EVALUATION REPORT
(As per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: National Institute of Banking & Finance (NIBAF), Islamabad.
2. Method of Procurement: Rule 36 (b), Single Stage Two Envelope
4. Tender Inquiry No.: NIBAF/ENGG/1618/17
5. PPRA Ref. No. (TSE): TS324436E
6. Date & Time of Bid Closing: 31-08-2017 at 03:30 PM
7. Date & Time of Bid Opening: 31-08-2017 at 04:00PM
8. No of Bids Received: 02
9. Criteria for Bid Evaluation: Compliance Based
10. Details of Bid(s) Evaluation:

<table>
<thead>
<tr>
<th>S#</th>
<th>Name of Bidder</th>
<th>Technical Evaluation</th>
<th>Financial Bids (Rs.)</th>
<th>Rule/Regulation/SBD*/Policy/ Basis for Rejection/ Acceptance as per Rule 35 of PP Rules, 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>M/s Techno Art Engineering (SMC-PVT) Ltd.</td>
<td>Compliant</td>
<td>1,665,300</td>
<td>Accepted as per PPRA Rule 36 (b) (ix) being lowest evaluated bid.</td>
</tr>
<tr>
<td>2</td>
<td>M/s Fayyaz Khan &amp; Co.</td>
<td>Non-Compliant</td>
<td>-</td>
<td>Rejected as per PPRA Rule 36 (b) (viii) do not fulfill evaluation criterion.</td>
</tr>
</tbody>
</table>

*Standard Bidding Documents

Lowest Evaluated Bidder: M/s Techno Art Engineering (SMC-PVT) Ltd.

11. Any other additional/supporting information, the procuring agency may like to share.

Signature: .........................................................

IMRAN SAEED KHAN
Assistant Executive Engineer
State Bank of Pakistan
NIBAF
Islamabad

Official Stamp: ...........................................