EVALUATION REPORT
(As per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: National Institute of Banking & Finance, Islamabad
2. Method of Procurement: Rule 36 (b), Single Stage Two Envelope
3. Title of Procurement: Outsourcing for Operation, Maintenance & Servicing of HVAC System at NIBAF, Islamabad. (Lot # II)
4. Tender Inquiry No.: NIBAF/ENGG/2781/2016
5. PPRA Ref. No. (TSE): TS301830E
6. Date & Time of Bid Closing: 24-01-2017 at 03:30 PM
7. Date & Time of Bid Opening: 24-01-2017 at 04:00 PM
8. No of Bids Received: 03
9. Criteria for Bid Evaluation: Compliance Based
10. Details of Bid(s) Evaluation:

| S# | Name of Bidder                        | Technical Evaluation | Financial Bids (Rs.) | Rule/Regulation/SBD*/Policy/ Basis for Rejection/ Acceptance as per Rule 35 of PP Rules, 2004 |
|----|--------------------------------------|----------------------|----------------------|==================================================================================|
| 1  | M/s Greaves Air Conditioning Pvt. Ltd.| Compliant            | 1,499,904/-          | Accepted as per PPRA Rule 36 (b) (ix) being lowest evaluated bid                                                                 |
| 2  | M/s Iceberg Industries               | Compliant            | 3,780,000/-          | 2nd Lowest                                                                       |
| 3  | M/s DWP Technologies Pvt. Ltd.       | Non-Compliant        | -                    | Rejected as per PPRA Rule 36 (b) (viii) do not fulfill evaluation criterion.       |

*Standard Bidding Documents

Lowest Evaluated Bidder: M/s Greaves Air Conditioning (Pvt.) Limited

11. Any other additional/supporting information, the procuring agency may like to share.

Signature: .................................................................

Official Stamp: .................................................................

Omer Waqqas
Executive Engineer
State Bank of Pakistan
NIBAF
Islamabad