FINANCIAL BID EVALUATION REPORT
(As per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: National Institute of Banking & Finance, Islamabad
2. Method of Procurement: Rule 36 (b), Single Stage Two Envelope
4. Tender Inquiry No.: NIBAF/ENGG/1588/2017
5. PPRA Ref. No. (TSE): TS324469E
6. Date & Time of Bid Closing: 30-08-2017 at 11:00AM
7. Date & Time of Bid Opening: 30-08-2017 at 11:30AM
8. No of Bids Received: 03
9. Criteria for Bid Evaluation: Compliance Based
10. Details of Bid(s) Evaluation:

<table>
<thead>
<tr>
<th>S#</th>
<th>Name of Bidder</th>
<th>Technical Evaluation</th>
<th>Financial Bids (Rs.)</th>
<th>Rule/Regulation/SBD*/Policy/ Basis for Rejection/ Acceptance as per Rule 35 of PP Rules, 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>M/s Sitara Engineering.</td>
<td>Compliant</td>
<td>1,535,655/-</td>
<td>1st Lowest. Accepted as per PPRA Rule 36 (b) (ix) being lowest evaluated bid</td>
</tr>
<tr>
<td>2</td>
<td>M/s Greaves Air conditioning (pvt) Ltd.</td>
<td>Compliant</td>
<td>1,730,931/-</td>
<td>2nd Lowest.</td>
</tr>
</tbody>
</table>

Lowest Evaluated Bidder: M/s Sitara Engineering.

11. Any other additional/supporting information, the procuring agency may like to share.

Signature: ..........................................................

Official Stamp: ..................................................