EVALUATION REPORT  
(As per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: National Institute of Banking & Finance, Islamabad
2. Method of Procurement: Rule 36 (b), Single Stage Two Envelope
3. Title of Procurement: Up-gradation of Fire Fighting System at National Institute of Banking and Finance (NIBAF) Islamabad
4. Tender Inquiry No.: NIBAF/ENGG/2420/2016
5. PPRA Ref. No. (TSE): TS296400E
6. Date & Time of Bid Closing: 06-12-2016 at 11:00 AM
7. Date & Time of Bid Opening: 06-12-2016 at 11:30 AM
8. No of Bids Received: 02
9. Criteria for Bid Evaluation: Compliance Based
10. Details of Bid(s) Evaluation:

<table>
<thead>
<tr>
<th>S#</th>
<th>Name of Bidder</th>
<th>Technical Evaluation</th>
<th>Financial Bids (Rs.)</th>
<th>Rule/Regulation/SBD*/Policy/ Basis for Rejection/ Acceptance as per Rule 35 of PP Rules, 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>M/s Greaves Air Conditioning (Pvt.) Limited</td>
<td>Compliant</td>
<td>11,051,065/-</td>
<td>Accepted as per PPRA Rule 36 (b) (ix) being lowest evaluated bid</td>
</tr>
<tr>
<td>2</td>
<td>M/s Wular Engineers</td>
<td>Compliant</td>
<td>18,960,786/-</td>
<td>2nd Lowest</td>
</tr>
</tbody>
</table>

*Standard Bidding Documents

Lowest Evaluated Bidder: M/s Greaves Air Conditioning (Pvt.) Limited

11. Any other additional/supporting information, the procuring agency may like to share.

Signature: ..................................................

Omer Waqqas
Executive Engineer
State Bank of Pakistan
NIBAF
Islamabad

Official Stamp: .............................................