

STATE BANK OF PAKISTAN BANKING SERVICES CORPORATION FAISALABAD OFFICE

Dated: 26-05-2021

ENGG./036247/ Disposal - Scrap / 2021

DISPOSAL NOTICE FOR SCRAP ITEMS (IRON STRIPS, WOOD & IRON MATERIAL) AT SBP BSC FAISALABAD

- 1. State Bank of Pakistan, SBP BSC (Bank), FAISALABAD OFFICE invites sealed offers from the interested parties for disposal of Scrap Items (Iron Strips, Wood & Iron Material) as per detail given in the documents.
- 2. The items are lying inside SBP BSC Faisalabad Office's premises and are being sold on <u>"As is Where is basis"</u>. Interested bidders can visit/inspect on working days from Monday to Friday during office hours.
- 3. Documents containing detailed terms and conditions are available for the interested bidders at the address given below on submission of a written request/application along with copy of CNIC upon payment of a non-refundable fee of Rs.500/- (Rupees five hundred only) through Bank Draft/Pay Order drawn in favor of SBP BSC (Bank).
- 4. Gate money of <u>Rs. 10,000/- (Rupees Ten Thousand only)</u> in the form of Pay order/demand Draft (cash not acceptable) shall have to be deposited by the prospective bidders for participation which will be refundable to the unsuccessful bidders after scrutiny of the offers.
- 5. The highest bidder **will have to deposit 100%** of the total offer price in form of pay orders/Bank draft within Seven(07) days after the issuance of "letter of acceptance" failing which, their gate money will be forfeited and the bank reserve the right to award the work to the Next Highest Bidder.
- 6. Delivery to be taken by successful bidder after full payment and will remove and load the items at his own Safety, Risk, Cost and labor from the premises of the Bank within one week.
- 7. The Bank is held harmless from any/all claims and losses, acquiring from or resulting to any/all bidders, materials, labours, and any other person. In connection with the performance of this public auction, bidders must accept all responsibility for being aware of which items are currently available for bid.
- 8. Bids must be delivered to the address on or before **22**nd **June, 2021 up to 11.00 AM.** Bids will be opened same day at **11:30 AM**, in the Chamber of DCM (FEOD/RSU/AFU/PBU), SBP BSC (Faisalabad Office).
- 9. This tender is only an invitation to offer and SBP BSC reserves the right to accept or reject all quotations at any time as per PPRA Rules in vogue.

Sd/Sr. Deputy Chief Manager

State Bank of Pakistan, Banking Services Corporation (Faisalabad Office)
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