EVALUATION REPORT
(As per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: National Institute of Banking & Finance, Islamabad
2. Method of Procurement: Rule 36 (b), Single Stage Two Envelope
3. Title of Procurement: Outsourcing of Skilled & Un-Skilled Staff at NIBAF, Islamabad (Lot-I)
4. Tender Inquiry No.: NIBAF/ENGG/2781/2016
5. PPRA Ref. No. (TSE): TS301830E
6. Date & Time of Bid Closing: 24-01-2017 at 03:00 PM
7. Date & Time of Bid Opening: 24-01-2017 at 03:30 PM
8. No of Bids Received: 03
9. Criteria for Bid Evaluation: Compliance Based
10. Details of Bid(s) Evaluation:

<table>
<thead>
<tr>
<th>S#</th>
<th>Name of Bidder</th>
<th>Technical Evaluation</th>
<th>Financial Bids (Rs.)</th>
<th>Rule/Regulation/SBD*/Policy/Basis for Rejection/Acceptance as per Rule 35 of PP Rules, 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>M/s SIKSO Technical Services</td>
<td>Compliant</td>
<td>4,278,000/-</td>
<td>Accepted as per PPRA Rule 36 (b) (ix) being lowest evaluated bid</td>
</tr>
<tr>
<td>2</td>
<td>M/s Outriders Pvt. Ltd.</td>
<td>Compliant</td>
<td>5,586,792/-</td>
<td>2nd Lowest</td>
</tr>
<tr>
<td>3</td>
<td>M/s Greaves Air Conditioning Pvt. Ltd.</td>
<td>Non-Compliant</td>
<td>-</td>
<td>Rejected as per PPRA Rule 36 (b) (viii) do not fulfill evaluation criterion.</td>
</tr>
</tbody>
</table>

*Standard Bidding Documents

Lowest Evaluated Bidder: M/s SIKSO Technical Services

11. Any other additional/supporting information, the procuring agency may like to share.

Signature: ..................................................

Omer Waqqas
Executive Engineer
State Bank of Pakistan
N.I.B.A.F
Islamabad

Official Stamp: ...........................................