



STATE BANK OF PAKISTAN
BANKING SERVICES CORPORATION

Disposal of Scrap Items (steel straps and empty wooden boxes)

Invitation for Bid

GSU (KHI)/ Disposal of Scrap items II -2020-21

Dated: 3-Mar-21

State Bank of Pakistan, SBP BSC (Bank), Karachi Office invites sealed offers from the interested parties for disposal of Scrap Items (steel straps and empty wooden boxes) as per details given in the disposal document for a **period of one year** starting from notification of award to most advantageous bidder.

The items are lying in SBP Karachi Office's premises at Vault Area. Interested bidders may visit on working days between 10.00 AM to 3.00 PM.

1. Document containing detailed terms and conditions for the interested bidders at the address given below on submission of a written request/application on letter head of the firm along with copy of CNIC against a non-refundable fee amounting to Rs.200/- (Rupees two hundred only) through Bank Draft/Pay Order drawn in favor of SBP BSC (Bank).
2. Security amount of **Rs. 15,000/- (Rupees fifteen thousand only)** in the form of Pay order/demand Draft shall have to be deposited by the prospective bidders for participation, security amount will be returned to the unsuccessful bidders through written request and authority letter on company letter head after scrutiny of the offers.
3. The highest bidder **will have to deposit 100%** of the total offer price in form of pay orders/Bank draft within Seven(07) days after the issuance of "Work Order" failing which, the security amount will be forfeited and the bank reserve the right to award the work to the Next Higher Bidder.
4. Delivery to be taken by successful bidder after full payment and he will remove and load the items at his own Safety, Risk, Cost and labor from SBP premises within one week (7 days).
5. The Bank is held harmless from any/all claims and losses, acquiring from or resulting to any/all bidders, materials, labors, any other person, in connection with performance of this disposal, bidders must accept all responsibility for being aware of which items are currently available for bank.
6. Bids must reach on or before **11:00 AM 19th March 2021**. Bids will be opened same day at **11:30 AM**, at GSU 2nd Floor, Karachi Office, State Bank of Pakistan, I.I Chandigarh Road, Karachi.
7. This tender is only an invitation to offer and SBP BSC Bank reserves the right to accept or reject all quotations at any time.

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