Eligible</td>
<td>Compliant</td>
<td>€ 3,510,775/-</td>
<td>€ 3,601,664/-</td>
<td>Responsive and Lowest Evaluated Bidder</td>
<td></td>
</tr>
</tbody>
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**Conversion in PKR as on bid opening date i.e. 26-03-18 (1€ = Rs 143.988) **

11. Any other additional / supporting information, the procuring agency may like to share.

Signature: .........................................................

Official Stamp: ..............................................

Authorized Signature