EVALUATION REPORT
(As per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: State Bank of Pakistan, Lahore
2. Method of Procurement: Rule 36 (b), Single Stage Two Envelope
3. Title of Procurement: “BALANCE PAINT WORK OF MAIN & ANNEXE BUILDING AT SBP-BSC (BANK) LAHORE”
4. Tender Inquiry No.: Nil
5. PPRA Ref. No. (TSE): TS263423E
6. Date & Time of Bid Closing: 18-01-2016 at 11:00
7. Date & Time of Bid Opening: 18-01-2016 at 11:30
8. No of Bids Received: 03
9. Criteria for Bid Evaluation: Compliance Based
10. Details of Bid(s) Evaluation:

<table>
<thead>
<tr>
<th>S#</th>
<th>Name of Bidder</th>
<th>Technical Evaluation</th>
<th>Financial Bids (Rs.)</th>
<th>Rule/Regulation/SBD*/Policy/ Basis for Rejection/ Acceptance as per Rule 35 of PP Rules, 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>M/s Power Seal</td>
<td>Compliant</td>
<td>3,795,000/-</td>
<td>Accepted as per PPRA Rule 36 (b) (ix) being lowest evaluated bid.</td>
</tr>
<tr>
<td>2</td>
<td>M/s Poswal Constructor</td>
<td>Compliant</td>
<td>3,830,000/-</td>
<td>Rejected as per PPRA Rule 36 (b) (viii) do not fulfill evaluation criterion.</td>
</tr>
<tr>
<td>3</td>
<td>M/s SPS Pvt Ltd.</td>
<td>Compliant</td>
<td>5,271,000/-</td>
<td>Rejected as per PPRA Rule 36 (b) (viii) do not fulfill evaluation criterion.</td>
</tr>
</tbody>
</table>

*Standard Bidding Documents

Lowest Evaluated Bidder: M/s Power Seal

11. Any other additional/supporting information, the procuring agency may like to share.

Signature: ..................................................

Official Stamp: ...........................................

MUHAMMAD ADNAN
Assistant Executive Engineer
State Bank of Pakistan
SBP BSC Lahore