EVALUATION REPORT
(As per Rule 35 of PP Rules, 2004)

1. Name of Procuring Agency: National Institute of Banking & Finance, Islamabad
2. Method of Procurement: Rule 36 (b), Single Stage Two Envelope
3. Title of Procurement: Supply, Installation, Testing, Commissioning of 11KV, 630 Amp VCB HT Panels and Up-Gradation Of PFI Plant at NIBAF, State Bank of Pakistan, Islamabad
4. Tender Inquiry No.: NIBAF/ENGG/1909/2016
5. PPRA Ref. No. (TSE): TS289079E
6. Date & Time of Bid Closing: 29-09-2016 at 11:00AM
7. Date & Time of Bid Opening: 29-09-2016 at 11:30AM
8. No of Bids Received: 03
9. Criteria for Bid Evaluation: Compliance Based
10. Details of Bid(s) Evaluation:

<table>
<thead>
<tr>
<th>S#</th>
<th>Name of Bidder</th>
<th>Technical Evaluation</th>
<th>Financial Bids (Rs.)</th>
<th>Rule/Regulation/SBD*/Policy/ Basis for Rejection/ Acceptance as per Rule 35 of PP Rules, 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>M/s Hammad Transformer Engineering Company</td>
<td>Compliant</td>
<td>6,300,000/-</td>
<td>Accepted as per PPRA Rule 36 (b) (ix) being lowest evaluated bid</td>
</tr>
<tr>
<td>2</td>
<td>M/s Muhammad Ayub Khan</td>
<td>Non-Compliant</td>
<td>-</td>
<td>Rejected as per PPRA Rule 36 (b) (v) do not fulfill evaluation criterion.</td>
</tr>
<tr>
<td>3</td>
<td>M/s FESPAK Engineering Solutions Pvt. Ltd.</td>
<td>Non-Compliant</td>
<td>-</td>
<td>Rejected as per PPRA Rule 36 (b) (v) do not fulfill evaluation criterion.</td>
</tr>
</tbody>
</table>

*Standard Bidding Documents

Lowest Evaluated Bidder: M/s Hammad Transformer Engineering Company

11. Any other additional/supporting information, the procuring agency may like to share.

Signature: .................................................

Omer Waqqas
Executive Engineer
State Bank of Pakistan
N.I.B.A.F.
Islamabad

Official Stamp: .................................................