**EVALUATION REPORT**  
(As per Rule 35 of PP Rules, 2004)

1. **Name of Procuring Agency:** National Institute of Banking & Finance, Islamabad  
2. **Method of Procurement:** Rule 36 (b), Single Stage Two Envelope  
3. **Title of Procurement:** Repair of Cracks in Block Masonry Walls at NIBAF, Islamabad  
4. **Tender Inquiry No.:** NIBAF/ENGG/03/2016  
5. **PPRA Ref. No. (TSE):** TS270394E  
6. **Date & Time of Bid Closing:** 22-03-2016 at 11:00AM  
7. **Date & Time of Bid Opening:** 22-03-2016 at 11:30AM  
8. **No of Bids Received:** 02  
9. **Criteria for Bid Evaluation:** Compliance Based  
10. **Details of Bid(s) Evaluation:**

<table>
<thead>
<tr>
<th>S#</th>
<th>Name of Bidder</th>
<th>Technical Evaluation</th>
<th>Financial Bids (Rs.)</th>
<th>Rule/Regulation/SBD*/Policy/ Basis for Rejection/ Acceptance as per Rule 35 of PP Rules, 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>M/s Engineering Squad, Islamabad</td>
<td>Compliant</td>
<td>445,000</td>
<td>Accepted as per PPRA Rule 36 (b) (ix) being lowest evaluated bid</td>
</tr>
<tr>
<td>2</td>
<td>M/s Muhammad Ayub Khan, Islamabad</td>
<td>Compliant</td>
<td>505,000</td>
<td>2nd Lowest</td>
</tr>
</tbody>
</table>

*Standard Bidding Documents

**Lowest Evaluated Bidder:** M/s Engineering Squad, Islamabad

11. Any other additional/supporting information, the procuring agency may like to share.

Signature: ........................................

Official Stamp: ........................................

Omer Waqqas  
Executive Engineer  
State Bank of Pakistan  
N.I.B.A.F  
Islamabad